

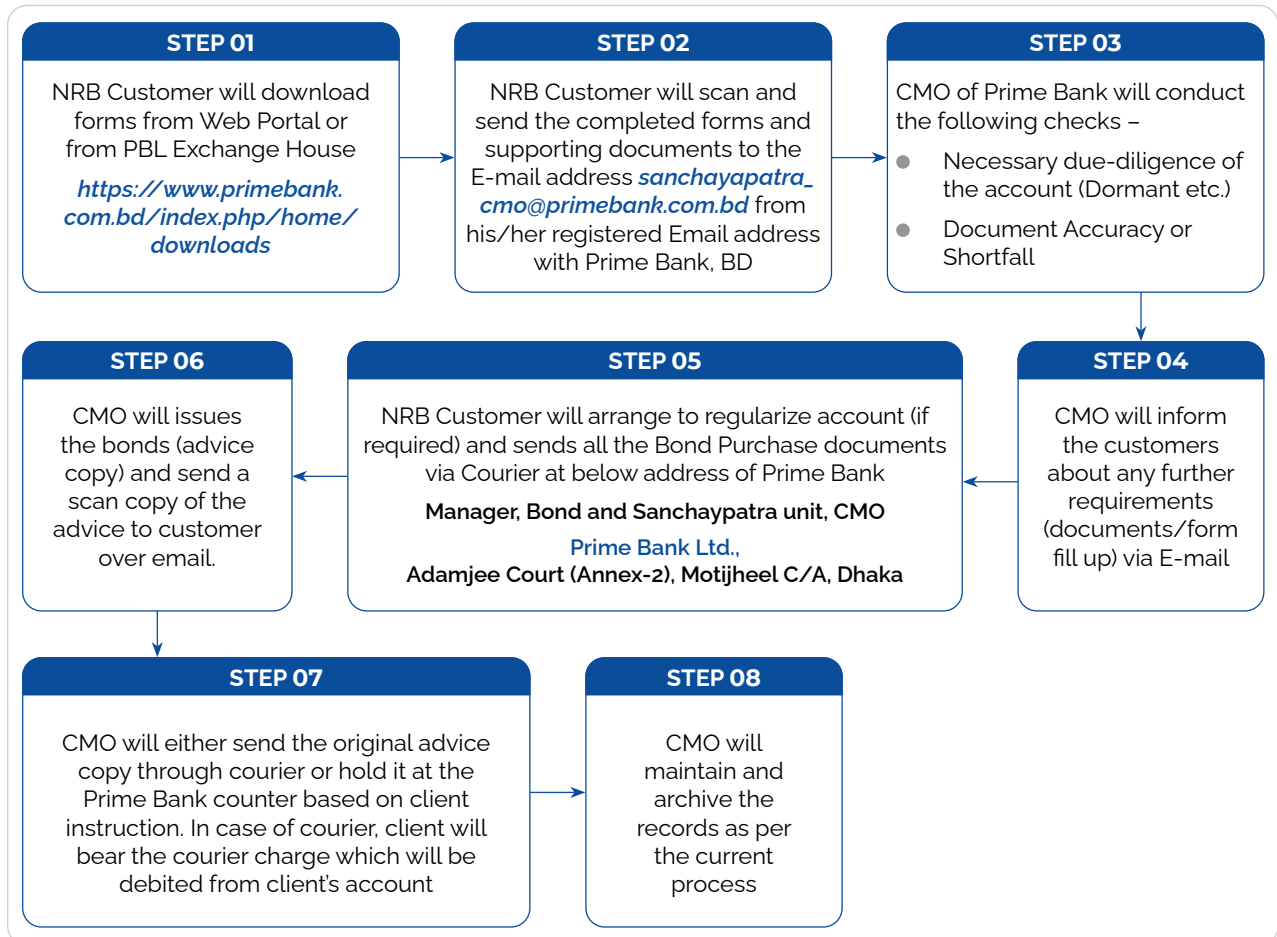
INVESTMENT IN NON-RESIDENT BANGLADESHI (NRB) BONDS (DIB/DPB/WEDB) FROM OFFSHORE/COUNTRY OF RESIDENCE

Frequently Asked Questions:

Q. Do I Need to have an account with Prime Bank

A. To purchase NRB Bonds (DIB/DPB/WEDB) from Prime Bank Limited, you need to have Non-Resident Fcy Account. You can also invest in WEDB from your Non-Resident Taka (NRT) account with us.

Q. What is the procedure to purchase from abroad



Q. What are the documents necessary for investment in NRB Bonds?

A. Following are the necessary documents for issuance of bonds:

- Copy of NID of Wage Earner, Nominee and Beneficiary (if applicable)
- Set of Application form (as attached)
- Photograph of both Bond holder and Nominee (one copy of each)
- Copy of Work Permit/VISA
- Document related to Source of fund (Job ID/ Pay Slip)
- Foreign Passport Holder Bangladeshi with No Visa requirement for Bangladesh
- Passport copy (and page with arrival & departure seal if staying in Bangladesh)
- If the purchaser is beneficiary then Passport copy and income related document of remitter

Q. Which Forms do I need to send?

- A.** Accountholder will need to submit the following forms:
1. Bangladesh Bank Application Form (DIB-I/DPB-I/DB-I)
 2. Diaspora Bond Investor Investment Form
 3. Application Request to invest in DIB/DPB/WEDB
 4. Declaration Form
 5. Debit Authority to Reverse Remittance Incentive Amount (Only for Issuance of WEDB)
 6. FATCA Form

Q. Can I repatriate the full amount of the Bond?

- A.** As per the Bond Rule, US Dollar Investment Bond allows both the Principal and Interest repatriation and US Dollar Premium Bond and Wage Earner Development Bond allows only Principal Amount to be remitted abroad in USD

Q. Is there any Death-Risk Benefit?

A. For WEDB:

The death-risk-benefit will be payable up to 40% - 50% of the total investment provided that the age of the wage earner shall not be over 55 years at the time of death & maximum benefit amount shall not exceed BDT 20 Lacs.

For Dollar Bonds:

The death-risk-benefit will be payable up to 15% - 25% of the total investment provided that the age of the wage earner shall not be over 55 years at the time of death & maximum benefit amount shall not exceed BDT 5 Lacs.

Q. What if I lose the Bond Advice Copy?

- A.** In case of lost or theft or destruction of the Advice Copy either in transit or after delivery, bondholder needs to submit a written application for duplicate issuance. Bank will issue a duplicate advice copy

Q. How will the payment be made to Non-Resident Nominee?

- A.** Non-Resident Nominee living abroad can receive the payable in case of Bondholder's death by following the standard procedure and provisions according to the Foreign Exchange Regulation

Q. Can I select multiple nominee?

- A.** Yes. Multiple nominees can be selected. However only 1 nominee can be selected against 1 registration Number

Q. How will I receive the Encashment Value?

- A.** To encash the bond before maturity, you need to be present at any branch physically and submit your bond advice copy and other necessary documents

Q. Are all Foreign Currency Earning eligible for investment in these bonds?

- A.** No. As per the regulatory guideline, the following are not currently eligible for investment in these bonds:

- Remittances earned from pension benefits against employment abroad.
- Remittance received for the post-death service benefit from abroad.
- Bangladeshi Crew members/pilot of overseas shipping companies and crew members of Bangladeshi shipping companies posted in abroad.

Q. What are the other features of the bond?

- A.** Following are the other features of the bond:

	USD Investment Bond	USD Premium Bond	Wage Earner Development Bond
Bond Type	Bangladesh Govt Saving Bond	Bangladesh Govt Saving Bond	Bangladesh Govt Saving Bond
Tenor	3 Years	3 Years	5 Years
Interest Rate on Maturity	6.50%	7.50%	12%
Maximum Limit of Combined Investment of all Govt Bonds	BDT 10 Mio equivalent	BDT 10 Mio equivalent	BDT 10 Mio

	USD Investment Bond	USD Premium Bond	Wage Earner Development Bond
Eligible Purchaser	<ul style="list-style-type: none"> Bangladeshi National Residing Abroad Bangladeshi Origin Foreign Nationals Residing Abroad 	<ul style="list-style-type: none"> Bangladeshi National Residing Abroad Bangladeshi Origin Foreign Nationals Residing Abroad 	<ul style="list-style-type: none"> Any Bangladeshi Wage Earner living abroad Any employee of Government or of a statutory, autonomous body working abroad on lien Government Employees working in the High Commission of Bangladesh at abroad
Principal Receipt	In USD	In USD	In BDT
Repatriation	Allowed for both Principal and Interest	Only Principal can be Repatriated	Only Principal can be Repatriated
Income Tax	Principal and Interest Income Exempted	Principal and Interest Income Exempted	Principal and Interest Income Exempted
Duplicate Issuance	Can be issued in case of loss, theft or destruction of the advice copy	Can be issued in case of loss, theft or destruction of the advice copy	Can be issued in case of loss, theft or destruction of the advice copy
Detailed Product Features	https://www.bb.org.bd/investfacility/investbond.php	https://www.bb.org.bd/investfacility/premibond.php	https://www.bb.org.bd/investfacility/wedbond.php
Reinvestment	Permitted if the bondholder is an NRB/eligible purchaser during the time of reinvestment request	Permitted if the bondholder is an NRB/eligible purchaser during the time of reinvestment request	Permitted if the bondholder is an NRB/eligible purchaser during the time of reinvestment request