


MUDARABA TERM DEPOSIT ACCOUNT OPENING FORM (Personal)

“এই হিসাব গ্রাহক ও ব্যাংকের মধ্যে সম্পাদিত ইসলামী শরীয়াহ অনুমোদিত মুদারাবা নীতির ভিত্তিতে পরিচালিত”

Date

D	D	M	M	Y	Y	Y	Y
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To
The Manager

Branch
 Prime Bank Limited

Muhtaram, Assalamu Alaikum Wa Rahmatullah,

I/We hereby apply to open a Mudaraba Term Deposit (MTD) Account with your branch. My/Our detailed information is furnished below:

For Bank's use only											
A/C No.	<table border="1" style="width: 100%; border-collapse: collapse;"><tr><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td></tr></table>										
Unique Customer ID No.	<table border="1" style="width: 100%; border-collapse: collapse;"><tr><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td></tr></table>										

Account Related Information

1. Title of Account:	English (Block Letters)	বাংলায়		
i)	<table border="1" style="width: 100%; border-collapse: collapse;"><tr><td style="width: 50%; height: 20px;"></td><td style="width: 50%; height: 20px;"></td></tr></table>			
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2. Resident Status Resident Non-Resident

3. Link Account Name

Block Letters

4. Link Account No.

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5. MTD Related Information	Amount	Amount (In words)	Tenor	Provisional Profit Rate	Maturity Date
	In Figures				D D M M Y Y Y Y

 In case of Renewal Renew Principal Amount & Profit Renew Principal Amount only & Redeem Profit to Link Account (SL-04)
 Others.....

6. Standing Instruction: Please debit my/our link account (SL-04) for Tk. (in words
) to open a MTD Account.

7. Operating Instrucion Singly Jointly Any one Either or Survivor Others.....

8. Source of Fund (In Details).....

9. Nominee Same as Link Account* Different from Link Account
 (attach complete nominee personal information form)

10. Purpose of the Account

 A/C Opening Officer
 (With Name Seal, Signature & Date)

 BM/OM
 (With Name Seal, Signature & Date)

Terms & Conditions

- Any Bangladeshi having a Transactional/Link Account with Prime Bank is eligible to open a Mudaraba Term Deposit Account. Transactional/Link Account refers to any AI Wadeah Current Account (AWCA) or Mudaraba Special Notice Deposit Account (MSND) or Mudaraba Savings Account (MSA) of the customer held with the Bank.
- Standalone MTD in minor's name can be opened Singly or Jointly with Parents/Legal Guardian. In that case Link Account Holder & Legal Guardian will be the same and personal information of minor to be provided through Personal Information Form (PIF) along with necessary required document/s.
- If account holder is minor, Legal Guardian will sign in required fields of Account Opening Form instead of account holder. Until the Minor attains majority (Adult) or any further declaration is given by legal guardian the account will be operated by the legal guardian him/herself.
- For each MTD, a separate "Mudaraba Term Deposit Account Opening Form (Personal)" need to be filled up.
- MTD account will be opened within following working day upon availability of required fund in the Link Account.
- Mudaraba Term Deposit will mature after the duration specified by the customer in the "Mudaraba Term Deposit Account Opening Form". At maturity, depending on the instruction provided by the customer, one of the following will be applicable:
 - Renew Principal & Profit: At maturity, both the Principal and accrued Profit will be renewed for the same tenure as specified by the customer during initial MTD opening. The prevailing Provisional Profit Rate will be applicable at the time of renewal.

- ii. Renew Principal Only: At maturity, only the Principal amount will be renewed for the same tenure as specified by the customer during initial MTD opening. The prevailing Provisional Profit Rate will be applicable at the time of renewal
- 7. The Amount & Tenor will not be changed in any case. New account will be opened, if required.
- 8. If MTD Account is encashed prior maturity (Premature encashment), then the customer will receive Profit according to the following schedule:
 - i. If the account is encashed within 30 days: No Profit will be paid to the customer.
 - ii. If the account is encashed after 30 days but before maturity: Customer will be entitled to receive Provisional Profit at prevailing Mudaraba savings rate.
- 9. MTD can be closed at any time prior maturity by giving closing instruction in writing. In this case, Prime Bank shall apply prevailing premature encashment policy and adjust the tax and other duties (as applicable).
- 10. MTD Advice can be collected after opening the MTD from any Prime Bank branch. MTD Advice is only evidence of deposit and not a document of title. It is non transferrable and cannot be pledged as security but it can be liened for securing any Investment/Quard.
- 11. The provisional Profit Rate may be changed time to time for the entire tenure until renewal. In case of auto renewal, prevailing product parameters and Profit rate will be applied unless different instruction is given in writing.
- 12. Profit will be credited after deducting the applicable taxes, duties etc. as per existing rules & regulations. Govt. Tax, VAT, Excise Duty & all other related govt. levies will be deducted as per prevailing regulatory guidelines.
- 13. If nominee is more than one, completed Nominee's Personal Information Form related to each nominee will be attached herewith separately.
- 14. If the nominee is minor, completed Nominee's Personal Information Form on behalf of minor will be attached.
- 15. The Bank and the Account Holder are under the full compliance of all acts, ordinance, in force, adopted and enacted by the People's Republic of Bangladesh or imposed from time to time under its jurisdiction any order, rule, regulation, bye law, notification or other legal instrument, and any custom or usage, having the force of law in Bangladesh in relation to open, operation, closure, encashment, nomination, change of nomination of the MTD or disbursement of the proceeds thereof in favor of the Nominee(s) after the death of Account holder(s) of this MTD.
- 16. If the MTD is liened by me/us for securing any Investment/Quard, then the Bank shall be at liberty to encash the MTD at any time and adjust the Investment/Quard if the Investment/Quard liability is not adjusted on due time and/or renew the MTD without any further instruction from me/us till the expiry of the Investment/Quard and thereafter encash this MTD and adjust the Investment/Quard if the Investment/Quard is not settled by me/us before expiry.
- 17. If any Investment/Quard is liened with this account is not settled on or before the maturity/closing date of the account, premature encashment clause will be followed.
- 18. Confirm any overwriting by signature.

Mudaraba Agreement:

- It is an Agreement between Prime Bank Limited and the Depositor which is approved by Islamic Shariah. As per the Agreement, the Depositor is 'Sahib Al Maal' (Capital Owner) while the Bank is Mudarib (Business Manager). Bank, after receiving the deposit, would invest the same, following Shariah approved modes of investment and 70% of the profit acquired from the investment would be distributed among the depositors after calculation of actual profit. The profit would be distributed based on weightage, fixed for each Mudaraba account. The loss, if any, would be borne by the Sahib Al Maal.
- Investment/ Quard against deposit may be allowed as per bank's rule.
- If the Bank provides its client/ depositor any Quard, it may receive service charge. The charge must be an amount irrespective of time and amount of Quard.
- Quard is provided against the money deposited by the client. The Bank has the right not to pay any profit against the amount of money given as Quard. But Profit would be paid on the rest of the amount.
- The Bank does not pay Zakat from depositor's account, paying of Zakat is the discretion of the Depositor.
- Provisional Profit Rate to be adjusted by Final Profit Rate at the year-end. So, expected amount may be higher or lower following Mudaraba principle.

These terms & conditions are applicable to the Bank's customers (existing & new) and governed by the laws, rules & regulations of the Central Bank of Bangladesh and policies & guidelines of the Bank in accordance with the laws of the land. Any person opening an account with the Bank shall be deemed to have read, understood & accepted the terms & conditions herein governing the account.

Declaration & Signature

I/we hereby declare that above stated information are true to my knowledge. I/we will submit required information/documents as per bank's requirement.

Signature of 1st Applicant
Name:

Signature of 2nd Applicant
Name:

Signature of 3rd Applicant
Name:

Signature of 4th Applicant
Name:

For Bank Use Only

SBS Code

Deposit Code

Initiating RM Code:

Monitoring RM Code:

*Comments:
 1. Applicant's personal information & required documents in Link Account are checked and found okay. Updated documents are available in Link Account No: and/or PI Workflow No:
 2. Personal information, ID documents and photos of nominee(s) is/are available in the Link Account.

A/C Opening Officer
(With Name Seal, Signature & Date)

BM/OM
(With Name Seal, Signature & Date)

Required Documents

- Applicant's personal/static information must be updated in customer ID and linked accounts by using relevant inventory forms & supporting documents.
- Latest Proof of Submission of Return (PSR) copy of Account Holder. Incase of minor, parents/legal guardian's PSR copy is required.
- One copy of recent passport size photograph of Nominee (attested by Account Holder)
- Copy of valid Photo ID (National ID/Passport/Birth Certificate) of Nominee
- Complete Personal Information Form (PIF) of Minor (if applicant and don't have link Account) & Account Holder/ Guardian.