



Consolidated Balance Sheet

as at March 31, 2013

Particulars	Amount in Taka	
	Mar-13	Dec-12
PROPERTY AND ASSETS		
Cash		
In hand (including foreign currencies)	2,520,022,323	2,069,226,315
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	11,705,009,605	14,117,939,937
	14,225,031,928	16,187,166,252
Balance with other banks and financial institutions		
In Bangladesh	341,007,217	251,534,389
Outside Bangladesh	1,518,133,483	1,466,724,570
	1,859,140,700	1,718,258,959
Money at call and short notice		
	-	-
Investments		
Government	51,289,329,643	44,936,697,967
Others	2,944,017,282	3,065,827,910
	54,233,346,925	48,002,525,877
Loans, advances and lease /investments		
Loans, cash credits, overdrafts etc./ investments	149,838,879,279	156,374,907,982
Bills purchased and discounted	9,553,936,170	8,667,419,387
	159,392,815,450	165,042,327,369
Fixed assets including premises, furniture and fixtures		
	4,803,355,412	4,419,804,836
Other assets		
	3,251,028,576	2,798,965,983
Non - banking assets		
	-	-
Total assets	237,764,718,991	238,169,049,276
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from other banks, financial institutions and agents		
	8,873,158,884	21,149,348,118
Deposits and other accounts		
Current / Al-wadeeah current deposits	26,230,060,613	27,294,077,412
Bills payable	2,419,243,391	3,421,438,111
Savings bank / Mudaraba savings deposits	21,158,324,935	19,188,831,632
Term deposits / Mudaraba term deposits	145,040,148,066	132,058,072,695
Bearer certificate of deposit	-	-
Other deposits	-	-
	194,847,777,006	181,962,419,850
Other liabilities		
	14,584,417,001	14,095,474,132
Total liabilities	218,305,352,891	217,207,242,100
Capital / Shareholders' equity		
Paid-up capital	9,357,714,690	9,357,714,690
Share premium	2,241,230,396	2,241,230,396
Minority Interest	62	67
Statutory reserve	6,839,527,566	6,839,527,566
Revaluation gain / loss on investments	55,861,240	42,034,865
Revaluation reserve	251,603,567	251,603,567
Foreign currency translation gain	4,590,121	4,510,188
Other reserve	-	-
Surplus in profit and loss account / Retained earnings	708,838,458	2,225,185,837
Total Shareholders' equity	19,459,366,100	20,961,807,176
Total liabilities and Shareholders' equity	237,764,718,991	238,169,049,276

OFF - BALANCE SHEET EXPOSURES

Particulars	Amount in Taka	
	Mar-13	Dec-12
Contingent liabilities		
Acceptances and endorsements	28,985,502,052	26,979,335,910
Letters of guarantee	53,438,569,401	42,846,572,774
Irrevocable letters of credit	24,114,213,904	28,353,752,325
Bills for collection	9,801,473,458	10,007,661,530
Other contingent liabilities	-	-
	116,339,758,814	108,187,322,539
Other commitments		
Documentary credits and short term trade -related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Liabilities against forward purchase and sale	-	-
	-	-
Total Off-Balance Sheet exposures including contingent liabilities	116,339,758,814	108,187,322,539

Ahmed Kamal Khan Chowdhury
Chief Financial Officer

Md. Ehsan Khasru
Managing Director

Consolidated Profit and Loss Account

for the period from January to March 31, 2013

Particulars	Amount in Taka	
	Jan-Mar'13	Jan-Mar'12
Interest income / profit on investments	5,852,746,002	5,416,734,938
Interest / profit paid on deposits, borrowings, etc.	(4,668,988,655)	(4,240,940,867)
Net interest / net profit on investments	1,183,757,348	1,175,794,071
Investment income	1,217,101,182	803,053,551
Commission, exchange and brokerage	536,843,511	889,556,088
Other operating income	282,373,320	142,534,280
Total operating income (A)	3,220,075,361	3,010,937,989
Salaries and allowances	611,997,482	583,539,954
Rent, taxes, insurance, electricity, etc.	137,334,349	94,398,261
Legal expenses	4,439,771	3,455,559
Postage, stamp, telecommunication, etc.	22,980,568	32,830,898
Stationery, printing, advertisements, etc.	96,569,761	84,079,722
Managing Director's salary and fees	2,400,000	2,400,000
Directors' fees	807,789	1,009,241
Auditors' fees	80,421	-
Charges on loan losses	-	-
Depreciation and repair of Bank's assets	91,437,669	70,497,490
Other expenses	206,026,013	248,638,931
Total operating expenses (B)	1,174,073,822	1,120,850,056
Profit / (loss) before provision (C=A-B)	2,046,001,539	1,890,087,933
Provision for loans / investments		
Specific provision	3,146,900,000	370,000,000
General provision	-	260,000,000
Provision for Off-Shore Banking Units	-	-
Provision for off-balance sheet exposures	80,000,000	-
	3,226,900,000	630,000,000
Provision for diminution in value of investments	59,790,321	10,020,816
Provision for impairment of client margin loan	183,282,046	-
Other provisions	-	-
Total provision (D)	3,469,972,367	640,020,816
Total profit / (loss) before taxes (C-D)	(1,423,970,827)	1,250,067,117
Provision for taxation:		
Current tax	93,425,225	462,611,974
Deferred tax	(35,876)	310,000,000
	93,389,349	772,611,974
Net profit / (loss) after taxation*	(1,517,360,176)	477,455,143
Retained earnings brought forward from previous year	2,226,198,637	2,931,026,891
	708,838,460	3,408,482,034
Appropriations		
Statutory reserve	-	-
Minority interest	2	4
General reserve	-	-
	2	4
Retained surplus	708,838,458	3,408,482,030
Earnings per share (EPS)		
	(1.62)	0.51
Earnings per share (EPS)-after consideration of Bonus Share of 2012		
	(1.47)	0.46

*It is the resultant of providing provision against loans and advances and written off delinquent assets following transparency and standard corporate practice of the Bank.

Ahmed Kamal Khan Chowdhury
Chief Financial Officer

Md. Ehsan Khasru
Managing Director

Consolidated Cash Flow Statement

for the period from January to March 31, 2013

Particulars	Amount in Taka	
	Jan-Mar'13	Jan-Mar'12
A) Cash flows from operating activities		
Interest receipts in cash	7,026,670,781	6,005,289,887
Interest payments	(4,374,786,727)	(3,994,142,368)
Dividend receipts	1,700	6,961,550
Fees and commission receipts in cash	536,843,510	889,556,088
Recoveries of loans previously written off	-	-
Cash payments to employees	(561,897,482)	(485,746,996)
Cash payments to suppliers	(198,632,937)	(139,977,325)
Income taxes paid	(567,213,286)	(407,261,095)
Receipts from other operating activities	231,647,428	90,030,708
Payments for other operating activities	(280,722,319)	(299,932,658)
Cash generated from operating activities before changes in operating assets and liabilities	1,811,910,669	1,664,777,791
Increase / (decrease) in operating assets and liabilities		
Statutory deposits	-	-
Purchase of trading securities (Treasury bills)	(2,086,395,455)	706,194,110
Loans and advances to other banks	-	-
Loans and advances to customers	5,649,511,920	(8,923,236,763)
Other assets	(8,209,392,590)	(5,061,066,835)
Deposits from other banks / borrowings	(12,276,189,235)	6,841,850,992
Deposits from customers	13,593,349,948	7,516,198,991
Other liabilities account of customers	(1,002,194,720)	(601,142,816)
Trading liabilities	-	-
Other liabilities	938,153,756	(341,768,934)
	(3,393,156,375)	137,028,745
Net cash from operating activities	(1,581,245,707)	1,801,806,536
B) Cash flows from investing activities		
Debentures	-	-
Payments for purchases of securities	149,881,395	(39,252,307)
Purchase of property, plant and equipment	(387,638,287)	(146,917,127)
Payment against lease obligation	(1,489,079)	(1,221,369)
Proceeds from sale of property, plant and equipment	2,003,100	-
Net cash used in investing activities	(237,242,871)	(187,390,803)
C) Cash flows from financing activities		
Receipts from issue of sub-ordinated bond	-	-
Receipts from issue of ordinary share including premium net off Tax	-	-
Dividend paid	-	-
Net cash used in financing activities	-	-
D) Net increase / (decrease) in cash and cash equivalents (A+ B + C)		
	(1,818,488,578)	1,614,415,733
E) Effects of exchange rate changes on cash and cash equivalents		
	(2,767,005)	36,702,514
F) Cash and cash equivalents at beginning of the year		
	17,910,531,111	15,089,790,941
G) Cash and cash equivalents at end of the period (D+E+F)		
	16,089,275,528	16,740,909,188
Cash and cash equivalents at end of the period		
Cash in hand (including foreign currencies)	2,520,022,323	1,594,664,688
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	11,705,009,605	13,693,467,691
Balance with other banks and financial institutions	1,859,140,700	1,449,561,809
Money at call and short notice	-	-
Reverse repo	-	-
Prize bonds	5,102,900	3,215,000
	16,089,275,528	16,740,909,188

Ahmed Kamal Khan Chowdhury
Chief Financial Officer

Md. Ehsan Khasru
Managing Director

Consolidated Statement of Changes in Equity

for the period from January to March 31, 2013

Particulars	Paid up capital	Statutory reserve	Share premium	Minority interest	Revaluation reserve	Revaluation gain / loss on investments	F.C. translation gain	Retained earnings	Total
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Balance as at January 1, 2013	9,357,714,690	6,839,527,566	2,241,230,396	67	251,603,567	42,034,865	4,510,188	2,225,185,837	20,961,807,176
Changes in accounting policy / Last year's profit	-	-	-	-	-	-	-	-	-
Restated balance	9,357,714,690	6,839,527,566	2,241,230,396	67	251,603,567	42,034,865	4,510,188	2,225,185,837	20,961,807,176
Surplus / (deficit) on account of revaluation of properties	-	-	-	-	-	-	-	-	-
Adjustment of last year revaluation gain on investments	-	-	-	-	-	(2,773,631)	-	-	(2,773,631)
Surplus / (deficit) on account of revaluation of investments	-	-	-	-	-	16,600,006	-	-	16,600,006
Currency translation differences	-	-	-	-	-	-	79,934	1,012,798	1,092,732
Net gains and losses not recognized in the income statement	-	-	-	-	-	55,861,240	4,590,121	2,226,198,635	20,976,726,283
Net profit for the period	-	-	-	-	-	-	-	(1,517,360,176)	(1,517,360,176)
Dividends (Bonus shares)	-	-	-	-	-	-	-	-	-
Cash dividend	-	-	-	-	-	-	-	(5)	(5)
Minority interest	-	-	-	(5)	-	-	-	5	-
Issue of share capital-right share	-	-	-	-	-	-	-	-	-
Appropriation made during the period	-	-	-	-	-	-	-	-	-
Balance as at March 31, 2013	9,357,714,690	6,839,527,566	2,241,230,396	62	251,603,567	55,861,240	4,590,121	708,838,458	19,459,366,100
Balance as at March 31, 2012	7,798,095,580	5,772,509,105	2,241,230,396	64	251,603,567	32,083,661	8,693,731	3,408,482,030	19,512,698,134
Balance as at December 31, 2012	9,357,714,690	6,839,527,566	2,241,230,396	67	251,603,567	42,034,865	4,510,188	2,225,185,837	20,961,807,176

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