


Consolidated Balance Sheet as at 30 June 2018

Particulars	Notes	Amount in Taka	
		Jun-18	2017
PROPERTY AND ASSETS			
Cash	3		
In hand (including foreign currencies)		3,493,257,829	3,140,588,297
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)		20,015,043,307	14,973,037,651
		23,508,301,136	18,113,625,948
Balance with other banks and financial institutions	4		
In Bangladesh		7,643,911,589	7,471,466,377
Outside Bangladesh		2,651,902,142	2,773,249,334
		10,295,813,731	10,244,715,711
Money at call and short notice	5	320,000,000	1,500,000,000
Investments	6		
Government		20,242,333,942	23,657,686,975
Others		2,240,266,028	2,222,449,188
		22,482,599,970	25,880,136,163
Loans, advances and lease /investments			
Loans, cash credits, overdrafts etc./ investments	7	189,123,938,214	184,066,239,687
Bills purchased and discounted	8	13,265,651,053	16,552,939,609
		202,389,589,267	200,619,179,296
Fixed assets including premises, furniture and fixtures	9	7,119,773,525	6,487,041,211
Other assets	10	20,235,147,087	19,329,742,018
Non - banking assets	11	220,500,640	220,500,640
Total assets		286,571,725,356	282,394,940,987
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	12	24,714,293,280	22,137,997,510
Deposits and other accounts	13		
Current / Al-wadeeah current deposits		34,427,748,319	33,182,700,323
Bills payable		4,903,459,471	4,212,571,458
Savings bank / Mudaraba savings deposits		42,194,998,114	38,397,699,341
Term deposits / Mudaraba term deposits		117,442,430,571	123,207,326,047
Bearer certificate of deposit		-	-
Other deposits		-	-
		198,968,636,474	199,000,297,169
Other liabilities	14	38,062,248,532	36,443,698,543
Total liabilities		261,745,178,287	257,581,993,222
Capital / Shareholders' equity			
Paid -up capital	15.2	11,322,834,776	10,293,486,160
Share premium	15.8	1,211,881,780	2,241,230,396
Minority Interest	15.9	61	61
Statutory reserve	16	9,565,853,177	9,565,853,177
Revaluation gain / loss on investments	17	57,500,631	55,285,288
Revaluation reserve	18	1,496,759,104	1,496,759,104
Foreign currency translation gain	19	14,343,626	15,334,146
General reserve		28,002,888	28,002,888
Surplus in profit and loss account / Retained earnings	20	1,129,371,025	1,116,996,544
Total Shareholders' equity		24,826,547,068	24,812,947,765
Total liabilities and Shareholders' equity		286,571,725,356	282,394,940,987

Particulars	Notes	Amount in Taka	
		Jun-18	2017
OFF - BALANCE SHEET EXPOSURES			
Contingent liabilities			
	21		
Acceptances and endorsements	21.1	44,818,236,889	49,721,797,256
Letters of guarantee	21.2	60,756,863,714	72,966,435,302
Irrevocable letters of credit	21.3	26,246,203,920	34,112,938,262
Bills for collection	21.4	10,843,373,416	10,766,851,918
Other contingent liabilities		-	-
		142,664,677,940	167,568,022,737
Other commitments			
Documentary credits and short term trade -related transactions		-	-
Forward assets purchased and forward deposits placed		4,781,427,802	240,823,450
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities , credit lines and other commitments		-	-
Liabilities against forward purchase and sale		-	-
		4,781,427,802	240,823,450
Total Off-Balance Sheet exposures including contingent liabilities		147,446,105,742	167,808,846,187


Chairman


Director


Managing Director


Chief Financial Officer


Company Secretary

Dated , 26 July 2018

Prime Bank Limited
and its subsidiaries
Consolidated Profit and Loss Account
for the period from January to June 30, 2018

Particulars	Notes	Amount in Taka		Amount in Taka	
		Jan-Jun-18	Jan-Jun-17	Apr-Jun-18	Apr-Jun-17
Interest income / profit on investments	23	8,962,032,261	7,130,129,286	4,667,002,170	3,638,412,445
Interest / profit paid on deposits, borrowings, etc.	24	(5,226,221,393)	(4,997,367,163)	(2,625,002,898)	(2,451,538,028)
Net interest / net profit on investments		3,735,810,868	2,132,762,123	2,041,999,271	1,186,874,417
Investment income	25	1,192,425,789	3,216,745,471	614,520,695	791,593,535
Commission, exchange and brokerage	26	1,090,214,637	1,107,646,026	582,296,784	615,227,304
Other operating income	27	472,883,311	394,745,431	281,031,303	255,526,691
Total operating income (A)		6,491,334,605	6,851,899,050	3,519,848,053	2,849,221,946
Salaries and allowances	28	2,255,993,965	1,902,718,613	1,187,949,629	983,646,745
Rent, taxes, insurance, electricity, etc.	29	534,289,421	454,575,256	271,115,976	239,076,259
Legal expenses	30	39,858,739	31,985,286	19,045,995	21,645,203
Postage, stamp, telecommunication, etc.	31	65,249,844	60,828,579	32,639,320	34,962,847
Stationery, printing, advertisements, etc.	32	130,266,588	113,013,365	58,163,911	66,437,830
Managing Director's salary and fees	33	5,100,000	5,798,000	2,850,000	3,201,500
Directors' fees	34	2,092,953	2,585,735	1,090,574	1,602,774
Auditors' fees	35	1,423,687	1,049,671	710,127	628,588
Charges on loan losses	36	-	-	-	-
Depreciation and repair of Bank's assets	37	206,395,072	192,245,388	106,654,814	112,283,868
Other expenses	38	654,976,159	587,743,500	318,675,957	342,776,790
Total operating expenses (B)		3,895,646,427	3,352,543,393	1,998,896,303	1,806,262,403
Profit / (loss) before provision (C=A-B)		2,595,688,178	3,499,355,657	1,520,951,750	1,042,959,543
Provision for loans & advances	39	1,045,700,000	1,971,000,000	770,000,000	511,000,000
Provision for diminution in value of investments	39	13,677,521	(133,335,464)	4,477,521	8,000,000
Provision for impairment of client margin loan	39	(6,648,639)	86,590,283	(6,648,639)	3,254,819
Other provisions	39	(62,000,000)	124,000,000	2,000,000	23,000,000
Total provision (D)		990,728,882	2,048,254,819	769,828,882	545,254,819
Total profit / (loss) before taxes (C-D)		1,604,959,296	1,451,100,837	751,122,868	497,704,724
Provision for taxation:					
Current tax	40	807,002,017	571,891,727	303,902,961	417,984,862
Deferred tax		82,319	(218,370)	(54,268)	(244,688)
		807,084,336	571,673,357	303,848,693	417,740,174
Net profit after taxation		797,874,960	879,427,480	447,274,175	79,964,551
Retained earnings brought forward from previous year	20.1	331,496,066	254,317,803	331,496,066	254,317,803
		1,129,371,026	1,133,745,283	778,770,241	334,282,354
Appropriations					
Statutory reserve		-	-	-	-
Minority interest		1.38	(0.42)	0.40	(0.14)
General reserve		-	-	-	-
		1.38	(0.42)	0.40	(0.14)
Retained surplus	20	1,129,371,025	1,133,745,285	778,770,241	334,282,354
Earnings per share (EPS)	41	0.70	0.78	0.40	0.07


Chairman


Director


Managing Director


Chief Financial Officer


Company Secretary


Dated , 26 July 2018

Prime Bank Limited
and its subsidiaries
Consolidated Cash Flow Statement
for the period from January to June 30, 2018

Particulars	Amount in Taka	
	Jan-Jun-18	Jan-Jun-17
A) Cash flows from operating activities		
Interest receipts in cash	10,275,766,636	8,486,519,233
Interest payments	(4,859,161,019)	(5,399,627,623)
Dividend receipts	106,642,540	76,295,593
Fees and commission receipts in cash	1,090,214,637	1,107,646,026
Recoveries of loans previously written off	53,147,930	71,572,352
Cash payments to employees	(2,198,531,233)	(2,128,064,038)
Cash payments to suppliers	(395,870,533)	(363,609,343)
Income taxes paid	(149,553,822)	(232,425,994)
Receipts from other operating activities	548,929,613	2,307,671,012
Payments for other operating activities	(1,039,050,863)	(1,033,727,598)
Cash generated from operating activities before changes in operating assets and liabilities	3,432,533,886	2,892,249,619
Increase / (decrease) in operating assets and liabilities		
Purchase of trading securities (Treasury bills)	2,301,276,409	17,464,708,815
Loans and advances to customers	(2,681,835,379)	(5,975,561,758)
Other assets	(101,167,555)	(13,300,501,374)
Deposits from other banks / borrowings	3,006,835,954	1,248,412,713
Deposits from customers	(466,857,154)	(294,428,143)
Other liabilities account of customers	690,888,013	(729,721,437)
Other liabilities	38,503,623	3,437,875,565
	2,787,643,909	1,850,784,381
Net cash from operating activities	6,220,177,795	4,743,034,000
B) Cash flows from investing activities		
Payments for purchases of securities	(17,816,840)	175,201,415
Purchase of property, plant and equipment	(652,541,543)	(166,541,290)
Proceeds from sale of property, plant and equipment	25,660	622,394
Net cash used in investing activities	(670,332,723)	9,282,519
C) Cash flows from financing activities		
Payments for redemption of sub-ordinated bond	(500,000,000)	-
Dividend paid	(788,631,461)	(1,705,034,284)
Net cash used in financing activities	(1,288,631,461)	(1,705,034,284)
D) Net increase / (decrease) in cash and cash equivalents (A+ B + C)	4,261,213,612	3,047,282,235
E) Effects of exchange rate changes on cash and cash equivalents	5,942,898	15,453,404
F) Cash and cash equivalents at beginning of the year	29,860,716,758	21,909,486,586
G) Cash and cash equivalents at end of the year (D+E+F)	34,127,873,268	24,972,222,225
Cash and cash equivalents at end of the year		
Cash in hand (including foreign currencies)	3,493,257,829	3,754,797,089
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	20,015,043,307	15,625,714,210
Balance with other banks and financial institutions	10,295,813,731	5,436,565,526
Money at call and short notice	320,000,000	150,000,000
Prize bonds (note-6a)	3,758,400	5,145,400
	34,127,873,268	24,972,222,225


Chairman


Director


Managing Director


Chief Financial Officer


Company Secretary


Dated , 26 July 2018

**Prime Bank Limited
and its subsidiaries**
Consolidated Statement of Changes in Equity
for the period from January to June 30, 2018

Particulars	Paid up capital	Statutory reserve	General reserve	Share premium	Minority interest	Revaluation reserve	Revaluation gain / loss on investments	F.C. translation gain	Retained earnings	Total
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Balance as at 1 January 2018	10,293,486,160	9,565,853,177	28,002,888	2,241,230,396	61	1,496,759,104	55,285,288	15,334,146	1,116,996,544	24,812,947,765
Changes in accounting policy / Last year's profit	-	-	-	-	-	-	-	-	-	-
Restated balance	10,293,486,160	9,565,853,177	28,002,888	2,241,230,396	61	1,496,759,104	55,285,288	15,334,146	1,116,996,544	24,812,947,765
Surplus / (deficit) on account of revaluation of properties	-	-	-	-	-	-	-	-	-	-
Adjustment of last year revaluation gain on investments	-	-	-	-	-	-	(21,156)	-	-	(21,156)
Surplus / (deficit) on account of revaluation of investments	-	-	-	-	-	-	2,236,498	-	-	2,236,498
Currency translation differences	-	-	-	-	-	-	-	(990,520)	3,130,981	2,140,461
Net gains and losses not recognized in the income statement	-	-	-	-	-	-	57,500,631	14,343,626	1,120,127,526	24,817,303,569
Net profit for the year	-	-	-	-	-	-	-	-	797,874,960	797,874,960
Dividends (Bonus shares)	-	-	-	-	-	-	-	-	-	-
Cash dividend	-	-	-	-	-	-	-	-	(788,631,461)	(788,631,461)
Minority interest	-	-	-	-	0.05	-	-	-	-	0.05
Share premium	1,029,348,616	-	-	(1,029,348,616)	-	-	-	-	-	-
Appropriation made during the year	-	-	-	-	-	-	-	-	-	-
Balance as at 30 June 2018	11,322,834,776	9,565,853,177	28,002,888	1,211,881,780	61	1,496,759,104	57,500,631	14,343,626	1,129,371,025	24,826,547,068
Balance as at 30 June 2017	10,293,486,160	9,204,058,242	28,002,888	2,241,230,396	60	1,506,285,073	45,951,290	8,331,673	1,133,745,286	24,461,091,065


Chairman


Director


Managing Director


Chief Financial Officer


Company Secretary

Dated , 26 July 2018

Prime Bank Limited
Balance Sheet as at 30 June 2018

Particulars	Notes	Amount in Taka	
		Jun-18	2017
PROPERTY AND ASSETS			
Cash	3a		
In hand (including foreign currencies)		3,429,895,485	3,031,607,478
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)		20,015,043,307	14,973,037,651
		23,444,938,793	18,004,645,129
Balance with other banks and financial institutions	4a		
In Bangladesh		7,614,274,584	7,380,647,955
Outside Bangladesh		2,561,124,869	2,701,942,497
		10,175,399,454	10,082,590,452
Money at call and short notice	5	320,000,000	1,500,000,000
Investments	6a		
Government		20,242,333,942	23,657,686,975
Others		149,457,283	149,457,283
		20,391,791,225	23,807,144,258
Loans, advances and lease / investments			
Loans, cash credits, overdrafts, etc./ investments	7a	189,494,205,925	183,593,663,315
Bills purchased and discounted	8a	10,786,514,667	14,729,065,476
		200,280,720,592	198,322,728,791
Fixed assets including premises, furniture and fixtures	9a	7,069,830,790	6,434,047,671
Other assets	10a	23,717,576,903	22,903,009,700
Non - banking assets	11	220,500,640	220,500,640
Total assets		285,620,758,396	281,274,666,641
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	12a	24,714,127,481	22,087,479,113
Deposits and other accounts	13a.1.c		
Current / Al-wadeeah current deposits		34,461,022,768	33,196,233,861
Bills payable		4,903,459,471	4,212,571,458
Savings bank / Mudaraba savings deposits		42,194,998,114	38,397,699,341
Term deposits / Mudaraba term deposits		117,443,326,111	123,207,471,241
Bearer certificate of deposit		-	-
Other deposits		-	-
		199,002,806,463	199,013,975,901
Other liabilities	14a	37,141,723,586	35,465,414,699
Total liabilities		260,858,657,530	256,566,869,713
Capital / Shareholders' equity			
Paid up capital	15.2	11,322,834,776	10,293,486,160
Share premium	15.8	1,211,881,780	2,241,230,396
Statutory reserve	16	9,565,853,177	9,565,853,177
Revaluation gain / (loss) on investments	17a	17,764,953	17,749,598
Revaluation reserve	18	1,496,759,104	1,496,759,104
Foreign currency translation gain	19a	14,271,227	13,414,088
Other reserve		-	-
Surplus in profit and loss account / Retained earnings	20a	1,132,735,849	1,079,304,405
Total Shareholders' equity		24,762,100,865	24,707,796,928
Total liabilities and Shareholders' equity		285,620,758,396	281,274,666,641

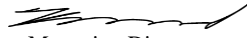
Particulars	Notes	Amount in Taka	
		Jun-18	2017
OFF - BALANCE SHEET EXPOSURES			
Contingent liabilities			
	21a		
Acceptances and endorsements	21a.1	44,818,236,889	49,721,797,256
Letters of guarantee	21a.2	60,756,863,714	72,966,435,302
Irrevocable letters of credit	21a.3	26,246,203,920	34,112,938,262
Bills for collection	21a.4	10,843,373,416	10,766,851,918
Other contingent liabilities		-	-
		142,664,677,940	167,568,022,737
Other commitments			
Documentary credits and short term trade -related transactions		-	-
Forward assets purchased and forward deposits placed		4,781,427,802	240,823,450
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities , credit lines and other commitments		-	-
Liabilities against forward purchase and sale		-	-
		4,781,427,802	240,823,450
Total Off-Balance Sheet exposures including contingent liabilities		147,446,105,742	167,808,846,187



Chairman



Director



Managing Director



Chief Financial Officer



Company Secretary


Dated , 26 July 2018

Prime Bank Limited
Profit and Loss Account
for the period from January to June 30, 2018

Particulars	Notes	Amount in Taka		Amount in Taka	
		Jan-Jun-18	Jan-Jun-17	Apr-Jun-18	Apr-Jun-17
Interest income / profit on investments	23a	8,928,973,137	7,130,947,637	4,640,861,854	3,625,042,414
Interest / profit paid on deposits, borrowings, etc.	24a	(5,225,082,745)	(4,991,068,855)	(2,624,928,445)	(2,448,369,848)
Net interest / net profit on investments		3,703,890,391	2,139,878,782	2,015,933,409	1,176,672,566
Investment income	25a	1,143,375,058	3,166,346,431	579,270,725	769,846,124
Commission, exchange and brokerage	26a	1,008,430,158	987,777,339	541,655,969	562,528,495
Other operating income	27a	450,926,932	372,016,308	267,569,590	248,568,135
Total operating income (A)		6,306,622,539	6,666,018,859	3,404,429,694	2,757,615,319
Salaries and allowances	28a	2,183,164,187	1,842,916,794	1,149,095,938	952,080,075
Rent, taxes, insurance, electricity, etc.	29a	499,278,347	428,457,306	253,551,799	225,693,590
Legal expenses	30a	36,581,303	29,330,126	17,310,242	20,543,575
Postage, stamp, telecommunication, etc.	31a	60,125,901	55,706,969	29,813,569	32,427,434
Stationery, printing, advertisements, etc.	32a	127,098,284	110,522,053	56,886,082	65,420,472
Managing Director's salary and fees	33	5,100,000	5,798,000	2,850,000	3,201,500
Directors' fees	34a	1,642,153	2,315,485	915,774	1,447,524
Auditors' fees	35a	690,000	690,000	345,000	345,000
Charges on loan losses	36	-	-	-	-
Depreciation and repair of Bank's assets	37a	199,229,914	187,952,731	103,164,895	109,931,385
Other expenses	38a	624,836,975	567,152,123	307,113,255	333,243,685
Total operating expenses (B)		3,737,747,064	3,230,841,587	1,921,046,553	1,744,334,238
Profit / (loss) before provision (C=A-B)		2,568,875,475	3,435,177,272	1,483,383,141	1,013,281,082
Provision for loans & advances	39a	1,045,700,000	1,971,000,000	770,000,000	511,000,000
Provision for diminution in value of investments	39a	11,200,000	(50,000,000)	2,000,000	8,000,000
Other provisions	39a	(62,000,000)	124,000,000	2,000,000	23,000,000
Total provision (D)		994,900,000	2,045,000,000	774,000,000	542,000,000
Total profit / (loss) before taxes (C-D)		1,573,975,475	1,390,177,272	709,383,141	471,281,082
Provision for taxation					
Current tax	40a	800,000,000	560,000,000	300,000,000	410,000,000
Deferred tax		-	-	-	-
		800,000,000	560,000,000	300,000,000	410,000,000
Net profit after taxation		773,975,475	830,177,272	409,383,141	61,281,081
Retained earnings brought forward from previous years	20.1a	358,760,374	291,842,201	358,760,374	291,842,201
		1,132,735,849	1,122,019,473	768,143,515	353,123,283
Appropriations					
Statutory reserve		-	-	-	-
General reserve		-	-	-	-
		-	-	-	-
Retained surplus	20a	1,132,735,849	1,122,019,473	768,143,515	353,123,283
Earnings per share (EPS)	41a	0.68	0.73	0.36	0.05


Chairman


Director


Managing Director


Chief Financial Officer


Company Secretary

Dated , 26 July 2018

Prime Bank Limited
Cash Flow Statement
for the period from January to June 30, 2018

Particulars	Notes	Amount in Taka	
		Jan-Jun-18	Jan-Jun-17
A) Cash flows from operating activities			
Interest receipts in cash		10,130,369,546	8,300,774,949
Interest payments		(4,745,593,058)	(5,206,424,343)
Dividend receipts		84,335,993	76,295,593
Fees and commission receipts in cash		1,008,430,158	987,777,339
Recoveries of loans previously written off		53,147,930	71,572,352
Cash payments to employees		(2,125,701,455)	(2,068,262,219)
Cash payments to suppliers		(372,641,578)	(361,118,031)
Income taxes paid		(138,609,320)	(232,425,994)
Receipts from other operating activities	41a	477,831,155	2,234,200,512
Payments for other operating activities	42a	(964,314,740)	(978,611,580)
Cash generated from operating activities before changes in operating assets and liabilities		3,407,254,631	2,823,778,577
Increase / (decrease) in operating assets and liabilities			
Purchase of trading securities (Treasury bills)		2,301,276,409	17,464,708,815
Loans and advances to customers		(2,224,187,042)	(5,916,877,426)
Other assets	43a	(10,329,689)	(13,275,808,090)
Deposits from other banks / borrowings		2,411,958,385	1,161,931,357
Deposits from customers		(466,857,154)	(291,844,995)
Other liabilities account of customers		690,888,013	(729,721,437)
Other liabilities	44a	96,262,521	3,381,169,595
		2,799,011,442	1,793,557,818
Net cash from operating activities		6,206,266,073	4,617,336,395
B) Cash flows from investing activities			
Proceeds from sale of securities		-	263,688,698
Purchase of property, plant and equipment		(635,921,318)	(166,541,290)
Proceeds from sale of property, plant and equipment		25,660	622,394
Net cash used in investing activities		(635,895,658)	97,769,802
C) Cash flows from financing activities			
Payments for redemption of sub-ordinated bond		(500,000,000)	-
Dividend paid		(720,544,031)	(1,646,957,786)
Net cash used in financing activities		(1,220,544,031)	(1,646,957,786)
D) Net increase / (decrease) in cash and cash equivalents (A+ B + C)		4,349,826,384	3,068,148,412
E) Effects of exchange rate changes on cash and cash equivalents		4,659,580	15,868,207
F) Cash and cash equivalents at beginning of the year		29,589,610,681	21,642,584,469
G) Cash and cash equivalents at end of the year (D+E+F)		33,944,096,646	24,726,601,088
Cash and cash equivalents at end of the year			
Cash in hand (including foreign currencies)		3,429,895,485	3,692,872,372
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)		20,015,043,307	15,625,714,210
Balance with other banks and financial institutions		10,175,399,454	5,252,869,106
Money at call and short notice		320,000,000	150,000,000
Prize bonds (note-6a)		3,758,400	5,145,400
		33,944,096,646	24,726,601,088


Chairman


Director


Managing Director


Chief Financial Officer


Company Secretary

Prime Bank Limited
Statement of Changes in Equity
for the period from January to June 30, 2018

Particulars	Paid-up Capital	Share premium	Statutory reserve	Revaluation reserve	Revaluation gain / loss on investments	F.C. Translation gain	Retained earnings	Total
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Balance as at 1 January 2018	10,293,486,160	2,241,230,396	9,565,853,177	1,496,759,104	17,749,598	13,414,088	1,079,304,405	24,707,796,928
Changes in accounting policy / Last year's profit	-	-	-	-	-	-	-	-
Restated balance	10,293,486,160	2,241,230,396	9,565,853,177	1,496,759,104	17,749,598	13,414,088	1,079,304,405	24,707,796,928
Surplus / deficit on account of revaluation of properties	-	-	-	-	-	-	-	-
Adjustment of last year revaluation gain on investments	-	-	-	-	(21,156)	-	-	(21,156)
Surplus / deficit on account of revaluation of investments	-	-	-	-	36,510	-	-	36,510
Currency translation differences	-	-	-	-	-	857,139	-	857,139
Net gains and losses not recognized in the income statement	-	-	-	-	17,764,953	14,271,227	1,079,304,405	24,708,669,421
Net profit for the year	-	-	-	-	-	-	773,975,475	773,975,475
Dividends (Bonus shares)	-	-	-	-	-	-	-	-
Cash dividend	-	-	-	-	-	-	(720,544,031)	(720,544,031)
Share premium	1,029,348,616	(1,029,348,616)	-	-	-	-	-	-
Issue of share capital (Right share)	-	-	-	-	-	-	-	-
Appropriation made during the year	-	-	-	-	-	-	-	-
Balance as at 30 June 2018	11,322,834,776	1,211,881,780	9,565,853,177	1,496,759,104	17,764,953	14,271,227	1,132,735,849	24,762,100,865
Balance as at 30 June 2017	10,293,486,160	2,241,230,396	9,204,058,242	1,506,285,073	13,894,832	7,721,927	1,201,094,915	24,467,771,545



Chairman



Director



Managing Director



Chief Financial Officer



Company Secretary

Dated , 26 July 2018

Prime Bank Limited
Selective Notes to the Half Yearly Financial Statements
For the Half Year Ended June 30, 2018

1 Status of the Bank

The Prime Bank Limited ("the Bank") was incorporated as a public limited company in Bangladesh under Companies Act, 1994 with the registered office of the company at 119-120 Motijheel C/A, Dhaka-1000. It commenced its banking business with one branch from April 17, 1995 under the license issued by Bangladesh Bank. Presently, the Bank has 146 (One Hundred Forty Six) branches including 18 (Eighteen) SME Centre/ Branches all over Bangladesh and 2 (Two) booths located at Dhaka Club, Dhaka and at Chittagong Port, Chittagong. Out of the above 146 branches, 05 (five) branches are designated as Islamic Banking branch complying with the rules of Islamic Shariah. Also the Bank has 3 (Three) Off-shore Banking Units (OBU), 5 (Five) subsidiary Companies (3 Foreign subsidiaries & 2 Local subsidiaries). The Bank went for Initial Public Offering (IPO) in 1999 and its shares were listed with Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited as a publicly traded company for its general classes of share.

1.1 Principal activities

The principal activities of the Bank are to provide all kinds of commercial banking services to customers through its branches and SME centres/ branches in Bangladesh. The Bank also provides off-shore banking services through its 3 (Three) Off-shore Banking Units (OBU).

2 Accounting policies

2.1 Accounting policies in the half yealy financial statements are same as that were applied in its last annual financial statements of 31 December 2017. The consolidated financial statements include the financial statements of Prime Bank Limited and its subsidiaries, i.e. Prime Bank Investment Limited, Prime Bank Securities Limited, Prime Exchange Co. (Pte) Limited, Singapore, PBL Exchange (UK) Limited and PBL Finance (Hong Kong) Limited.

2.2 Adequate provision has been made against loans and advances, off-balance sheet items, investments and other assets as per Bangladesh Bank's circulars.

2.3 Provision for income tax has been made on the accounting profit made by the Bank after considering some taxable income add back and disallowances of expenditures in accordance with the provision of Finance Act-2018 and the Income Tax Ordinance 1984.

2.4 The consolidated financial statements have been prepared up to June 30, 2018 in accordance with Bangladesh Accounting Standard (BAS)-27, "Separate Financial Statements" and Bangladesh Financial Reporting Standard (BFRS)- 10, "Consolidated Financial Statements".

2.5 Shareholders' Equity

	<u>30 June 2018</u>	<u>30 June 2017</u>
Paid up capital	11,322,834,776	10,293,486,160
Share premium	1,211,881,780	2,241,230,396
Statutory reserve	9,565,853,177	9,204,058,242
Revaluation gain / (loss) on investments	17,764,953	13,894,832
Revaluation reserve	1,496,759,104	1,506,285,073
Foreign currency translation gain	14,271,227	7,721,927
Surplus in profit and loss account / Retained earnings	<u>1,132,735,849</u>	<u>1,201,094,915</u>
	<u>24,762,100,865</u>	<u>24,467,771,545</u>

2.6 Earning Per Share (EPS) has been calculated in accordance with BAS-33: "Earnings Per Share (EPS)". Previous year/period figures have been adjusted for the issue of Bonus Shares during the year.

<u>Calculation of EPS (Basic)</u>	<u>Jan-Jun-18</u>	<u>Jan-Jun-17</u>	<u>Apr-Jun-18</u>	<u>Apr-Jun-17</u>
Profit after tax for the period (Solo)	773,975,475	830,177,272	409,383,141	61,281,081
Profit after tax for the period (Consolidated)	797,874,960	879,427,480	447,274,175	79,964,551
Weighted average number of share	1,132,283,477	1,029,348,616	1,132,283,477	1,029,348,616
Earnings per share (Solo)	0.68	0.81	0.36	0.06
Earnings per share (Consolidated)	0.70	0.85		0.08

Calculation of EPS (Diluted)	Jan-Jun-18	Jan-Jun-17	Apr-Jun-18	Apr-Jun-17
Profit after tax for the period (Solo)	773,975,475	830,177,272	409,383,141	61,281,081
Profit after tax for the period (Consolidated)	797,874,960	879,427,480	447,274,175	79,964,551
Weighted average number of share	1,132,283,477	1,132,283,477	1,132,283,477	1,132,283,477
Earnings per share (Solo)	0.68	0.73	0.36	0.05
Earnings per share (Consolidated)	0.70	0.78	0.40	0.07

Actual Earnings Per Share (EPS) for Q1 was Taka 0.35 (Solo) and Taka 0.34 (consolidated)

2.6.1 Calculation of Net Asset value per Share (NAVPS)	30 June 2018	30 June 2017
Shareholders' Equity (Solo)	24,762,100,865	24,467,771,545
Shareholders' Equity (Consolidated)	24,826,547,068	24,461,091,065
Weighted average number of share	1,132,283,477	1,132,283,477
Net Asset value per Share (NAVPS) (Solo)	21.87	21.61
Net Asset value per Share (NAVPS) (Consolidated)	21.93	21.60

2.6.2 Calculation of Net Cash Flow Per Share (NOCFPS)	30 June 2018	30 June 2017
Net Cash from Operating Activities (Solo)	6,206,266,073	4,617,336,395
Net Cash from Operating Activities (Consolidated)	6,220,177,795	4,743,034,000
Weighted average number of share	1,132,283,477	1,132,283,477
Net operating cash flow per share (Solo)	5.48	4.08
Net operating cash flow per share (Consolidated)	5.49	4.19

2.7 The financial statements were approved by the Board of Directors on 26 July 2018.

2.8 As per BRPD circular no. 6 dated 5 July 2006, the Bank has done its credit rating by 'Credit Rating Information and Services Limited (CRISL)' and 'Credit Rating Agency of Bangladesh (CRAB)' based on the financial statements as at and for the year ended 31 December 2017. The following ratings have been awarded.

Particulars	CRISL		CRAB	
	Long Term AA	Short Term ST-2	Long Term AA2	Short Term ST-2
Surveillance Rating-2017	Long Term AA	Short Term ST-2	Long Term AA2	Short Term ST-2
Surveillance Rating-2016	Long Term AA	Short Term ST-2	Long Term AA2	Short Term ST-2
Outlook	Stable		Stable	
Date of Declaration	June 28, 2018		June 27, 2018	

2.9 General

- Figures appearing in these financial statements have been rounded off to the nearest Taka.
- Figures of previous year have been rearranged wherever necessary to confirm to current year's presentation.

		Amount in Taka	
		Jun-18	2017
3	Consolidated cash		
i	Cash in hand		
	Prime Bank Limited (note-3a.1)	3,429,895,485	3,031,607,478
	Prime Bank Investment Limited	52,731	13,263
	Prime Bank Securities Limited	50,000	13,004
	Prime Exchange Co. Pte. Ltd., Singapore	63,259,613	108,954,552
	PBL Exchange (UK) Ltd.	-	-
	PBL Finance (Hong Kong) Limited	-	-
		3,493,257,829	3,140,588,297
ii	Balance with Bangladesh Bank and its agent bank(s)		
	Prime Bank Limited (note-3a.2)	20,015,043,307	14,973,037,651
	Prime Bank Investment Limited	-	-
	Prime Bank Securities Limited	-	-
	Prime Exchange Co. Pte. Ltd., Singapore	-	-
	PBL Exchange (UK) Ltd.	-	-
	PBL Finance (Hong Kong) Limited	-	-
		20,015,043,307	14,973,037,651
		23,508,301,136	18,113,625,948
3a	Cash of the Bank		
3a.1	Cash in hand		
	In local currency	3,341,031,722	2,969,745,031
	In foreign currency	88,863,763	61,862,447
		3,429,895,485	3,031,607,478
3a.2	Balance with Bangladesh Bank and its agent bank(s)		
	In local currency	16,451,792,908	13,327,279,601
	In foreign currency	2,537,684,102	882,931,213
		18,989,477,010	14,210,210,815
	Sonali Bank as agent of Bangladesh Bank (Local currency)	1,025,566,298	762,826,836
		20,015,043,307	14,973,037,651
		23,444,938,793	18,004,645,129
3a.3	Cash Reserve Requirement (CRR) and Statutory Liquidity Ratio (SLR)		
	Cash Reserve Requirement and Statutory Liquidity Ratio have been calculated and maintained in accordance with section 33 of Bank Companies Act, 1991 and MPD circular nos.01 & 02, dated June 23, 2014 and December 10, 2013 & DOS circular no.1 dated 19 January 2014 and MPD Circular no.01 dated April 03, 2018.		
	The Cash Reserve Requirement on the Bank's time and demand liabilities at the rate of 5.5% has been calculated and maintained with Bangladesh Bank and 13% Statutory Liquidity Ratio for conventional banking and 5.50% Statutory Liquidity Ratio for Islamic banking , excluding CRR, on the same liabilities has also been maintained in the form of treasury bills, bonds and debentures including FC balance with Bangladesh Bank. Both the reserves maintained by the Bank are in excess of the statutory requirements, as shown below:		
a)	Cash Reserve Requirement		
	Required reserve	11,243,083,190	12,819,834,250
	Actual reserve maintained (note-3a.2)	16,451,792,908	13,327,279,601
	Surplus / (deficit)	5,208,709,718	507,445,351
b)	Statutory Liquidity Ratio		
	Required reserve	25,512,525,590	24,618,572,690
	Actual reserve maintained- (note-3a.5)	27,235,479,827	28,335,052,502
	Surplus / (deficit)	1,722,954,237	3,716,479,812
	Total required reserve	36,755,608,780	37,438,406,940
	Actual reserve held	43,687,272,735	41,662,332,104
	Total surplus	6,931,663,955	4,223,925,164
3a.5	Held for Statutory Liquidity Ratio		
	Cash in hand (note -3a.1)	3,429,895,485	3,031,607,478
	Balance with Bangladesh Bank and its agent bank(s) (note-3a.2)	3,563,250,400	1,645,758,050
	Government securities (note-6a.ii)	-	-
	Government bonds (note-6a.ii)	20,242,297,432	21,356,374,056
	Bangladesh Bank bills (note-6a.ii)	36,510	2,301,312,919
	Debenture of HBFC (note-6a.ii)	-	-
		27,235,479,827	28,335,052,502
4	Consolidated balance with other banks and financial institutions		
	In Bangladesh		
	Prime Bank Limited (note-4a.1)	7,614,274,584	7,380,647,955
	Prime Bank Investment Limited	9,960,048	5,988,774
	Prime Bank Securities Limited	53,846,946	98,508,380
	Prime Exchange Co. Pte. Ltd., Singapore	-	-
	PBL Exchange (UK) Ltd.	-	-
	PBL Finance (Hong Kong) Limited	-	-
		7,678,081,578	7,485,145,109
	Less: Inter-company transaction	34,169,989	13,678,732
		7,643,911,589	7,471,466,377

		Amount in Taka	
		Jun-18	2017
Outside Bangladesh			
	Prime Bank Limited (note-4a.2)	2,561,124,869	2,701,942,497
	Prime Bank Investment Limited	-	-
	Prime Bank Securities Limited	-	-
	Prime Exchange Co. Pte. Ltd., Singapore	-	-
	PBL Exchange (UK) Ltd.	30,692,600	32,063,881
	PBL Finance (Hong Kong) Limited	60,084,673	39,242,956
		2,651,902,142	2,773,249,334
		10,295,813,731	10,244,715,711
4a	Balance with other banks and financial institutions of the Bank		
	In Bangladesh (note-4a.1)	7,614,274,584	7,380,647,955
	Outside Bangladesh (note-4a.2)	2,561,124,869	2,701,942,497
		10,175,399,454	10,082,590,452
5	Money at call and short notice	320,000,000	1,500,000,000
6	Consolidated investments		
	Government		
	Prime Bank Limited (note-6a)	20,242,333,942	23,657,686,975
	Prime Bank Investment Limited	-	-
	Prime Bank Securities Limited	-	-
	Prime Exchange Co. Pte. Ltd., Singapore	-	-
	PBL Exchange (UK) Ltd.	-	-
	PBL Finance (Hong Kong) Limited	-	-
		20,242,333,942	23,657,686,975
	Others		
	Prime Bank Limited (note-6a)	149,457,283	149,457,283
	Prime Bank Investment Limited	1,300,395,028	1,286,057,720
	Prime Bank Securities Limited	790,413,717	786,934,185
	Prime Exchange Co. Pte. Ltd., Singapore	-	-
	PBL Exchange (UK) Ltd.	-	-
	PBL Finance (Hong Kong) Limited	-	-
		2,240,266,028	2,222,449,188
		22,482,599,970	25,880,136,163
6a	Investments of the Bank		
	i) Investment classified as per Bangladesh Bank Circular:		
	Held for trading (HFT)	36,510	2,301,312,919
	Held to maturity (HTM)	20,238,539,032	21,353,998,956
	Other securities	153,215,683	151,832,383
		20,391,791,225	23,807,144,258
	ii) Investment classified as per nature:		
	a) Government securities:		
	28 days treasury bills	-	-
	91 days treasury bills	-	-
	182 days treasury bills	-	-
	364 days treasury bills	-	-
	5 years treasury bills	-	-
		-	-
	30 days Bangladesh Bank bills	36,510	2,301,312,919
	Government bonds:		
	Prize bonds	3,758,400	2,375,100
	Government bonds - (note-6a.1)	20,238,539,032	21,353,998,956
		20,242,297,432	21,356,374,056
		20,242,333,942	23,657,686,975
	b) Other investments:		
	Shares (note-6a.2)	149,457,283	149,457,283
		149,457,283	149,457,283
		20,391,791,225	23,807,144,258
6a.1	Government bonds		
	Name of the bonds		
	HTM		
	3 years T & T bonds	-	-
	2 years Bangladesh Government Islami Investment Bonds	800,000,000	800,000,000
	5 years Bangladesh Government treasury bonds (9.66%)	204,094,416	204,094,416
	10 years Bangladesh Government treasury bonds(8.75%-11.72%)	12,460,164,975	13,575,624,899
	15 years Bangladesh Government treasury bonds(8.69%-14.00%)	4,986,920,433	4,986,920,433
	20 years Bangladesh Government treasury bonds(9.10%-10.25%)	1,787,359,208	1,787,359,208
		20,238,539,032	21,353,998,956

Amount in Taka	
Jun-18	2017

HFT

3 years T & T bonds
2 years Bangladesh Government treasury bonds
5 years Bangladesh Government treasury bonds
10 years Bangladesh Government treasury bonds
15 years Bangladesh Government treasury bonds
20 years Bangladesh Government treasury bonds

-	-
-	-
-	-
-	-
-	-
-	-
-	-
20,238,539,032	21,353,998,956

6a.2 Investment in shares

Quoted

DESCO
National Bank Ltd.
Uttara Bank Ltd.

19,262,511	19,262,511
27,970,098	27,970,098
37,009,980	37,009,980
84,242,590	84,242,590

Unquoted

Central Depository Bangladesh Limited (CDBL)
Investment in SWIFT
Market Stabilization Fund
Star Ceramics Preference Share

15,694,430	15,694,430
4,184,430	4,184,430
5,000,000	5,000,000
40,335,833	40,335,833
65,214,693	65,214,693
149,457,283	149,457,283

Details are shown in Annexure-A

7 Consolidated loans, advances and lease / Investments

Prime Bank Limited (note-7a)
Prime Bank Investment Limited
Prime Bank Securities Limited
Prime Exchange Co. Pte. Ltd., Singapore
PBL Exchange (UK) Ltd.
PBL Finance (Hong Kong) Limited

189,494,205,925	183,593,663,315
5,438,229,204	5,559,563,333
227,114,711	303,394,498
-	-
-	-
-	-
195,159,549,840	189,456,621,146
6,035,611,626	5,390,381,459
189,123,938,214	184,066,239,687

Less: Inter-company transactions

Consolidated bills purchased and discounted (note-8)

13,265,651,053	16,552,939,609
202,389,589,267	200,619,179,296

7a Loans, advances and lease / investments of the Bank

i) Loans, cash credits, overdrafts, etc.

Inside Bangladesh

Secured overdraft / Quard against TDR
Cash credit / Murabaha
Loans (General)
House building loans
Loans against trust receipt
Payment against document
Retail loan
Lease finance / Izara
Credit card
Hire purchase
Other loans and advances

35,666,645,861	31,689,318,860
28,432,544,090	27,491,571,481
52,598,659,000	43,307,835,504
2,088,685,123	2,377,824,399
6,843,352,446	7,549,221,685
13,740,814	5,473,814
15,877,775,822	16,502,624,225
4,334,318,448	4,574,176,766
937,276,902	943,911,975
10,017,160,014	8,258,639,171
32,684,047,405	40,893,065,436
189,494,205,925	183,593,663,315

Outside Bangladesh

-	-
189,494,205,925	183,593,663,315

ii) Bills purchased and discounted (note-8a)

Payable Inside Bangladesh

Inland bills purchased

Payable Outside Bangladesh

Foreign bills purchased and discounted

8,254,633,584	10,305,266,336
2,531,881,084	4,423,799,140
10,786,514,667	14,729,065,476
200,280,720,592	198,322,728,791

7a.1 Details of large loans, advances and lease / investments

Number of clients with outstanding amount and classified loans / investments exceeding 10% of total capital of the Bank. Total capital of the Bank was Taka 32,058.92 million as at 30 June 2018 (Taka 32,250.88 million in 2017).

Number of clients	44	29
Amount of outstanding advances / investments	110,017,910,000	117,967,600,000
Amount of classified advances / investments	-	-
Measures taken for recovery	N/A	N/A

Amount in Taka	
Jun-18	2017

Name of clients	Outstanding (Tk. in million)		Total	Total
	Funded	Non-funded	(Tk. in million)	(Tk. in million)
Abdul Monem Group	936.01	1,710.34	2,646.35	3,350.00
ACI Group	3,209.72	1,395.54	4,605.26	4,861.70
Annata Apparel Group	1,684.03	1,963.13	3,647.16	3,170.60
Abul Khair Group	1,797.54	2,053.91	3,851.45	4,474.10
BSRM Group	1,190.92	899.33	2,090.25	4,405.30
BSRM Limited	139.53	578.17	717.70	947.50
Bangladesh Rural Advancement Committee	2,690.29	20.95	2,711.24	4,226.70
BSM Group	-	-	-	1,223.40
BSA Group	0.18	315.33	315.51	150.70
BPC Group	-	177.49	177.49	1,155.30
BRB Group	205.74	737.63	943.37	2,726.40
birds Group	1,201.63	763.25	1,964.88	-
City Group	1,463.71	1,099.13	2,562.84	4,685.90
Confidence Group	811.55	5,094.48	5,906.03	5,781.10
Confidence Cement Ltd	429.97	346.47	776.44	-
Dipon Group	755.99	1,312.83	2,068.82	1,367.10
Energypac Group	705.49	721.63	1,427.12	1,179.10
Envoy Group	495.00	239.27	734.27	554.70
Globe Group	1,992.70	308.48	2,301.18	2,015.70
GMS Group	387.27	846.51	1,233.78	622.90
Hameem Group	488.21	748.60	1,236.81	1,402.00
Index Group	1,163.36	2,073.85	3,237.21	-
Kabir Group	3,165.99	574.51	3,740.50	4,155.10
KDS Group	2,753.16	872.05	3,625.21	3,775.40
Labib Group	954.59	1,655.49	2,610.08	2,988.90
Meghna Group	-	1,675.38	1,675.38	4,800.60
Molla Group	1,692.64	473.68	2,166.32	3,310.00
Nasir Group	2,345.82	709.34	3,055.16	4,283.60
Noman Group	2,385.29	926.03	3,311.32	3,075.60
NDE Group	540.74	1,348.78	1,889.52	3,011.20
Prime Bank Investment Ltd & Prime Bank Securities Ltd	3,551.81	100.00	3,651.81	3,711.90
Pran-RFL Group	2,140.62	529.30	2,669.92	4,018.20
Pakiza Group	1,978.26	199.84	2,178.10	2,307.40
Reedisha Group	535.14	790.78	1,325.92	1,404.00
RB Group	1,297.09	290.79	1,587.88	2,053.40
Square Group	489.32	879.65	1,368.97	1,180.70
Seacom Group	445.24	646.31	1,091.55	-
Standard Group	4,297.94	1,844.67	6,142.61	3,576.80
Summit Group	2,025.76	8,930.42	10,956.18	10,608.70
TK Group	561.08	954.80	1,515.88	2,493.00
Transcom Group	1,275.23	784.66	2,059.89	1,612.90
Toma Group	1,809.63	800.73	2,610.36	3,462.10
Uttara Group	12.00	1,986.36	1,998.36	2,743.50
Youth Group	1,513.39	431.83	1,945.22	-
Vivellatex Group	831.10	855.51	1,686.61	1,094.40
	58,350.68	51,667.23	110,017.91	117,967.60

7a.2 Large loan restructuring

- The outstanding of restructured Loan (General) liability against Jamuna Denims Limited stands at BDT 170,01,93,007 which was restructured vide Bangladesh Bank's approval letter dated September 02, 2015 for a period of 12 years (including 12 months moratorium period) under BRPD Circular No. 04 dated January 29, 2015 on "Large Loan Restructuring".
- The outstanding of restructured Loan (General) liabilities of S. A. Oil Refinery Limited and Samannaz Super Oil Limited stand at BDT 74,69,92,738 which were restructured vide Bangladesh Bank's approval letter dated September 27, 2015 for a period of 6 years (including 12 months moratorium period) under BRPD Circular No. 04 dated January 29, 2015 on "Large Loan Restructuring".

7a.3 Classification of loans, advances and lease / investments

Unclassified

Standard including staff loan

Special mention account (SMA)

183,608,116,968	183,760,782,299
6,886,627,048	3,762,897,487
190,494,744,016	187,523,679,786

Classified

Sub-standard

Doubtful

Bad / Loss

736,113,006	1,263,564,872
289,924,787	441,392,332
8,759,938,782	9,094,091,802
9,785,976,576	10,799,049,005
200,280,720,592	198,322,728,791

Amount in Taka	
Jun-18	2017

7a.4 Particulars of required provision for loans, advances and lease / investments

Status	Base for provision	Rate (%)		
General Provision				
Loans/investments (Including SMA)	190,494,744,016	*Various	4,940,032,413	4,635,009,488
Interest receivable on loans/investments (Less: Staff loan)	548,960,634	1	5,489,606	6,978,955
			4,945,522,020	4,641,988,443

*General provision is kept @ 1% on general loans and advances / investments and 0.25% on small enterprise financing, 2% on certain other types of lending and 5% on consumer financing.

Status	Base for provision	Rate (%)		
Specific provision				
Sub-standard	226,905,255	20	45,381,051	92,552,409
Doubtful	121,567,964	50	60,783,982	56,575,819
Bad / Loss	3,855,997,156	100	3,855,997,156	4,116,989,852
			3,962,162,189	4,266,118,080
Required provision for loans, advances and lease / investments			8,907,684,208	8,908,106,523
Total provision maintained (note - 14, 14a3 & 14a.5)			9,298,174,208	8,915,603,361
Excess / (short) provision			390,490,000	7,496,838

7a.5 Particulars of required provision on Off-balance Sheet Exposures

	Base for provision	Rate 1%		
Acceptances and endorsements	44,818,236,889	448,182,369	497,217,973	
Letter of guarantee	60,756,863,714	607,568,637	729,664,353	
Letter of credit	26,246,203,920	262,462,039	341,129,383	
Bills for collection	-	-	107,668,519	
Forward assets purchased and forward deposits placed	4,781,427,802	47,814,278	2,408,235	
Required provision on Off-balance Sheet Exposures			1,366,027,323	1,678,088,462
Total provision maintained (note - 14a.4)			1,633,090,000	1,678,090,000
Excess / (short) provision			267,062,677	1,538

Bank has maintained provision against Off-balance Sheet items as per BRPD Circular No. 14 dated 23 September 2012 and BRPD Circular No. 07 dated 21 June 2018 issued by Bangladesh Bank.

8 Consolidated bills purchased and discounted

Prime Bank Limited (note-8a)	10,786,514,667	14,729,065,476
Prime Bank Investment Limited	-	-
Prime Bank Securities Limited	-	-
Prime Exchange Co. Pte. Ltd., Singapore	-	-
PBL Exchange (UK) Ltd.	-	-
PBL Finance (Hong Kong) Limited	2,479,136,386	1,823,874,133
	13,265,651,053	16,552,939,609

8a Bills purchased and discounted

Payable in Bangladesh	8,254,633,584	10,305,266,336
Payable outside Bangladesh	2,531,881,084	4,423,799,140
	10,786,514,667	14,729,065,476

9 Consolidated fixed assets including premises, furniture and fixtures

Prime Bank Limited (note-9a)	7,069,830,790	6,434,047,671
Prime Bank Investment Limited	29,692,920	30,507,630
Prime Bank Securities Limited	9,905,880	9,902,298
Prime Exchange Co. Pte. Ltd., Singapore	2,731,480	3,702,920
PBL Exchange (UK) Ltd.	7,484,536	8,707,332
PBL Finance (Hong Kong) Limited	127,919	173,360
	7,119,773,525	6,487,041,211

**9a Fixed assets including premises, furniture and fixtures of the Bank
Property, Plant & Equipment**

Land	3,719,444,788	3,719,444,788
Building	1,640,446,081	1,571,435,193
Furniture and fixtures	516,663,371	428,728,304
Office equipment and machinery	771,310,026	479,294,230
Vehicles	67,584,372	58,182,368
Library books	228,618	228,618
	6,715,677,255	6,257,313,500

Leased property:

Leased vehicles	13	13
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Amount in Taka	
Jun-18	2017

ATM

Hardware & equipment
Furniture & fixtures

56,912,989	44,440,964
21,111,589	20,485,894
78,024,578	64,926,858

Off-shore Banking Units

Furniture and fixtures
Office equipment and machinery
Vehicles

909,640	941,601
331,276	349,160
-	-
1,240,917	1,290,761

6,794,942,763 **6,323,531,132**

Less: Accumulated depreciation

-	-
6,794,942,763	6,323,531,132

Intangibles assets

Software-core banking
Software-ATM
Cost of intangibles assets
Less: Accumulated amortization

266,244,429	108,502,942
8,643,597	2,013,597
274,888,027	110,516,539
-	-

274,888,027 **110,516,539**

7,069,830,790 **6,434,047,671**

10 Consolidated other assets

Prime Bank Limited (**note-10a**)
Less: Investment in Prime Bank Investment Limited (**note-10a.5**)
Less: Investment in Prime Bank Securities Limited (**note-10a.5**)
Less: PBL investment in Prime Bank Securities Ltd. (**below**)
Less: Investment in PBL Exchange (UK) Ltd. (**note-10a.5**)
Less: Investment in Prime Exchange Co. Pte. Ltd., Singapore (**note-10a.5**)
Less: Investment in PBL Finance (Hong Kong) Limited (**note-10a.5**)

23,717,576,903	22,903,009,700
(2,999,999,940)	(2,999,999,940)
(712,500,000)	(712,500,000)
(37,500,000)	(37,500,000)
(56,352,624)	(56,352,624)
(10,993,235)	(10,993,235)
(34,365,722)	(34,365,722)
19,865,865,382.27	19,051,298,179

Prime Bank Investment Limited (investment in PBSL)
Prime Bank Investment Limited
Prime Bank Securities Limited
Prime Exchange Co. Pte. Ltd., Singapore
PBL Exchange (UK) Ltd.
PBL Finance (Hong Kong) Limited

37,500,000	37,500,000
131,727,806	101,594,607
132,891,138	96,018,372
5,982,537	5,204,094
8,800,966	7,347,628
52,379,258	30,779,137
369,281,705	278,443,839

20,235,147,087 **19,329,742,018**

10a Other assets of the Bank

Stationery and stamps
Exchange adjustment account
Investment in subsidiary (**note-10a.5**)
Off-shore Banking Units
Due from Off-shore Banking Units
Prepaid expenses
Interest / profit receivable on loan (**note-10a.1**)
Interest receivable on Govt. securities
Advance deposits and advance rent
Prepaid expenses against house furnishing
Branch adjustments account
Suspense account (**note -10a.2**)
Encashment of PSP / BSP
Advance income tax paid (**note-10a.6**)
Credit card
Sundry assets (**note -10a.3**)

43,140,172	38,027,828
14,099,083	-
3,814,211,521	3,814,211,521
8,486,759,833	9,360,494,044
124,704,573	248,339,125
100,844,884	20,129,129
810,067,687	963,842,394
599,402,546	614,889,406
322,130,089	355,000,715
12,091,432	8,460,103
18,513,121	18,516,520
545,374,707	283,396,487
857,550,005	457,207,387
16,321,026,062	16,182,416,743
204,927,670	92,911,810
54,197,923	53,999,656
32,329,041,309	32,511,842,870

8,611,464,406 **9,608,833,170**

23,717,576,903 **22,903,009,700**

Less: Off-shore Banking Units

10a.1 Interest / profit receivable: Amount represents interest / profit receivable on loans, advances and lease / investments, interest on term placement, Government securities & foreign currency balance, etc.

10a.2 Suspense account includes TT / DD in transit, advance against Land/ Building, advance against new branch, advance against TA/ DA, printing and stationery, postage, suspense- others, clearing adjustment account etc.

10a.3 Sundry assets

Protested Bills
Islamic Transit Account
Others

19,442,957	17,827,354
-	2,876,066
34,754,966	33,296,235
54,197,923	53,999,656

Amount in Taka	
Jun-18	2017

10a.4 Particulars of required provision for other assets

	Rate		
Purchase of credit card bills	100%	71,000,000	71,000,000
Protested bills	100%	19,442,957	17,827,354
Legal Expenses	50%	2,209,894	1,170,272
Others	100%	89,314,429	114,085,282
Required provision for other assets		180,862,333	204,082,908
Total provision maintained (note - 14a.8)		181,083,148	204,083,148
Excess / (short) provision		220,815	239

10a.5 Investment in subsidiaries

Prime Bank Investment Limited	2,999,999,940	2,999,999,940
Prime Bank Securities Limited	712,500,000	712,500,000
Prime Exchange Co. Pte. Ltd., Singapore	10,993,235	10,993,235
PBL Exchange (UK) Ltd.	56,352,624	56,352,624
PBL Finance (Hong Kong) Limited	34,365,722	34,365,722
	3,814,211,521	3,814,211,521

As per the provision of the Exchange Demutualization Act-2013 and in accordance with the Bangladesh Security Exchange Commission (BSEC) approved Demutualization Scheme, Dhaka Stock Exchange Ltd. (DSE) allotted total 72,15,106 ordinary shares at a face value of Tk 10.00 each and Chittagong Stock Exchange Ltd. (CSE) allotted total 42,87,330 ordinary Shares at face value of Tk 10.00 each against the Membership of DSE and CSE respectively. Out of the above DSE transferred 2,886,042 shares and CSE transferred 1,714,932 shares directly to the credit of the Beneficiary Owner's account of the company. The remaining shares were credited to blocked accounts as per provisions of the Exchange Demutualization Act, 2013. As there is no active market for shares of DSE and CSE, we have shown the value at original cost as investment.

10a.6 Advance income tax paid

Opening Balance	16,182,416,743	15,594,901,282
Add: Paid during the year	138,609,320	587,515,461
Less: Advance tax adjustment with tax provisions	-	-
	16,321,026,062	16,182,416,743

11 Non-Banking Assets

<u>Name of Parties</u>	<u>Possession date</u>		
M/s Rima Flour Mills	18.03.2014	124,438,400	124,438,400
M/s Ripon Motors	18.03.2014	51,902,240	51,902,240
M/s Megna Bangla Trade	28.04.2014	18,399,360	18,399,360
M/s Ampang Food Industries	28.04.2014	25,760,640	25,760,640
		220,500,640	220,500,640

The Bank has been awarded ownership of the mortgage properties of the above mentioned parties according to the verdict of the Honorable Court in accordance with the section 33(7) of "Artharin Adalat-2003". An amount of Tk.220,500,640/- is reported in the financial statements as Non -Banking assets. The value of Non-Banking Assets has been determined on the basis of valuation report of an Independent valuer.

12 Consolidated borrowings from other banks, financial institutions and agents

Prime Bank Limited (note-12a)	24,714,127,481	22,087,479,113
Prime Bank Investment Limited	3,177,336,017	3,228,886,961
Prime Bank Securities Limited	374,643,564	433,499,527
Prime Exchange Co. Pte. Ltd., Singapore	-	-
PBL Exchange (UK) Ltd.	-	-
PBL Finance (Hong Kong) Limited	2,483,797,844	1,778,513,368
	30,749,904,906	27,528,378,969
Less: Inter-company transactions	6,035,611,626	5,390,381,459
	24,714,293,280	22,137,997,510

12a Borrowings from other banks, financial institutions and agents of the Bank

In Bangladesh (note-12a.1)	13,017,216,534	8,728,345,506
Outside Bangladesh (note-12a.2)	11,696,910,947	13,359,133,607
	24,714,127,481	22,087,479,113

12a.1 In Bangladesh

Call deposits	1,160,000,000	-
Prime Bank Subordinated Bond	2,000,000,000	2,500,000,000
Financial Sector Support Program	1,012,337,891	762,068,738
EDF borrowings from Bangladesh Bank	8,783,039,732	5,397,210,402
Refinance against SME loan from Bangladesh Bank	61,838,911	69,066,366
	13,017,216,534	8,728,345,506

12a.2 Outside Bangladesh

Emirates NBD, Dubai, UAE	477,090,000	573,524,500
Emirates Islami Bank	-	1,930,032,752
Bank MUSCAT	-	855,696,900

Amount in Taka	
Jun-18	2017

12a.2	Outside Bangladesh		
	First Abu Dhabi Bank	1,506,600,000	643,406,000
	FMO, Netherlands	1,046,249,999	1,378,333,333
	Noor Bank Limited	-	827,000,000
	SCB, Singapore	1,152,636,048	691,195,022
	SCB, Hong Kong	502,200,000	1,293,924,200
	Commercial Bank Qatar	1,471,446,000	-
	National Bank of Rash-Al Khaima	910,404,900	481,065,900
	International Finance Corporation	4,630,284,000	4,684,955,000
		11,696,910,947	13,359,133,607
12a.3	Security against borrowings from other banks, financial institutions and agents		
	Secured (Treasury bills)	-	-
	Unsecured	24,714,127,481	22,087,479,113
		24,714,127,481	22,087,479,113
13	Consolidated deposits and other accounts		
	Current deposits and other accounts		
	Prime Bank Limited (note-13a.1.c)	34,461,022,768	33,196,233,861
	Prime Bank Investment Limited	-	-
	Prime Bank Securities Limited	-	-
	Prime Exchange Co. Pte. Ltd., Singapore	-	-
	PBL Exchange (UK) Ltd.	-	-
	PBL Finance (Hong Kong) Limited	-	-
		34,461,022,768	33,196,233,861
	Less: Inter-company transactions	33,274,449	13,533,538
		34,427,748,319	33,182,700,323
	Bills payable		
	Prime Bank Limited (note-13a.1.c)	4,903,459,471	4,212,571,458
	Prime Bank Investment Limited	-	-
	Prime Bank Securities Limited	-	-
	Prime Exchange Co. Pte. Ltd., Singapore	-	-
	PBL Exchange (UK) Ltd.	-	-
	PBL Finance (Hong Kong) Limited	-	-
		4,903,459,471	4,212,571,458
	Savings bank / Mudaraba savings deposits		
	Prime Bank Limited (note-13a.1.c)	42,194,998,114	38,397,699,341
	Prime Bank Investment Limited	-	-
	Prime Bank Securities Limited	-	-
	Prime Exchange Co. Pte. Ltd., Singapore	-	-
	PBL Exchange (UK) Ltd.	-	-
	PBL Finance (Hong Kong) Limited	-	-
		42,194,998,114	38,397,699,341
	Term / Fixed deposits		
	Prime Bank Limited (note-13a.1.c)	117,443,326,111	123,207,471,241
	Prime Bank Investment Limited	-	-
	Prime Bank Securities Limited	-	-
	Prime Exchange Co. Pte. Ltd., Singapore	-	-
	PBL Exchange (UK) Ltd.	-	-
	PBL Finance (Hong Kong) Limited	-	-
		117,443,326,111	123,207,471,241
	Less: Inter-company transactions	895,540	145,194
		117,442,430,571	123,207,326,047
		198,968,636,474	199,000,297,168
13a	Deposits and other accounts of the Bank		
	Deposits from banks (note -13a.1.a)	1,457,653,268	2,172,343,252
	Deposits from customers (note-13a.1.b)	197,545,153,195	196,841,632,649
		199,002,806,463	199,013,975,901
13a.1	a) Deposits from Banks		
	Current deposits and other accounts	6,863,975	18,742,909
	Savings bank / Mudaraba savings deposits	1,014,730,595	711,519,437
	Special notice deposits	434,152,241	940,174,448
	Fixed deposits	1,906,458	501,906,458
		1,457,653,268	2,172,343,252
	b) Customer Deposits		
	i) Current deposits and other accounts		
	Current / Al-wadeeah current deposits	15,112,049,853	15,235,757,391
	Foreign currency deposits	5,419,520,485	6,458,348,587
	Security deposits	8,345,616	8,362,116
	Sundry deposits (note - 13a.2)	14,399,094,373	11,718,541,620
		34,939,010,327	33,421,009,713
	Less: Off-shore Banking Units	484,851,534	243,518,761
		34,454,158,793	33,177,490,952

Amount in Taka	
Jun-18	2017

ii) Bills payable

Pay orders issued	4,830,111,751	4,193,952,419
Pay slips issued	2,484,749	2,484,749
Demand draft payable	70,533,329	15,806,529
Foreign demand draft	313,592	313,592
T. T. payable	-	-
Bill Pay ATM	16,050	14,169
	4,903,459,471	4,212,571,458

iii) Savings bank / Mudaraba savings deposits

41,180,267,519 37,686,179,903

iv) Term / Fixed deposits

Fixed deposits / Mudaraba fixed deposits	69,543,145,796	62,175,439,920
Special notice deposits	10,265,657,293	12,567,863,806
Non resident Taka deposits	1,520,885,481	1,516,641,540
Scheme deposits	35,677,578,843	45,505,445,071
	117,007,267,412	121,765,390,336
	197,545,153,195	196,841,632,649
	199,002,806,463	199,013,975,901

c) Deposits and other accounts

Current deposits and other accounts

Deposits from banks (note -13a.1.a)	6,863,975	18,742,909
Deposits from customers (note-13a.1.b.i)	34,454,158,793	33,177,490,952
	34,461,022,768	33,196,233,861

Bills payable

Deposits from banks (note -13a.1.a)	-	-
Deposits from customers (note-13a.1.b.ii)	4,903,459,471	4,212,571,458
	4,903,459,471	4,212,571,458

Savings bank / mudaraba savings deposits

Deposits from banks (note -13a.1.a)	1,014,730,595	711,519,437
Deposits from customers (note-13a.1.b.iii)	41,180,267,519	37,686,179,903
	42,194,998,114	38,397,699,341

Term / Fixed deposits

Deposits from banks (note -13a.1.a)	436,058,699	1,442,080,906
Deposits from customers (note-13a.1.b.iv)	117,007,267,412	121,765,390,336
	117,443,326,111	123,207,471,241
	199,002,806,463	199,013,975,901

13a.2 Sundry deposits

F.C. held against back to back L/C	6,545,917,190	5,258,292,710
Sundry creditors	903,886,966	728,433,241
Risk fund and service charges (CCS and lease finance)	55,283,963	56,200,155
Sale proceeds of PSP / BSP	741,535,000	217,085,000
Margin on letters of guarantee	1,007,817,495	956,397,206
Margin on letters of credit	1,780,797,430	1,891,208,659
Margin on FDBP / IDBP, export bills, etc	135,834,445	167,063,116
Lease deposits	63,851,161	64,845,357
Interest / profit payable on deposits	1,345,864,760	866,375,072
Withholding VAT/Tax /Excise duty payable to Government Authority	370,522,194	546,056,541
Others	1,447,783,769	966,584,562
	14,399,094,373	11,718,541,620

13a.3 Payable on demand and time deposits

a) Demand deposits

Current deposits	15,118,913,828	15,254,500,299
Savings deposits (9%)	3,797,549,830	3,455,792,941
Foreign currency deposits (Non interest bearing)	4,934,668,952	6,214,829,826
Security deposits	8,345,616	8,362,116
Sundry deposits	14,399,094,373	11,718,541,620
Bills payable	4,903,459,471	4,212,571,458
	43,162,032,068	40,864,598,260

b) Time deposits

Savings deposits (91%)	38,397,448,284	34,941,906,400
Fixed deposits	69,545,052,254	62,677,346,377
Special notice deposits	10,699,809,534	13,508,038,254
Deposits under schemes	35,677,578,843	45,505,445,071
Non resident Taka deposits	1,520,885,481	1,516,641,540
	155,840,774,395	158,149,377,641
	199,002,806,463	199,013,975,901

Amount in Taka	
Jun-18	2017

14 Consolidated other liabilities		
Prime Bank Limited (note-14a)	37,141,723,586	35,465,414,699
Prime Bank Investment Limited	673,151,437	697,688,931
Prime Bank Securities Limited	158,003,324	169,586,547
Prime Exchange Co. Pte. Ltd., Singapore	22,139,483	57,330,044
PBL Exchange (UK) Ltd.	24,226,333	28,492,648
PBL Finance (Hong Kong) Limited	43,004,369	25,185,674
	38,062,248,532	36,443,698,543
Less: Inter-company transactions	-	-
	38,062,248,532	36,443,698,543
14a Other liabilities of the Bank		
Exchange adjustment account	-	29,385
Expenditure and other payables	375,347,397	142,722,657
Provision for bonus	129,541,619	106,978,887
Provision for income tax (note - 14a.1)	19,135,551,971	18,335,551,971
Deferred tax liability (note-14a.2)	930,373,650	930,373,650
Unearned commission on bank guarantee	10,046,580	32,536,560
Unearned profit	606,889,906	156,808,065
Provision for off-balance sheet exposures (note-14a.4)	1,633,090,000	1,678,090,000
Provision for Off-shore Banking Units (note-14a.5)	712,050,000	716,350,000
Fund for employee welfare fund (EWF)	6,000,000	3,617,950
Fund for Prime Bank Foundation (PBF)	54,000,000	72,358,987
Provision for loans and advances / investments (note - 14a.3)	8,576,606,908	8,189,736,061
Provision for Interest receivable on loans and advances / investments	9,517,300	9,517,300
Provision for diminution in value of investments	28,128,249	16,928,249
Interest suspense account	4,595,162,941	4,693,505,469
Provision for Impairment loss for investment in subsidiaries	99,994,092	93,994,092
Provision for climate risk fund	8,000,000	8,000,000
Provision of rebate for good borrower	10,207,111	10,207,111
Other liabilities	40,132,714	64,025,157
Other provision (note - 14a.6)	181,083,148	204,083,148
	37,141,723,586	35,465,414,699
14a.1 Provision for income tax		
Opening Balance	18,335,551,971	17,585,551,971
Add: Addition during the year	800,000,000	750,000,000
Less: Adjustment with advance tax	-	-
	19,135,551,971	18,335,551,971
14a.2 Deferred tax liability		
Deferred tax liability		
Balance as on 1 January	930,373,650	932,054,703
Add/(Less): Provision for revaluation of land and building	-	(1,681,053)
Add: Addition / Adjustment during the year (note-40a)	-	-
Balance as on	930,373,650	930,373,650
14a.3 Provision for loans, advances and lease / investments		
Movement in specific provision on classified loans / investments:		
Provision held as on 1 January	3,773,742,337	3,400,363,411
Less: Fully provided debts written off during the year	(716,277,082)	(2,112,525,235)
Add: Recoveries of amounts previously written off	53,147,930	409,904,161
Add: Specific provision made during the year for other accounts	-	-
Add: Transferred from General Provision	-	-
Less: Provision no longer required	-	-
Add: Net charge to profit and loss account (note-39a)	379,900,000	2,076,000,000
Provision held as on	3,490,513,184	3,773,742,337
Movement in general provision on unclassified loans / investments		
Provision held as on 1 January	4,415,993,724	3,359,993,724
Add: Amount transferred to classified provision	-	-
Add: General provision made during the year (note-39a)	670,100,000	1,056,000,000
Provision held as on	5,086,093,724	4,415,993,724
	8,576,606,908	8,189,736,061
14a.4 Provision for off-balance sheet exposures		
Provision held as on 1 January	1,678,090,000	1,385,640,000
Add: Amount transferred from classified provision	-	-
Add: Provision made during the year (note-39a)	(45,000,000)	292,450,000
Provision held as on	1,633,090,000	1,678,090,000

Amount in Taka	
Jun-18	2017

14a.5 Provision for Off-shore Banking Units

Movement in specific provision on classified loans / investments:

Provision held as on 1 January

Add: Transferred from Unclassified Provision of OBU

Add: Net charge to profit and loss account (**note-39a**)

Provision held as on

496,200,000	423,700,000
-	-
10,700,000	72,500,000
506,900,000	496,200,000

Movement in general provision on unclassified loans / investments

Provision held as on 1 January

Add: Amount transferred to classified provision of OBU

Add: General provision made during the year (**note-39a**)

Provision held as on

220,150,000	169,150,000
-	-
(15,000,000)	51,000,000
205,150,000	220,150,000
712,050,000	716,350,000

14a.6 Other provision for classified assets

Balance as on 1 January

Add: Addition during the year (**note-39a**)

Less: Adjustment during the year

Balance as on

204,083,148	120,116,648
(23,000,000)	83,966,500
-	-
181,083,148	204,083,148

15 Share capital

15.1 Authorized capital

2,500,000,000 ordinary shares of Taka 10 each

25,000,000,000	25,000,000,000
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15.2 Issued, subscribed and fully paid up capital

30,000,000 ordinary shares of Taka 10 each issued for cash

986,756,138 ordinary shares of Taka 10 each issued as bonus shares

115,527,340 ordinary shares of Taka 10 each issued as right shares

300,000,000	300,000,000
9,867,561,376	8,838,212,760
1,155,273,400	1,155,273,400
11,322,834,776	10,293,486,160

15.3 History of paid-up capital

Given below the history of raising of share capital of Prime Bank Limited:

Accounting year	Declaration	No of share	Value in capital	Cumulative
1995	Opening capital	10,000,000	100,000,000	100,000,000
1996	60% Bonus share	6,000,000	60,000,000	160,000,000
1997	25% Bonus share	4,000,000	40,000,000	200,000,000
1999	Initial Public Offer (IPO)	20,000,000	200,000,000	400,000,000
2000	25% Bonus share	10,000,000	100,000,000	500,000,000
2001	20% Bonus share	10,000,000	100,000,000	600,000,000
2002	16.67% Bonus share	10,000,000	100,000,000	700,000,000
2003	42.86% Bonus share	30,000,000	300,000,000	1,000,000,000
2004	40% Bonus share	40,000,000	400,000,000	1,400,000,000
2005	25% Bonus share	35,000,000	350,000,000	1,750,000,000
2006	30% Bonus share	52,500,000	525,000,000	2,275,000,000
2007	25% Bonus share	56,875,000	568,750,000	2,843,750,000
2008	25% Bonus share	71,093,750	710,937,500	3,554,687,500
2009	30% Bonus share	106,640,620	1,066,406,200	4,621,093,700
	25% right share	115,527,340	1,155,273,400	5,776,367,100
2010	35% Bonus share	202,172,848	2,021,728,480	7,798,095,580
2011	20% Bonus share	155,961,911	1,559,619,110	9,357,714,690
2012	10% Bonus share	93,577,147	935,771,470	10,293,486,160
2017	10% Bonus share	102,934,862	1,029,348,616	11,322,834,776
		1,132,283,478	11,322,834,776	

Amount in Taka	
Jun-18	2017

15.4 Capital to risk weighted assets ratio (Consolidated)

In terms of section 13 (2) of the Bank Companies Act, 1991 and Bangladesh Bank BRPD circulars no. 35 dated December 29, 2010, BRPD Circular no. 07 dated March 31, 2014, BRPD Circular no.18 dated 21 December 2014 and BRPD Circular Letter no. 05 dated May 31, 2016, required capital of the Bank (Consolidated) at the close of business on 30 June 2018 was Taka 25,789,273,564 as against available Tier-I capital of Taka 22,952,577,601 and Tier-II capital of Taka 9,120,865,060 making a total capital of Taka 32,073,442,660 thereby showing a surplus capital / equity of Taka 6,284,169,096 at that date. Details are shown below:

Tier-1 Capital

Common Equity Tier-1 (CET-1) Capital

Paid-up capital (note-15.2)	11,322,834,776	10,293,486,160
Share premium (note-15.8)	1,211,881,780	2,241,230,396
Minority interest(note-15.9)	61	61
Statutory reserve (note-16)	9,565,853,177	9,565,853,177
General reserve	28,002,888	28,002,888
Surplus in consolidated profit and loss account / Retained earnings (note-20)	1,129,371,025	1,116,996,544
	23,257,943,707	23,245,569,227

Additional Tier-1 (AT-1) Capital

Non-cumulative irredeemable preference shares	-	-
	-	-

Less: Regulatory Adjustments for CET-1 Capital

Goodwill and all other intangible assets	275,862,327	110,516,539
Reciprocal Crossholdings	29,503,779	25,271,120
	305,366,106	135,787,659

Total Tier-1 Capital

	22,952,577,601	23,109,781,568
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Tier-2 Capital

General provision maintained against unclassified loan / investments (note-14a.3)	5,086,093,724	4,415,993,724
General provision on off-balance sheet exposures (note-14a.4)	1,633,090,000	1,678,090,000
General provision on off-shore Banking Units (note-14a.5)	205,150,000	220,150,000
Revaluation gain / loss on investments-50% of total (note-17)	230,897,400	230,897,400
Revaluation reserve-50% of total (note-18)	751,759,278	751,759,278
Prime Bank Sub-ordinated Bond	2,000,000,000	2,500,000,000
	9,906,990,402	9,796,890,402

Less: Regulatory Adjustments

Revaluation Reserves for fixed assets, securities and equity securities	786,125,342	589,594,007
	9,120,865,060	9,207,296,395

Total Tier-2 Capital

A) Total Regulatory capital	32,073,442,660	32,317,077,963
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Total assets including off-balance sheet exposures

	434,017,831,098	450,203,787,174
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B) Total risk weighted assets

	217,172,830,015	235,119,393,387
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C) Required capital based on risk weighted assets (11.875% on B)

	25,789,273,564	23,511,939,339
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D) Surplus (A-C)

	6,284,169,096	8,805,138,626
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Capital to risk weighted assets ratio

	14.77%	13.74%
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Capital requirement	Required	Held	Required	Held
Tier -1 Capital	5.50%	10.57%	5.00%	9.83%
Tier -2 Capital	4.50%	4.20%	5.00%	3.92%
Total Capital to risk weighted assets ratio	10.00%	14.77%	10.00%	13.74%

Capital to risk weighted assets ratio (Solo)

Tier-1 Capital

Common Equity Tier-1 (CET-1) Capital

Paid-up capital (note-15.2)	11,322,834,776	10,293,486,160
Share premium (note-15.8)	1,211,881,780	2,241,230,396
Statutory reserve (note-16)	9,565,853,177	9,565,853,177
Surplus in consolidated profit and loss account / Retained earnings (note-20a)	1,132,735,849	1,079,304,405
	23,233,305,582	23,179,874,138

Additional Tier-1 (AT-1) Capital

Non-cumulative irredeemable preference shares	-	-
	-	-

Less: Regulatory Adjustments for CET-1 Capital

Shortfall in provisions required against investments in shares	-	-
Goodwill and all other intangible assets	274,888,027	110,516,539
Reciprocal Crossholdings	18,327,725	21,707,400
	293,215,752	132,223,939

Total Tier-1 Capital

	22,940,089,830	23,047,650,199
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Amount in Taka	
Jun-18	2017

Tier-2 Capital

General provision maintained against unclassified loan / investments (note-14a.3)	5,086,093,724	4,415,993,724
General provision on off-balance sheet exposures (note-14a.4)	1,633,090,000	1,678,090,000
General provision on off-shore Banking Units (note-14a.5)	205,150,000	220,150,000
Revaluation gain / loss on investments-50% of total (note-17a)	220,734,813	220,734,813
Revaluation reserve-50% of total (note-18)	751,759,278	751,759,278
Prime Bank Sub-ordinated Bond	2,000,000,000	2,500,000,000
	9,896,827,815	9,786,727,815

Less: Regulatory Adjustments

Revaluation Reserves for fixed assets, securities and equity securities	777,995,273	583,496,455
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Total Tier-2 Capital

	9,118,832,542	9,203,231,360
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A) Total Regulatory capital

Total assets including off-balance sheet exposures	433,066,864,138	449,083,512,828
B) Total risk weighted assets	212,702,262,790	230,211,415,637
C) Required capital based on risk weighted assets (11.875% on B)	25,258,393,706	23,021,141,564
D) Surplus (A-C)	6,800,528,665	9,229,739,996
Capital to risk weighted assets ratio	15.07%	14.01%

Capital requirement	Required	Held	Required	Held
Tier -1 Capital	5.50%	10.79%	5.00%	10.01%
Tier -2 Capital	4.50%	4.29%	5.00%	4.00%
Total Capital to risk weighted assets ratio	10.00%	15.07%	10.00%	14.01%

15.5 Share premium

11,552,734 ordinary shares of Taka 200 each per share	2,310,546,800	2,310,546,800
Less: Income tax deduction at source @ 3% on total premium	69,316,404	69,316,404
	2,241,230,396	2,241,230,396
Less: Transferred to Paid-up Capital	1,029,348,616	-
	1,211,881,780	2,241,230,396

15.6 Minority interest

Share capital	60	60
Retained earnings	1	1
	61	61

16 Statutory reserve

Balance on 1 January	9,565,853,177	9,204,058,242
Addition during the year (20% of pre-tax profit)	-	361,794,935
Balance at	9,565,853,177	9,565,853,177

17 Consolidated revaluation gain / loss on investments

Prime Bank Limited (note-17a)	17,764,953	17,749,598
Gain on revaluation of Investment at Prime Exchange Co. Pte. Ltd., Singapore	38,246,964	38,757,000
Gain on revaluation of Investment at Prime Exchange (UK) Ltd.	(1,483,074)	(480,524)
Gain on revaluation of Investment at PBL Finance (Hong Kong) Limited	2,971,788	(740,786)
	57,500,631	55,285,288

17(a) Revaluation gain / loss on investments of the Bank

Opening balance on 1 January	17,749,598	15,278,978
Add: Amortized/Revaluation Gain	36,510	39,631,941
Less: Adjustment of amortization/revaluation gain against sale/maturity	-	(37,076,239)
Add: Adjustment of revaluation gain/(loss) of OBU fixed assets	(21,156)	(85,082)
Less: Adjustment of Revaluation loss	-	-
	17,764,953	17,749,598

18 Revaluation reserve

Balance on 1 January	1,767,012,161	1,778,219,183
Adjustment during the year	-	(11,207,022)
Balance at	1,767,012,161	1,767,012,161
Less: Provision for deferred tax	(270,253,057)	(270,253,057)
	1,496,759,104	1,496,759,104

19 Consolidated foreign currency translation gain/ (loss)

Prime Bank Limited (note-19a)	14,271,227	13,414,088
Prime Bank Investment Limited	-	-
Prime Bank Securities Limited	-	-
Prime Exchange Co. Pte. Ltd., Singapore	(3,076)	660,837
PBL Exchange (UK) Ltd.	(31,772)	93,100
PBL Finance (Hong Kong) Limited	107,247	1,166,122
	14,343,626	15,334,146

Amount in Taka	
Jun-18	2017

19a	Foreign currency translation gain/ (loss)		
	Balance on 1 January	13,414,088	6,637,162
	Addition during the year	857,139	6,776,926
	Balance at	14,271,227	13,414,088
20	Consolidated retained earnings / movement of profit and loss account		
	Prime Bank Limited (note-20a)	1,133,592,988	1,086,081,331
	Prime Bank Investment Limited	69,067,394	66,646,548
	Prime Bank Securities Limited	(68,424,498)	(58,315,338)
	Prime Exchange Co. Pte. Ltd., Singapore	11,497,519	13,487,817
	PBL Exchange (UK) Ltd.	(32,117,781)	(36,245,907)
	PBL Finance (Hong Kong) Limited	84,772,373	112,115,577
		1,198,387,994	1,183,770,029
	Less: Minority Interest	(1.38)	(1.33)
	Less: Transfer to statutory reserve	-	-
	Less: Profit Remitted by Prime Exchange Co. Pte. Ltd., Singapore	(10,903,571)	(2,706,530)
	Less: Profit Remitted by PBL Finance (Hong Kong) Limited	(57,183,859)	(55,369,969)
	Less: Foreign currency translation gains	(929,538)	(8,696,984)
		1,129,371,025	1,116,996,544
20a	Retained earnings / movement of profit and loss account of the Bank		
	Balance on 1 January	1,079,304,405	2,017,875,429
	Revaluation reserve	-	11,207,022
	Addition during the year	773,975,475	1,058,974,674
	Transfer to statutory reserve	-	(361,794,935)
	Cash dividend	(720,544,031)	(1,646,957,786)
	Issue of bonus shares	-	-
	Balance at	1,132,735,849	1,079,304,405
	Add: Foreign currency translation gain/ (loss)	857,139	6,776,926
		1,133,592,988	1,086,081,331
20.1	Consolidated retained earnings brought forward from previous year		
	Prime Bank Limited (note-20.1 a)	358,760,374	382,124,666
	Prime Bank Investment Ltd.	66,646,548	(22,307,687)
	Prime Bank Securities Ltd.	(58,315,338)	(58,968,820)
	Prime Exchange Co. Pte. Ltd., Singapore	(122,277)	(225,043)
	PBL Exchange (UK) Ltd.	(36,245,907)	(32,358,465)
	PBL Finance (Hong Kong) Limited	(438,251)	(1,715,278)
		330,285,148	266,549,373
	Foreign currency translation gain on 1 January	1,210,919	(3,286,152)
		331,496,066	263,263,221
20.1.a	Retained earnings brought forward from previous year of the Bank		
	Balance on 1 January	1,079,304,405	2,017,875,429
	Transferred from revaluation reserve	-	11,207,022
	Bonus shares issued	-	-
	Cash dividend paid	(720,544,031)	(1,646,957,786)
	Balance at	358,760,374	382,124,666
	Foreign currency translation gain on 1 January	-	-
		358,760,374	382,124,666
21	Consolidated contingent liabilities		
21.1	Acceptances and endorsements		
	Prime Bank Limited (note-21a.1)	44,818,236,889	49,721,797,256
	Prime Bank Investment Limited	-	-
	Prime Bank Securities Limited	-	-
	Prime Exchange Co. Pte. Ltd., Singapore	-	-
	PBL Exchange (UK) Ltd.	-	-
	PBL Finance (Hong Kong) Limited	-	-
		44,818,236,889	49,721,797,256
21.2	Letters of guarantee		
	Prime Bank Limited (note-21a.2)	60,756,863,714	72,966,435,302
	Prime Bank Investment Limited	-	-
	Prime Bank Securities Limited	-	-
	Prime Exchange Co. Pte. Ltd., Singapore	-	-
	PBL Exchange (UK) Ltd.	-	-
	PBL Finance (Hong Kong) Limited	-	-
		60,756,863,714	72,966,435,302

		Amount in Taka	
		Jun-18	2017
21.3	Irrevocable Letters of Credit		
	Prime Bank Limited (note-21a.3)	26,246,203,920	34,112,938,262
	Prime Bank Investment Limited	-	-
	Prime Bank Securities Limited	-	-
	Prime Exchange Co. Pte. Ltd., Singapore	-	-
	PBL Exchange (UK) Ltd.	-	-
	PBL Finance (Hong Kong) Limited	-	-
		26,246,203,920	34,112,938,262
21.4	Bills for collection		
	Prime Bank Limited (note-21a.4)	10,843,373,416	10,766,851,918
	Prime Bank Investment Limited	-	-
	Prime Bank Securities Limited	-	-
	Prime Exchange Co. Pte. Ltd., Singapore	-	-
	PBL Exchange (UK) Ltd.	-	-
	PBL Finance (Hong Kong) Limited	-	-
		10,843,373,416	10,766,851,918
		142,664,677,940	167,568,022,737
21a	Contingent liabilities of the Bank		
21a.1	Acceptances and endorsements		
	Back to back bills (Foreign)	38,415,979,355	45,317,201,322
	Back to back bills (Local)	5,472,458,883	3,919,321,492
	Back to back bills (EPZ)	929,798,651	485,274,442
		44,818,236,889	49,721,797,256
	Less: Margin	(6,545,917,190)	(5,258,292,710)
		38,272,319,699	44,463,504,546
21a.2	Letters of guarantee		
	Letters of guarantee (Local)	18,770,415,221	18,760,045,926
	Letters of guarantee (Foreign)	41,986,448,493	54,206,389,376
	Foreign counter guarantees	-	-
		60,756,863,714	72,966,435,302
	Less: Margin	(1,007,817,495)	(956,397,206)
		59,749,046,219	72,010,038,095
21a.3	Irrevocable Letters of Credit		
	Letters of credit (Sight)	8,079,602,919	10,929,931,499
	Letters of credit (Deferred)	11,412,963,326	16,474,904,713
	Back to back L/C	6,753,637,676	6,708,102,050
		26,246,203,920	34,112,938,262
	Less: Margin	(1,780,797,430)	(1,891,208,659)
		24,465,406,491	32,221,729,603
21a.4	Bills for collection		
	Outward bills for collection	10,843,373,416	10,766,851,918
		10,843,373,416	10,766,851,918
	Less: Margin	(135,834,445)	(167,063,116)
		10,707,538,972	10,599,788,801
		142,664,677,940	167,568,022,737

		Amount in Taka	
		Jan-Jun-18	Jan-Jun-17
22	Income statement		
	Income:		
	Interest, discount and similar income (note-22.1)	9,988,012,202	10,220,998,475
	Dividend income (note-25a)	84,335,993	76,295,593
	Fees, commission and brokerage (note-22.2)	505,496,159	497,370,846
	Gains <i>less</i> losses arising from dealing in securities	-	-
	Gains <i>less</i> losses arising from investment securities	-	-
	Gains <i>less</i> losses arising from dealing in foreign currencies (note-26a.1)	502,933,999	490,406,493
	Income from non-banking assets	-	-
	Other operating income (note-27a)	450,926,932	372,016,308
	Profit <i>less</i> losses on interest rate changes	-	-
		11,531,705,284	11,657,087,714
	Expenses:		
	Interest / profit paid on deposits, borrowings, etc. (note-24a)	5,225,082,745	4,991,068,855
	Losses on loans, advances and lease/ investments	-	-
	Administrative expenses (note-22.3)	2,957,575,580	2,518,152,648
	Other operating expenses (note-38a)	624,836,975	567,152,123
	Depreciation on banking assets (note-37a)	155,334,509	145,536,815
		8,962,829,809	8,221,910,443
		2,568,875,475	3,435,177,271
22.1	Interest, discount and similar income		
	Interest income / Profit on investments (note-23a)	8,928,973,137	7,130,947,637
	Interest income on treasury bills / reverse repo / bonds (note-25a)	1,032,134,841	1,205,471,423
	Gain on Discounted bond / bills (note-25a)	35,974,891	307,964,220
	Gain on sale of shares (note-25a)	-	45,767,648
	Gain on Govt. security trading (note-25a)	1,683,871	1,559,669,268
	Interest on debentures (note-25a)	-	8,671,400
		9,998,766,740	10,258,491,597
	Less: Loss on revaluation of security trading (note-25a)	10,754,538	37,493,122
		9,988,012,202	10,220,998,475
22.2	Fees, commission and brokerage		
	Commission (note-26a)	505,496,159	497,370,846
	Settlement fee-PBIL (note-26a)	-	-
		505,496,159	497,370,846
22.3	Administrative expenses		
	Salary and allowances (note-28a)	2,183,164,187	1,842,916,794
	Rent, taxes, insurance, electricity, etc. (note-29a)	499,278,347	428,457,306
	Legal expenses (note-30a)	36,581,303	29,330,126
	Postage, stamp, telecommunication, etc. (note-31a)	60,125,901	55,706,969
	Stationery, printing, advertisement, etc. (note-32a)	127,098,284	110,522,053
	Managing Director's salary and fees (note-33)	5,100,000	5,798,000
	Directors' fees (note-34a)	1,642,153	2,315,485
	Auditors' fees (note-35a)	690,000	690,000
	Repair of Bank's assets (note-37a)	43,895,405	42,415,916
		2,957,575,580	2,518,152,648
23	Consolidated interest income / profit on investment		
	Prime Bank Limited (note-23a)	8,928,973,137	7,130,947,637
	Prime Bank Investment Limited	84,276,053	107,148,420
	Prime Bank Securities Limited	4,081,565	21,889,271
	Prime Exchange Co. Pte. Ltd., Singapore	-	-
	PBL Exchange (UK) Ltd.	-	-
	PBL Finance (Hong Kong) Limited	57,039,472	56,706,593
		9,074,370,227	7,316,691,921
	Less: Inter-company transactions	112,337,966	186,562,635
		8,962,032,261	7,130,129,286

		Amount in Taka	
		Jan-Jun-18	Jan-Jun-17
23a	Interest income / profit on investment of the Bank		
	Loans (General) / Musharaka	1,916,676,543	1,163,052,865
	Loans against trust receipts	315,172,111	238,796,594
	Packing credit	14,495,260	14,238,265
	House building loan	116,074,622	137,268,210
	Lease finance / Izara	191,637,658	186,431,705
	Hire purchase	446,465,292	334,303,323
	Payment against documents	285,567	384,127
	Cash credit / Bai-Muajjal	1,265,093,035	775,209,667
	Secured overdraft	1,204,642,864	928,323,593
	Consumer credit scheme	925,412,392	934,421,110
	Staff loan	52,307,839	58,390,432
	Small and Medium Enterprise (SME)	-	391,438,290
	Agricultural Loan	232,905,839	164,135,017
	Forced loan	46,405,586	404,766
	Documentary bills purchased	341,483,336	325,211,749
	Interest income from credit card	95,025,264	95,189,975
	Other loans and advances / Investments	1,221,198,883	1,036,427,968
	Total interest / profit on loans and advances / investments	8,385,282,090	6,783,627,657
	Interest / profit on balance with other banks and financial institutions	332,884,262	162,222,027
	Interest on call loans	46,338,153	23,909,417
	Interest / profit received from foreign banks	164,468,632	161,188,536
		8,928,973,137	7,130,947,637
24	Consolidated interest / profit paid on deposits, borrowings, etc.		
	Prime Bank Limited (note-24a)	5,225,082,745	4,991,068,855
	Prime Bank Investment Limited	73,554,938	148,259,848
	Prime Bank Securities Limited	9,383,385	18,546,113
	Prime Exchange Co. Pte. Ltd., Singapore	-	-
	PBL Exchange (UK) Ltd.	-	-
	PBL Finance (Hong Kong) Limited	30,629,638	26,397,319
		5,338,650,706	5,184,272,135
	Less: Inter-company transactions	112,429,313	186,904,972
		5,226,221,393	4,997,367,163
24a	Interest / profit paid on deposits, borrowings, etc. of the Bank		
i)	Interest / profit paid on deposits:		
	Savings bank / Mudaraba savings deposits	514,846,094	413,843,147
	Special notice deposits	146,253,177	160,797,186
	Term deposits / Mudaraba term deposits	2,089,836,566	1,242,026,028
	Deposits under scheme	1,917,296,451	2,665,064,727
	Foreign currency deposits (note-24a.1)	21,546,328	13,143,125
	Others	17,740,296	16,860,093
		4,707,518,913	4,511,734,305
ii)	Interest / Profit paid for borrowings:		
	Call deposits	3,155,611	702,708
	Bangladesh Bank-refinance	620,653	-
	Local bank accounts	88,488,586	143,224,791
	Foreign bank accounts	303,525,009	180,663,011
	PBL bond	121,773,973	154,744,040
		517,563,832	479,334,550
		5,225,082,745	4,991,068,855
24a.1	Foreign currency deposits		
	Interest / profit paid on F.C	17,844,402	9,329,917
	Interest / profit paid on N.F.C.D	3,701,926	3,813,208
	Interest / profit paid on R. F.C.D	-	-
		21,546,328	13,143,125
25	Consolidated investment income		
	Prime Bank Limited (note-25a)	1,143,375,058	3,166,346,431
	Prime Bank Investment Limited	38,362,818	38,110,841
	Prime Bank Securities Limited	10,687,913	12,288,199
	Prime Exchange Co. Pte. Ltd., Singapore	-	-
	PBL Exchange (UK) Ltd.	-	-
	PBL Finance (Hong Kong) Limited	-	-
		1,192,425,789	3,216,745,471
	Less: Inter-company transactions	-	-
		1,192,425,789	3,216,745,471

		Amount in Taka	
		Jan-Jun-18	Jan-Jun-17
25a	Investment income of the bank		
	Interest on treasury bills / Reverse repo / bonds	1,032,134,841	1,205,471,423
	Interest on debentures / bonds	-	8,671,400
	Gain on discounted bond / bills	35,974,891	307,964,220
	Gain on sale of shares	-	45,767,648
	Gain on Govt. security trading	1,683,871	1,559,669,268
	Dividend on shares	84,335,993	76,295,593
		1,154,129,597	3,203,839,553
	Less: Loss on sale/revaluation of security trading	10,754,538	37,493,122
		1,143,375,058	3,166,346,431
26	Consolidated commission, exchange and brokerage		
	Prime Bank Limited (note-26a)	1,008,430,158	987,777,339
	Prime Bank Investment Limited	9,758,147	33,524,454
	Prime Bank Securities Limited	5,741,162	18,751,783
	Prime Exchange Co. Pte. Ltd., Singapore	25,998,236	32,979,072
	PBL Exchange (UK) Ltd.	31,259,267	21,895,279
	PBL Finance (Hong Kong) Limited	9,027,667	12,718,099
		1,090,214,637	1,107,646,026
26a	Commission, exchange and brokerage of the Bank		
	Commission on L/Cs	121,260,447	121,993,443
	Commission on L/Cs-back to back	181,441,943	201,355,073
	Commission on L/Gs	159,514,722	123,982,778
	Commission on remittance	36,910,079	43,737,906
	Commission for services rendered to issue of shares	-	-
	Merchant Commission	-	500
	Underwriting Commission regarding Treasury bill/ Bond	2,412,970	2,662,913
	Commission from sale of BSP /PSP/Others	3,955,999	3,638,233
		505,496,159	497,370,846
	Exchange gain (note - 26a.1) - including gain from FC dealings	502,933,999	490,406,493
	Settlement fees / Brokerage	-	-
		1,008,430,158	987,777,339
26a.1	Exchange gain		
	Exchange gain	514,353,175	493,592,570
	Exchange gain-credit card	-	-
	Less: Exchange loss	(11,419,176)	(3,186,077)
		502,933,999	490,406,493
27	Consolidated other operating income		
	Prime Bank Limited (note-27a)	450,926,932	372,016,308
	Prime Bank Investment Limited	7,147,435	6,082,149
	Prime Bank Securities Limited	36,213	89,016
	Prime Exchange Co. Pte. Ltd., Singapore	200,976	156,851
	PBL Exchange (UK) Ltd.	-	-
	PBL Finance (Hong Kong) Limited	14,663,103	16,743,444
		472,974,658	395,087,768
	Less: Inter-company transactions	91,347	342,337
		472,883,311	394,745,431
27a	Other operating income of the Bank		
	Rent recovered	9,895,607	7,002,004
	Service and other charges	149,674,390	87,003,962
	Retail Income	126,320,419	105,630,707
	Income from ATM service	6,456,546	5,972,374
	Credit card income (note-27a.2)	42,279,488	39,083,975
	Postage / telex / SWIFT/ fax recoveries	36,629,686	47,036,543
	Incidental charges	-	-
	Rebate from foreign Bank outside Bangladesh	32,723,853	26,085,982
	Profit on sale of fixed assets	-	15,883
	Miscellaneous earnings (note-27a.1)	46,946,943	54,184,878
		450,926,932	372,016,308
27a.1	Miscellaneous earnings include syndication fee, commission from foreign remittance house / bank, notice fee and sale proceeds of various items, etc.		

		Amount in Taka	
		Jan-Jun-18	Jan-Jun-17
27a.2	Credit card income		
	Annual fees	12,993,357	11,856,926
	Inter-change fees	14,240,253	13,509,883
	Others	15,045,878	13,717,166
		42,279,488	39,083,975
28	Consolidated salaries and allowances		
	Prime Bank Limited (note-28a)	2,183,164,187	1,842,916,794
	Prime Bank Investment Limited	23,095,344	14,791,156
	Prime Bank Securities Limited	12,997,543	8,912,804
	Prime Exchange Co. Pte. Ltd., Singapore	12,480,839	12,871,282
	PBL Exchange (UK) Ltd.	10,970,843	9,303,574
	PBL Finance (Hong Kong) Limited	13,285,208	13,923,003
		2,255,993,965	1,902,718,613
28a	Salaries and allowances of the Bank		
	Basic pay	986,381,539	848,714,374
	Allowances	653,672,857	582,006,569
	Bonus	284,783,867	171,032,155
	Bank's contribution to provident fund	89,828,871	82,426,030
	Leave encashment	13,897,053	9,237,666
	Gratuity	154,600,000	149,500,000
		2,183,164,187	1,842,916,794
29	Consolidated rent, taxes, insurance, electricity, etc.		
	Prime Bank Limited (note-29a)	499,278,347	428,457,306
	Prime Bank Investment Limited	13,659,452	4,935,334
	Prime Bank Securities Limited	4,306,583	5,143,442
	Prime Exchange Co. Pte. Ltd., Singapore	6,464,510	6,654,989
	PBL Exchange (UK) Ltd.	5,491,678	4,658,679
	PBL Finance (Hong Kong) Limited	5,088,850	4,725,506
		534,289,421	454,575,256
29a	Rent, taxes, insurance, electricity, etc. of the Bank		
	Rent, rates and taxes	353,560,570	294,063,769
	Lease rent	74,092	38,284
	Insurance	73,971,841	72,674,123
	Power and electricity	71,671,844	61,681,130
		499,278,347	428,457,306
30	Consolidated legal expenses		
	Prime Bank Limited (note-30a)	36,581,303	29,330,126
	Prime Bank Investment Limited	421,000	385,250
	Prime Bank Securities Limited	75,100	275,575
	Prime Exchange Co. Pte. Ltd., Singapore	612,350	552,049
	PBL Exchange (UK) Ltd.	2,168,986	1,442,286
	PBL Finance (Hong Kong) Limited	-	-
		39,858,739	31,985,286
30a	Legal expenses of the Bank		
	Legal expenses	32,669,671	23,472,617
	Other professional charges	3,911,632	5,857,510
		36,581,303	29,330,126
31	Consolidated postage, stamp, telecommunication, etc.		
	Prime Bank Limited (note-31a)	60,125,901	55,706,969
	Prime Bank Investment Limited	810,770	541,125
	Prime Bank Securities Limited	1,842	1,869
	Prime Exchange Co. Pte. Ltd., Singapore	1,019,135	683,552
	PBL Exchange (UK) Ltd.	405,979	305,461
	PBL Finance (Hong Kong) Limited	2,886,217	3,589,604
		65,249,844	60,828,579
31a	Postage, stamp, telecommunication, etc. of the Bank		
	Postage & Courier	11,916,728	10,210,333
	Telegram, telex, fax and internet	16,943,766	12,769,129
	Data communication	14,317,382	15,563,426
	Telephone - office	16,785,929	16,913,268
	Telephone - residence	162,096	250,812
		60,125,901	55,706,969

		Amount in Taka	
		Jan-Jun-18	Jan-Jun-17
32	Consolidated stationery, printing and advertisements, etc.		
	Prime Bank Limited (note-32a)	127,098,284	110,522,053
	Prime Bank Investment Limited	1,243,706	617,978
	Prime Bank Securities Limited	364,728	187,173
	Prime Exchange Co. Pte. Ltd., Singapore	985,464	1,156,562
	PBL Exchange (UK) Ltd.	315,171	272,359
	PBL Finance (Hong Kong) Limited	259,234	257,240
		130,266,588	113,013,365
32a	Stationery, printing and advertisements, etc. of the Bank		
	Office and security stationery	43,797,864	36,849,673
	Computer consumable stationery	42,348,806	40,925,854
	Publicity and advertisement	40,951,614	32,746,526
		127,098,284	110,522,053
33	Managing Director's salary and fees		
	Basic salary	3,000,000	3,630,000
	Bonus	600,000	605,000
	House rent allowance	600,000	600,000
	Bank's contribution to provident fund	300,000	363,000
	Utility allowance	180,000	180,000
	House maintenance allowance	240,000	240,000
	Others	180,000	180,000
		5,100,000	5,798,000
34	Consolidated Directors' fees		
	Prime Bank Limited (note-34a)	1,642,153	2,315,485
	Prime Bank Investment Limited	257,600	212,750
	Prime Bank Securities Limited	193,200	57,500
	Prime Exchange Co. Pte. Ltd., Singapore	-	-
	PBL Exchange (UK) Ltd.	-	-
	PBL Finance (Hong Kong) Limited	-	-
		2,092,953	2,585,735
34a	Directors' fees of the Bank		
	Meeting fees	888,000	1,432,000
	Other benefits	754,153	883,485
		1,642,153	2,315,485
	As per BRPD circular letter no. 11 dated 04 October 2015 Taka 8,000/- has been paid as Honarium to the Directors, per Board or Board Committee Meeting.		
35	Consolidated Auditors' fees		
	Prime Bank Limited (note-35a)	690,000	690,000
	Prime Bank Investment Limited	87,500	-
	Prime Bank Securities Limited	86,250	-
	Prime Exchange Co. Pte. Ltd., Singapore	123,011	112,818
	PBL Exchange (UK) Ltd.	254,152	226,379
	PBL Finance (Hong Kong) Limited	182,774	20,474
		1,423,687	1,049,671
35a	Auditors' fees of the Bank		
	External Audit fee	690,000	690,000
		690,000	690,000
36	Charges on loan losses		
	Loan -written off	-	-
	Interest waived	-	-
		-	-
37	Consolidated depreciation and repair of Bank's assets		
	Prime Bank Limited (note-37a)	199,229,914	187,952,731
	Prime Bank Investment Limited	3,216,724	1,409,481
	Prime Bank Securities Limited	1,349,917	322,113
	Prime Exchange Co. Pte. Ltd., Singapore	1,236,237	1,023,707
	PBL Exchange (UK) Ltd.	1,263,009	1,271,244
	PBL Finance (Hong Kong) Limited	99,272	266,112
		206,395,072	192,245,388

Amount in Taka	
Jan-Jun-18	Jan-Jun-17

37a Depreciation and repair of Bank's assets
Depreciation - (see annexure-C for detail)

Fixed assets	132,943,074	133,634,623
Leased assets	-	-
	132,943,074	133,634,623
Amortization -(see annexure-C for detail)		
Software-core banking	20,805,318	10,404,476
Software-ATM	1,586,117	1,497,717
	22,391,435	11,902,193
Repairs		
Building	9,168,685	6,790,352
Furniture and fixtures	6,907,362	9,873,728
Office equipment	21,092,415	17,937,115
Bank's vehicles	5,447,415	5,238,200
Maintenance	1,279,528	2,576,520
	43,895,405	42,415,916
	199,229,914	187,952,731

38 Consolidated other expenses

Prime Bank Limited (note-38a)	624,836,975	567,152,123
Prime Bank Investment Limited	15,628,789	7,411,474
Prime Bank Securities Limited	4,132,031	4,531,237
Prime Exchange Co. Pte. Ltd., Singapore	2,680,645	3,444,880
PBL Exchange (UK) Ltd.	6,879,936	2,303,734
PBL Finance (Hong Kong) Limited	817,782	2,900,052
	654,976,159	587,743,500

38a Other expenses of the Bank

Security and cleaning	90,772,145	94,173,545
Entertainment	15,506,004	17,362,485
Car expenses	93,600,257	94,780,122
ATM expenses	84,847,753	71,582,818
Retail expenses	6,936,702	34,912,004
Books, magazines and newspapers, etc.	915,263	883,750
Liveries and uniforms	854,220	980,160
Medical expenses	-	44,590
Bank charges and commission paid	5,444,236	4,350,784
Loss on sale of fixed assets	112,539	1,562,520
House furnishing expenses	1,500,000	1,800,000
Subscription to institutions	10,772,593	8,266,334
Donations	63,480,491	53,544,929
Sponsorship	24,914,619	25,315,262
Prime Bank Cricket Club	33,265,188	18,574,415
Traveling expenses	10,818,095	20,295,415
Corporate action fees	10,000	1,000
Local conveyance, labor, etc.	10,646,977	9,805,840
Business development	27,623,135	29,695,690
Training and internship	5,289,523	11,002,565
Remittance charges	4,197,294	4,798,894
Cash reward to branches	3,773,404	2,339,500
Laundry, cleaning and photographs, etc.	3,435,038	2,949,148
Credit card expenses	23,680,769	17,135,000
Consolidated salary (staff)	17,407,614	16,815,110
Annual General Meeting	2,238,325	2,880,000
Exgratia	8,850,692	8,925,370
Welfare fund	6,000,000	-
Prime Bank Foundation	54,000,000	-
Miscellaneous expenses	13,944,099	12,374,874
	624,836,975	567,152,123

Amount in Taka	
Jan-Jun-18	Jan-Jun-17

39 Consolidated provision for loans, investments, off balance sheet exposure & other assets

Provision for bad and doubtful loans and advances / investments-PBL (note-39a)	379,900,000	710,000,000
Provision for unclassified loans and advances / investments-PBL (note-39a)	670,100,000	1,200,000,000
Provision for bad and doubtful loans and advances (OBU) (note-39a)	10,700,000	21,000,000
Provision for unclassified loans and advances / investments (OBU) (note-39a)	(15,000,000)	40,000,000
Provision for off-balance sheet exposure-PBL (note-39a)	(45,000,000)	111,000,000
Provision for diminution in value of investments-PBL (note-39a)	11,200,000	(50,000,000)
Provision for diminution in value of investments-PBIL	-	(83,335,464)
Provision for impairment of client margin loan-PBIL	-	83,335,464
Provision for impairment loss for investment (PBSL)-PBIL	-	-
Provision for diminution in value of investments-PBSL	2,477,521	-
Provision for impairment of client margin loan-PBSL	(6,648,639)	3,254,819
Provision for impairment loss for investment in subsidiaries (note-39a)	6,000,000	-
Provision for climate risk fund (note-39a)	-	-
Provision for Good Borrower rebate (note-39a)	-	-
Provision for other assets (note-39a)	(23,000,000)	13,000,000
	990,728,882	2,048,254,819

As per BSEC instruction circular reference # BSEC/Mukhopatro (3rd Khondo)/2011/06 dated July 02, 2018 and Bangladesh Bank DOS Circular Letter no 03, dated 12 March 2015. Accordingly, provision has been made by Prime Bank Securities Limited and Prime Bank Investment Limited against diminution in value of investments and impairment of client margin loan.

39a Provision for loans, investments, off balance sheet exposure & other assets of the Bank

Provision for bad and doubtful loans and advances / investments	379,900,000	710,000,000
Provision for unclassified loans and advances / investments	670,100,000	1,200,000,000
Provision for bad and doubtful loans and advances (OBU)	10,700,000	21,000,000
Provision for unclassified loans and advances / investments (OBU)	(15,000,000)	40,000,000
Provision for off-balance sheet exposure	(45,000,000)	111,000,000
Provision for diminution in value of investments	11,200,000	(50,000,000)
Provision for impairment loss for investment in subsidiaries	6,000,000	-
Provision for climate risk fund	-	-
Provision for Good Borrower rebate	-	-
Provision for other assets	(23,000,000)	13,000,000
	994,900,000	2,045,000,000

40 Consolidated tax expenses

Current tax

Prime Bank Limited (note-40a)	800,000,000	560,000,000
Prime Bank Investment Limited	5,147,784	4,907,941
Prime Bank Securities Limited	1,854,233	6,361,395
Prime Exchange Co. Pte. Ltd., Singapore	-	-
PBL Exchange (UK) Ltd.	-	622,391
PBL Finance (Hong Kong) Limited	-	-
	807,002,017	571,891,727

Deferred tax

Prime Bank Limited (note-40a)	-	-
Prime Bank Investment Limited	-	-
Prime Bank Securities Limited	82,319	(218,370)
Prime Exchange Co. Pte. Ltd., Singapore	-	-
PBL Exchange (UK) Ltd.	-	-
PBL Finance (Hong Kong) Limited	-	-
	82,319	(218,370)
	807,084,336	571,673,357

40a Tax expenses of the Bank

Current tax	800,000,000	560,000,000
Deferred tax	-	-
	800,000,000	560,000,000

Amount in Taka	
Jan-Jun-18	Jan-Jun-17

41 Consolidated earnings per share (CEPS)

Net profit after tax (Numerator)	797,874,960	879,427,480
Number of Ordinary shares outstanding (Denominator)	1,132,283,478	1,132,283,478
Consolidated earnings per share (CEPS)	<u><u>0.70</u></u>	<u><u>0.78</u></u>

Earnings per share has been calculated in accordance with BAS - 33: "Earnings Per Share (EPS)". Previous year/period figures have been adjusted for the issue of Bonus Shares during the year.

41a Earnings per share (EPS) of the Bank

Net profit after tax (Numerator)	773,975,475	830,177,272
Number of Ordinary shares outstanding (Denominator)	1,132,283,478	1,132,283,478
Earnings per share (EPS)	<u><u>0.68</u></u>	<u><u>0.73</u></u>

Earnings per share has been calculated in accordance with BAS - 33: "Earnings Per Share (EPS)". Previous year/period figures have been adjusted for the issue of Bonus Shares during the year.

42 Number of employees of the Bank

The number of employees engaged for the whole year or part thereof who received a total remuneration of Tk. 36,000 p.a. or above were 3,378.

43 Assets pledged as security for liabilities of the Bank

Treasury bills & bonds to Bangladesh Bank for Repo	<u><u>-</u></u>	<u><u>-</u></u>
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Annexure-A

Investment in shares of the Bank
As at 30 June 2018

SL. No.	Name of the Company	Face Value	No of shares	Cost / present value of holdings	Average cost	Quoted rate per share as on 30.06.2018	Total market value as at 30.06.2018
Quoted:							
1	DESCO	10	329,700	19,262,511	58.42	42.10	13,880,370
2	National Bank Ltd.	10	1,870,176	27,970,098	14.96	9.80	18,327,725
3	Uttara Bank Ltd.	10	968,000	37,009,980	38.23	24.70	23,909,600
Sub Total				84,242,590			56,117,695
Unquoted:							
1	Central Depository Bangladesh Ltd.	10	5,711,804	15,694,430	2.75	-	15,694,430
2	Investment in SWIFT			4,184,430	-	-	4,184,430
3	Market Stabilization Fund			5,000,000			5,000,000
4	Star Ceramics Preference Share			40,335,833			40,335,833
Sub Total				65,214,693			65,214,693
Total				149,457,283			121,332,388