



**UNAUDITED FINANCIAL STATEMENTS
AS AT AND FOR THE PERIOD ENDED
30 JUNE 2020**

**Prime Bank Limited
and its subsidiaries
Consolidated Balance Sheet as at 30 June 2020**

Particulars	Notes	Amount in Taka	
		June-20	2019
PROPERTY AND ASSETS			
Cash	3		
Cash in hand (including foreign currencies)		4,049,091,760	3,655,952,159
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)		16,434,154,966	15,928,685,735
		20,483,246,727	19,584,637,894
Balance with other banks and financial institutions	4		
In Bangladesh		3,867,408,034	3,950,337,390
Outside Bangladesh		4,241,494,874	4,887,731,049
		8,108,902,908	8,838,068,438
Money at call on short notice	5	950,000,000	1,080,000,000
Investments	6		
Government		60,616,433,393	45,188,069,017
Others		4,006,463,186	3,913,046,770
		64,622,896,580	49,101,115,787
Loans, advances and lease /investments			
Loans, cash credits, overdrafts etc./ investments	7	196,210,866,270	197,345,646,833
Bills purchased and discounted	8	15,922,381,143	18,540,084,393
		212,133,247,413	215,885,731,225
Fixed assets including premises, furniture and fixtures	9	8,139,881,858	8,297,557,716
Other assets	10	21,312,479,464	20,698,265,736
Non - banking assets	11	220,500,640	220,500,640
Total assets		335,971,155,589	323,705,877,437
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	12	35,900,590,391	36,688,074,764
Deposits and other accounts	13		
Current / Al-wadeeah current deposits		38,343,398,516	36,079,113,854
Bills payable		5,908,368,643	4,062,714,217
Savings bank / Mudaraba savings deposits		50,391,795,203	46,785,160,532
Term deposits / Mudaraba term deposits		131,440,464,585	129,495,961,275
Bearer certificate of deposit		-	-
Other deposits		-	-
		226,084,026,947	216,422,949,878
Other liabilities	14	46,947,606,815	44,031,617,440
Total liabilities		308,932,224,153	297,142,642,082
Capital / Shareholders' equity			
Paid -up capital	15.2	11,322,834,770	11,322,834,770
Share premium	15.4	1,211,881,786	1,211,881,786
Non-controlling Interest	15.5	55	56
Statutory reserve	16	10,353,413,584	10,353,413,584
Revaluation gain / loss on investments	17	100,787,770	110,671,570
Revaluation reserve	18	1,496,759,104	1,496,759,104
Foreign currency translation gain	19	16,366,357	17,316,748
General reserve		28,002,888	28,002,888
Surplus in profit and loss account / Retained earnings	20	2,508,885,123	2,022,354,849
Total Shareholders' equity		27,038,931,437	26,563,235,355
Total liabilities and Shareholders' equity		335,971,155,589	323,705,877,437

Particulars	Notes	Amount in Taka	
		June-20	2019
OFF - BALANCE SHEET ITEMS			
Contingent liabilities			
	21		
Acceptances and endorsements	21.1	46,960,822,927	56,414,643,931
Letters of guarantee	21.2	37,679,155,172	43,917,558,252
Irrevocable letters of credit	21.3	24,310,487,565	27,725,465,578
Bills for collection	21.4	9,416,253,434	10,786,928,213
Other contingent liabilities		-	-
		118,366,719,098	138,844,595,975
Other commitments			
Documentary credits and short term trade -related transactions		-	-
Forward assets purchased and forward deposits placed		1,098,554,035	2,095,175,884
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities , credit lines and other commitments		-	-
Liabilities against forward purchase and sale		-	-
		1,098,554,035	2,095,175,884
Total Off-Balance Sheet items including contingent liabilities		119,465,273,132	140,939,771,859

Company Secretary

Chief Financial Officer

Managing Director

Director

Chairman

Prime Bank Limited
and its subsidiaries
Consolidated Profit and Loss Account
for the period from January to June 30, 2020

Particulars	Notes	Amount in Taka		Amount in Taka	
		Jan-Jun-2020	Jan-Jun-2019	Apr-Jun-2020	Apr-Jun-2019
Interest income / profit on investments	23	8,308,117,133	10,071,250,358	3,555,060,783	5,322,036,786
Interest / profit paid on deposits, borrowings, etc.	24	(5,680,153,791)	(5,634,931,431)	(2,761,645,974)	(2,888,324,791)
Net interest / net profit on investments		2,627,963,342	4,436,318,927	793,414,809	2,433,711,995
Investment income	25	2,391,876,406	1,172,982,149	1,238,508,683	620,383,882
Commission, exchange and brokerage	26	931,412,808	1,179,964,422	408,441,189	531,528,994
Other operating income	27	319,171,076	388,763,948	172,259,566	251,396,641
Total operating income (A)		6,270,423,632	7,178,029,446	2,612,624,247	3,837,021,512
Salaries and allowances	28	2,328,031,049	2,259,405,503	1,148,468,671.02	1,074,902,768
Rent, taxes, insurance, electricity, etc.	29	289,656,278	523,659,563	148,620,624.25	277,446,817
Legal expenses	30	12,876,239	21,682,207	2,908,969.44	13,002,285
Postage, stamp, telecommunication, etc.	31	40,182,650	34,676,860	24,166,102.07	18,002,323
Stationery, printing, advertisements, etc.	32	92,480,338	104,813,984	49,348,235.85	53,647,363
Managing Director's salary and fees	33	5,919,000	5,490,000	3,322,500.00	3,075,000
Directors' fees	34	1,765,195	2,189,052	980,667.47	1,139,963
Auditors' fees	35	1,426,318	1,794,024	629,833.98	1,049,196
Charges on loan losses	36	-	-	-	-
Depreciation and repair of Bank's assets	37	400,266,463	220,062,601	193,922,875.66	117,241,977
Other expenses	38	669,123,267	641,165,117	213,972,291.15	327,960,867
Total operating expenses (B)		3,841,726,797	3,814,938,911	1,786,340,771	1,887,468,559
Profit / (loss) before provision (C=A-B)		2,428,696,835	3,363,090,535	826,283,476	1,949,552,953
Provision for loans & advances	39	1,030,000,000	852,000,000	630,000,000	556,000,000
Provision for diminution in value of investments	39	13,533,277	9,932,980	(20,000,000)	(12,379,820)
Provision for impairment of client margin loan	39	2,145,665	579,482	-	(6,804,567)
Other provisions	39	(97,800,000)	61,500,000	(177,800,000)	(70,000,000)
Total provision (D)		947,878,943	924,012,462	432,200,000	466,815,613
Total profit / (loss) before taxes (C-D)		1,480,817,892	2,439,078,072	394,083,476	1,482,737,340
Provision for taxation:					
Current tax	40	934,728,871	1,418,499,221	321,018,103	883,108,546
Deferred tax		-	600,312	-	580,942
		934,728,871	1,419,099,533	321,018,103	883,689,488
Net profit after taxation		546,089,021	1,019,978,539	73,065,373	599,047,852
Retained earnings brought forward from previous year	20.1	1,962,796,097	330,860,011	1,962,796,097	330,860,011
		2,508,885,118	1,350,838,550	2,035,861,470	929,907,863
Appropriations					
Statutory reserve		-	-	-	-
Non controlling interest		(5)	3	(1)	(0)
General reserve		-	-	-	-
		(5)	3	(1)	(0)
Retained surplus	20	2,508,885,123	1,350,838,546	2,035,861,470	929,907,863
Earnings per share (EPS)	41	0.48	0.90	0.06	0.53

Company Secretary

Chief Financial Officer

Managing Director

Director

Chairman

**Prime Bank Limited
and its subsidiaries
Consolidated Cash Flow Statement
for the period from January to June 30, 2020**

Particulars	Amount in Taka	
	Jan-Jun-2020	Jan-Jun-2019
A) Cash flows from operating activities		
Interest receipts in cash	9,533,444,559	11,209,564,548
Interest payments	(5,900,344,563)	(5,555,444,811)
Dividend receipts	88,129,267	73,227,241
Fees and commission receipts in cash	931,412,808	1,179,964,422
Recoveries of loans previously written off	184,456,169	225,278,219
Cash payments to employees	(2,532,010,062)	(2,274,563,900)
Cash payments to suppliers	(416,462,930)	(345,645,286)
Income taxes paid	(636,266,358)	(689,979,571)
Receipts from other operating activities	1,722,729,723	470,673,980
Payments for other operating activities	(925,601,579)	(1,092,342,645)
Cash generated from operating activities before changes in operating assets and liabilities	2,049,487,035	3,200,732,196
Increase / (decrease) in operating assets and liabilities		
Purchase of trading securities (Treasury bills)	(16,615,670,277)	(4,735,922,297)
Loans and advances to customers	3,136,571,998	(11,557,601,852)
Other assets	1,032,948,341	(615,867,346)
Deposits from other banks / borrowings	2,506,449,473	937,731,395
Deposits from customers	5,833,985,213	12,038,401,082
Other liabilities account of customers	1,845,654,426	1,831,006,831
Other liabilities	1,094,559,688	387,724,234
	(1,165,501,138)	(1,714,527,952)
Net cash from operating activities	883,985,897	1,486,204,243
B) Cash flows from investing activities		
Payments for purchases of securities	(96,333,083)	(582,742,491)
Purchase of property, plant and equipment	(39,466,716)	(377,774,900)
Proceeds from sale of property, plant and equipment	4,333,166	1,611,970
Net cash used in investing activities	(131,466,633)	(958,905,421)
C) Cash flows from financing activities		
Receipts from issue of sub-ordinated bond	-	-
Payments for redemption of sub-ordinated bond	(500,000,000)	(500,000,000)
Proceeds from borrowings and leasing liabilities	-	-
Repayment of borrowings and leasing liabilities	(123,890,158)	-
Interest paid on lease liabilities	(27,504,277)	-
Dividend paid	(61,285,419)	(1,468,031,992)
Net cash used in financing activities	(712,679,854)	(1,968,031,992)
D) Net increase / (decrease) in cash and cash equivalents (A+ B + C)	39,839,410	(1,440,733,170)
E) Effects of exchange rate changes on cash and cash equivalents	(402,008)	6,800,172
F) Cash and cash equivalents at beginning of the year	29,507,174,932	31,303,685,171
G) Cash and cash equivalents at end of the year (D+E+F)	29,546,612,334	29,869,752,173
Cash and cash equivalents at end of the year		
Cash in hand (including foreign currencies)	4,049,091,760	3,858,138,730
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	16,434,154,966	15,998,884,376
Balance with other banks and financial institutions	8,108,902,908	9,158,432,227
Money at call and short notice	950,000,000	850,000,000
Prize bonds	4,462,700	4,296,840
	29,546,612,334	29,869,752,173

Company Secretary

Chief Financial Officer

Managing Director

Director

Chairman

**Prime Bank Limited
and its subsidiaries
Consolidated Statement of Changes in Equity
for the period from January to June 30, 2020**

Particulars	Paid up capital	Statutory reserve	General reserve	Share premium	Non controlling interest	Revaluation reserve	Revaluation gain / loss on investments	F.C. translation gain	Retained earnings	Total
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Balance as at 1 January 2020	11,322,834,770	10,353,413,584	28,002,888	1,211,881,786	56	1,496,759,104	110,671,570	17,316,748	2,022,354,849	26,563,235,355
Changes in accounting policy / Last year's profit	-	-	-	-	-	-	-	-	-	-
Restated balance	11,322,834,770	10,353,413,584	28,002,888	1,211,881,786	56	1,496,759,104	110,671,570	17,316,748	2,022,354,849	26,563,235,355
Adjustment from the adoption of IFRS 16	-	-	-	-	-	-	-	-	-	-
Surplus / (deficit) on account of revaluation of properties	-	-	-	-	-	-	-	-	-	-
Adjustment of last year revaluation gain on investments	-	-	-	-	-	-	(44,905,878)	-	-	(44,905,878)
Surplus / (deficit) on account of revaluation of investments	-	-	-	-	-	-	35,022,078	-	-	35,022,078
Currency translation differences	-	-	-	-	-	-	-	(950,391)	1,726,671	776,281
Net gains and losses not recognized in the income statement	-	-	-	-	-	-	100,787,770	16,366,357	2,024,081,520	26,554,127,835
Net profit for the year	-	-	-	-	-	-	-	-	546,089,021	546,089,021
Dividends (Bonus shares)	-	-	-	-	-	-	-	-	-	-
Cash dividend	-	-	-	-	-	-	-	-	(61,285,419)	(61,285,419)
Share Premium	-	-	-	-	-	-	-	-	-	-
Minority interest	-	-	-	-	(1)	-	-	-	-	(1)
Issue of share capital-right share	-	-	-	-	-	-	-	-	-	-
Appropriation made during the year	-	-	-	-	-	-	-	-	-	-
Balance as at 30 June 2020	11,322,834,770	10,353,413,584	28,002,888	1,211,881,786	55	1,496,759,104	100,787,770	16,366,357	2,508,885,123	27,038,931,437
Balance as at 30 June 2019	11,322,834,770	10,353,413,584	28,002,888	1,211,881,786	63	1,496,759,104	55,765,670	15,644,715	1,350,838,546	25,835,141,126

Company Secretary

Chief Financial Officer

Managing Director

Director

Chairman

Prime Bank Limited
Balance Sheet as at 30 June 2020

Particulars	Notes	Amount in Taka	
		June-2020	2019
PROPERTY AND ASSETS			
Cash			
Cash in hand (including foreign currencies)	3a	4,049,049,250	3,655,815,790
\Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)		16,434,154,966	15,928,685,735
		20,483,204,217	19,584,501,525
Balance with other banks and financial institutions			
In Bangladesh	4a	3,697,104,198	3,597,748,289
Outside Bangladesh		4,003,390,984	4,698,466,958
		7,700,495,182	8,296,215,247
Money at call on short notice			
	5	950,000,000	1,080,000,000
Investments			
Government	6a	60,616,433,393	45,188,069,017
Others		1,707,616,388	1,726,352,038
		62,324,049,782	46,914,421,055
Loans, advances and lease / investments			
Loans, cash credits, overdrafts, etc./ investments	7a	196,756,870,403	197,211,317,497
Bills purchased and discounted	8a	13,523,964,258	16,743,420,445
		210,280,834,661	213,954,737,941
Fixed assets including premises, furniture and fixtures			
	9a	8,012,900,393	8,138,891,579
Other assets			
	10a	24,880,918,177	24,227,650,628
Non - banking assets			
	11	220,500,640	220,500,640
Total assets		334,852,903,051	322,416,918,614
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents			
	12a	35,773,101,029	36,536,574,764
Deposits and other accounts			
	13a.1.c		
Current / Al-wadeeah current deposits		38,414,904,231	36,098,642,375
Bills payable		5,908,368,643	4,062,714,217
Savings bank / Mudaraba savings deposits		50,391,795,203	46,785,160,532
Term deposits / Mudaraba term deposits		131,443,935,263	129,497,626,450
Bearer certificate of deposit		-	-
Other deposits		-	-
		226,159,003,341	216,444,143,574
Other liabilities			
	14a	45,505,616,797	42,656,691,430
Total liabilities		307,437,721,167	295,637,409,768
Capital / Shareholders' equity			
Paid up capital	15.2	11,322,834,770	11,322,834,770
Share premium	15.4	1,211,881,786	1,211,881,786
Statutory reserve	16	10,353,413,584	10,353,413,584
Revaluation gain / (loss) on investments	17a	47,604,390	30,573,856
Revaluation reserve	18	1,496,759,104	1,496,759,104
Foreign currency translation gain	19a	16,425,800	16,592,712
Other reserve		-	-
Surplus in profit and loss account / Retained earnings	20a	2,966,262,450	2,347,453,034
Total Shareholders' equity		27,415,181,884	26,779,508,846
Total liabilities and Shareholders' equity		334,852,903,051	322,416,918,614

Particulars	Notes	Amount in Taka	
		June-2020	2019
OFF - BALANCE SHEET ITEMS			
Contingent liabilities			
	21a		
Acceptances and endorsements	21a.1	46,960,822,927	56,414,643,931
Letters of guarantee	21a.2	37,679,155,172	43,917,558,252
Irrevocable letters of credit	21a.3	24,310,487,565	27,725,465,578
Bills for collection	21a.4	9,416,253,434	10,786,928,213
Other contingent liabilities		-	-
		118,366,719,098	138,844,595,975
Other commitments			
Documentary credits and short term trade -related transactions		-	-
Forward assets purchased and forward deposits placed		1,098,554,035	2,095,175,884
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities , credit lines and other commitments		-	-
Liabilities against forward purchase and sale		-	-
		1,098,554,035	2,095,175,884
Total Off-Balance Sheet items including contingent liabilities		119,465,273,132	140,939,771,859

Company Secretary

Chief Financial Officer

Managing Director

Director

Chairman

Prime Bank Limited
Profit and Loss Account
for the period from January to June 30, 2020

Particulars	Notes	Amount in Taka		Amount in Taka	
		Jan-Jun-2020	Jan-Jun-2019	Apr-Jun-2020	Apr-Jun-2019
Interest income / profit on investments	23a	8,292,605,617	10,002,384,252	3,553,318,484	5,274,324,518
Interest / profit paid on deposits, borrowings, etc.	24a	(5,675,313,786)	(5,634,931,431)	(2,759,367,679)	(2,888,324,791)
Net interest / net profit on investments		2,617,291,831	4,367,452,821	793,950,806	2,385,999,727
Investment income	25a	2,377,424,203	1,158,295,081	1,237,432,060	622,697,193
Commission, exchange and brokerage	26a	852,443,061	1,066,012,129	374,896,959	483,138,177
Other operating income	27a	309,134,403	367,056,848	168,333,794	238,557,437
Total operating income (A)		6,156,293,498	6,958,816,878	2,574,613,618	3,730,392,534
Salaries and allowances	28a	2,239,700,580	2,170,150,737	1,103,231,030	1,027,824,391
Rent, taxes, insurance, electricity, etc.	29a	278,589,145	488,274,933	143,790,877	258,780,820
Legal expenses	30a	9,703,946	17,882,930	2,327,336	11,523,819
Postage, stamp, telecommunication, etc.	31a	36,875,239	29,592,183	22,631,257	15,788,429
Stationery, printing, advertisements, etc.	32a	90,141,399	101,687,613	48,554,194	51,970,394
Managing Director's salary and fees	33	5,919,000	5,490,000	3,322,500	3,075,000
Directors' fees	34a	1,321,711	1,784,252	666,168	965,163
Auditors' fees	35a	690,000	690,000	345,000	345,000
Charges on loan losses	36	-	-	-	-
Depreciation and repair of Bank's assets	37a	375,718,581	211,464,334	182,052,074	112,665,224
Other expenses	38a	636,018,831	607,101,429	205,957,981	311,320,339
Total operating expenses (B)		3,674,678,433	3,634,118,410	1,712,878,416	1,794,258,578
Profit / (loss) before provision (C=A-B)		2,481,615,066	3,324,698,468	861,735,202	1,936,133,956
Provision for loans & advances	39a	1,030,000,000	852,000,000	630,000,000	556,000,000
Provision for diminution in value of investments	39a	-	8,500,000	(20,000,000)	8,000,000
Other provisions	39a	(97,800,000)	61,500,000	(177,800,000)	(70,000,000)
Total provision (D)		932,200,000	922,000,000	432,200,000	494,000,000
Total profit / (loss) before taxes (C-D)		1,549,415,066	2,402,698,468	429,535,202	1,442,133,956
Provision for taxation					
Current tax	40a	930,605,650	1,410,000,000	320,605,650	880,000,000
Deferred tax		-	-	-	-
		930,605,650	1,410,000,000	320,605,650	880,000,000
Net profit after taxation		618,809,416	992,698,468	108,929,552	562,133,956
Retained earnings brought forward from previous years	20.1a	2,347,453,034	343,647,656	2,347,453,034	343,647,656
		2,966,262,450	1,336,346,125	2,456,382,586	905,781,612
Appropriations					
Statutory reserve		-	-	-	-
General reserve		-	-	-	-
		-	-	-	-
Retained surplus	20a	2,966,262,450	1,336,346,125	2,456,382,586	905,781,612
Earnings per share (EPS)	41a	0.55	0.88	0.10	0.50

Company Secretary

Chief Financial Office

Managing Director

Director

Chairman

Prime Bank Limited
Cash Flow Statement
for the period from January to June 30, 2020

Particulars	Amount in Taka	
	Jan-Jun-2020	Jan-Jun-2019
A) Cash flows from operating activities		
Interest receipts in cash	9,413,039,898	10,985,424,057
Interest payments	(5,790,611,413)	(5,419,027,882)
Dividend receipts	88,129,267	73,227,241
Fees and commission receipts in cash	852,443,061	1,066,012,129
Recoveries of loans previously written off	184,456,169	225,278,219
Cash payments to employees	(2,443,679,593)	(2,185,309,134)
Cash payments to suppliers	(320,761,587)	(342,518,915)
Income taxes paid	(636,266,358)	(684,062,410)
Receipts from other operating activities	1,698,240,847	434,279,811
Payments for other operating activities	(873,770,504)	(1,012,501,548)
Cash generated from operating activities before changes in operating assets and liabilities	2,171,219,788	3,140,801,568
Increase / (decrease) in operating assets and liabilities		
Purchase of trading securities (Treasury bills)	(16,615,670,277)	(4,735,922,297)
Loans and advances to customers	3,673,903,280	(10,075,886,441)
Other assets	993,894,519	(620,816,169)
Deposits from other banks / borrowings	1,914,548,297	(910,437,645)
Deposits from customers	5,833,985,213	12,038,401,082
Other liabilities account of customers	1,845,654,426	1,831,006,831
Other liabilities	1,027,495,681	283,233,049
	(1,326,188,861)	(2,190,421,589)
Net cash from operating activities	845,030,927	950,379,979
B) Cash flows from investing activities		
Receipts from sale of securities	15,818,983	-
Payments for purchases of securities	-	(327,436,297)
Purchase of property, plant and equipment	(39,466,716)	(376,531,012)
Proceeds from sale of property, plant and equipment	4,333,166	1,611,970
Net cash used in investing activities	(19,314,567)	(702,355,339)
C) Cash flows from financing activities		
Payments for redemption of sub-ordinated bond	(500,000,000)	(500,000,000)
Proceeds from borrowings and leasing liabilities	-	-
Repayment of borrowings and leasing liabilities	(123,890,158)	-
Interest paid on lease liabilities	(27,504,277)	-
Dividend paid	-	(1,415,354,346)
Net cash used in financing activities	(651,394,435)	(1,915,354,346)
D) Net increase / (decrease) in cash and cash equivalents (A+ B + C)	174,321,925	(1,667,329,706)
E) Effects of exchange rate changes on cash and cash equivalents	(1,345,199)	6,618,795
F) Cash and cash equivalents at beginning of the year	28,965,185,371	31,048,084,036
G) Cash and cash equivalents at end of the year (D+E+F)	29,138,162,098	29,387,373,125
Cash and cash equivalents at end of the year		
Cash in hand (including foreign currencies)	4,049,049,250	3,779,145,692
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	16,434,154,966	15,998,884,376
Balance with other banks and financial institutions	7,700,495,182	8,755,046,217
Money at call and short notice	950,000,000	850,000,000
Prize bonds	4,462,700	4,296,840
	29,138,162,098	29,387,373,125

Company Secretary

Chief Financial Officer

Managing Director

Director

Chairman

Prime Bank Limited
Statement of Changes in Equity
for the period from January to June 30, 2020

Particulars	Paid-up Capital	Share premium	Statutory reserve	Revaluation reserve	Revaluation gain / loss on investments	F.C. Translation gain	Retained earnings	Total
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Balance as at 1 January 2020	11,322,834,770	1,211,881,786	10,353,413,584	1,496,759,104	30,573,856	16,592,712	2,347,453,034	26,779,508,845
Changes in accounting policy / Last year's profit	-	-	-	-	-	-	-	-
Restated balance	11,322,834,770	1,211,881,786	10,353,413,584	1,496,759,104	30,573,856	16,592,712	2,347,453,034	26,779,508,845
Surplus / deficit on account of revaluation of properties	-	-	-	-	-	-	-	-
Adjustment of last year revaluation gain on investments	-	-	-	-	(44,905,878)	-	-	(44,905,878)
Surplus / deficit on account of revaluation of investments	-	-	-	-	61,936,412	-	-	61,936,412
Currency translation differences	-	-	-	-	-	(166,911)	-	(166,911)
Net gains and losses not recognized in the income statement	-	-	-	-	47,604,390	16,425,800	2,347,453,034	26,796,372,468
Net profit for the year	-	-	-	-	-	-	618,809,416	618,809,416
Dividends (Bonus shares)	-	-	-	-	-	-	-	-
Cash dividend	-	-	-	-	-	-	-	-
Share premium	-	-	-	-	-	-	-	-
Issue of share capital (Right share)	-	-	-	-	-	-	-	-
Appropriation made during the year	-	-	-	-	-	-	-	-
Balance as at 30 June 2020	11,322,834,770	1,211,881,786	10,353,413,584	1,496,759,104	47,604,390	16,425,800	2,966,262,450	27,415,181,884
Balance as at 30 June 2019	11,322,834,770	1,211,881,786	10,353,413,584	1,496,759,104	22,074,702	15,370,821	1,336,346,125	25,758,680,892

Company Secretary

Chief Financial Officer

Managing Director

Director

Chairman

Notes to the Financial Statements
as at and for the period ended 30 June 2020

1 Status of the bank

Prime Bank Limited ("the Bank") was incorporated as a public limited company in Bangladesh under Companies Act, 1994 with the registered office of the company at 119-120 Motijheel C/A, Dhaka-1000. It commenced its banking business with one branch from April 17, 1995 under the license issued by Bangladesh Bank. At present the Bank has 146 (One Hundred Forty Six) branches including 18 (Eighteen) SME Centre/ Branches all over Bangladesh and 2 (Two) booths located at Dhaka Club, Dhaka and at Chittagong Port, Chittagong. Out of the above 146 branches, 05 (five) branches are designated as Islamic Banking branch complying with the rules of Islamic Shariah. Also the Bank has 3 (Three) Off-shore Banking Units (OBU), 5 (Five) subsidiary Companies (3 Foreign subsidiaries & 2 Local subsidiaries). The Bank went for Initial Public Offering (IPO) in 1999 and its shares were listed with Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited as a publicly traded company for its general classes of share.

1.1 Principal activities

The principal activities of the Bank are to provide all kinds of commercial banking services to customers through its branches and SME centers/ branches in Bangladesh. The Bank also provides off-shore banking services through its 3 (Three) Off-shore Banking Units (OBU).

2 Accounting policies

2.1 Accounting policies in the quarterly financial statements are same as that were applied in its last annual financial statements of 31 December 2019. The consolidated financial statements include the financial statements of Prime Bank Limited and its subsidiaries, i.e. Prime Bank Investment Limited, Prime Bank Securities Limited, Prime Exchange Co. (Pte) Limited, Singapore, PBL Exchange (UK) Limited and PBL Finance (Hong Kong) Limited.

2.2 Basis of preparation

The quarterly financial statements are being prepared in condensed form in accordance with the requirements of International Accounting Standard (IAS)-34 "Interim Financial Reporting" and Rule 13 of the Securities and Exchange Rules 1987 and all other International Financial Reporting Standards (IFRS) and International Accounting Standards (IAS) as applicable for the Banks.

2.3 Adequate provision has been made against loans and advances, off-balance sheet items, investments and other assets as per Bangladesh Bank's circulars.

2.4 Provision for income tax has been made on the accounting profit made by the Bank after considering some taxable income add back and disallowances of expenditures in accordance with the provision of Finance Act-2020 and the Income Tax Ordinance 1984.

2.5 The consolidated financial statements have been prepared for the period ended on June 30, 2020 in accordance with International Accounting Standard (IAS)-27, "Separate Financial Statements" and International Financial Reporting Standard (IFRS)- 10, "Consolidated Financial Statements".

2.6 The financial statements were approved by the Board of Directors on 26 July 2020.

2.7 Shareholders' Equity

	June-2020	June-2019
Paid up capital	11,322,834,770	11,322,834,770
Share premium	1,211,881,786	1,211,881,786
Statutory reserve	10,353,413,584	10,353,413,584
Revaluation gain / (loss) on investments	47,604,390	22,074,702
Revaluation reserve	1,496,759,104	1,496,759,104
Foreign currency translation gain	16,425,800	15,370,821
Surplus in profit and loss account / Retained earnings	2,966,262,450	1,336,346,125
	27,415,181,884	25,758,680,892

2.8 Earning Per Share (EPS) has been calculated in accordance with IAS-33: "Earnings Per Share (EPS)".

Calculation of EPS

	June-2020	June-2019
Profit after tax for the period ended (Solo)	618,809,416	992,698,468
Profit after tax for the period ended (Consolidated)	546,089,021	1,019,978,539
Weighted average number of share	1,132,283,477	1,132,283,477
Earnings per share (Solo)	0.55	0.88
Earnings per share (Consolidated)	0.48	0.90

Calculation of EPS

Profit after tax for the period ended (Solo)	618,809,416	992,698,468
Profit after tax for the period ended (Consolidated)	546,089,021	1,019,978,539
Weighted average number of share	1,132,283,477	1,132,283,477
Earnings per share (Solo)	0.55	0.88
Earnings per share (Consolidated)	0.48	0.90

**Notes to the Financial Statements
as at and for the period ended 30 June 2020**

2.9 Calculation of Net Asset value per Share (NAVPS)	June-2020	June-2019
Shareholders' Equity (Solo)	27,415,181,884	25,758,680,892
Shareholders' Equity (Consolidated)	27,038,931,437	25,835,141,126
Weighted average number of share	1,132,283,477	1,132,283,477
Net Asset value per Share (NAVPS) (Solo)	24.21	22.75
Net Asset value per Share (NAVPS) (Consolidated)	23.88	22.82
2.10 Calculation of Net Cash Flow Per Share (NOCFPS)	June-	June-2019
Net Cash from Operating Activities (Solo)	845,030,927	950,379,979
Net Cash from Operating Activities (Consolidated)	883,985,897	1,486,204,243
Weighted average number of share	1,132,283,477	1,132,283,477
Net operating cash flow per share (Solo)	0.75	0.84
Net operating cash flow per share (Consolidated)	0.78	1.31
2.11 Reconciliation of statement of cash flows from operating activities	June-2020	June-2019
Profit before provision	2,481,615,066	3,324,698,468
Adjustment for non cash items		
Depreciation on fixed asset	300,937,551	142,535,426
Amortization on software	51,787,182	37,986,135
House Furnishing	1,500,000	1,500,000
Adjustment with non-operating activities	354,224,733	182,021,561
Recovery of write-off loan	184,456,169	225,278,219
Accounts Receivable	224,553,511	(139,536,226)
Accounts payable on deposits	(142,801,904)	322,176,410
Gain on sale of asset	(4,307,722)	(1,541,706)
Loss on sale of share	-	732,390
Loss on sale of asset	-	200,943
Rental expenses	(178,708,850)	-
Finance cost of lease liabilities	27,504,277	-
Prime Bank Foundation	63,000,000	(76,512,081)
Employees Welfare fund	(3,299,122)	(3,675,604)
Incentive Bonus	(198,060,013)	(9,668,397)
Audit fee	(690,000)	690,000
	(28,353,654)	318,143,949
Changes in operating assets and liabilities		
Changes in loans & advances	3,673,903,280	(10,075,886,441)
Changes in deposit and other accounts	7,679,639,639	13,869,407,913
Changes in investment	(16,615,670,277)	(4,735,922,297)
Changes in borrowings	1,914,548,297	(910,437,645)
Changes in other assets	993,894,519	(620,816,169)
Changes in other liabilities	1,027,495,681	283,233,049
	(1,326,188,861)	(2,190,421,589)
Income Tax Paid	(636,266,358)	(684,062,410)
Net cash flows from operating activities	845,030,927	950,379,979

- 2.12** As per BRPD circular no. 6 dated 5 July 2006, the Bank has done its credit rating by 'Emerging Credit Rating Limited' based on the financial statements as at and for the year ended 31 December 2019. The following ratings have been awarded.

Particulars	Long Term	Short Term
Credit Rating	AA	ST-2
Outlook	Stable	
Validity	July 01, 2020 to June 30, 2021	

2.13 Significant deviations

Following significant deviations observed during the period ended 30 June 2020 compared to the same period of the previous year:

- Consolidated Net interest income of the bank decreased by 41 percent during the half year ended 30 June 2020 mainly due to nine percent interest capping by Bangladesh Bank and as a result of ongoing COVID 19 impact.
- Consolidated Income from investment increased by 104 percent during this period because of increased investment in treasury bill/bond and Bangladesh bank bill. During this period investment increased by 101% compared to the same period of last year.

Notes to the Financial Statements
as at and for the period ended 30 June 2020

- Requirement of Tax provision decreased as a result of decrease of operating profit of the bank during the period ended 30 June 2020 and other admissible and inadmissible element as per provision of tax law.
- Both Net profit after tax and Earnings per share (EPS) on consolidated basis decreased by 46.46 percent as NIM of the bank decreased significantly due to above mentioned reason.
- Consolidated Net operating cash flow per share (NOCFPS) decreased by 41% during the half year ended 30 June 2020 compared to the corresponding period due to nine percent interest capping and deferral of loan installments by Bangladesh Bank, hindering of organic growth of deposit etc. as a result of ongoing pandemic.

2.14 General

- a) These financial statements are presented in Taka, which is the Bank's functional currency. Figures appearing in these financial statements have been rounded off to the nearest Taka.
- b) The expenses, irrespective of capital or revenue nature, accrued / due but not paid have been provided for in the books of the Bank.
- c) Figures of previous year have been rearranged whenever necessary to conform to current years presentation.

		Amount in Taka	
		Jun-20	2019
3 Consolidated cash			
i Cash in hand			
Prime Bank Limited (note-3a.1)		4,049,049,250	3,655,815,790
Prime Bank Investment Limited		116	36,369
Prime Bank Securities Limited		42,394	100,000
Prime Exchange Co. Pte. Ltd., Singapore		-	-
PBL Exchange (UK) Ltd.		-	-
PBL Finance (Hong Kong) Limited		-	-
		4,049,091,760	3,655,952,159
ii Balance with Bangladesh Bank and its agent bank(s)			
Prime Bank Limited (note-3a.2)		16,434,154,966	15,928,685,735
Prime Bank Investment Limited		-	-
Prime Bank Securities Limited		-	-
Prime Exchange Co. Pte. Ltd., Singapore		-	-
PBL Exchange (UK) Ltd.		-	-
PBL Finance (Hong Kong) Limited		-	-
		16,434,154,966	15,928,685,735
		20,483,246,727	19,584,637,894
3a Cash of the Bank			
3a.1 Cash in hand			
In local currency		3,986,239,272	3,621,428,543
In foreign currency		62,809,978	34,387,247
		4,049,049,250	3,655,815,790
3a.2 Balance with Bangladesh Bank and its agent bank(s)			
In local currency		10,080,550,838	13,300,254,825
In foreign currency		4,676,466,652	1,720,063,837
		14,757,017,490	15,020,318,662
Sonali Bank as agent of Bangladesh Bank (Local currency)		1,677,137,476	908,367,073
		16,434,154,966	15,928,685,735
		20,483,204,217	19,584,501,525
4 Consolidated balance with other banks and financial institutions			
In Bangladesh			
Prime Bank Limited (note-4a.1)		3,697,104,198	3,597,748,289
Prime Bank Investment Limited		41,033,019	167,923,445
Prime Bank Securities Limited		204,247,211	205,859,352
Prime Exchange Co. Pte. Ltd., Singapore		-	-
PBL Exchange (UK) Ltd.		-	-
PBL Finance (Hong Kong) Limited		-	-
		3,942,384,428	3,971,531,086
Less: Inter-company transaction		74,976,394	21,193,696
		3,867,408,034	3,950,337,390
Outside Bangladesh			
Prime Bank Limited (note-4a.2)		4,003,390,984	4,698,466,958
Prime Bank Investment Limited		-	-
Prime Bank Securities Limited		-	-
Prime Exchange Co. Pte. Ltd., Singapore		137,272,180	127,744,006
PBL Exchange (UK) Ltd.		19,661,394	32,933,658
PBL Finance (Hong Kong) Limited		81,170,316	28,586,427
		4,241,494,874	4,887,731,049
		8,108,902,908	8,838,068,438
4a Balance with other banks and financial institutions of the Bank			
In Bangladesh		3,697,104,198	3,597,748,289
Outside Bangladesh		4,003,390,984	4,698,466,958
		7,700,495,182	8,296,215,246
5 Money at call and short notice		950,000,000	1,080,000,000
6 Consolidated investments			
Government			
Prime Bank Limited (note-6a)		60,616,433,393	45,188,069,017
Prime Bank Investment Limited		-	-
Prime Bank Securities Limited		-	-
Prime Exchange Co. Pte. Ltd., Singapore		-	-
PBL Exchange (UK) Ltd.		-	-
PBL Finance (Hong Kong) Limited		-	-
		60,616,433,393	45,188,069,017

		Amount in Taka	
		Jun-20	2019
Others			
Prime Bank Limited (note-6a)		1,707,616,388	1,726,352,038
Prime Bank Investment Limited		1,327,671,322	1,255,790,588
Prime Bank Securities Limited		971,175,476	930,904,144
Prime Exchange Co. Pte. Ltd., Singapore		-	-
PBL Exchange (UK) Ltd.		-	-
PBL Finance (Hong Kong) Limited		-	-
		4,006,463,186	3,913,046,770
		64,622,896,580	49,101,115,787
6a Investments of the Bank			
i) Investment classified as per Bangladesh Bank Circular:			
Held for trading (HFT)		43,642,671,310	27,027,001,033
Held to maturity (HTM)		16,969,299,384	18,156,599,384
Other securities		1,712,079,088	1,730,820,638
		62,324,049,782	46,914,421,055
ii) Investment classified as per nature:			
a) Government securities:			
91 days treasury bills		7,669,187,434	4,977,514,856
182 days treasury bills		12,261,585,033	11,793,544,402
364 days treasury bills		23,711,898,843	10,255,941,775
		43,642,671,310	27,027,001,033
Government bonds:			
Prize bonds		4,462,700	4,468,600
Government bonds		16,969,299,384	18,156,599,384
		16,973,762,084	18,161,067,984
		60,616,433,393	45,188,069,017
b) Other investments:			
Alarafah Islami Bank Subordinated Bond		1,018,970,000	1,021,886,667
Shares (note-6a.1)		688,646,388	704,465,371
		1,707,616,388	1,726,352,038
		62,324,049,782	46,914,421,055
6a.1 Investment in shares			
Quoted			
Activefine		8,234,068	8,234,068
Baraka Power		151,959,621	151,959,621
Deltalife		557,440	557,440
DESCO		19,262,511	19,262,511
Glaxosmith		46,210,110	46,210,110
Jamuna Oil		7,920,719	7,920,719
KPCL		8,156,284	8,156,284
Meghna Petroleum		65,868,280	65,868,280
National Bank Ltd.		27,970,098	27,970,098
Singer BD		9,009,484	9,009,484
Uttara Bank Ltd.		37,009,980	37,009,980
		382,158,595	382,158,595
Unquoted			
Central Depository Bangladesh Limited (CDBL)		15,694,430	15,694,430
Central Counterparty Bangladesh Limited (CCBL)		37,500,000	37,500,000
Investment in SWIFT		4,184,430	4,184,430
Market Stabilization Fund		5,000,000	5,000,000
Star Ceramics Preference Share		4,348,934	20,167,917
Share Money Deposit (Golden Harvest Ice Cream Ltd)		239,760,000	239,760,000
		306,487,794	322,306,776
		688,646,388	704,465,371
7 Consolidated loans, advances and lease / Investments			
Prime Bank Limited (note-7a)		196,756,870,403	197,211,317,497
Prime Bank Investment Limited		5,458,559,323	5,499,500,209
Prime Bank Securities Limited		92,270,465	115,751,233
Prime Exchange Co. Pte. Ltd., Singapore		-	-
PBL Exchange (UK) Ltd.		-	-
PBL Finance (Hong Kong) Limited		-	-
		202,307,700,191	202,826,568,939
Less: Inter-company transactions		6,096,833,920	5,480,922,106
		196,210,866,270	197,345,646,833
Consolidated bills purchased and discounted (note-8)			
		15,922,381,143	18,540,084,393
		212,133,247,413	215,885,731,225

		Amount in Taka	
		Jun-20	2019
7a	Loans, advances and lease / investments of the Bank		
	i) Loans, cash credits, overdrafts, etc.		
	Inside Bangladesh		
	Secured overdraft / Ouard against TDR	40,703,057,828	37,629,297,272
	Cash credit / Murabaha	20,285,527,896	21,409,530,692
	Loans (General)	60,468,053,773	60,483,920,232
	House building loans	1,843,313,769	1,999,318,725
	Loans against trust receipt	5,780,309,111	7,504,347,232
	Payment against document	10,287,318	23,228,686
	Retail loan	14,745,663,007	15,466,766,460
	Lease finance / Izara	2,977,444,518	3,414,016,908
	Credit card	927,825,731	952,080,047
	Hire purchase	12,522,167,116	12,684,066,394
	Other loans and advances	36,493,220,335	35,644,744,850
		196,756,870,403	197,211,317,497
	Outside Bangladesh	-	-
		196,756,870,403	197,211,317,497
	ii) Bills purchased and discounted (note-8a)		
	Payable Inside Bangladesh		
	Inland bills purchased	3,068,282,801	2,986,124,863
	Payable Outside Bangladesh		
	Foreign bills purchased and discounted	10,455,681,458	13,757,295,582
		13,523,964,258	16,743,420,445
		210,280,834,661	213,954,737,941
7a.1	Classification of loans, advances and lease / investments		
	Unclassified		
	Standard including staff loan	197,000,343,541	198,928,167,602
	Special mention account (SMA)	4,432,574,961	5,060,953,107
		201,432,918,502	203,989,120,710
	Classified		
	Sub-standard	1,011,265,306	1,173,430,661
	Doubtful	274,908,996	289,429,878
	Bad / Loss	7,561,741,858	8,502,756,692
		8,847,916,159	9,965,617,232
		210,280,834,661	213,954,737,941
8	Consolidated bills purchased and discounted		
	Prime Bank Limited (note-8a)	13,523,964,258	16,743,420,445
	Prime Bank Investment Limited	-	-
	Prime Bank Securities Limited	-	-
	Prime Exchange Co. Pte. Ltd., Singapore	-	-
	PBL Exchange (UK) Ltd.	-	-
	PBL Finance (Hong Kong) Limited	2,398,416,884	1,796,663,948
		15,922,381,143	18,540,084,393
8a	Bills purchased and discounted		
	Payable in Bangladesh	3,068,282,801	2,986,124,863
	Payable outside Bangladesh	10,455,681,458	13,757,295,582
		13,523,964,258	16,743,420,445
9	Consolidated fixed assets including premises, furniture and fixtures		
	Prime Bank Limited (note-9a)	8,012,900,393	8,138,891,579
	Prime Bank Investment Limited	89,885,981	110,207,257
	Prime Bank Securities Limited	11,985,206	15,387,807
	Prime Exchange Co. Pte. Ltd., Singapore	20,877,851	26,914,291
	PBL Exchange (UK) Ltd.	3,044,500	4,671,076
	PBL Finance (Hong Kong) Limited	1,187,928	1,485,707
		8,139,881,858	8,297,557,716

		Amount in Taka	
		Jun-20	2019
9a	Fixed assets including premises, furniture and fixtures of the Bank		
	Property, Plant & Equipment		
	Land	3,719,444,788	3,719,444,788
	Building	1,666,123,880	1,663,396,410
	Furniture and fixtures	483,254,731	463,137,472
	Office equipment and machinery	805,625,760	794,032,632
	Vehicles	45,666,840	45,666,845
	Library books	-	-
		6,720,115,999	6,685,678,147
	Less: Accumulated depreciation	-	-
		6,720,115,999	6,685,678,147
	Lease assets-Premises		
	Right-of-use assets	890,300,737	1,055,758,639
	Less: Accumulated amortization	-	-
		890,300,737	1,055,758,639
	Intangibles assets		
	Software-core banking	391,813,519	386,784,655
	Software-ATM	10,670,138	10,670,138
	Cost of intangibles assets	402,483,657	397,454,793
	Less: Accumulated amortization	-	-
		402,483,657	397,454,793
		8,012,900,393	8,138,891,579
10	Consolidated other assets		
	Prime Bank Limited (note-10a)	24,880,918,177	24,227,650,628
	Less: Investment in Prime Bank Investment Limited (note-10a.5)	(2,999,999,940)	(2,999,999,940)
	Less: Investment in Prime Bank Securities Limited (note-10a.5)	(712,500,000)	(712,500,000)
	Less: PBIL investment in Prime Bank Securities Ltd.(below)	(37,500,000)	(37,500,000)
	Less: Investment in PBL Exchange (UK) Ltd. (note-10a.5)	(56,352,624)	(56,352,624)
	Less: Investment in Prime Exchange Co. Pte. Ltd., Singapore (note-10a.5)	(10,993,235)	(10,993,235)
	Less: Investment in PBL Finance (Hong Kong) Limited (note-10a.5)	(34,365,722)	(34,365,722)
		21,029,206,656	20,375,939,107
	Prime Bank Investment Limited (investment in PBSL)	37,500,000	37,500,000
	Prime Bank Investment Limited	60,814,879	65,877,331
	Prime Bank Securities Limited	138,810,378	150,991,223
	Prime Exchange Co. Pte. Ltd., Singapore	6,177,477	4,916,334
	PBL Exchange (UK) Ltd.	12,011,697	8,155,732
	PBL Finance (Hong Kong) Limited	27,958,377	54,886,010
		283,272,808	322,326,630
		21,312,479,464	20,698,265,736
10a	Other assets of the Bank		
	Stationery and stamps	41,265,180	36,584,332
	Exchange adjustment account	6,188,042	2,800,917
	Investment in subsidiary (note-10a.5)	3,814,211,521	3,814,211,521
	Off-shore Banking Units	9,247,259,309	5,476,983,900
	Due from Off-shore Banking Units	164,488,006	314,078,876
	Prepaid expenses	1,948,011	15,222,986
	Interest / profit receivable on loan (note-10a.1)	763,682,075	932,566,294
	Interest receivable on Govt. securities	480,790,273	536,459,566
	Advance deposits and advance rent	75,407,782	89,913,466
	Prepaid expenses against house furnishing	9,927,233	10,196,482
	Balance with PBSL	151,863,777	151,863,777
	Branch adjustments account	18,375,237	18,513,858
	Suspense account (note -10a.2)	92,151,458	203,302,456
	Encashment of PSP / BSP	680,182,669	150,376,470
	Advance income tax paid (note-10a.6)	18,721,876,212	18,085,609,855
	Credit card & ATM Card	2,460,855	106,841,023
	Sundry assets (note -10a.3)	20,587,852	73,187,627
		34,292,665,492	30,018,713,404
	Less: Off-shore Banking Units	9,411,747,315	5,791,062,776
		24,880,918,177	24,227,650,628
10a.1	Interest / profit receivable: Amount represents interest / profit receivable on loans, advances and lease / investments, interest on term placement, Government securities & foreign currency balance, etc.		

Amount in Taka	
Jun-20	2019

10a.2 Suspense account includes TT / DD in transit, advance against Land/ Building, advance against new branch, advance against TA/ DA, printing and stationery, postage, suspense- others, clearing adjustment account etc.

10a.3 Sundry assets

Protested Bills	18,302,327	17,112,327
Islamic Transit Account	1,500,000	-
Others	785,524	56,075,300
	20,587,852	73,187,627

10a.4 Particulars of required provision for other assets

		Rate		
Purchase of credit card bills	-	100%	-	71,000,000
Protested bills	18,302,327	100%	18,302,327	17,112,327
Legal Expenses	2,116,194	100%	2,116,194	2,116,194
Others	37,995,641	100%	37,995,641	46,042,275
Required provision for other assets			58,414,163	136,270,797
Total provision maintained (note -14a.6)			67,220,519	138,133,148
Excess / (short) provision			8,806,356	1,862,351

10a.5 Investment in subsidiaries

Prime Bank Investment Limited	2,999,999,940	2,999,999,940
Prime Bank Securities Limited	712,500,000	712,500,000
Prime Exchange Co. Pte. Ltd., Singapore	10,993,235	10,993,235
PBL Exchange (UK) Ltd.	56,352,624	56,352,624
PBL Finance (Honq Konq) Limited	34,365,722	34,365,722
	3,814,211,521	3,814,211,521

As per the provision of the Exchange Demutualization Act-2013 and in accordance with the Bangladesh Security Exchange Commission (BSEC) approved Demutualization Scheme, Dhaka Stock Exchange Ltd. (DSE) allotted total 72,15,106 ordinary shares at a face value of Tk 10.00 each and Chittagong Stock Exchange Ltd. (CSE) allotted total 42,87,330 ordinary Shares at face value of Tk 10.00 each against the Membership of DSE and CSE respectively. Out of the above DSE transferred 2,886,042 shares and CSE transferred 1,714,932 shares directly to the credit of the Beneficiary Owner's account of the company. The remaining shares were credited to blocked accounts as per provisions of the Exchange Demutualization Act, 2013. As there is no active market for shares of DSE and CSE, we have shown the value at original cost as investment.

However, during the year 31 December 2018 DSE sold 25% of DSE's shares to strategic investor, Shenzhen Stock Exchange (SZSE) and Shanghai Stock Exchange (SSE) Consortium which equivalents to 18,03,777 no. of shares. As such current holding of Prime Bank Securities Ltd. in DSE's shares came down to 54,11,330 no. of shares.

10a.6 Advance income tax paid

Opening Balance	18,085,609,855	16,673,978,174
Add: Paid during the year	636,266,358	1,411,631,681
	18,721,876,212	18,085,609,855

11 Non-Banking Assets

Name of Parties	Possession date		
M/s Rima Flour Mills	18.03.2014	124,438,400	124,438,400
M/s Ripon Motors	18.03.2014	51,902,240	51,902,240
M/s Megna Bangla Trade	28.04.2014	18,399,360	18,399,360
M/s Ampang Food Industries	28.04.2014	25,760,640	25,760,640
		220,500,640	220,500,640

The Bank has been awarded ownership of the mortgage properties of the above mentioned parties according to the verdict of the Honorable Court in accordance with the section 33(7) of "Artharin Adalat-2003". An amount of Tk.220,500,640/- is reported in the financial statements as Non -Banking assets. The value of Non-Banking Assets has been determined on the basis of valuation report of an Independent valuer.

12 Consolidated borrowings from other banks, financial institutions and agents

Prime Bank Limited (note-12a)	35,773,101,029	36,536,574,764
Prime Bank Investment Limited	3,273,003,619	3,363,529,660
Prime Bank Securities Limited	545,822,163	536,932,446
Prime Exchange Co. Pte. Ltd., Singapore	-	-
PBL Exchange (UK) Ltd.	-	-
PBL Finance (Honq Konq) Limited	2,405,497,500	1,731,960,000
	41,997,424,311	42,168,996,870
Less: Inter-company transactions	6,096,833,920	5,480,922,106
	35,900,590,391	36,688,074,764

		Amount in Taka	
		Jun-20	2019
12a	Borrowings from other banks, financial institutions and agents of the Bank		
	In Bangladesh (note-12a.1)	27,480,156,797	21,105,458,755
	Outside Bangladesh	8,292,944,232	15,431,116,009
		35,773,101,029	36,536,574,764
12a.1	In Bangladesh		
	Prime Bank Subordinated Bond	8,000,000,000	8,500,000,000
	Financial Sector Support Program	1,279,025,218	1,274,565,904
	GTF borrowings from Bangladesh Bank	1,578,146,290	1,579,076,253
	EDF borrowings from Bangladesh Bank	14,922,904,498	9,617,737,875
	Financial Stimulus Fund borrowings from Bangladesh Bank	1,558,418,000	-
	Refinance against SME loan from Bangladesh Bank	141,662,791	134,078,723
		27,480,156,797	21,105,458,755
13	Consolidated deposits and other accounts		
	Current deposits and other accounts		
	Prime Bank Limited (note-13a.1.c)	38,414,904,231	36,098,642,375
	Prime Bank Investment Limited	-	-
	Prime Bank Securities Limited	-	-
	Prime Exchange Co. Pte. Ltd., Singapore	-	-
	PBL Exchange (UK) Ltd.	-	-
	PBL Finance (Hong Kong) Limited	-	-
		38,414,904,231	36,098,642,375
	Less: Inter-company transactions	71,505,715	19,528,521
		38,343,398,516	36,079,113,854
	Bills payable		
	Prime Bank Limited (note-13a.1.c)	5,908,368,643	4,062,714,217
	Prime Bank Investment Limited	-	-
	Prime Bank Securities Limited	-	-
	Prime Exchange Co. Pte. Ltd., Singapore	-	-
	PBL Exchange (UK) Ltd.	-	-
	PBL Finance (Hong Kong) Limited	-	-
		5,908,368,643	4,062,714,217
	Savings bank / Mudaraba savings deposits		
	Prime Bank Limited (note-13a.1.c)	50,391,795,203	46,785,160,532
	Prime Bank Investment Limited	-	-
	Prime Bank Securities Limited	-	-
	Prime Exchange Co. Pte. Ltd., Singapore	-	-
	PBL Exchange (UK) Ltd.	-	-
	PBL Finance (Hong Kong) Limited	-	-
		50,391,795,203	46,785,160,532
	Term / Fixed deposits		
	Prime Bank Limited (note-13a.1.c)	131,443,935,263	129,497,626,450
	Prime Bank Investment Limited	-	-
	Prime Bank Securities Limited	-	-
	Prime Exchange Co. Pte. Ltd., Singapore	-	-
	PBL Exchange (UK) Ltd.	-	-
	PBL Finance (Hong Kong) Limited	-	-
		131,443,935,263	129,497,626,450
	Less: Inter-company transactions	3,470,678	1,665,175
		131,440,464,585	129,495,961,275
		226,084,026,947	216,422,949,878
13a	Deposits and other accounts of the Bank		
	Deposits from banks (note -13a.1.a)	2,669,213,839	491,191,807
	Deposits from customers (note-13a.1.b)	223,489,789,501	215,952,951,766
		226,159,003,341	216,444,143,574
13a.1	a) Deposits from Banks		
	Current deposits and other accounts	4,393,092	7,423,096
	Savings bank / Mudaraba savings deposits	19,917,757	19,696,426
	Special notice deposits	694,902,991	464,072,286
	Fixed deposits	1,950,000,000	-
		2,669,213,839	491,191,807

		Amount in Taka	
		Jun-20	2019
b) Customer Deposits			
i) Current deposits and other accounts			
Current / Al-wadeeah current deposits		15,787,559,112	16,113,651,668
Foreign currency deposits		6,965,308,707	7,097,046,395
Security deposits		7,454,516	7,530,616
Sundry deposits (note -13a.2)		16,031,013,230	13,990,457,653
		38,791,335,564	37,208,686,331
Less: Off-shore Banking Units		380,824,425	1,117,467,053
		38,410,511,139	36,091,219,278
ii) Bills payable			
Pay orders issued		5,898,198,219	4,052,218,113
Pay slips issued		2,172,570	2,385,711
Demand draft payable		7,571,700	7,771,372
Foreign demand draft		313,592	313,592
T. T. payable		87,134	-
Bill Pay ATM		25,429	25,429
		5,908,368,643	4,062,714,217
iii) Savings bank / Mudaraba savings deposits			
iv) Term / Fixed deposits			
Fixed deposits / Mudaraba fixed deposits		85,277,928,041	86,724,605,637
Special notice deposits		12,709,851,680	12,048,086,367
Non resident Taka deposits		1,725,416,911	1,762,849,079
Scheme deposits		29,085,835,640	28,498,013,082
		128,799,032,273	129,033,554,164
		223,489,789,501	215,952,951,766
		226,159,003,341	216,444,143,574
c) Deposits and other accounts			
Current deposits and other accounts			
Deposits from banks (note -13a.1.a)		4,393,092	7,423,096
Deposits from customers (note-13a.1.b.i)		38,410,511,139	36,091,219,278
		38,414,904,231	36,098,642,375
Bills payable			
Deposits from banks (note -13a.1.a)		-	-
Deposits from customers (note-13a.1.b.ii)		5,908,368,643	4,062,714,217
		5,908,368,643	4,062,714,217
Savings bank / mudaraba savings deposits			
Deposits from banks (note -13a.1.a)		19,917,757	19,696,426
Deposits from customers (note-13a.1.b.iii)		50,371,877,446	46,765,464,107
		50,391,795,203	46,785,160,532
Term / Fixed deposits			
Deposits from banks (note -13a.1.a)		2,644,902,991	464,072,286
Deposits from customers (note-13a.1.b.iv)		128,799,032,273	129,033,554,164
		131,443,935,263	129,497,626,450
		226,159,003,341	216,444,143,574
13a.2 Sundry deposits			
F.C. held against back to back L/C		7,971,673,810	5,219,555,295
Sundry creditors		560,850,405	1,179,079,126
Risk fund and service charges (CCS and lease finance)		55,469,711	46,604,927
Sale proceeds of PSP / BSP		148,367,250	2,346,050
Margin on letters of guarantee		784,042,922	828,354,651
Margin on letters of credit		1,632,932,055	1,817,700,767
Margin on FDBP / IDBP, export bills, etc.		201,401,583	165,407,005
Lease deposits		59,835,396	60,027,396
Interest / profit payable on deposits		2,680,320,595	2,823,122,499
Withholding VAT/Tax /Excise duty payable to Government Authority		250,365,004	386,194,768
Others		1,685,754,500	1,462,065,170
		16,031,013,230	13,990,457,653
13a.3 Payable on demand and time deposits			
a) Demand deposits			
Current deposits		15,791,952,204	16,121,074,764
Savings deposits (9%)		4,535,261,568	4,210,664,448
Foreign currency deposits (Non interest bearing)		6,584,484,282	5,979,579,342
Security deposits		7,454,516	7,530,616
Sundry deposits		16,031,013,230	13,990,457,653
Non resident Taka deposits		1,725,416,911	1,762,849,079
Bills payable		5,908,368,643	4,062,714,217
		50,583,951,354	46,134,870,119

		Amount in Taka	
		Jun-20	2019
b) Time deposits			
Savings deposits (91%)		45,856,533,635	42,574,496,085
Fixed deposits		87,227,928,041	86,724,605,637
Special notice deposits		13,404,754,671	12,512,158,653
Deposits under schemes		29,085,835,640	28,498,013,082
		175,575,051,987	170,309,273,455
		226,159,003,341	216,444,143,574
14 Consolidated other liabilities			
Prime Bank Limited (note-14a)		45,505,616,797	42,656,691,430
Prime Bank Investment Limited		984,817,484	962,585,632
Prime Bank Securities Limited		319,413,891	282,208,076
Prime Exchange Co. Pte. Ltd., Singapore		103,881,842	99,222,022
PBL Exchange (UK) Ltd.		6,869,610	18,739,366
PBL Finance (Hong Kong) Limited		27,007,191	12,170,914
		46,947,606,815	44,031,617,440
Less: Inter-company transactions		-	-
		46,947,606,815	44,031,617,440
14a Other liabilities of the Bank			
Expenditure and other payables		517,678,765	143,018,605
Provision for bonus		175,314,624	205,283,057
Lease liabilities		844,845,285	968,735,443
Provision for income tax (note - 14a.1)		23,661,913,036	22,731,307,386
Deferred tax liability (note-14a.2)		930,373,650	930,373,650
Unearned profit (Markup)		168,201,655	271,102,449
Provision for off-balance sheet exposures (note-14a.4)		1,108,090,000	1,308,090,000
Provision for Off-shore Banking Units (note-14a.5)		286,550,000	280,550,000
Fund for employee welfare fund (EWF)		6,000,000	9,299,122
Fund for Prime Bank Foundation (PBF)		248,982,432	185,982,432
Provision for loans and advances / investments (note -14a.3)		11,144,313,662	9,938,938,373
Provision for Interest receivable on loans and advances / investments		73,717,300	71,517,300
Provision for diminution in value of investments		122,128,249	122,128,249
Interest suspense account		5,652,449,623	4,911,554,090
Provision for Impairment loss for investment in subsidiaries		461,444,092	361,444,092
Provision for climate risk fund		12,000,000	12,000,000
Provision of rebate for good borrower		15,207,111	15,207,111
Other liabilities		9,186,795	52,026,925
Other provision (note -14a.6)		67,220,519	138,133,148
		45,505,616,797	42,656,691,430
14a.1 Provision for income tax			
Opening Balance		22,731,307,386	20,085,551,971
Add: Addition during the year		930,605,650	2,645,755,415
		23,661,913,036	22,731,307,386
14a.2 Deferred tax liability			
Deferred tax liability			
Balance as on 1 January		930,373,650	930,373,650
Add/(Less): Provision for revaluation of land and building		-	-
Add: Addition / Adjustment during the year (note-40a)		-	-
Closing balance		930,373,650	930,373,650
14a.3 Provision for loans, advances and lease / investments			
Movement in specific provision on classified loans / investments:			
Provision held as on 1 January		3,578,544,649	4,060,384,783
Less: Fully provided debts written off during the year		(3,080,880)	(972,686,350)
Add: Recoveries of amounts previously written off		184,456,169	615,846,215
Add: Specific provision made during the year for other accounts		-	-
Add: Transferred from General Provision		-	-
Less: Provision no longer required		-	-
Add: Net charge to profit and loss account (note-39a)		-	(125,000,000)
Closing balance		3,759,919,938	3,578,544,649
Movement in general provision on unclassified loans / investments			
Provision held as on 1 January		6,360,393,724	3,479,993,724
Add: Amount transferred to classified provision		-	-
Add: General provision made during the year (note-39a)		1,024,000,000	2,880,400,000
Closing balance		7,384,393,724	6,360,393,724
		11,144,313,662	9,938,938,373

Amount in Taka	
Jun-20	2019

14a.4 Provision for off-balance sheet exposures

Provision held as on 1 January
Add: Amount transferred from classified provision
Add: Provision made during the year (note-39a)
Closing balance

1,308,090,000	1,513,090,000
-	-
(200,000,000)	(205,000,000)
1,108,090,000	1,308,090,000

14a.5 Provision for Off-shore Banking Units

Movement in specific provision on classified loans / investments:
Provision held as on 1 January
Add: Transferred from Unclassified Provision of OBU
Add: Net charge to profit and loss account (note-39a)
Closing balance

77,400,000	506,900,000
-	-
36,000,000	(429,500,000)
113,400,000	77,400,000

Movement in general provision on unclassified loans / investments

Provision held as on 1 January
Add: Amount transferred to classified provision of OBU
Add: General provision made during the year (note-39a)
Closing balance

203,150,000	236,650,000
-	-
(30,000,000)	(33,500,000)
173,150,000	203,150,000
286,550,000	280,550,000

14a.6 Other provision for classified assets

Balance as on 1 January
Add: Addition during the year (note-39a)
Less: Adjustment during the year
Balance as on

138,133,148	257,383,148
-	(119,250,000)
(70,912,629)	-
67,220,519	138,133,148

15 Share capital

15.1 Authorized capital

2,500,000,000 ordinary shares of Taka 10 each

25,000,000,000	25,000,000,000
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15.2 Issued, subscribed and fully paid up capital

30,000,000 ordinary shares of Taka 10 each issued for cash
986,756,137 ordinary shares of Taka 10 each issued as bonus shares
115,527,340 ordinary shares of Taka 10 each issued as right shares

300,000,000	300,000,000
9,867,561,370	9,867,561,370
1,155,273,400	1,155,273,400
11,322,834,770	11,322,834,770

15.3 History of paid-up capital

Given below the history of raising of share capital of Prime Bank Limited:

Accounting year	Declaration	No of share	Value in capital	Cumulative
1995	Opening capital	10,000,000	100,000,000	100,000,000
1996	60% Bonus share	6,000,000	60,000,000	160,000,000
1997	25% Bonus share	4,000,000	40,000,000	200,000,000
1999	Initial Public Offer (IPO)	20,000,000	200,000,000	400,000,000
2000	25% Bonus share	10,000,000	100,000,000	500,000,000
2001	20% Bonus share	10,000,000	100,000,000	600,000,000
2002	16.67% Bonus share	10,000,000	100,000,000	700,000,000
2003	42.86% Bonus share	30,000,000	300,000,000	1,000,000,000
2004	40% Bonus share	40,000,000	400,000,000	1,400,000,000
2005	25% Bonus share	35,000,000	350,000,000	1,750,000,000
2006	30% Bonus share	52,500,000	525,000,000	2,275,000,000
2007	25% Bonus share	56,875,000	568,750,000	2,843,750,000
2008	25% Bonus share	71,093,750	710,937,500	3,554,687,500
2009	30% Bonus share	106,640,620	1,066,406,200	4,621,093,700
2009	25% right share	115,527,340	1,155,273,400	5,776,367,100
2010	35% Bonus share	202,172,848	2,021,728,480	7,798,095,580
2011	20% Bonus share	155,961,911	1,559,619,110	9,357,714,690
2012	10% Bonus share	93,577,147	935,771,470	10,293,486,160
2017	10% Bonus share	102,934,861	1,029,348,610	11,322,834,770
		1,132,283,477	11,322,834,770	

		Amount in Taka	
		Jun-20	2019
15.4 Share premium			
	11,552,734 ordinary shares of Taka 200 each per share	2,310,546,800	2,310,546,800
	Less: Income tax deduction at source @ 3% on total premium	69,316,404	69,316,404
		<u>2,241,230,396</u>	<u>2,241,230,396</u>
	Less: Transferred to Paid-up Capital	1,029,348,610	1,029,348,610
		<u>1,211,881,786</u>	<u>1,211,881,786</u>
15.5 Non controlling interest			
	Share capital	60	60
	Retained earnings	(5)	(4)
		<u>55</u>	<u>56</u>
16 Statutory reserve			
	Balance on 1 January	10,353,413,584	10,353,413,584
	Addition during the year (20% of pre-tax profit)	-	-
	Balance as at	<u>10,353,413,584</u>	<u>10,353,413,584</u>
17 Consolidated revaluation gain / loss on investments			
	Prime Bank Limited (note-17a)	47,604,390	30,573,856
	Gain on revaluation of Investment at Prime Exchange Co. Pte. Ltd., Singapore	37,992,429	39,517,869
	Gain on revaluation of Investment at Prime Exchange (UK) Ltd.	(4,186,824)	(845,024)
	Gain on revaluation of Investment at PBL Finance (Hong Kong) Limited	19,377,775	41,424,869
		<u>100,787,770</u>	<u>110,671,570</u>
17(a) Revaluation gain / loss on investments of the Bank			
	Opening balance on 1 January	30,573,856	22,087,009
	Add: Amortized/Revaluation Gain	61,936,412	41,811,905
	Less: Adjustment of amortization/revaluation gain against sale/maturity	(44,906,746)	(33,305,268)
	Add: Adjustment of revaluation gain/(loss) of OBU fixed assets	868	(19,789)
		<u>47,604,390</u>	<u>30,573,856</u>
18 Revaluation reserve			
	Balance on 1 January	1,767,012,161	1,767,012,161
	Adjustment during the year	-	-
	Balance as at	1,767,012,161	1,767,012,161
	Less: Provision for deferred tax	(270,253,057)	(270,253,057)
		<u>1,496,759,104</u>	<u>1,496,759,104</u>
19 Consolidated foreign currency translation gain/ (loss)			
	Prime Bank Limited (note-19a)	16,425,800	16,592,712
	Prime Bank Investment Limited	-	-
	Prime Bank Securities Limited	-	-
	Prime Exchange Co. Pte. Ltd., Singapore	(29,828)	127,417
	PBL Exchange (UK) Ltd.	(78,592)	76,706
	PBL Finance (Hong Kong) Limited	48,977	519,914
		<u>16,366,357</u>	<u>17,316,748</u>
19a Foreign currency translation gain/ (loss)			
	Balance on 1 January	16,592,712	14,920,954
	Addition during the year	(166,911)	1,671,758
	Balance as at	<u>16,425,800</u>	<u>16,592,712</u>
20 Consolidated retained earnings / movement of profit and loss account			
	Prime Bank Limited (note-20a)	2,966,095,538	2,349,124,791
	Prime Bank Investment Limited	(270,359,351)	(217,282,979)
	Prime Bank Securities Limited	(196,704,925)	(150,146,764)
	Prime Exchange Co. Pte. Ltd., Singapore	11,460,002	11,402,802
	PBL Exchange (UK) Ltd.	(24,317,818)	(28,486,500)
	PBL Finance (Hong Kong) Limited	83,770,736	112,816,934
		<u>2,569,944,182</u>	<u>2,077,428,284</u>
	Less: Minority Interest	5	4
	Less: Transfer to statutory reserve	-	-
	Less: Profit Remitted by Prime Exchange Co. Pte. Ltd., Singapore	-	(1,561,298)
	Less: Profit Remitted by PBL Finance (Hong Kong) Limited	(61,285,419)	(51,116,348)
	Less: Foreign currency translation gains	226,355	(2,395,794)
		<u>2,508,885,123</u>	<u>2,022,354,849</u>

		Amount in Taka	
		Jun-20	2019
20a Retained earnings / movement of profit and loss account of the Bank			
Balance on 1 January		2,347,453,034	1,759,002,003
Addition during the year		618,809,416	2,003,805,377
Transfer to statutory reserve		-	-
Cash dividend		-	(1,415,354,346)
Issue of bonus shares		-	-
Balance as at		2,966,262,450	2,347,453,034
Add: Foreign currency translation gain/ (loss)		(166,911)	1,671,758
		2,966,095,538	2,349,124,791
20.1 Consolidated retained earnings brought forward from previous year			
Prime Bank Limited (note-20.1a)		2,347,453,034	343,647,657
Prime Bank Investment Ltd.		(217,282,979)	166,953,984
Prime Bank Securities Ltd.		(150,146,764)	(125,726,960)
Prime Exchange Co. Pte. Ltd., Singapore		9,841,505	(23,107)
PBL Exchange (UK) Ltd.		(28,486,500)	(30,425,774)
PBL Finance (Hong Kong) Limited		415,167	(249,955)
		1,961,793,462	354,175,844
Foreign currency translation gain on 1 January		1,002,634	(1,171,719)
		1,962,796,097	353,004,125
20.1a Retained earnings brought forward from previous year of the Bank			
Balance on 1 January		2,347,453,034	1,759,002,003
Transferred from revaluation reserve		-	-
Bonus shares issued		-	-
Cash dividend paid		-	(1,415,354,346)
Balance as at		2,347,453,034	343,647,657
Foreign currency translation gain on 1 January		-	-
		2,347,453,034	343,647,657
21 Consolidated contingent liabilities			
21.1 Acceptances and endorsements			
Prime Bank Limited (note-21a.1)		46,960,822,927	56,414,643,931
Prime Bank Investment Limited		-	-
Prime Bank Securities Limited		-	-
Prime Exchange Co. Pte. Ltd., Singapore		-	-
PBL Exchange (UK) Ltd.		-	-
PBL Finance (Hong Kong) Limited		-	-
		46,960,822,927	56,414,643,931
21.2 Letters of guarantee			
Prime Bank Limited (note-21a.2)		37,679,155,172	43,917,558,252
Prime Bank Investment Limited		-	-
Prime Bank Securities Limited		-	-
Prime Exchange Co. Pte. Ltd., Singapore		-	-
PBL Exchange (UK) Ltd.		-	-
PBL Finance (Hong Kong) Limited		-	-
		37,679,155,172	43,917,558,252
21.3 Irrevocable Letters of Credit			
Prime Bank Limited (note-21a.3)		24,310,487,565	27,725,465,578
Prime Bank Investment Limited		-	-
Prime Bank Securities Limited		-	-
Prime Exchange Co. Pte. Ltd., Singapore		-	-
PBL Exchange (UK) Ltd.		-	-
PBL Finance (Hong Kong) Limited		-	-
		24,310,487,565	27,725,465,578
21.4 Bills for collection			
Prime Bank Limited (note-21a.4)		9,416,253,434	10,786,928,213
Prime Bank Investment Limited		-	-
Prime Bank Securities Limited		-	-
Prime Exchange Co. Pte. Ltd., Singapore		-	-
PBL Exchange (UK) Ltd.		-	-
PBL Finance (Hong Kong) Limited		-	-
		9,416,253,434	10,786,928,213
		118,366,719,098	138,844,595,975

		Amount in Taka	
		Jun-20	2019
21a	Contingent liabilities of the Bank		
21a.1	Acceptances and endorsements		
	Back to back bills (Foreign)	43,542,707,344	50,340,546,447
	Back to back bills (Local)	3,041,820,755	5,332,321,165
	Back to back bills (EPZ)	376,294,828	741,776,319
		46,960,822,927	56,414,643,931
	Less: Margin	(7,971,673,810)	(5,219,555,295)
		38,989,149,117	51,195,088,636
21a.2	Letters of guarantee		
	Letters of guarantee (Local)	16,645,358,175	18,016,775,167
	Letters of guarantee (Foreign)	21,033,796,997	25,900,783,085
	Foreign counter guarantees	-	-
		37,679,155,172	43,917,558,252
	Less: Margin	(784,042,922)	(828,354,651)
		36,895,112,250	43,089,203,601
21a.3	Irrevocable Letters of Credit		
	Letters of credit (Sight)	4,780,538,011	5,856,430,733
	Letters of credit (Deferred)	12,515,144,455	14,880,869,993
	Back to back L/C	7,014,805,099	6,988,164,853
		24,310,487,565	27,725,465,578
	Less: Margin	(1,632,932,055)	(1,817,700,767)
		22,677,555,510	25,907,764,812
21a.4	Bills for collection		
	Outward bills for collection	9,416,253,434	10,786,928,213
		9,416,253,434	10,786,928,213
	Less: Margin	(201,401,583)	(165,407,005)
		9,214,851,851	10,621,521,208
		118,366,719,098	138,844,595,975

22 Income statement

Income:

Interest, discount and similar income (note-22.1)
Dividend income (note-25a)
Fees, commission and brokerage (note-22.2)
Gains /less losses arising from dealing in securities
Gains /less losses arising from investment securities
Gains /less losses arising from dealing in foreign currencies (note-26a.1)
Income from non-banking assets
Other operating income (note-27a)
Profit /less losses on interest rate changes

Expenses:

Interest / profit paid on deposits, borrowings, etc. (note-24a)
Losses on loans, advances and lease/ investments
Administrative expenses (note-22.3)
Other operating expenses (note-38a)
Depreciation on banking assets (note-37a)

Amount in Taka	
Jan-Jun-2020	Jan-Jun-2019

10,581,900,553	11,087,452,092
88,129,267	73,227,241
446,661,513	482,856,881
-	-
-	-
405,781,549	583,155,248
-	-
309,134,403	367,056,848
-	-
11,831,607,284	12,593,748,309

5,675,313,786	5,634,931,431
-	-
2,685,934,869	2,846,495,421
636,018,831	607,101,429
352,724,733	180,521,561
9,349,992,219	9,269,049,842
2,481,615,066	3,324,698,468

22.1 Interest, discount and similar income

Interest income / Profit on investments (note-23a)
Interest income on treasury bills / reverse repo / bonds (note-25a)
Gain on Discounted bond / bills (note-25a)
Gain on sale of shares (note-25a)
Gain on Govt. security trading (note-25a)
Interest on debentures (note-25a)

Less: Loss on revaluation of security trading (note-25a)

8,292,605,617	10,002,384,252
821,716,079	970,146,317
1,343,434,855	83,418,308
-	5,189,369
51,102,915	5,496,411
74,164,690	46,156,853
10,583,024,157	11,112,791,509
1,123,603	25,339,418
10,581,900,553	11,087,452,092

22.2 Fees, commission and brokerage

Commission (note-26a)
Settlement fee-PBIL (note-26a)

446,661,513	482,856,881
-	-
446,661,513	482,856,881

22.3 Administrative expenses

Salary and allowances (note-28a)
Rent, taxes, insurance, electricity, etc. (note-29a)
Legal expenses (note-30a)
Postage, stamp, telecommunication, etc. (note-31a)
Stationery, printing, advertisement, etc. (note-32a)
Managing Director's salary and fees (note-33)
Directors' fees (note-34a)
Auditors' fees (note-35a)
Repair of Bank's assets (note-37a)

2,239,700,580	2,170,150,737
278,589,145	488,274,933
9,703,946	17,882,930
36,875,239	29,592,183
90,141,399	101,687,613
5,919,000	5,490,000
1,321,711	1,784,252
690,000	690,000
22,993,848	30,942,773
2,685,934,869	2,846,495,421

23 Consolidated interest income / profit on investment

Prime Bank Limited (note-23a)
Prime Bank Investment Limited
Prime Bank Securities Limited
Prime Exchange Co. Pte. Ltd., Singapore
PBL Exchange (UK) Ltd.
PBL Finance (Hong Kong) Limited

Less: Inter-company transactions

8,292,605,617	10,002,384,252
67,071,015	96,197,279
6,040,251	6,891,455
-	-
-	-
47,293,394	102,194,301
8,413,010,278	10,207,667,287
104,893,145	136,416,929
8,308,117,133	10,071,250,358

	Amount in Taka	
	Jan-Jun-2020	Jan-Jun-2019
23a Interest income / profit on investment of the Bank		
Loans (General) / Musharaka	2,159,285,058	2,598,884,881
Loans against trust receipts	325,188,809	483,723,500
Packing credit	18,458,383	20,493,193
House building loan	68,587,329	111,603,047
Lease finance / Izara	161,292,789	208,566,025
Hire purchase	494,217,552	595,776,067
Payment against documents	494,607	996,952
Cash credit / Bai-Muajjal	768,874,365	1,192,951,926
Secured overdraft	1,252,877,954	1,364,326,855
Consumer credit scheme	737,295,873	885,425,799
Staff loan	42,735,957	47,641,889
Agricultural Loan	50,057,378	79,793,360
Forced loan	29,490,695	5,856,162
Documentary bills purchased	391,234,182	549,798,628
Interest income from credit card	82,330,523	80,966,049
Other loans and advances / Investments	1,503,711,712	1,299,874,319
Total interest / profit on loans and advances / investments	8,086,133,168	9,526,678,651
Interest / profit on balance with other banks and financial institutions	163,809,654	347,218,003
Interest on call loans	3,666,528	22,747,986
Interest / profit received from foreign banks (note-23a.1)	38,996,267	105,739,612
	8,292,605,617	10,002,384,252
23a.1 Interest received from foreign banks	125,368,631	212,012,473
Less: Inter-company transactions	86,372,364	106,272,861
	38,996,267	105,739,612
24 Consolidated interest / profit paid on deposits, borrowings, etc.		
Prime Bank Limited (note-24a)	5,675,313,786	5,634,931,431
Prime Bank Investment Limited	75,426,981	70,482,177
Prime Bank Securities Limited	12,795,212	10,442,562
Prime Exchange Co. Pte. Ltd., Singapore	340,933	-
PBL Exchange (UK) Ltd.	-	-
PBL Finance (Hong Kong) Limited	21,170,024	55,492,190
	5,785,046,936	5,771,348,360
Less: Inter-company transactions	104,893,145	136,416,929
	5,680,153,791	5,634,931,431
24a Interest / profit paid on deposits, borrowings, etc. of the Bank		
i) Interest / profit paid on deposits:		
Savings bank / Mudaraba savings deposits	581,383,037	488,977,238
Special notice deposits	169,443,294	155,314,983
Term deposits / Mudaraba term deposits	2,979,565,044	2,691,530,873
Deposits under scheme	1,155,594,867	1,394,471,069
Foreign currency deposits (note-24a.1)	-	22,123,651
Others	17,631,486	18,001,871
	4,903,617,728	4,770,419,686
ii) Interest / Profit paid for borrowings:		
Call deposits	34,573,125	14,608,472
Repurchase agreement (repo)	63,975,088	-
Interest expenses of lease liabilities	27,504,277	-
Banqladesh Bank-refinance	1,948,626	31,305,090
Local bank accounts	86,372,364	106,272,861
Foreign bank accounts	226,907,271	395,827,772
PBL bond	416,787,671	422,770,411
	858,068,422	970,784,606
Less: Inter-company transactions	86,372,364	106,272,861
	771,696,058	864,511,745
	5,675,313,786	5,634,931,431
24a.1 Foreign currency deposits		
Interest / profit paid on F.C	-	22,123,651
Interest / profit paid on N.F.C.D	-	-
	-	22,123,651

		Amount in Taka	
		Jan-Jun-2020	Jan-Jun-2019
25 Consolidated investment income			
Prime Bank Limited (note-25a)		2,377,424,203	1,158,295,081
Prime Bank Investment Limited		7,931,919	10,627,652
Prime Bank Securities Limited		6,520,285	4,059,416
Prime Exchange Co. Pte. Ltd., Singapore		-	-
PBL Exchange (UK) Ltd.		-	-
PBL Finance (Hong Kong) Limited		-	-
		2,391,876,406	1,172,982,149
Less: Inter-company transactions		-	-
		2,391,876,406	1,172,982,149
25a Investment income of the bank			
Interest on treasury bills / Reverse repo / bonds		821,716,079	970,146,317
Interest on debentures / bonds		74,164,690	46,156,853
Gain on discounted bond / bills		1,343,434,855	83,418,308
Gain on sale of shares		-	5,189,369
Gain on Govt. security trading		51,102,915	5,496,411
Dividend on shares		88,129,267	73,227,241
		2,378,547,807	1,183,634,498
Less: Loss on sale/revaluation of security trading		1,123,603	25,339,418
		2,377,424,203	1,158,295,081
26 Consolidated commission, exchange and brokerage			
Prime Bank Limited (note-26a)		852,443,061	1,066,012,129
Prime Bank Investment Limited		7,831,046	19,407,356
Prime Bank Securities Limited		9,617,361	17,813,766
Prime Exchange Co. Pte. Ltd., Singapore		27,566,114	30,862,551
PBL Exchange (UK) Ltd.		28,933,350	38,293,369
PBL Finance (Hong Kong) Limited		5,021,876	7,575,251
		931,412,808	1,179,964,422
26a Commission, exchange and brokerage of the Bank			
Commission on L/Cs		109,477,165	132,986,772
Commission on L/Cs-back to back		187,199,112	212,499,859
Commission on L/Gs		89,372,721	74,514,827
Commission on remittance		19,095,927	32,711,148
Underwriting Commission regarding Treasury bill/ Bond		1,394,026	605,878
Commission from sale of BSP /PSP/Others		40,122,561	29,538,396
		446,661,513	482,856,881
Exchange gain (note - 26a.1) - including gain from FC dealings		405,781,549	583,155,248
Settlement fees / Brokerage		-	-
		852,443,061	1,066,012,129
26a.1 Exchange gain			
Exchange gain		423,030,675	603,477,035
Exchange gain-credit card		-	-
Less: Exchange loss		(17,249,126)	(20,321,787)
		405,781,549	583,155,248
27 Consolidated other operating income			
Prime Bank Limited (note-27a)		309,134,403	367,056,848
Prime Bank Investment Limited		1,806,595	6,490,004
Prime Bank Securities Limited		-	331,064
Prime Exchange Co. Pte. Ltd., Singapore		1,129,702	58,037
PBL Exchange (UK) Ltd.		1,130,571	142,337
PBL Finance (Hong Kong) Limited		5,969,805	14,685,659
		319,171,076	388,763,948
Less: Inter-company transactions		-	-
		319,171,076	388,763,948

		Amount in Taka	
		Jan-Jun-2020	Jan-Jun-2019
27a Other operating income of the Bank			
Locker rent		8,594,733	9,892,328
Service and other charges		85,713,639	108,375,059
Retail Income		78,275,582	113,240,833
Income from ATM service		12,651,091	7,678,150
Credit card income (note-27a.2)		28,328,398	31,812,069
Postage / telex / SWIFT/ fax		17,472,472	16,787,502
Rebate from foreign Bank outside Bangladesh		34,923,201	29,396,852
Profit on sale of fixed assets		4,307,722	1,541,706
Miscellaneous earnings (note-27a.1)		38,867,564	48,332,349
		309,134,403	367,056,848
27a.1	Miscellaneous earnings include syndication fee, commission from foreign remittance house / bank, notice fee and sale proceeds of various items, etc.		
27a.2 Credit card income			
Annual fees		7,417,805	5,384,456
Inter-change fees		9,598,299	14,202,951
Others		11,312,295	12,224,662
		28,328,398	31,812,069
28 Consolidated salaries and allowances			
Prime Bank Limited (note-28a)		2,239,700,580	2,170,150,737
Prime Bank Investment Limited		29,800,878	27,171,573
Prime Bank Securities Limited		25,544,083	24,708,117
Prime Exchange Co. Pte. Ltd., Singapore		12,570,842	12,069,704
PBL Exchange (UK) Ltd.		11,757,828	13,347,877
PBL Finance (Hong Kong) Limited		8,656,838	11,957,495
		2,328,031,049	2,259,405,503
28a Salaries and allowances of the Bank			
Basic pay		959,617,152	909,781,980
Allowances		712,438,153	617,993,077
Bonus		344,621,569	389,224,484
Bank's contribution to provident fund		86,637,534	88,576,591
Retirement benefits/ Leave encashment		9,386,173	17,326,949
Gratuity		127,000,000	147,247,657
		2,239,700,580	2,170,150,737
29 Consolidated rent, taxes, insurance, electricity, etc.			
Prime Bank Limited (note-29a)		278,589,145	488,274,933
Prime Bank Investment Limited		864,254	12,824,922
Prime Bank Securities Limited		1,503,765	5,532,829
Prime Exchange Co. Pte. Ltd., Singapore		1,646,217	6,868,960
PBL Exchange (UK) Ltd.		4,496,872	5,406,875
PBL Finance (Hong Kong) Limited		2,556,025	4,751,044
		289,656,278	523,659,563
29a Rent, taxes, insurance, electricity, etc. of the Bank			
Rent, rates and taxes		157,167,623	354,877,183
Lease rent		92,602	77,120
Insurance		66,653,669	68,552,642
Power and electricity		54,675,252	64,767,988
		278,589,145	488,274,933
30 Consolidated legal expenses			
Prime Bank Limited (note-30a)		9,703,946	17,882,930
Prime Bank Investment Limited		120,600	155,825
Prime Bank Securities Limited		57,500	310,500
Prime Exchange Co. Pte. Ltd., Singapore		534,933	926,129
PBL Exchange (UK) Ltd.		2,459,260	2,406,823
PBL Finance (Hong Kong) Limited		-	-
		12,876,239	21,682,207

		Amount in Taka	
		Jan-Jun-2020	Jan-Jun-2019
30a Legal expenses of the Bank			
Legal expenses		6,504,420	8,489,256
Other professional charges		3,199,526	9,393,673
		9,703,946	17,882,930
31 Consolidated postage, stamp, telecommunication, etc.			
Prime Bank Limited (note-31a)		36,875,239	29,592,183
Prime Bank Investment Limited		457,616	640,387
Prime Bank Securities Limited		812	2,145
Prime Exchange Co. Pte. Ltd., Singapore		684,882	741,554
PBL Exchange (UK) Ltd.		274,890	366,664
PBL Finance (Hong Kong) Limited		1,889,211	3,333,928
		40,182,650	34,676,860
31a Postage, stamp, telecommunication, etc. of the Bank			
Postage & Courier		3,790,736	126,246
Telegram, telex, fax and internet		826,052	651,835
Data communication		19,839,709	11,804,008
Telephone - office		12,337,571	16,850,487
Telephone - residence		81,171	159,607
		36,875,239	29,592,183
32 Consolidated stationery, printing and advertisements, etc.			
Prime Bank Limited (note-32a)		90,141,399	101,687,613
Prime Bank Investment Limited		487,203	585,681
Prime Bank Securities Limited		134,820	308,113
Prime Exchange Co. Pte. Ltd., Singapore		1,238,533	1,380,000
PBL Exchange (UK) Ltd.		274,783	536,615
PBL Finance (Hong Kong) Limited		203,600	315,962
		92,480,338	104,813,984
32a Stationery, printing and advertisements, etc. of the Bank			
Office and security stationery		23,808,327	39,844,287
Computer consumable stationery		61,762,155	43,417,226
Publicity and advertisement		4,570,918	18,426,100
		90,141,399	101,687,613
33 Managing Director's salary and fees			
Basic salary		3,630,000	3,300,000
Bonus		726,000	660,000
House rent allowance		600,000	600,000
Bank's contribution to provident fund		363,000	330,000
Utility allowance		180,000	180,000
House maintenance allowance		240,000	240,000
Others		180,000	180,000
		5,919,000	5,490,000
34 Consolidated Directors' fees			
Prime Bank Limited (note-34a)		1,321,711	1,784,252
Prime Bank Investment Limited		264,000	294,400
Prime Bank Securities Limited		132,000	110,400
Prime Exchange Co. Pte. Ltd., Singapore		-	-
PBL Exchange (UK) Ltd.		47,484	-
PBL Finance (Hong Kong) Limited		-	-
		1,765,195	2,189,052
34a Directors' fees of the Bank			
Meeting fees		916,800	1,021,200
Other benefits		404,911	763,052
		1,321,711	1,784,252

As per BRPD circular letter no. 11 dated 04 October 2015 Taka 8,000/- has been paid as Honorarium to the Directors, for attending per Board Meeting, Board Audit Committee Meeting and Risk Management Committee Meeting held during the period Jan to June 2020.

		Amount in Taka	
		Jan-Jun-2020	Jan-Jun-2019
35 Consolidated Auditors' fees			
Prime Bank Limited (note-35a)		690,000	690,000
Prime Bank Investment Limited		100,000	95,833
Prime Bank Securities Limited		86,250	86,250
Prime Exchange Co. Pte. Ltd., Singapore		139,095	169,926
PBL Exchange (UK) Ltd.		247,110	244,691
PBL Finance (Hong Kong) Limited		163,862	507,323
		1,426,318	1,794,024
35a Auditors' fees of the Bank			
External Audit fee		690,000	690,000
		690,000	690,000
36 Charges on loan losses			
Loan -written off		-	-
Interest waived		-	-
		-	-
37 Consolidated depreciation and repair of Bank's assets			
Prime Bank Limited (note-37a)		375,718,581	211,464,334
Prime Bank Investment Limited		13,772,754	4,124,442
Prime Bank Securities Limited		3,402,601	1,556,076
Prime Exchange Co. Pte. Ltd., Singapore		5,655,356	1,314,339
PBL Exchange (UK) Ltd.		1,413,536	1,547,472
PBL Finance (Hong Kong) Limited		303,635	55,938
		400,266,463	220,062,601
37a Depreciation and repair of Bank's assets			
Depreciation -			
Fixed assets		135,479,649	142,535,426
Leased assets		165,457,902	-
		300,937,551	142,535,426
Amortization -			
Software-core banking		50,319,182	35,020,418
Software-ATM		1,468,000	2,965,717
		51,787,182	37,986,135
Repairs			
Building		6,731,200	4,881,364
Furniture and fixtures		1,963,266	3,148,707
Office equipment		11,309,780	16,515,030
Bank's vehicles		2,243,977	5,254,553
Maintenance		745,625	1,143,119
		22,993,848	30,942,773
		375,718,581	211,464,334
38 Consolidated other expenses			
Prime Bank Limited (note-38a)		636,018,831	607,101,429
Prime Bank Investment Limited		14,281,454	11,894,659
Prime Bank Securities Limited		7,418,058	6,106,992
Prime Exchange Co. Pte. Ltd., Singapore		3,939,490	3,064,131
PBL Exchange (UK) Ltd.		6,559,894	12,138,495
PBL Finance (Hong Kong) Limited		905,540	859,412
		669,123,267	641,165,117

Amount in Taka	
Jan-Jun-2020	Jan-Jun-2019

38a Other expenses of the Bank

Security and cleaning	106,147,519	95,014,314
Entertainment	6,841,321	28,328,921
Car expenses	94,235,033	85,287,019
ATM expenses	71,259,683	72,218,404
Retail expenses	472,460	1,009,853
Books, magazines and newspapers, etc.	402,467	723,000
Liveries and uniforms	-	535,275
Medical expenses	-	185,862
Bank charges and commission paid	3,692,865	3,674,519
Loss on sale of fixed assets	154,985	200,943
Loss on sale of share	-	732,390
House furnishing expenses	1,500,000	1,500,000
Subscription to institutions	10,524,343	15,292,719
Donations	150,656,659	40,656,415
Sponsorship	16,403,267	19,191,065
Prime Bank Cricket Club	-	33,145,877
Traveling expenses	3,108,714	10,027,397
Corporate action fees	1,350	1,350
Local conveyance, labor, etc.	6,654,436	10,971,154
Business development	33,963,744	31,763,174
Training and internship	3,744,466	4,849,278
Remittance charges	3,471,513	4,865,401
Cash reward to branches	2,770,680	5,308,367
Laundry, cleaning and photographs, etc.	4,078,688	3,537,797
Credit card expenses	19,794,873	19,496,423
Consolidated salary (staff)	17,852,314	15,231,550
Annual General Meeting	-	1,624,630
Exgratia	3,906,543	8,707,110
Welfare fund	6,000,000	4,200,000
Prime Bank Foundation	63,000,000	81,000,000
Miscellaneous expenses	5,380,907	7,821,221
	636,018,831	607,101,429

39 Consolidated provision for loans, investments, off balance sheet exposure & other assets

Provision for bad and doubtful loans and advances/investments-PBL (note-39a)	-	(150,000,000)
Provision for unclassified loans and advances/investments-PBL (note-39a)	1,024,000,000	990,000,000
Provision for bad and doubtful loans and advances (OBU) (note-39a)	36,000,000	5,500,000
Provision for unclassified loans and advances/investments (OBU) (note-39a)	(30,000,000)	6,500,000
Provision for off-balance sheet exposure-PBL (note-39a)	(200,000,000)	(50,000,000)
Provision for diminution in value of investments-PBL (note-39a)	-	8,500,000
Provision for interest receivable	2,200,000	75,500,000
Provision for diminution in value of investments-PBIL	-	-
Provision for impairment of client margin loan-PBIL	-	-
Provision for impairment loss for investment (PBSL)-PBIL	-	-
Provision for diminution in value of investments-PBSL	13,533,277	1,432,980
Provision for impairment of client margin loan-PBSL	2,145,665	579,482
Provision for impairment loss for investment in subsidiaries (note-39a)	100,000,000	25,250,000
Provision for climate risk fund (note-39a)	-	-
Provision for Good Borrower rebate (note-39a)	-	-
Provision for other assets (note-39a)	-	10,750,000
	947,878,943	924,012,462

As per guideline of Bangladesh Security and Exchange Commission (BSEC) Prime Bank Securities Limited and Prime Bank Investment Limited has been made provision against diminution in value of investments and impairment of client margin loan.

Amount in Taka	
Jan-Jun-2020	Jan-Jun-2019

39a Provision for loans, investments, off balance sheet exposure & other assets of the Bank

Provision for bad and doubtful loans and advances / investments	-	(150,000,000)
Provision for unclassified loans and advances / investments	1,024,000,000	990,000,000
Provision for bad and doubtful loans and advances (OBU)	36,000,000	5,500,000
Provision for unclassified loans and advances / investments (OBU)	(30,000,000)	6,500,000
Provision for off-balance sheet exposure	(200,000,000)	(50,000,000)
Provision for diminution in value of investments	-	8,500,000
Provision for interest receivable	2,200,000	75,500,000
Provision for impairment loss for investment in subsidiaries	100,000,000	25,250,000
Provision for climate risk fund	-	-
Provision for Good Borrower rebate	-	-
Provision for other assets	-	10,750,000
	932,200,000	922,000,000

40 Consolidated tax expenses

Current tax

Prime Bank Limited (note-40a)	930,605,650	1,410,000,000
Prime Bank Investment Limited	2,141,208	1,747,833
Prime Bank Securities Limited	1,982,013	6,234,818
Prime Exchange Co. Pte. Ltd., Singapore	-	-
PBL Exchange (UK) Ltd.	-	516,570
PBL Finance (Hong Kong) Limited	-	-
	934,728,871	1,418,499,221

Deferred tax

Prime Bank Limited (note-40a)	-	-
Prime Bank Investment Limited	-	-
Prime Bank Securities Limited	-	600,312
Prime Exchange Co. Pte. Ltd., Singapore	-	-
PBL Exchange (UK) Ltd.	-	-
PBL Finance (Hong Kong) Limited	-	-
	-	600,312
	934,728,871	1,419,099,533

40a Tax expenses of the Bank

Current tax	930,605,650	1,410,000,000
Deferred tax	-	-
	930,605,650	1,410,000,000

41 Consolidated earnings per share (CEPS)

Net profit after tax (Numerator)	546,089,021	1,019,978,539
Number of Ordinary shares outstanding (Denominator)	1,132,283,477	1,132,283,477
Consolidated earnings per share (CEPS)	0.48	0.90

Earnings per share has been calculated in accordance with IAS - 33: "Earnings Per Share (EPS)".

41a Earnings per share (EPS) of the Bank

Net profit after tax (Numerator)	618,809,416	992,698,468
Number of Ordinary shares outstanding (Denominator)	1,132,283,477	1,132,283,477
Earnings per share (EPS)	0.55	0.88

Earnings per share has been calculated in accordance with IAS - 33: "Earnings Per Share (EPS)".