



**UNAUDITED FINANCIAL STATEMENTS
AS AT AND FOR THE PERIOD ENDED
30 SEPTEMBER 2020**

Prime Bank Limited
Consolidated Balance Sheet (Unaudited)
as at 30 September 2020

Particulars	Notes	Amount in Taka	
		Sep-20	2019
PROPERTY AND ASSETS			
Cash	3		
Cash in hand (including foreign currencies)		3,782,083,552	3,655,952,159
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)		13,963,997,154	15,928,685,735
		17,746,080,706	19,584,637,894
Balance with other banks and financial institutions	4		
In Bangladesh		3,291,014,023	3,950,337,390
Outside Bangladesh		3,618,681,776	4,887,731,049
		6,909,695,799	8,838,068,438
Money at call on short notice	5	2,100,000,000	1,080,000,000
Investments	6		
Government		68,324,187,121	45,188,069,017
Others		4,024,847,313	3,913,046,770
		72,349,034,434	49,101,115,787
Loans, advances and lease / investments			
Loans, cash credits, overdrafts etc./ investments	7	195,435,406,637	197,345,646,833
Bills purchased and discounted	8	19,450,118,808	18,540,084,393
		214,885,525,445	215,885,731,225
Fixed assets including premises, furniture and fixtures	9	8,078,811,360	8,297,557,716
Other assets	10	21,754,776,193	20,698,265,736
Non - banking assets	11	220,500,640	220,500,640
Total assets		344,044,424,577	323,705,877,437
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	12	39,978,460,922	36,688,074,764
Deposits and other accounts	13		
Current / Al-wadeeah current deposits		40,290,921,464	36,079,113,854
Bills payable		3,019,202,371	4,062,714,217
Savings bank / Mudaraba savings deposits		49,816,484,035	46,785,160,532
Term deposits / Mudaraba term deposits		135,545,690,859	129,495,961,275
Bearer certificate of deposit		-	-
Other deposits		-	-
		228,672,298,730	216,422,949,878
Other liabilities	14	48,973,119,729	44,031,617,440
Total liabilities		317,623,879,380	297,142,642,082
Capital / Shareholders' equity			
Paid -up capital	15.2	11,322,834,770	11,322,834,770
Share premium	15.4	1,211,881,786	1,211,881,786
Non-controlling Interest	15.5	54	56
Statutory reserve	16	10,353,413,584	10,353,413,584
Revaluation gain / loss on investments	17	512,420,812	110,671,570
Revaluation reserve	18	1,496,759,104	1,496,759,104
Foreign currency translation gain	19	16,358,891	17,316,748
General reserve		28,002,888	28,002,888
Surplus in profit and loss account / Retained earnings	20	1,478,873,308	2,022,354,849
Total Shareholders' equity		26,420,545,197	26,563,235,355
Total liabilities and Shareholders' equity		344,044,424,577	323,705,877,437

Particulars	Notes	Amount in Taka	
		Sep-20	2019
OFF - BALANCE SHEET ITEMS			
Contingent liabilities			
	21		
Acceptances and endorsements	21.1	48,662,936,749	56,414,643,931
Letters of guarantee	21.2	38,920,816,394	43,917,558,252
Irrevocable letters of credit	21.3	36,785,146,633	27,725,465,578
Bills for collection	21.4	12,804,246,910	10,786,928,213
Other contingent liabilities		-	-
		137,173,146,686	138,844,595,975
Other commitments			
Documentary credits and short term trade -related transactions		-	-
Forward assets purchased and forward deposits placed		1,235,661,652	2,095,175,884
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities , credit lines and other commitments		-	-
Liabilities against forward purchase and sale		-	-
		1,235,661,652	2,095,175,884
Total Off-Balance Sheet items including contingent liabilities		138,408,808,338	140,939,771,859


Company Secretary


Chief Financial Officer


Managing Director


Director


Chairman


Dated , 28 October 2020

Prime Bank Limited
Consolidated Profit and Loss Account (Unaudited)
for the period from January to September 30, 2020


Particulars	Notes	Amount in Taka		Amount in Taka	
		Jan-Sep-2020	Jan-Sep-2019	Jul-Sep-2020	Jul-Sep-2019
Interest income / profit on investments	23	12,270,049,184	15,069,391,350	3,961,932,051	4,998,140,992
Interest / profit paid on deposits, borrowings, etc.	24	(8,194,930,028)	(8,594,567,351)	(2,514,776,237)	(2,959,635,920)
Net interest / net profit on investments		4,075,119,156	6,474,823,999	1,447,155,814	2,038,505,072
Investment income	25	3,623,022,605	1,997,754,918	1,231,146,198	824,772,769
Commission, exchange and brokerage	26	1,398,078,781	1,707,110,590	466,665,973	527,146,167
Other operating income	27	473,065,653	517,785,653	153,894,577	129,021,705
Total operating income (A)		9,569,286,195	10,697,475,159	3,298,862,563	3,519,445,713
Salaries and allowances	28	3,342,059,643	3,296,587,479	1,014,028,594	1,037,181,976
Rent, taxes, insurance, electricity, etc.	29	438,358,970	791,791,592	148,702,692	268,132,029
Legal expenses	30	16,342,025	31,528,819	3,465,786	9,846,613
Postage, stamp, telecommunication, etc.	31	69,323,395	65,638,189	29,140,745	30,961,329
Stationery, printing, advertisements, etc.	32	110,840,311	159,903,855	18,359,972	55,089,871
Managing Director's salary and fees	33	9,120,500	8,455,000	3,201,500	2,965,000
Directors' fees	34	2,496,648	3,067,454	731,453	878,402
Auditors' fees	35	2,149,583	2,522,041	723,265	728,017
Charges on loan losses	36	-	-	-	-
Depreciation and repair of Bank's assets	37	583,903,338	338,775,405	183,636,875	118,712,804
Other expenses	38	1,008,799,502	981,097,870	339,676,235	339,932,753
Total operating expenses (B)		5,583,393,914	5,679,367,706	1,741,667,117	1,864,428,794
Profit / (loss) before provision (C=A-B)		3,985,892,281	5,018,107,454	1,557,195,446	1,655,016,919
Provision for loans & advances	39	1,230,000,000	1,362,000,000	200,000,000	510,000,000
Provision for diminution in value of investments	39	13,533,277	67,032,882	-	57,099,902
Provision for impairment of client margin loan	39	76,644,444	16,973,844	74,498,779	16,394,362
Other provisions	39	102,200,000	(83,500,000)	200,000,000	(145,000,000)
Total provision (D)		1,422,377,722	1,362,506,726	474,498,779	438,494,264
Total profit / (loss) before taxes (C-D)		2,563,514,559	3,655,600,727	1,082,696,667	1,216,522,655
Provision for taxation:					
Current tax	40	1,508,084,894	2,133,701,634	573,356,024	715,202,413
Deferred tax		-	516,121	-	(84,191)
		1,508,084,894	2,134,217,755	573,356,024	715,118,222
Net profit after taxation		1,055,429,664	1,521,382,972	509,340,643	501,404,433
Retained earnings brought forward from previous year	20.1	423,443,637	330,860,011	423,443,637	330,860,011
		1,478,873,302	1,852,242,982	932,784,280	832,264,444
Appropriations					
Statutory reserve		-	-	-	-
Non controlling interest		(6)	2	(1)	(1)
General reserve		-	-	-	-
		(6)	2	(1)	(1)
Retained surplus	20	1,478,873,308	1,852,242,980	932,784,281	832,264,445
Earnings per share (EPS)	45	0.93	1.34	0.45	0.44


 Company Secretary


 Chief Financial Officer


 Managing Director


 Director


 Chairman

Dated , 28 October 2020

Prime Bank Limited
Consolidated Cash Flow Statement (Unaudited)
for the period from January to September 30, 2020

Particulars	Amount in Taka	
	Jan-Sep-2020	Jan-Sep-2019
A) Cash flows from operating activities		
Interest receipts in cash	13,918,195,116	16,931,802,435
Interest payments	(8,684,055,193)	(8,444,451,762)
Dividend receipts	98,488,677	73,758,382
Fees and commission receipts in cash	1,398,078,781	1,707,110,590
Recoveries of loans previously written off	200,766,239	349,065,132
Cash payments to employees	(3,549,240,156)	(3,346,973,601)
Cash payments to suppliers	(519,901,700)	(532,998,718)
Income taxes paid	(1,213,393,027)	(1,007,224,460)
Receipts from other operating activities	2,587,679,615	914,883,574
Payments for other operating activities	(1,400,816,031)	(1,576,320,962)
Cash generated from operating activities before changes in operating assets and liabilities	2,835,802,321	5,068,650,608
Increase / (decrease) in operating assets and liabilities		
Purchase of trading securities (Treasury bills)	(19,198,015,585)	(21,823,117,019)
Loans and advances to customers	105,695,162	(4,382,791,100)
Other assets	(3,776,227,149)	2,572,747,807
Deposits from other banks / borrowings	4,291,733,267	1,288,684,118
Deposits from customers	14,055,421,787	14,135,044,779
Other liabilities account of customers	(1,043,511,846)	369,918,861
Other liabilities	1,175,387,679	527,845,240
	(4,389,516,686)	(7,311,667,314)
Net cash from operating activities	(1,553,714,365)	(2,243,016,705)
B) Cash flows from investing activities		
Payments for purchases of securities	(94,392,210)	(533,119,688)
Purchase of property, plant and equipment	(70,337,725)	(441,112,973)
Proceeds from sale of property, plant and equipment	28,193,009	4,809,374
Net cash used in investing activities	(136,536,926)	(969,423,287)
C) Cash flows from financing activities		
Payments for redemption of sub-ordinated bond	(500,000,000)	(500,000,000)
Interest paid on lease liabilities	(39,884,074)	-
Dividend paid	(515,404,312)	(1,468,031,992)
Net cash used in financing activities	(1,055,288,386)	(1,968,031,992)
D) Net increase / (decrease) in cash and cash equivalents (A+ B + C)	(2,745,539,677)	(5,180,471,984)
E) Effects of exchange rate changes on cash and cash equivalents	(1,642,149)	7,637,108
F) Cash and cash equivalents at beginning of the year	29,507,174,932	31,303,685,171
G) Cash and cash equivalents at end of the year (D+E+F)	26,759,993,105	26,130,850,294
Cash and cash equivalents at end of the year		
Cash in hand (including foreign currencies)	3,782,083,552	4,011,647,681
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	13,963,997,154	16,318,808,468
Balance with other banks and financial institutions	6,909,695,799	5,647,003,246
Money at call and short notice	2,100,000,000	150,000,000
Prize bonds	4,216,600	3,390,900
	26,759,993,105	26,130,850,294



Company Secretary



Chief Financial Officer



Managing Director



Director



Chairman

Dated , 28 October 2020

Prime Bank Limited
Consolidated Statement of Changes in Equity (Unaudited)
for the period from January to September 30, 2020

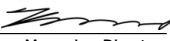
Particulars	Paid up capital	Statutory reserve	General reserve	Share premium	Non controlling interest	Revaluation reserve	Revaluation gain / loss on investments	F.C. translation gain	Retained earnings	Total
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Balance as at 1 January 2020	11,322,834,770	10,353,413,584	28,002,888	1,211,881,786	56	1,496,759,104	110,671,570	17,316,748	2,022,354,849	26,563,235,355
Changes in accounting policy / Last year's profit	-	-	-	-	-	-	-	-	-	-
Restated balance	11,322,834,770	10,353,413,584	28,002,888	1,211,881,786	56	1,496,759,104	110,671,570	17,316,748	2,022,354,849	26,563,235,354
Adjustment from the adoption of IFRS 16	-	-	-	-	-	-	-	-	-	-
Surplus / (deficit) on account of revaluation of properties	-	-	-	-	-	-	-	-	-	-
Adjustment of last year revaluation gain on investments	-	-	-	-	-	-	(341,831,510)	-	-	(341,831,510)
Surplus / (deficit) on account of revaluation of investments	-	-	-	-	-	-	743,580,752	-	-	743,580,752
Currency translation differences	-	-	-	-	-	-	-	(957,857)	791,686	(166,171)
Net gains and losses not recognized in the income statement	-	-	-	-	-	-	512,420,812	16,358,891	2,023,146,535	26,964,818,425
Net profit for the year	-	-	-	-	-	-	-	-	1,055,429,664	1,055,429,664
Dividends (Bonus shares)	-	-	-	-	-	-	-	-	-	-
Cash dividend	-	-	-	-	-	-	-	-	(515,404,312)	(515,404,312)
Transferred to dividend payable account	-	-	-	-	-	-	-	-	(1,084,298,580)	(1,084,298,580)
Minority interest	-	-	-	-	(2)	-	-	-	-	(2)
Issue of share capital-right share	-	-	-	-	-	-	-	-	-	-
Appropriation made during the year	-	-	-	-	-	-	-	-	-	-
Balance as at 30 September 2020	11,322,834,770	10,353,413,584	28,002,888	1,211,881,786	54	1,496,759,104	512,420,812	16,358,891	1,478,873,308	26,420,545,197
Balance as at 30 September 2019	11,322,834,770	10,353,413,584	28,002,888	1,211,881,786	62	1,496,759,104	46,063,231	15,504,776	1,853,225,378	26,327,685,579



 Company Secretary



 Chief Financial Officer



 Managing Director



 Director



 Chairman

Dated , 28 October 2020

Prime Bank Limited
Balance Sheet (Unaudited)
as at 30 September 2020

Particulars	Notes	Amount in Taka	
		Sep-2020	2019
PROPERTY AND ASSETS			
Cash	3a		
Cash in hand (including foreign currencies)		3,781,977,746	3,655,815,790
\Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)		13,963,997,154	15,928,685,735
		17,745,974,900	19,584,501,525
Balance with other banks and financial institutions	4a		
In Bangladesh		3,097,046,518	3,597,748,289
Outside Bangladesh		3,424,163,394	4,698,466,958
		6,521,209,912	8,296,215,247
Money at call on short notice	5	2,100,000,000	1,080,000,000
Investments	6a		
Government		68,324,187,121	45,188,069,017
Others		1,719,232,807	1,726,352,038
		70,043,419,929	46,914,421,055
Loans, advances and lease / investments			
Loans, cash credits, overdrafts, etc./ investments	7a	196,217,386,559	197,211,317,497
Bills purchased and discounted	8a	16,922,856,323	16,743,420,445
		213,140,242,882	213,954,737,941
Fixed assets including premises, furniture and fixtures	9a	7,966,428,038	8,138,891,579
Other assets	10a	25,292,298,554	24,227,650,628
Non - banking assets	11	220,500,640	220,500,640
Total assets		343,030,074,854	322,416,918,614
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	12a	39,863,157,257	36,536,574,764
Deposits and other accounts	13a.1.c		
Current / Al-wadeeah current deposits		40,361,134,859	36,098,642,375
Bills payable		3,019,202,371	4,062,714,217
Savings bank / Mudaraba savings deposits		49,816,484,035	46,785,160,532
Term deposits / Mudaraba term deposits		135,549,078,359	129,497,626,450
Bearer certificate of deposit		-	-
Other deposits		-	-
		228,745,899,624	216,444,143,574
Other liabilities	14a	47,583,068,543	42,656,691,430
Total liabilities		316,192,125,423	295,637,409,768
Capital / Shareholders' equity			
Paid up capital	15.2	11,322,834,770	11,322,834,770
Share premium	15.4	1,211,881,786	1,211,881,786
Statutory reserve	16	10,353,413,584	10,353,413,584
Revaluation gain / (loss) on investments	17a	455,349,967	30,573,856
Revaluation reserve	18	1,496,759,104	1,496,759,104
Foreign currency translation gain	19a	16,411,249	16,592,712
Other reserve		-	-
Surplus in profit and loss account / Retained earnings	20a	1,981,298,970	2,347,453,034
Total Shareholders' equity		26,837,949,431	26,779,508,846
Total liabilities and Shareholders' equity		343,030,074,854	322,416,918,614


Particulars	Notes	Amount in Taka	
		Sep-2020	2019
OFF - BALANCE SHEET ITEMS			
Contingent liabilities			
	21a		
Acceptances and endorsements	21a.1	48,662,936,749	56,414,643,931
Letters of guarantee	21a.2	38,920,816,394	43,917,558,252
Irrevocable letters of credit	21a.3	36,785,146,633	27,725,465,578
Bills for collection	21a.4	12,804,246,910	10,786,928,213
Other contingent liabilities		-	-
		137,173,146,686	138,844,595,975
Other commitments			
Documentary credits and short term trade -related transactions		-	-
Forward assets purchased and forward deposits placed		1,235,661,652	2,095,175,884
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities , credit lines and other commitments		-	-
Liabilities against forward purchase and sale		-	-
		1,235,661,652	2,095,175,884
Total Off-Balance Sheet items including contingent liabilities		138,408,808,338	140,939,771,859


Company Secretary


Chief Financial Officer


Managing Director


Director


Chairman


Dated , 28 October 2020

Prime Bank Limited
Profit and Loss Account (Unaudited)
for the period from January to September 30, 2020

Particulars	Notes	Amount in Taka		Amount in Taka	
		Jan-Sep-2020	Jan-Sep-2019	Jul-Sep-2020	Jul-Sep-2019
Interest income / profit on investments	23a	12,216,241,833	14,989,461,768	3,923,636,216	4,987,077,516
Interest / profit paid on deposits, borrowings, etc.	24a	(8,187,884,446)	(8,594,652,180)	(2,512,570,660)	(2,959,720,749)
Net interest / net profit on investments		4,028,357,388	6,394,809,588	1,411,065,556	2,027,356,767
Investment income	25a	3,585,647,721	1,942,719,491	1,208,223,517	784,424,410
Commission, exchange and brokerage	26a	1,249,376,064	1,538,920,070	396,933,003	472,907,941
Other operating income	27a	458,425,018	498,627,184	149,290,616	131,570,336
Total operating income (A)		9,321,806,191	10,375,076,333	3,165,512,692	3,416,259,455
Salaries and allowances	28a	3,207,437,645	3,161,862,515	967,737,065	991,711,778
Rent, taxes, insurance, electricity, etc.	29a	417,580,732	738,225,004	138,991,587	249,950,072
Legal expenses	30a	11,876,864	26,190,398	2,172,918	8,307,468
Postage, stamp, telecommunication, etc.	31a	64,315,464	58,682,228	27,440,225	29,090,045
Stationery, printing, advertisements, etc.	32a	107,419,605	155,254,025	17,278,206	53,566,413
Managing Director's salary and fees	33	9,120,500	8,455,000	3,201,500	2,965,000
Directors' fees	34a	1,858,511	2,372,254	536,800	588,002
Auditors' fees	35a	1,035,000	1,035,000	345,000	345,000
Charges on loan losses	36	-	-	-	-
Depreciation and repair of Bank's assets	37a	547,774,323	325,916,759	172,055,742	114,452,425
Other expenses	38a	961,981,738	926,953,101	325,962,907	319,851,672
Total operating expenses (B)		5,330,400,382	5,404,946,285	1,655,721,949	1,770,827,875
Profit / (loss) before provision (C=A-B)		3,991,405,809	4,970,130,048	1,509,790,743	1,645,431,580
Provision for loans & advances	39a	1,230,000,000	1,362,000,000	200,000,000	510,000,000
Provision for diminution in value of investments	39a	-	23,800,000	-	15,300,000
Other provisions	39a	102,200,000	(83,500,000)	200,000,000	(145,000,000)
Total provision (D)		1,332,200,000	1,302,300,000	400,000,000	380,300,000
Total profit / (loss) before taxes (C-D)		2,659,205,809	3,667,830,048	1,109,790,743	1,265,131,580
Provision for taxation					
Current tax	40a	1,496,777,178	2,120,000,000	566,171,529	710,000,000
Deferred tax		-	-	-	-
		1,496,777,178	2,120,000,000	566,171,529	710,000,000
Net profit after taxation		1,162,428,631	1,547,830,048	543,619,215	555,131,580
Retained earnings brought forward from previous years	20.1a	818,870,340	343,647,656	818,870,340	343,647,656
		1,981,298,970	1,891,477,705	1,362,489,554	898,779,236
Appropriations					
Statutory reserve		-	-	-	-
General reserve		-	-	-	-
		-	-	-	-
Retained surplus	20a	1,981,298,970	1,891,477,705	1,362,489,554	898,779,236
Earnings per share (EPS)	45a	1.03	1.37	0.48	0.49


Company Secretary


Chief Financial Officer


Managing Director


Director


Chairman

Dated , 28 October 2020

Prime Bank Limited
Cash Flow Statement (Unaudited)
for the period from January to September 30, 2020

Particulars	Amount in Taka	
	Jan-Sep-2020	Jan-Sep-2019
A) Cash flows from operating activities		
Interest receipts in cash	13,707,684,137	16,629,079,489
Interest payments	(8,520,163,035)	(8,240,515,853)
Dividend receipts	98,488,677	73,758,382
Fees and commission receipts in cash	1,249,376,064	1,538,920,070
Recoveries of loans previously written off	200,766,239	349,065,132
Cash payments to employees	(3,414,618,158)	(3,212,248,637)
Cash payments to suppliers	(433,421,098)	(528,348,889)
Income taxes paid	(1,206,675,900)	(999,554,374)
Receipts from other operating activities	2,535,521,148	840,604,848
Payments for other operating activities	(1,321,994,217)	(1,454,132,980)
Cash generated from operating activities before changes in operating assets and liabilities	2,894,963,857	4,996,627,188
Increase / (decrease) in operating assets and liabilities		
Purchase of trading securities (Treasury bills)	(19,198,015,585)	(21,823,117,019)
Loans and advances to customers	814,495,060	(4,136,449,040)
Other assets	(3,784,364,619)	2,549,439,092
Deposits from other banks / borrowings	3,507,917,763	762,149,833
Deposits from customers	14,055,421,787	14,135,044,779
Other liabilities account of customers	(1,043,511,846)	369,918,861
Other liabilities	1,160,262,503	437,782,462
	(4,487,794,938)	(7,705,231,032)
Net cash from operating activities	(1,592,831,081)	(2,708,603,844)
B) Cash flows from investing activities		
Receipts from sale of securities	24,527,564	-
Payments for purchases of securities	-	(307,423,373)
Purchase of property, plant and equipment	(67,847,824)	(439,575,610)
Proceeds from sale of property, plant and equipment	28,193,009	4,809,374
Net cash used in investing activities	(15,127,252)	(742,189,609)
C) Cash flows from financing activities		
Payments for redemption of sub-ordinated bond	(500,000,000)	(500,000,000)
Interest paid on lease liabilities	(39,884,074)	-
Dividend paid	(444,284,114)	(1,415,354,346)
Net cash used in financing activities	(984,168,188)	(1,915,354,346)
D) Net increase / (decrease) in cash and cash equivalents (A+ B + C)	(2,592,126,521)	(5,366,147,799)
E) Effects of exchange rate changes on cash and cash equivalents	(1,657,439)	6,607,778
F) Cash and cash equivalents at beginning of the year	28,965,185,371	31,048,084,036
G) Cash and cash equivalents at end of the year (D+E+F)	26,371,401,412	25,688,544,015
Cash and cash equivalents at end of the year		
Cash in hand (including foreign currencies)	3,781,977,746	4,011,536,311
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	13,963,997,154	16,318,808,468
Balance with other banks and financial institutions	6,521,209,912	5,204,808,337
Money at call and short notice	2,100,000,000	150,000,000
Prize bonds	4,216,600	3,390,900
	26,371,401,412	25,688,544,015



Company Secretary




Chief Financial Officer



Managing Director



Director



Chairman

Dated , 28 October 2020

Prime Bank Limited
Statement of Changes in Equity (Unaudited)
for the period from January to September 30, 2020

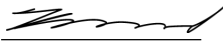
Particulars	Paid-up Capital	Share premium	Statutory reserve	Revaluation reserve	Revaluation gain / loss on investments	F.C. Translation gain	Retained earnings	Total
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Balance as at 1 January 2020	11,322,834,770	1,211,881,786	10,353,413,584	1,496,759,104	30,573,856	16,592,712	2,347,453,034	26,779,508,845
Changes in accounting policy / Last year's profit	-	-	-	-	-	-	-	-
Restated balance	11,322,834,770	1,211,881,786	10,353,413,584	1,496,759,104	30,573,856	16,592,712	2,347,453,034	26,779,508,845
Surplus / deficit on account of revaluation of properties	-	-	-	-	-	-	-	-
Adjustment of last year revaluation gain on investments	-	-	-	-	(341,831,510)	-	-	(341,831,510)
Surplus / deficit on account of revaluation of investments	-	-	-	-	766,607,621	-	-	766,607,621
Currency translation differences	-	-	-	-	-	(181,463)	-	(181,463)
Net gains and losses not recognized in the income statement	-	-	-	-	455,349,967	16,411,249	2,347,453,034	27,204,103,494
Net profit for the year	-	-	-	-	-	-	1,162,428,631	1,162,428,631
Dividends (Bonus shares)	-	-	-	-	-	-	-	-
Cash dividend	-	-	-	-	-	-	(444,284,114)	(444,284,114)
Transferred to dividend payable account	-	-	-	-	-	-	(1,084,298,580)	(1,084,298,580)
Issue of share capital (Right share)	-	-	-	-	-	-	-	-
Appropriation made during the year	-	-	-	-	-	-	-	-
Balance as at 30 September 2020	11,322,834,770	1,211,881,786	10,353,413,584	1,496,759,104	455,349,967	16,411,249	1,981,298,970	26,837,949,431
Balance as at 30 September 2019	11,322,834,770	1,211,881,786	10,353,413,584	1,496,759,104	22,074,658	15,365,328	1,891,477,704	26,313,806,934



 Company Secretary




 Chief Financial Officer



 Managing Director



 Director



 Chairman

Dated , 28 October 2020

Notes to the Financial Statements
as at and for the period ended 30 September 2020

1 Status of the bank

Prime Bank Limited ("the Bank") was incorporated as a public limited company in Bangladesh under Companies Act, 1994 with the registered office of the company at 119-120 Motijheel C/A, Dhaka-1000. It commenced its banking business with one branch from April 17, 1995 under the license issued by Bangladesh Bank. At present the Bank has 146 (One Hundred Forty Six) branches including 18 (Eighteen) SME Centre/ Branches all over Bangladesh and 2 (Two) booths located at Dhaka Club, Dhaka and at Chittagong Port, Chittagong. Out of the above 146 branches, 05 (five) branches are designated as Islamic Banking branch complying with the rules of Islamic Shariah. Also the Bank has 3 (Three) Off-shore Banking Units (OBU), 5 (Five) subsidiary Companies (3 Foreign subsidiaries & 2 Local subsidiaries). The Bank went for Initial Public Offering (IPO) in 1999 and its shares were listed with Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited as a publicly traded company for its general classes of share.

1.1 Principal activities

The principal activities of the Bank are to provide all kinds of commercial banking services to customers through its branches and SME centers/ branches in Bangladesh. The Bank also provides off-shore banking services through its 3 (Three) Off-shore Banking Units (OBU).

2 Accounting policies

2.1 Accounting policies in the quarterly financial statements are same as that were applied in its last annual financial statements of 31 December 2019. The consolidated financial statements include the financial statements of Prime Bank Limited and its subsidiaries, i.e. Prime Bank Investment Limited, Prime Bank Securities Limited, Prime Exchange Co. (Pte) Limited, Singapore, PBL Exchange (UK) Limited and PBL Finance (Hong Kong) Limited.

2.2 Basis of preparation

The quarterly financial statements are being prepared in condensed form in accordance with the requirements of International Accounting Standard (IAS)-34 "Interim Financial Reporting" and Rule 13 of the Securities and Exchange Rules 1987 and all other International Financial Reporting Standards (IFRS) and International Accounting Standards (IAS) as applicable for the Banks.

2.3 Adequate provision has been made against loans and advances, off-balance sheet items, investments and other assets as per Bangladesh Bank's circulars.

2.4 Provision for income tax has been made on the accounting profit made by the Bank after considering some taxable income add back and disallowances of expenditures in accordance with the provision of Finance Act-2020 and the Income Tax Ordinance 1984.

2.5 The consolidated financial statements have been prepared for the period ended on September 30, 2020 in accordance with International Accounting Standard (IAS)-27, "Separate Financial Statements" and International Financial Reporting Standard (IFRS)- 10, "Consolidated Financial Statements".

2.6 The financial statements were approved by the Board of Directors on 28 October 2020.

2.7 Shareholders' Equity

	Sep-2020	Sep-2019
Paid up capital	11,322,834,770	11,322,834,770
Share premium	1,211,881,786	1,211,881,786
Statutory reserve	10,353,413,584	10,353,413,584
Revaluation gain / (loss) on investments	455,349,967	22,074,658
Revaluation reserve	1,496,759,104	1,496,759,104
Foreign currency translation gain	16,411,249	15,365,328
Surplus in profit and loss account / Retained earnings	1,981,298,970	1,891,477,704
	26,837,949,431	26,313,806,934

2.8 Earning Per Share (EPS) has been calculated in accordance with IAS-33: "Earnings Per Share (EPS)".

Calculation of EPS (Basic)

	Sep-2020	Sep-2019
Profit after tax for the period ended (Solo)	1,162,428,631	1,547,830,048
Profit after tax for the period ended (Consolidated)	1,055,429,664	1,521,382,972
Weighted average number of share	1,132,283,477	1,132,283,477
Earnings per share (Solo)	1.03	1.37
Earnings per share (Consolidated)	0.93	1.34

Calculation of EPS (Diluted)

	Sep-2020	Sep-2019
Profit after tax for the period ended (Solo)	1,162,428,631	1,547,830,048
Profit after tax for the period ended (Consolidated)	1,055,429,664	1,521,382,972
Weighted average number of share	1,132,283,477	1,132,283,477
Earnings per share (Solo)	1.03	1.37
Earnings per share (Consolidated)	0.93	1.34

Notes to the Financial Statements
as at and for the period ended 30 September 2020

2.9 Calculation of Net Asset value per Share (NAVPS)	Sep-2020	Sep-2019
Shareholders' Equity (Solo)	26,837,949,431	26,313,806,934
Shareholders' Equity (Consolidated)	26,420,545,197	26,327,685,579
Weighted average number of share	1,132,283,477	1,132,283,477
Net Asset value per Share (NAVPS) (Solo)	23.70	23.24
Net Asset value per Share (NAVPS) (Consolidated)	23.33	23.25
2.10 Calculation of Net Cash Flow Per Share (NOCFPS)	Sep-2020	Sep-2019
Net Cash from Operating Activities (Solo)	(1,592,831,081)	(2,708,603,844)
Net Cash from Operating Activities (Consolidated)	(1,553,714,365)	(2,243,016,705)
Weighted average number of share	1,132,283,477	1,132,283,477
Net operating cash flow per share (Solo)	(1.41)	(2.39)
Net operating cash flow per share (Consolidated)	(1.37)	(1.98)
2.11 Reconciliation of statement of cash flows from operating activities	Sep-2020	Sep-2019
Profit before provision	3,991,405,809	4,970,130,048
Adjustment for non cash items		
Depreciation on fixed asset	202,831,835	218,541,834
Amortization on software	77,381,982	60,009,768
House Furnishing	2,250,000	2,250,000
Adjustment with non-operating activities	282,463,818	280,801,602
Recovery of write-off loan	200,766,239	349,065,132
Accounts Receivable	109,524,150	(31,593,026)
Accounts payable on deposits	(391,489,160)	499,992,300
Gain on sale of asset	(28,144,760)	(1,628,670)
Loss on sale of share	2,664,804	5,409,278
Loss on sale of asset	-	2,488,705
Rental expenses	(1,231,081)	-
Finance cost of lease liabilities	39,884,074	-
Prime Bank Foundation	94,500,000	(36,012,081)
Employees Welfare fund	(299,122)	(1,575,604)
Incentive Bonus	(198,060,013)	(41,931,122)
Audit fee	(345,000)	1,035,000
	(172,229,870)	745,249,912
Changes in operating assets and liabilities		
Changes in loans & advances	814,495,060	(4,136,449,040)
Changes in deposit and other accounts	13,011,909,941	14,504,963,640
Changes in investment	(19,198,015,585)	(21,823,117,019)
Changes in borrowings	3,507,917,763	762,149,833
Changes in other assets	(3,784,364,619)	2,549,439,092
Changes in other liabilities	1,160,262,503	437,782,462
	(4,487,794,938)	(7,705,231,032)
Income Tax Paid	(1,206,675,900)	(999,554,374)
Net cash flows from operating activities	(1,592,831,081)	(2,708,603,844)

- 2.12** As per BRPD circular no. 6 dated 5 July 2006, the Bank has done its credit rating by 'Emerging Credit Rating Limited' based on the financial statements as at and for the year ended 31 December 2019. The following ratings have been awarded.

Particulars	Long Term	Short Term
Credit Rating	AA	ST-2
Outlook	Stable	
Validity	July 01, 2020 to June 30, 2021	

2.13 Significant deviations

Following significant deviations observed during the period ended 30 September 2020 compared to the same period of the previous year:

- Consolidated Net interest income of the bank decreased by 37 percent during the quarter ended 30 September 2020 mainly due to nine percent interest capping by Bangladesh Bank and as a result of ongoing COVID 19 impact.
- Consolidated Income from investment increased by 81 percent during this period because of increased investment in treasury bill/bond and Bangladesh bank bill. During this period investment increased by 54% compared to the same period of last year.

Notes to the Financial Statements
as at and for the period ended 30 September 2020

- Requirement of Tax provision decreased as a result of decrease of operating profit of the bank during the period ended 30 September 2020 and other admissible and inadmissible element as per provision of tax law.
- Both Net profit after tax and Earnings per share (EPS) on consolidated basis decreased by 30.63 percent as NIM of the bank decreased significantly due to above mentioned reason.
- Consolidated Net operating cash flow per share (NOCFPS) changed by 31% during the quarter ended 30 September 2020 compared to the corresponding period due to mainly increased the investment income.

2.14 General

- a) These financial statements are presented in Taka, which is the Bank's functional currency. Figures appearing in these financial statements have been rounded off to the nearest Taka.
- b) The expenses, irrespective of capital or revenue nature, accrued / due but not paid have been provided for in the books of the Bank.
- c) Figures of previous year have been rearranged whenever necessary to conform to current years presentation.

		Amount in Taka	
		Sep-2020	2019
3 Consolidated cash			
i Cash in hand			
Prime Bank Limited (note-3a.1)		3,781,977,746	3,655,815,790
Prime Bank Investment Limited		5,806	36,369
Prime Bank Securities Limited		100,000	100,000
Prime Exchange Co. Pte. Ltd., Singapore		-	-
PBL Exchange (UK) Ltd.		-	-
PBL Finance (Hong Kong) Limited		-	-
		3,782,083,552	3,655,952,159
ii Balance with Bangladesh Bank and its agent bank(s)			
Prime Bank Limited (note-3a.2)		13,963,997,154	15,928,685,735
Prime Bank Investment Limited		-	-
Prime Bank Securities Limited		-	-
Prime Exchange Co. Pte. Ltd., Singapore		-	-
PBL Exchange (UK) Ltd.		-	-
PBL Finance (Hong Kong) Limited		-	-
		13,963,997,154	15,928,685,735
		17,746,080,706	19,584,637,894
3a Cash of the Bank			
3a.1 Cash in hand			
In local currency		3,723,193,483	3,621,428,543
In foreign currency		58,784,263	34,387,247
		3,781,977,746	3,655,815,790
3a.2 Balance with Bangladesh Bank and its agent bank(s)			
In local currency		9,433,330,418	13,300,254,825
In foreign currency		3,759,565,301	1,720,063,837
		13,192,895,719	15,020,318,662
Sonali Bank as agent of Bangladesh Bank (Local currency)		771,101,435	908,367,073
		13,963,997,154	15,928,685,735
		17,745,974,900	19,584,501,525
4 Consolidated balance with other banks and financial institutions In Bangladesh			
Prime Bank Limited (note-4a.1)		3,097,046,518	3,597,748,289
Prime Bank Investment Limited		30,731,881	167,923,445
Prime Bank Securities Limited		236,836,519	205,859,352
Prime Exchange Co. Pte. Ltd., Singapore		-	-
PBL Exchange (UK) Ltd.		-	-
PBL Finance (Hong Kong) Limited		-	-
		3,364,614,918	3,971,531,086
Less: Inter-company transaction		73,600,895	21,193,696
		3,291,014,023	3,950,337,390
Outside Bangladesh			
Prime Bank Limited (note-4a.2)		3,424,163,394	4,698,466,958
Prime Bank Investment Limited		-	-
Prime Bank Securities Limited		-	-
Prime Exchange Co. Pte. Ltd., Singapore		96,596,109	127,744,006
PBL Exchange (UK) Ltd.		37,199,472	32,933,658
PBL Finance (Hong Kong) Limited		60,722,800	28,586,427
		3,618,681,776	4,887,731,049
		6,909,695,799	8,838,068,438
4a Balance with other banks and financial institutions of the Bank			
In Bangladesh		3,097,046,518	3,597,748,289
Outside Bangladesh		3,424,163,394	4,698,466,958
		6,521,209,912	8,296,215,246
5 Money at call and short notice		2,100,000,000	1,080,000,000
6 Consolidated investments			
Government			
Prime Bank Limited (note-6a)		68,324,187,121	45,188,069,017
Prime Bank Investment Limited		-	-
Prime Bank Securities Limited		-	-
Prime Exchange Co. Pte. Ltd., Singapore		-	-
PBL Exchange (UK) Ltd.		-	-
PBL Finance (Hong Kong) Limited		-	-
		68,324,187,121	45,188,069,017

		Amount in Taka	
		Sep-2020	2019
Others			
Prime Bank Limited (note-6a)		1,719,232,807	1,726,352,038
Prime Bank Investment Limited		1,335,249,342	1,255,790,588
Prime Bank Securities Limited		970,365,163	930,904,144
Prime Exchange Co. Pte. Ltd., Singapore		-	-
PBL Exchange (UK) Ltd.		-	-
PBL Finance (Hong Kong) Limited		-	-
		4,024,847,313	3,913,046,770
		72,349,034,434	49,101,115,787
6a Investments of the Bank			
i) Investment classified as per Bangladesh Bank Circular:			
Held for trading (HFT)		46,225,016,618	27,027,001,033
Held to maturity (HTM)		22,094,953,904	18,156,599,384
Other securities		1,723,449,407	1,730,820,638
		70,043,419,929	46,914,421,055
ii) Investment classified as per nature:			
a) Government securities:			
91 days treasury bills		2,495,235,064	4,977,514,856
182 days treasury bills		10,658,886,040	11,793,544,402
364 days treasury bills		33,070,895,514	10,255,941,775
		46,225,016,618	27,027,001,033
Government bonds:			
Prize bonds		4,216,600	4,468,600
Government bonds		22,094,953,904	18,156,599,384
		22,099,170,504	18,161,067,984
		68,324,187,121	45,188,069,017
b) Other investments:			
Alarafah Islami Bank Subordinated Bond		1,039,295,000	1,021,886,667
Shares (note-6a.1)		679,937,807	704,465,371
		1,719,232,807	1,726,352,038
		70,043,419,929	46,914,421,055
6a.1 Investment in shares			
Quoted			
Activefine		8,234,068	8,234,068
Baraka Power		94,144,794	151,959,621
BSCCL		1,323,325	-
Deltalife		-	557,440
DESCO		19,262,511	19,262,511
Glaxosmith		46,210,110	46,210,110
Jamuna Oil		7,920,719	7,920,719
KPCL		8,156,284	8,156,284
Meghna Petroleum		43,443,204	65,868,280
National Bank Ltd.		27,970,098	27,970,098
Singer BD		14,090,417	9,009,484
UPGDCL		70,033,438	-
Uttara Bank Ltd.		37,009,980	37,009,980
		377,798,947	382,158,595
Unquoted			
Central Depository Bangladesh Limited (CDBL)		15,694,430	15,694,430
Central Counterparty Bangladesh Limited (CCBL)		37,500,000	37,500,000
Investment in SWIFT		4,184,430	4,184,430
Market Stabilization Fund		5,000,000	5,000,000
Star Ceramics Preference Share		-	20,167,917
Share Money Deposit (Golden Harvest Ice Cream Ltd)		239,760,000	239,760,000
		302,138,860	322,306,776
		679,937,807	704,465,371
7 Consolidated loans, advances and lease / Investments			
Prime Bank Limited (note-7a)		196,217,386,559	197,211,317,497
Prime Bank Investment Limited		5,416,478,409	5,499,500,209
Prime Bank Securities Limited		102,475,615	115,751,233
Prime Exchange Co. Pte. Ltd., Singapore		-	-
PBL Exchange (UK) Ltd.		-	-
PBL Finance (Hong Kong) Limited		-	-
		201,736,340,583	202,826,568,939
Less: Inter-company transactions		6,300,933,946	5,480,922,106
		195,435,406,637	197,345,646,833
Consolidated bills purchased and discounted (note-8)		19,450,118,808	18,540,084,393
		214,885,525,445	215,885,731,225

		Amount in Taka	
		Sep-2020	2019
7a	Loans, advances and lease / investments of the Bank		
	i) Loans, cash credits, overdrafts, etc.		
	Inside Bangladesh		
	Secured overdraft / Quard against TDR	39,852,850,913	37,629,297,272
	Cash credit / Murabaha	18,735,815,398	21,409,530,692
	Loans (General)	59,514,622,951	60,483,920,232
	House building loans	1,829,660,437	1,999,318,725
	Loans against trust receipt	4,757,624,362	7,504,347,232
	Payment against document	4,704,708	23,228,686
	Retail loan	13,900,034,104	15,466,766,460
	Lease finance / Izara	2,667,234,416	3,414,016,908
	Credit card	1,004,688,411	952,080,047
	Hire purchase	12,610,463,938	12,684,066,394
	Other loans and advances	41,339,686,921	35,644,744,850
		196,217,386,559	197,211,317,497
	Outside Bangladesh	-	-
		196,217,386,559	197,211,317,497
	ii) Bills purchased and discounted (note-8a)		
	Payable Inside Bangladesh		
	Inland bills purchased	3,495,497,792	2,986,124,863
	Payable Outside Bangladesh		
	Foreign bills purchased and discounted	13,427,358,530	13,757,295,582
		16,922,856,323	16,743,420,445
		213,140,242,882	213,954,737,941
8	Consolidated bills purchased and discounted		
	Prime Bank Limited (note-8a)	16,922,856,323	16,743,420,445
	Prime Bank Investment Limited	-	-
	Prime Bank Securities Limited	-	-
	Prime Exchange Co. Pte. Ltd., Singapore	-	-
	PBL Exchange (UK) Ltd.	-	-
	PBL Finance (Hong Kong) Limited	2,527,262,485	1,796,663,948
		19,450,118,808	18,540,084,393
8a	Bills purchased and discounted		
	Payable in Bangladesh	3,495,497,792	2,986,124,863
	Payable outside Bangladesh	13,427,358,530	13,757,295,582
		16,922,856,323	16,743,420,445
9	Consolidated fixed assets including premises, furniture and fixtures		
	Prime Bank Limited (note-9a)	7,966,428,038	8,138,891,579
	Prime Bank Investment Limited	79,560,338	110,207,257
	Prime Bank Securities Limited	10,574,303	15,387,807
	Prime Exchange Co. Pte. Ltd., Singapore	18,666,172	26,914,291
	PBL Exchange (UK) Ltd.	2,536,533	4,671,076
	PBL Finance (Hong Kong) Limited	1,045,976	1,485,707
		8,078,811,360	8,297,557,716
9a	Fixed assets including premises, furniture and fixtures of the Bank Property, Plant & Equipment		
	Land	3,719,444,788	3,719,444,788
	Building	1,666,123,880	1,663,396,410
	Furniture and fixtures	485,289,372	463,137,472
	Office equipment and machinery	810,879,457	794,032,632
	Vehicles	45,601,512	45,666,845
		6,727,339,010	6,685,678,147
	Less: Accumulated depreciation	-	-
		6,727,339,010	6,685,678,147
	Lease assets-Premises		
	Right-of-use assets	815,447,273	1,055,758,639
	Less: Accumulated amortization	-	-
		815,447,273	1,055,758,639
	Intangibles assets		
	Software-core banking	412,971,617	386,784,655
	Software-ATM	10,670,138	10,670,138
	Cost of intangibles assets	423,641,755	397,454,793
	Less: Accumulated amortization	-	-
		423,641,755	397,454,793
		7,966,428,038	8,138,891,579

		Amount in Taka	
		Sep-2020	2019
10 Consolidated other assets			
Prime Bank Limited (note-10a)		25,292,298,554	24,227,650,628
Less: Investment in Prime Bank Investment Limited (note-10a.5)		(2,999,999,940)	(2,999,999,940)
Less: Investment in Prime Bank Securities Limited (note-10a.5)		(712,500,000)	(712,500,000)
Less: PBIL investment in Prime Bank Securities Ltd.(below)		(37,500,000)	(37,500,000)
Less: Investment in PBL Exchange (UK) Ltd. (note-10a.5)		(56,352,624)	(56,352,624)
Less: Investment in Prime Exchange Co. Pte. Ltd., Singapore (note-10a.5)		(10,993,235)	(10,993,235)
Less: Investment in PBL Finance (Hong Kong) Limited (note-10a.5)		(34,365,722)	(34,365,722)
Less: Dividend of Prime Bank Investment Limited (note-10a)		-	-
		21,440,587,033	20,375,939,107
Prime Bank Investment Limited (investment in PBSL)		37,500,000	37,500,000
Prime Bank Investment Limited		86,368,787	65,877,331
Prime Bank Securities Limited		150,454,879	150,991,223
Prime Exchange Co. Pte. Ltd., Singapore		5,628,800	4,916,334
PBL Exchange (UK) Ltd.		4,839,904	8,155,732
PBL Finance (Hong Kong) Limited		29,396,789	54,886,010
		314,189,160	322,326,630
		21,754,776,193	20,698,265,736
10a Other assets of the Bank			
Stationery and stamps		41,459,087	36,584,332
Exchange adjustment account		1,639,471	2,800,917
Investment in subsidiary (note-10a.5)		3,814,211,521	3,814,211,521
Off-shore Banking Units		11,932,001,495	5,476,983,900
Due from Off-shore Banking Units		257,434,013	314,078,876
Prepaid expenses		5,875,703	15,222,986
Interest / profit receivable on loan (note-10a.1)		832,892,825	932,566,294
Interest receivable on Govt. securities		526,608,884	536,459,566
Advance deposits and advance rent		70,022,734	89,913,466
Prepaid expenses against house furnishing		9,855,604	10,196,482
Balance with PBSL		157,355,649	151,863,777
Branch adjustments account		21,133,583	18,513,858
Suspense account (note -10a.2)		442,115,710	203,302,456
Encashment of PSP / BSP		20,090,163	150,376,470
Advance income tax paid (note-10a.6)		19,292,285,754	18,085,609,855
Credit card & ATM Card		8,274,172	106,841,023
Sundry assets (note -10a.3)		48,477,693	73,187,627
		37,481,734,062	30,018,713,404
Less: Off-shore Banking Units		12,189,435,508	5,791,062,776
		25,292,298,554	24,227,650,628
10a.1 Interest / profit receivable: Amount represents interest / profit receivable on loans, advances and lease / investments, interest on term placement, Government securities & foreign currency balance, etc.			
10a.2 Suspense account includes TT / DD in transit, advance against Land/ Building, advance against new branch, advance against TA/ DA, printing and stationery, postage, suspense- others, clearing adjustment account etc.			
10a.3 Sundry assets			
Protested Bills		17,112,327	17,112,327
Islamic Transit Account		-	-
Others		31,365,366	56,075,300
		48,477,693	73,187,627
10a.4 Particulars of required provision for other assets			
		Rate	
Purchase of credit card bills	-	100%	71,000,000
Protested bills	17,112,327	100%	17,112,327
Legal Expenses	2,106,194	100%	2,116,194
Others	36,326,583	100%	46,042,275
Required provision for other assets			55,545,104
Total provision maintained (note -14a.6)			67,220,519
Excess / (short) provision			11,675,414
			1,862,351
10a.5 Investment in subsidiaries			
Prime Bank Investment Limited		2,999,999,940	2,999,999,940
Prime Bank Securities Limited		712,500,000	712,500,000
Prime Exchange Co. Pte. Ltd., Singapore		10,993,235	10,993,235
PBL Exchange (UK) Ltd.		56,352,624	56,352,624
PBL Finance (Hong Kong) Limited		34,365,722	34,365,722
		3,814,211,521	3,814,211,521

Amount in Taka	
Sep-2020	2019

As per the provision of the Exchange Demutualization Act-2013 and in accordance with the Bangladesh Security Exchange Commission (BSEC) approved Demutualization Scheme, Dhaka Stock Exchange Ltd. (DSE) allotted total 72,15,106 ordinary shares at a face value of Tk 10.00 each and Chittagong Stock Exchange Ltd. (CSE) allotted total 42,87,330 ordinary Shares at face value of Tk 10.00 each against the Membership of DSE and CSE respectively. Out of the above DSE transferred 2,886,042 shares and CSE transferred 1,714,932 shares directly to the credit of the Beneficiary Owner's account of the company. The remaining shares were credited to blocked accounts as per provisions of the Exchange Demutualization Act, 2013. As there is no active market for shares of DSE and CSE, we have shown the value at original cost as investment.

However, during the year 31 December 2018 DSE sold 25% of DSE's shares to strategic investor, Shenzhen Stock Exchange (SZSE) and Shanghai Stock Exchange (SSE) Consortium which equivalents to 18,03,777 no. of shares. As such current holding of Prime Bank Securities Ltd. in DSE's shares came down to 54,11,330 no. of shares.

10a.6 Advance income tax paid

Opening Balance	18,085,609,855	16,673,978,174
Add: Paid during the year	1,206,675,900	1,411,631,681
	19,292,285,754	18,085,609,855

11 Non-Banking Assets

Name of Parties	Possession date		
M/s Rima Flour Mills	18.03.2014	124,438,400	124,438,400
M/s Ripon Motors	18.03.2014	51,902,240	51,902,240
M/s Megna Bangla Trade	28.04.2014	18,399,360	18,399,360
M/s Ampang Food Industries	28.04.2014	25,760,640	25,760,640
		220,500,640	220,500,640

The Bank has been awarded ownership of the mortgage properties of the above mentioned parties according to the verdict of the Honorable Court in accordance with the section 33(7) of "Artharin Adalat-2003". An amount of Tk.220,500,640/- is reported in the financial statements as Non -Banking assets. The value of Non-Banking Assets has been determined on the basis of valuation report of an Independent valuer.

12 Consolidated borrowings from other banks, financial institutions and agents

Prime Bank Limited (note-12a)	39,863,157,257	36,536,574,764
Prime Bank Investment Limited	3,344,460,509	3,363,529,660
Prime Bank Securities Limited	569,115,101	536,932,446
Prime Exchange Co. Pte. Ltd., Singapore	-	-
PBL Exchange (UK) Ltd.	-	-
PBL Finance (Hong Kong) Limited	2,502,662,000	1,731,960,000
	46,279,394,867	42,168,996,870
Less: Inter-company transactions	6,300,933,946	5,480,922,106
	39,978,460,922	36,688,074,764

12a Borrowings from other banks, financial institutions and agents of the Bank

In Bangladesh (note-12a.1)	31,281,778,177	21,105,458,755
Outside Bangladesh	8,581,379,080	15,431,116,009
	39,863,157,257	36,536,574,764

12a.1 In Bangladesh

Prime Bank Subordinated Bond	8,000,000,000	8,500,000,000
Financial Sector Support Program	1,337,138,932	1,274,565,904
GTF borrowings from Bangladesh Bank	1,577,885,901	1,579,076,253
EDF borrowings from Bangladesh Bank	14,851,416,480	9,617,737,875
Financial Stimulus Fund borrowings from Bangladesh Bank	5,102,074,765	-
IPFF loan from Bangladesh Bank	290,403,935	-
Refinance against SME loan from Bangladesh Bank	122,858,164	134,078,723
	31,281,778,177	21,105,458,755

13 Consolidated deposits and other accounts

Current deposits and other accounts

Prime Bank Limited (note-13a.1.c)	40,361,134,859	36,098,642,375
Prime Bank Investment Limited	-	-
Prime Bank Securities Limited	-	-
Prime Exchange Co. Pte. Ltd., Singapore	-	-
PBL Exchange (UK) Ltd.	-	-
PBL Finance (Hong Kong) Limited	-	-
	40,361,134,859	36,098,642,375
Less: Inter-company transactions	70,213,395	19,528,521
	40,290,921,464	36,079,113,854

		Amount in Taka	
		Sep-2020	2019
Bills payable			
Prime Bank Limited (note-13a.1.c)		3,019,202,371	4,062,714,217
Prime Bank Investment Limited		-	-
Prime Bank Securities Limited		-	-
Prime Exchange Co. Pte. Ltd., Singapore		-	-
PBL Exchange (UK) Ltd.		-	-
PBL Finance (Hong Kong) Limited		-	-
		3,019,202,371	4,062,714,217
Savings bank / Mudaraba savings deposits			
Prime Bank Limited (note-13a.1.c)		49,816,484,035	46,785,160,532
Prime Bank Investment Limited		-	-
Prime Bank Securities Limited		-	-
Prime Exchange Co. Pte. Ltd., Singapore		-	-
PBL Exchange (UK) Ltd.		-	-
PBL Finance (Hong Kong) Limited		-	-
		49,816,484,035	46,785,160,532
Term / Fixed deposits			
Prime Bank Limited (note-13a.1.c)		135,549,078,359	129,497,626,450
Prime Bank Investment Limited		-	-
Prime Bank Securities Limited		-	-
Prime Exchange Co. Pte. Ltd., Singapore		-	-
PBL Exchange (UK) Ltd.		-	-
PBL Finance (Hong Kong) Limited		-	-
		135,549,078,359	129,497,626,450
Less: Inter-company transactions		3,387,500	1,665,175
		135,545,690,859	129,495,961,275
		228,672,298,729	216,422,949,878
13a Deposits and other accounts of the Bank			
Deposits from banks (note -13a.1.a)		172,527,077	491,191,807
Deposits from customers (note-13a.1.b)		228,573,372,547	215,952,951,766
		228,745,899,624	216,444,143,574
13a.1 a) Deposits from Banks			
Current deposits and other accounts		4,975,082	7,423,096
Savings bank / Mudaraba savings deposits		19,917,757	19,696,426
Special notice deposits		147,634,238	464,072,286
		172,527,077	491,191,807
b) Customer Deposits			
i) Current deposits and other accounts			
Current / Al-wadeeah current deposits		16,444,351,351	16,113,651,668
Foreign currency deposits		7,356,133,191	7,097,046,395
Security deposits		7,402,516	7,530,616
Sundry deposits (note -13a.2)		16,987,959,109	13,990,457,653
		40,795,846,167	37,208,686,331
Less: Off-shore Banking Units		439,686,390	1,117,467,053
		40,356,159,776	36,091,219,278
ii) Bills payable			
Pay orders issued		3,005,999,870	4,052,218,113
Pay slips issued		2,172,570	2,385,711
Demand draft payable		7,571,700	7,771,372
Foreign demand draft		313,592	313,592
T. T. payable		3,119,211	-
Bill Pay ATM		25,429	25,429
		3,019,202,371	4,062,714,217
iii) Savings bank / Mudaraba savings deposits		49,796,566,278	46,765,464,107
iv) Term / Fixed deposits			
Fixed deposits / Mudaraba fixed deposits		87,686,897,869	86,724,605,637
Special notice deposits		14,411,140,492	12,048,086,367
Non resident Taka deposits		1,781,841,719	1,762,849,079
Scheme deposits		31,521,564,041	28,498,013,082
		135,401,444,121	129,033,554,164
		228,573,372,547	215,952,951,766
		228,745,899,624	216,444,143,574

		Amount in Taka	
		Sep-2020	2019
c) Deposits and other accounts			
Current deposits and other accounts			
Deposits from banks (note -13a.1.a)		4,975,082	7,423,096
Deposits from customers (note-13a.1.b.i)		40,356,159,776	36,091,219,278
		40,361,134,859	36,098,642,375
Bills payable			
Deposits from banks (note -13a.1.a)		-	-
Deposits from customers (note-13a.1.b.ii)		3,019,202,371	4,062,714,217
		3,019,202,371	4,062,714,217
Savings bank / mudaraba savings deposits			
Deposits from banks (note -13a.1.a)		19,917,757	19,696,426
Deposits from customers (note-13a.1.b.iii)		49,796,566,278	46,765,464,107
		49,816,484,035	46,785,160,532
Term / Fixed deposits			
Deposits from banks (note -13a.1.a)		147,634,238	464,072,286
Deposits from customers (note-13a.1.b.iv)		135,401,444,121	129,033,554,164
		135,549,078,359	129,497,626,450
		228,745,899,624	216,444,143,574
13a.2 Sundry deposits			
F.C. held against back to back L/C		8,825,983,742	5,219,555,295
Sundry creditors		389,599,441	1,179,079,126
Risk fund and service charges (CCS and lease finance)		58,047,666	46,604,927
Sale proceeds of PSP / BSP		39,596,250	2,346,050
Margin on letters of guarantee		763,990,352	828,354,651
Margin on letters of credit		2,151,858,562	1,817,700,767
Margin on FDBP / IDBP, export bills, etc.		264,606,418	165,407,005
Lease deposits		59,604,323	60,027,396
Interest / profit payable on deposits		2,431,633,339	2,823,122,499
Withholding VAT/Tax /Excise duty payable to Government Authority		318,955,189	386,194,768
Others		1,684,083,828	1,462,065,170
		16,987,959,109	13,990,457,653
13a.3 Payable on demand and time deposits			
a) Demand deposits			
Current deposits		16,449,326,433	16,121,074,764
Savings deposits (9%)		4,483,483,563	4,210,664,448
Foreign currency deposits (Non interest bearing)		6,916,446,800	5,979,579,342
Security deposits		7,402,516	7,530,616
Sundry deposits		16,987,959,109	13,990,457,653
Non resident Taka deposits		1,781,841,719	1,762,849,079
Bills payable		3,019,202,371	4,062,714,217
		49,645,662,512	46,134,870,119
b) Time deposits			
Savings deposits (91%)		45,333,000,472	42,574,496,085
Fixed deposits		87,686,897,869	86,724,605,637
Special notice deposits		14,558,774,730	12,512,158,653
Deposits under schemes		31,521,564,041	28,498,013,082
		179,100,237,112	170,309,273,455
		228,745,899,624	216,444,143,574
14 Consolidated other liabilities			
Prime Bank Limited (note-14a)		47,583,068,543	42,656,691,430
Prime Bank Investment Limited		933,261,934	962,585,632
Prime Bank Securities Limited		358,539,264	282,208,076
Prime Exchange Co. Pte. Ltd., Singapore		64,834,480	99,222,022
PBL Exchange (UK) Ltd.		7,969,437	18,739,366
PBL Finance (Hong Kong) Limited		25,446,071	12,170,914
		48,973,119,729	44,031,617,440
Less: Inter-company transactions		-	-
		48,973,119,729	44,031,617,440

		Amount in Taka	
		Sep-2020	2019
14a Other liabilities of the Bank			
Expenditure and other payables		548,435,250	143,018,605
Provision for bonus		106,744,674	205,283,057
Lease liabilities		788,634,315	968,735,443
Provision for income tax (note - 14a.1)		24,228,084,564	22,731,307,386
Deferred tax liability (note-14a.2)		930,373,650	930,373,650
Unearned commission on bank guarantee		7,103,117	-
Unearned profit (Markup)		199,569,637	271,102,449
Provision for off-balance sheet exposures (note-14a.4)		1,258,090,000	1,308,090,000
Provision for Off-shore Banking Units (note-14a.5)		317,550,000	280,550,000
Fund for employee welfare fund (EWF)		9,000,000	9,299,122
Fund for Prime Bank Foundation (PBF)		280,482,432	185,982,432
Provision for loans and advances / investments (note -14a.3)		11,329,623,732	9,938,938,373
Provision for Interest receivable on loans and advances / investments		73,717,300	71,517,300
Provision for diminution in value of investments		122,128,249	122,128,249
Interest suspense account		5,688,064,035	4,911,554,090
Dividend Payable account		1,084,298,580	
Provision for Impairment loss for investment in subsidiaries		511,444,092	361,444,092
Provision for climate risk fund		12,000,000	12,000,000
Provision of rebate for good borrower		15,207,111	15,207,111
Other liabilities		5,297,285	52,026,925
Other provision (note -14a.6)		67,220,519	138,133,148
		47,583,068,543	42,656,691,430
14a.1 Provision for income tax			
Opening Balance		22,731,307,386	20,085,551,971
Add: Addition during the year		1,496,777,178	2,645,755,415
		24,228,084,564	22,731,307,386
14a.2 Deferred tax liability			
Deferred tax liability			
Balance as on 1 January		930,373,650	930,373,650
Add/(Less): Provision for revaluation of land and building		-	-
Add: Addition / Adjustment during the year (note-40a)		-	-
Closing balance		930,373,650	930,373,650
14a.3 Provision for loans, advances and lease / investments			
Movement in specific provision on classified loans / investments:			
Provision held as on 1 January		3,578,544,649	4,060,384,783
Less: Fully provided debts written off during the year		(3,080,880)	(972,686,350)
Add: Recoveries of amounts previously written off		200,766,239	615,846,215
Add: Specific provision made during the year for other accounts		-	-
Add: Transferred from General Provision		-	-
Less: Provision no longer required		-	-
Add: Net charge to profit and loss account (note-39a)		-	(125,000,000)
Closing balance		3,776,230,008	3,578,544,649
Movement in general provision on unclassified loans / investments			
Provision held as on 1 January		6,360,393,724	3,479,993,724
Add: Amount transferred to classified provision		-	-
Add: General provision made during the year (note-39a)		1,193,000,000	2,880,400,000
Closing balance		7,553,393,724	6,360,393,724
		11,329,623,732	9,938,938,373
14a.4 Provision for off-balance sheet exposures			
Provision held as on 1 January		1,308,090,000	1,513,090,000
Add: Provision made during the year (note-39a)		(50,000,000)	(205,000,000)
Closing balance		1,258,090,000	1,308,090,000
14a.5 Provision for Off-shore Banking Units			
Movement in specific provision on classified loans / investments:			
Provision held as on 1 January		77,400,000	506,900,000
Add: Net charge to profit and loss account (note-39a)		36,000,000	(429,500,000)
Closing balance		113,400,000	77,400,000
Movement in general provision on unclassified loans / investments			
Provision held as on 1 January		203,150,000	236,650,000
Add: General provision made during the year (note-39a)		1,000,000	(33,500,000)
Closing balance		204,150,000	203,150,000
		317,550,000	280,550,000

		Amount in Taka		
		Sep-2020	2019	
14a.6 Other provision for classified assets				
Balance as on 1 January		138,133,148	257,383,148	
Add: Addition during the year (note-39a)		-	(119,250,000)	
Less: Adjustment during the year		(70,912,629)	-	
Balance as on		67,220,519	138,133,148	
15 Share capital				
15.1 Authorized capital				
2,500,000,000 ordinary shares of Taka 10 each		<u>25,000,000,000</u>	<u>25,000,000,000</u>	
15.2 Issued, subscribed and fully paid up capital				
30,000,000 ordinary shares of Taka 10 each issued for cash		300,000,000	300,000,000	
986,756,137 ordinary shares of Taka 10 each issued as bonus shares		9,867,561,370	9,867,561,370	
115,527,340 ordinary shares of Taka 10 each issued as right shares		1,155,273,400	1,155,273,400	
		11,322,834,770	11,322,834,770	
15.3 History of paid-up capital				
Given below the history of raising of share capital of Prime Bank Limited:				
Accounting year	Declaration	No of share	Value in capital	Cumulative
1995	Opening capital	10,000,000	100,000,000	100,000,000
1996	60% Bonus share	6,000,000	60,000,000	160,000,000
1997	25% Bonus share	4,000,000	40,000,000	200,000,000
1999	Initial Public Offer (IPO)	20,000,000	200,000,000	400,000,000
2000	25% Bonus share	10,000,000	100,000,000	500,000,000
2001	20% Bonus share	10,000,000	100,000,000	600,000,000
2002	16.67% Bonus share	10,000,000	100,000,000	700,000,000
2003	42.86% Bonus share	30,000,000	300,000,000	1,000,000,000
2004	40% Bonus share	40,000,000	400,000,000	1,400,000,000
2005	25% Bonus share	35,000,000	350,000,000	1,750,000,000
2006	30% Bonus share	52,500,000	525,000,000	2,275,000,000
2007	25% Bonus share	56,875,000	568,750,000	2,843,750,000
2008	25% Bonus share	71,093,750	710,937,500	3,554,687,500
2009	30% Bonus share	106,640,620	1,066,406,200	4,621,093,700
2009	25% right share	115,527,340	1,155,273,400	5,776,367,100
2010	35% Bonus share	202,172,848	2,021,728,480	7,798,095,580
2011	20% Bonus share	155,961,911	1,559,619,110	9,357,714,690
2012	10% Bonus share	93,577,147	935,771,470	10,293,486,160
2017	10% Bonus share	102,934,861	1,029,348,610	11,322,834,770
		1,132,283,477	11,322,834,770	
15.4 Share premium				
11,552,734 ordinary shares of Taka 200 each per share		2,310,546,800	2,310,546,800	
Less: Income tax deduction at source @ 3% on total premium		69,316,404	69,316,404	
		<u>2,241,230,396</u>	<u>2,241,230,396</u>	
Less: Transferred to Paid-up Capital		1,029,348,610	1,029,348,610	
		1,211,881,786	1,211,881,786	
15.5 Non controlling interest				
Share capital		60	60	
Retained earnings		(6)	(4)	
		54	56	
16 Statutory reserve				
Balance on 1 January		10,353,413,584	10,353,413,584	
Addition during the year (20% of pre-tax profit)		-	-	
Balance as at		10,353,413,584	10,353,413,584	
17 Consolidated revaluation gain / loss on investments				
Prime Bank Limited (note-17a)		455,349,967	30,573,856	
Gain on revaluation of Investment at Prime Exchange Co. Pte. Ltd., Singapore		38,875,134	39,517,869	
Gain on revaluation of Investment at Prime Exchange (UK) Ltd.		(1,798,824)	(845,024)	
Gain on revaluation of Investment at PBL Finance (Hong Kong) Limited		19,994,535	41,424,869	
		512,420,812	110,671,570	

		Amount in Taka	
		Sep-2020	2019
17(a) Revaluation gain / loss on investments of the Bank			
Opening balance on 1 January		30,573,856	22,087,009
Add: Amortized/Revaluation Gain		766,607,621	41,811,905
Less: Adjustment of amortization/revaluation gain against sale/maturity		(341,832,658)	(33,305,268)
Add: Adjustment of revaluation gain/(loss) of OBU fixed assets		1,148	(19,789)
		455,349,967	30,573,856
18 Revaluation reserve			
Balance on 1 January		1,767,012,161	1,767,012,161
Adjustment during the year		-	-
Balance as at		1,767,012,161	1,767,012,161
Less: Provision for deferred tax		(270,253,057)	(270,253,057)
		1,496,759,104	1,496,759,104
19 Consolidated foreign currency translation gain/ (loss)			
Prime Bank Limited (note-19a)		16,411,249	16,592,712
Prime Bank Investment Limited		-	-
Prime Bank Securities Limited		-	-
Prime Exchange Co. Pte. Ltd., Singapore		(39,879)	127,417
PBL Exchange (UK) Ltd.		(87,853)	76,706
PBL Finance (Hong Kong) Limited		75,373	519,914
		16,358,891	17,316,748
19a Foreign currency translation gain/ (loss)			
Balance on 1 January		16,592,712	14,920,954
Addition during the year		(181,463)	1,671,758
Balance as at		16,411,249	16,592,712
20 Consolidated retained earnings / movement of profit and loss account			
Prime Bank Limited (note-20a)		1,981,117,508	2,349,124,791
Prime Bank Investment Limited		(319,830,769)	(217,282,979)
Prime Bank Securities Limited		(206,847,885)	(150,146,764)
Prime Exchange Co. Pte. Ltd., Singapore		16,023,011	11,402,802
PBL Exchange (UK) Ltd.		(17,947,327)	(28,486,500)
PBL Finance (Hong Kong) Limited		97,245,141	112,816,934
		1,549,759,678	2,077,428,284
Less: Minority Interest		6	4
Less: Profit Remitted by Prime Exchange Co. Pte. Ltd., Singapore		(9,834,778)	(1,561,298)
Less: Profit Remitted by PBL Finance (Hong Kong) Limited		(61,285,419)	(51,116,348)
Less: Foreign currency translation gains		233,821	(2,395,794)
		1,478,873,308	2,022,354,849
20a Retained earnings / movement of profit and loss account of the Bank			
Balance on 1 January		2,347,453,034	1,759,002,003
Addition during the year		1,162,428,631	2,003,805,377
Transfer to statutory reserve		-	-
Cash dividend		(444,284,114)	(1,415,354,346)
Transfer to dividend payable account		(1,084,298,580)	-
Issue of bonus shares		-	-
Balance as at		1,981,298,970	2,347,453,034
Add: Foreign currency translation gain/ (loss)		(181,463)	1,671,758
		1,981,117,508	2,349,124,791
20.1 Consolidated retained earnings brought forward from previous year			
Prime Bank Limited (note-20.1a)		818,870,340	343,647,657
Prime Bank Investment Ltd.		(217,282,979)	166,953,984
Prime Bank Securities Ltd.		(150,146,764)	(125,726,960)
Prime Exchange Co. Pte. Ltd., Singapore		6,726	(23,107)
PBL Exchange (UK) Ltd.		(28,486,500)	(30,425,774)
PBL Finance (Hong Kong) Limited		415,167	(249,955)
		423,375,990	354,175,844
Foreign currency translation gain on 1 January		67,648	(1,171,719)
		423,443,637	353,004,125
20.1a Retained earnings brought forward from previous year of the Bank			
Balance on 1 January		2,347,453,034	1,759,002,003
Transferred from revaluation reserve		-	-
Bonus shares issued		-	-
Cash dividend paid		(444,284,114)	(1,415,354,346)
Transfer to dividend payable account		(1,084,298,580)	-
Balance as at		818,870,340	343,647,657
Foreign currency translation gain on 1 January		-	-
		818,870,340	343,647,657

		Amount in Taka	
		Sep-2020	2019
21	Consolidated contingent liabilities		
21.1	Acceptances and endorsements		
	Prime Bank Limited (note-21a.1)	48,662,936,749	56,414,643,931
	Prime Bank Investment Limited	-	-
	Prime Bank Securities Limited	-	-
	Prime Exchange Co. Pte. Ltd., Singapore	-	-
	PBL Exchange (UK) Ltd.	-	-
	PBL Finance (Hong Kong) Limited	-	-
		48,662,936,749	56,414,643,931
21.2	Letters of guarantee		
	Prime Bank Limited (note-21a.2)	38,920,816,394	43,917,558,252
	Prime Bank Investment Limited	-	-
	Prime Bank Securities Limited	-	-
	Prime Exchange Co. Pte. Ltd., Singapore	-	-
	PBL Exchange (UK) Ltd.	-	-
	PBL Finance (Hong Kong) Limited	-	-
		38,920,816,394	43,917,558,252
21.3	Irrevocable Letters of Credit		
	Prime Bank Limited (note-21a.3)	36,785,146,633	27,725,465,578
	Prime Bank Investment Limited	-	-
	Prime Bank Securities Limited	-	-
	Prime Exchange Co. Pte. Ltd., Singapore	-	-
	PBL Exchange (UK) Ltd.	-	-
	PBL Finance (Hong Kong) Limited	-	-
		36,785,146,633	27,725,465,578
21.4	Bills for collection		
	Prime Bank Limited (note-21a.4)	12,804,246,910	10,786,928,213
	Prime Bank Investment Limited	-	-
	Prime Bank Securities Limited	-	-
	Prime Exchange Co. Pte. Ltd., Singapore	-	-
	PBL Exchange (UK) Ltd.	-	-
	PBL Finance (Hong Kong) Limited	-	-
		12,804,246,910	10,786,928,213
		137,173,146,686	138,844,595,975
21a	Contingent liabilities of the Bank		
21a.1	Acceptances and endorsements		
	Back to back bills (Foreign)	42,705,240,555	50,340,546,447
	Back to back bills (Local)	5,138,724,878	5,332,321,165
	Back to back bills (EPZ)	818,971,316	741,776,319
		48,662,936,749	56,414,643,931
	Less: Margin	(8,825,983,742)	(5,219,555,295)
		39,836,953,007	51,195,088,636
21a.2	Letters of guarantee		
	Letters of guarantee (Local)	16,844,700,293	18,016,775,167
	Letters of guarantee (Foreign)	22,076,116,101	25,900,783,085
	Foreign counter guarantees	-	-
		38,920,816,394	43,917,558,252
	Less: Margin	(763,990,352)	(828,354,651)
		38,156,826,042	43,089,203,601
21a.3	Irrevocable Letters of Credit		
	Letters of credit (Sight)	6,980,308,204	5,856,430,733
	Letters of credit (Deferred)	22,758,082,023	14,880,869,993
	Back to back L/C	7,046,756,407	6,988,164,853
		36,785,146,633	27,725,465,578
	Less: Margin	(2,151,858,562)	(1,817,700,767)
		34,633,288,071	25,907,764,812
21a.4	Bills for collection		
	Outward bills for collection	12,804,246,910	10,786,928,213
		12,804,246,910	10,786,928,213
	Less: Margin	(264,606,418)	(165,407,005)
		12,539,640,493	10,621,521,208
		137,173,146,686	138,844,595,975

22 Income statement

Income:

Interest, discount and similar income (note-22.1)	
Dividend income (note-25a)	
Fees, commission and brokerage (note-22.2)	
Gains less losses arising from dealing in securities	
Gains less losses arising from investment securities	
Gains less losses arising from dealing in foreign currencies (note-26a.1)	
Income from non-banking assets	
Other operating income (note-27a)	
Profit less losses on interest rate changes	

Expenses:

Interest / profit paid on deposits, borrowings, etc. (note-24a)	
Losses on loans, advances and lease/ investments	
Administrative expenses (note-22.3)	
Other operating expenses (note-38a)	
Depreciation on banking assets (note-37a)	

Amount in Taka	
Jan-Sep-2020	Jan-Sep-2019

15,703,400,877	16,858,422,877
98,488,677	73,758,382
704,830,770	741,992,287
-	-
-	-
544,545,294	796,927,783
-	-
458,425,018	498,627,184
-	-
17,509,690,636	18,969,728,513

8,187,884,446	8,594,652,180
-	-
3,847,893,460	4,199,441,582
961,981,738	926,953,101
520,525,184	278,551,602
13,518,284,828	13,999,598,466
3,991,405,809	4,970,130,047

22.1 Interest, discount and similar income

Interest income / Profit on investments (note-23a)	
Interest income on treasury bills / reverse repo / bonds (note-25a)	
Gain on Discounted bond / bills (note-25a)	
Gain on sale of shares (note-25a)	
Gain on Govt. security trading (note-25a)	
Interest on debentures (note-25a)	

Less: Loss on revaluation of security trading (note-25a)

12,216,241,833	14,989,461,768
1,287,428,464	1,430,576,688
2,032,035,726	379,559,889
3,797,479	5,189,369
93,295,894	8,590,707
94,489,690	94,778,086
15,727,289,087	16,908,156,506
23,888,210	49,733,629
15,703,400,877	16,858,422,877

22.2 Fees, commission and brokerage

Commission (note-26a)	
Settlement fee-PBIL (note-26a)	

704,830,770	741,992,287
-	-
704,830,770	741,992,287

22.3 Administrative expenses

Salary and allowances (note-28a)	
Rent, taxes, insurance, electricity, etc. (note-29a)	
Legal expenses (note-30a)	
Postage, stamp, telecommunication, etc. (note-31a)	
Stationery, printing, advertisement, etc. (note-32a)	
Managing Director's salary and fees (note-33)	
Directors' fees (note-34a)	
Auditors' fees (note-35a)	
Repair of Bank's assets (note-37a)	

3,207,437,645	3,161,862,515
417,580,732	738,225,004
11,876,864	26,190,398
64,315,464	58,682,228
107,419,605	155,254,025
9,120,500	8,455,000
1,858,511	2,372,254
1,035,000	1,035,000
27,249,140	47,365,158
3,847,893,460	4,199,441,582

23 Consolidated interest income / profit on investment

Prime Bank Limited (note-23a)	
Prime Bank Investment Limited	
Prime Bank Securities Limited	
Prime Exchange Co. Pte. Ltd., Singapore	
PBL Exchange (UK) Ltd.	
PBL Finance (Hong Kong) Limited	

Less: Inter-company transactions

12,216,241,833	14,989,461,768
128,505,305	129,040,639
7,413,439	10,067,239
-	-
-	-
74,592,234	144,757,613
12,426,752,811	15,273,327,259
156,703,628	203,935,909
12,270,049,184	15,069,391,350

		Amount in Taka	
		Jan-Sep-2020	Jan-Sep-2019
23a Interest income / profit on investment of the Bank			
Loans (General) / Musharaka		3,230,995,973	3,877,741,274
Loans against trust receipts		434,757,622	720,349,630
Packing credit		24,480,166	33,677,567
House building loan		110,442,637	173,577,726
Lease finance / Izara		242,808,916	308,495,562
Hire purchase		734,021,129	901,634,998
Payment against documents		640,216	1,234,900
Cash credit / Bai-Muajjal		1,133,742,321	1,787,929,929
Secured overdraft		1,835,148,216	2,069,977,034
Consumer credit scheme		1,062,068,218	1,320,325,159
Staff loan		62,273,699	71,344,215
Agricultural Loan		70,068,599	119,486,750
Forced loan		38,820,526	11,553,238
Documentary bills purchased		548,931,958	819,628,205
Interest income from credit card		117,695,613	123,438,805
Other loans and advances / Investments		2,249,543,293	2,038,282,446
Total interest / profit on loans and advances / investments		11,896,439,101	14,378,677,438
Interest / profit on balance with other banks and financial institutions		244,665,904	416,832,587
Interest on call loans		9,233,120	29,513,426
Interest / profit received from foreign banks (note-23a.1)		65,903,707	164,438,318
		12,216,241,833	14,989,461,768
23a.1 Interest received from foreign banks		201,344,566	310,294,290
Less: Inter-company transactions		135,440,859	145,855,973
		65,903,707	164,438,318
24 Consolidated interest / profit paid on deposits, borrowings, etc.			
Prime Bank Limited (note-24a)		8,187,884,446	8,594,652,180
Prime Bank Investment Limited		113,563,014	106,953,761
Prime Bank Securities Limited		15,263,016	16,495,013
Prime Exchange Co. Pte. Ltd., Singapore		489,306	-
PBL Exchange (UK) Ltd.		-	-
PBL Finance (Hong Kong) Limited		34,576,821	80,487,135
		8,351,776,604	8,798,588,089
Less: Inter-company transactions		156,846,575	204,020,738
		8,194,930,028	8,594,567,351
24a Interest / profit paid on deposits, borrowings, etc. of the Bank			
i) Interest / profit paid on deposits:			
Savings bank / Mudaraba savings deposits		820,626,221	773,497,497
Special notice deposits		229,553,365	244,569,289
Term deposits / Mudaraba term deposits		4,287,541,050	4,153,076,544
Deposits under scheme		1,738,068,700	2,055,366,115
Foreign currency deposits (note-24a.1)		54,397,213	47,470,938
Others		24,122,241	26,929,700
		7,154,308,790	7,300,910,082
ii) Interest / Profit paid for borrowings:			
Call deposits		37,685,555	21,730,125
Repurchase agreement (repo)		63,975,088	-
Interest expenses of lease liabilities		39,884,074	-
Banladesh Bank-refinance		13,585,222	32,422,424
Local bank accounts		135,440,859	145,855,973
Foreign bank accounts		275,910,099	596,617,495
PBL bond		602,535,616	642,972,055
		1,169,016,514	1,439,598,070
Less: Inter-company transactions		135,440,859	145,855,973
		1,033,575,655	1,293,742,098
		8,187,884,446	8,594,652,180
24a.1 Foreign currency deposits			
Interest / profit paid on F.C		54,397,213	47,470,938
Interest / profit paid on N.F.C.D		-	-
		54,397,213	47,470,938

		Amount in Taka	
		Jan-Sep-2020	Jan-Sep-2019
25 Consolidated investment income			
Prime Bank Limited (note-25a)		3,585,647,721	1,942,719,491
Prime Bank Investment Limited		28,710,935	38,523,348
Prime Bank Securities Limited		8,663,950	16,512,079
Prime Exchange Co. Pte. Ltd., Singapore		-	-
PBL Exchange (UK) Ltd.		-	-
PBL Finance (Hong Kong) Limited		-	-
		3,623,022,605	1,997,754,918
Less: Inter-company transactions		-	-
		<u>3,623,022,605</u>	<u>1,997,754,918</u>
25a Investment income of the bank			
Interest on treasury bills / Reverse repo / bonds		1,287,428,464	1,430,576,688
Interest on debentures / bonds		94,489,690	94,778,086
Gain on discounted bond / bills		2,032,035,726	379,559,889
Gain on sale of shares		3,797,479	5,189,369
Gain on Govt. security trading		93,295,894	8,590,707
Dividend on shares		98,488,677	73,758,382
		3,609,535,930	1,992,453,120
Less: Loss on sale/revaluation of security trading		23,888,210	49,733,629
		<u>3,585,647,721</u>	<u>1,942,719,491</u>
26 Consolidated commission, exchange and brokerage			
Prime Bank Limited (note-26a)		1,249,376,064	1,538,920,070
Prime Bank Investment Limited		18,073,512	32,397,584
Prime Bank Securities Limited		23,631,304	24,947,470
Prime Exchange Co. Pte. Ltd., Singapore		46,197,347	45,504,068
PBL Exchange (UK) Ltd.		52,611,880	55,059,521
PBL Finance (Hong Kong) Limited		8,188,674	10,281,876
		1,398,078,781	1,707,110,590
26a Commission, exchange and brokerage of the Bank			
Commission on L/Cs		167,767,262	198,993,263
Commission on L/Cs-back to back		284,466,217	310,452,419
Commission on L/Gs		147,488,285	142,691,219
Commission on remittance		29,940,877	46,436,078
Underwriting Commission regarding Treasury bill/ Bond		3,279,448	605,878
Commission from sale of BSP /PSP/Others		71,888,683	42,813,429
		704,830,770	741,992,287
Exchange gain (note - 26a.1) - including gain from FC dealings		544,545,294	796,927,783
Settlement fees / Brokerage		-	-
		1,249,376,064	1,538,920,070
26a.1 Exchange gain			
Exchange gain		563,032,283	818,528,255
Exchange gain-credit card		-	-
Less: Exchange loss		(18,486,989)	(21,600,472)
		544,545,294	796,927,783
27 Consolidated other operating income			
Prime Bank Limited (note-27a)		458,425,018	498,627,184
Prime Bank Investment Limited		2,172,972	2,160,114
Prime Bank Securities Limited		220,259	480,053
Prime Exchange Co. Pte. Ltd., Singapore		2,013,322	61,278
PBL Exchange (UK) Ltd.		1,161,148	202,997
PBL Finance (Hong Kong) Limited		9,215,882	16,338,856
		473,208,601	517,870,482
Less: Inter-company transactions		142,948	84,829
		<u>473,065,653</u>	<u>517,785,653</u>

	Amount in Taka	
	Jan-Sep-2020	Jan-Sep-2019
27a Other operating income of the Bank		
Locker rent	11,022,831	11,438,597
Service and other charges	135,338,449	155,052,977
Retail Income	93,815,249	133,552,599
Income from ATM service	19,511,011	11,968,593
Credit card income (note-27a.2)	44,862,515	49,306,888
Postage / telex / SWIFT/ fax	31,449,821	38,180,496
Rebate from foreign Bank outside Bangladesh	34,920,588	29,399,963
Profit on sale of fixed assets	28,144,760	1,628,670
Miscellaneous earnings (note-27a.1)	59,359,794	68,098,400
	458,425,018	498,627,184
27a.1 Miscellaneous earnings include syndication fee, commission from foreign remittance house / bank, notice fee and sale proceeds of various items, etc.		
27a.2 Credit card income		
Annual fees	13,119,354	8,572,597
Inter-change fees	12,445,724	21,994,072
Others	19,297,437	18,740,219
	44,862,515	49,306,888
28 Consolidated salaries and allowances		
Prime Bank Limited (note-28a)	3,207,437,645	3,161,862,515
Prime Bank Investment Limited	44,617,493	41,983,243
Prime Bank Securities Limited	38,739,487	38,619,841
Prime Exchange Co. Pte. Ltd., Singapore	20,449,696	18,505,576
PBL Exchange (UK) Ltd.	18,152,206	19,871,511
PBL Finance (Hong Kong) Limited	12,663,116	15,744,793
	3,342,059,643	3,296,587,479
28a Salaries and allowances of the Bank		
Basic pay	1,431,852,817	1,363,301,504
Allowances	1,030,877,968	937,704,058
Bonus	422,241,104	504,159,403
Bank's contribution to provident fund	129,445,030	132,837,709
Retirement benefits/ Leave encashment	19,320,726	22,612,183
Gratuity	173,700,000	201,247,657
	3,207,437,645	3,161,862,515
29 Consolidated rent, taxes, insurance, electricity, etc.		
Prime Bank Limited (note-29a)	417,580,732	738,225,004
Prime Bank Investment Limited	3,697,396	17,738,884
Prime Bank Securities Limited	4,815,785	8,334,897
Prime Exchange Co. Pte. Ltd., Singapore	2,187,738	10,097,339
PBL Exchange (UK) Ltd.	6,312,021	8,390,457
PBL Finance (Hong Kong) Limited	3,765,297	9,005,011
	438,358,970	791,791,592
29a Rent, taxes, insurance, electricity, etc. of the Bank		
Rent, rates and taxes	227,752,703	518,082,584
Lease rent	122,661	112,905
Insurance	106,719,121	108,997,463
Power and electricity	82,986,247	111,032,052
	417,580,732	738,225,004
30 Consolidated legal expenses		
Prime Bank Limited (note-30a)	11,876,864	26,190,398
Prime Bank Investment Limited	172,350	624,450
Prime Bank Securities Limited	57,500	322,000
Prime Exchange Co. Pte. Ltd., Singapore	1,592,957	1,164,364
PBL Exchange (UK) Ltd.	2,642,354	3,227,607
PBL Finance (Hong Kong) Limited	-	-
	16,342,025	31,528,819

		Amount in Taka	
		Jan-Sep-2020	Jan-Sep-2019
30a	Legal expenses of the Bank		
	Legal expenses	7,680,356	15,146,447
	Other professional charges	4,196,507	11,043,950
		11,876,864	26,190,398
31	Consolidated postage, stamp, telecommunication, etc.		
	Prime Bank Limited (note-31a)	64,315,464	58,682,228
	Prime Bank Investment Limited	919,678	956,183
	Prime Bank Securities Limited	1,382	2,895
	Prime Exchange Co. Pte. Ltd., Singapore	950,082	1,072,431
	PBL Exchange (UK) Ltd.	419,114	507,126
	PBL Finance (Hong Kong) Limited	2,717,676	4,417,326
		69,323,395	65,638,189
31a	Postage, stamp, telecommunication, etc. of the Bank		
	Postage & Courier	5,392,638	13,668,419
	Telegram, telex, fax and internet	1,589,373	1,216,548
	Data communication	38,351,327	19,518,368
	Telephone - office	18,880,632	24,064,763
	Telephone - residence	101,494	214,130
		64,315,464	58,682,228
32	Consolidated stationery, printing and advertisements, etc.		
	Prime Bank Limited (note-32a)	107,419,605	155,254,025
	Prime Bank Investment Limited	680,447	936,292
	Prime Bank Securities Limited	319,737	373,193
	Prime Exchange Co. Pte. Ltd., Singapore	1,699,569	1,998,791
	PBL Exchange (UK) Ltd.	449,711	935,257
	PBL Finance (Hong Kong) Limited	271,242	406,296
		110,840,311	159,903,855
32a	Stationery, printing and advertisements, etc. of the Bank		
	Office and security stationery	30,771,967	51,842,409
	Computer consumable stationery	74,014,463	78,476,339
	Publicity and advertisement	2,633,174	24,935,277
		107,419,605	155,254,025
33	Managing Director's salary and fees		
	Basic salary	5,445,000	4,950,000
	Bonus	1,331,000	1,210,000
	House rent allowance	900,000	900,000
	Bank's contribution to provident fund	544,500	495,000
	Utility allowance	270,000	270,000
	House maintenance allowance	360,000	360,000
	Others	270,000	270,000
		9,120,500	8,455,000
34	Consolidated Directors' fees		
	Prime Bank Limited (note-34a)	1,858,511	2,372,254
	Prime Bank Investment Limited	369,600	549,600
	Prime Bank Securities Limited	220,000	145,600
	Prime Exchange Co. Pte. Ltd., Singapore	-	-
	PBL Exchange (UK) Ltd.	48,537	-
	PBL Finance (Hong Kong) Limited	-	-
		2,496,648	3,067,454
34a	Directors' fees of the Bank		
	Meeting fees	1,453,600	1,432,400
	Other benefits	404,911	939,854
		1,858,511	2,372,254

As per BRPD circular letter no. 11 dated 04 October 2015 Taka 8,000/- has been paid as Honorarium to the Directors, for attending per Board Meeting, Board Audit Committee Meeting and Risk Management Committee Meeting held during the period Jan to September 2020.

		Amount in Taka	
		Jan-Sep-2020	Jan-Sep-2019
35 Consolidated Auditors' fees			
Prime Bank Limited (note-35a)		1,035,000	1,035,000
Prime Bank Investment Limited		150,000	172,500
Prime Bank Securities Limited		129,375	129,375
Prime Exchange Co. Pte. Ltd., Singapore		210,494	236,920
PBL Exchange (UK) Ltd.		378,941	361,199
PBL Finance (Hong Kong) Limited		245,772	587,047
		2,149,583	2,522,041
35a Auditors' fees of the Bank			
External Audit fee		1,035,000	1,035,000
		1,035,000	1,035,000
36 Charges on loan losses			
Loan -written off		-	-
Interest waived		-	-
		-	-
37 Consolidated depreciation and repair of Bank's assets			
Prime Bank Limited (note-37a)		547,774,323	325,916,759
Prime Bank Investment Limited		19,843,079	6,042,392
Prime Bank Securities Limited		4,813,503	2,380,805
Prime Exchange Co. Pte. Ltd., Singapore		8,531,942	1,846,520
PBL Exchange (UK) Ltd.		2,495,422	2,510,245
PBL Finance (Hong Kong) Limited		445,069	78,684
		583,903,338	338,775,405
37a Depreciation and repair of Bank's assets			
Depreciation -			
Fixed assets		202,831,835	218,541,834
Leased assets		240,311,366	-
		443,143,201	218,541,834
Amortization -			
Software-core banking		75,179,982	55,561,192
Software-ATM		2,202,000	4,448,576
		77,381,982	60,009,768
Repairs			
Building		4,959,071	7,514,304
Furniture and fixtures		2,843,459	5,366,150
Office equipment		15,901,645	25,224,507
Bank's vehicles		2,586,405	7,423,067
Maintenance		958,560	1,837,129
		27,249,140	47,365,158
		547,774,323	325,916,759
38 Consolidated other expenses			
Prime Bank Limited (note-38a)		961,981,738	926,953,101
Prime Bank Investment Limited		15,018,104	22,421,085
Prime Bank Securities Limited		11,764,201	8,315,839
Prime Exchange Co. Pte. Ltd., Singapore		5,870,826	4,804,150
PBL Exchange (UK) Ltd.		12,737,186	16,650,933
PBL Finance (Hong Kong) Limited		1,427,448	1,952,763
		1,008,799,502	981,097,870

Amount in Taka	
Jan-Sep-2020	Jan-Sep-2019

38a Other expenses of the Bank

Security and cleaning	150,766,288	154,359,109
Entertainment	7,987,908	35,517,207
Car expenses	139,509,624	133,070,099
ATM expenses	110,768,472	120,502,959
Retail expenses	577,226	1,677,402
Books, magazines and newspapers, etc.	488,533	1,048,467
Liveries and uniforms	-	1,734,824
Medical expenses	22,390	221,182
Bank charges and commission paid	4,347,341	4,767,092
Loss on sale of fixed assets	719,156	2,488,705
Loss on sale of share	2,664,804	5,409,278
House furnishing expenses	2,250,000	2,250,000
Subscription to institutions	12,081,047	19,393,713
Donations	250,656,659	41,942,015
Sponsorship	18,257,910	20,341,065
Prime Bank Cricket Club	28,088,670	59,765,882
Traveling expenses	3,966,543	16,361,330
Corporate action fees	1,800	1,800
Local conveyance, labor, etc.	7,560,755	15,775,632
Business development	32,051,786	47,185,801
Training and internship	3,834,066	8,638,363
Remittance charges	5,962,289	7,266,744
Cash reward to branches	3,061,939	8,618,315
Laundry, cleaning and photographs, etc.	5,627,637	5,305,863
Credit card expenses	27,757,668	33,454,752
Consolidated salary (staff)	26,693,937	23,058,729
Annual General Meeting	-	1,624,630
Exgratia	5,315,810	16,094,711
Welfare fund	9,000,000	6,300,000
Prime Bank Foundation	94,500,000	121,500,000
Miscellaneous expenses	7,461,479	11,277,432
	961,981,738	926,953,101

39 Consolidated provision for loans, investments, off balance sheet exposure & other assets

Provision for bad and doubtful loans and advances/investments-PBL (note-39a)	-	(60,000,000)
Provision for unclassified loans and advances/investments-PBL (note-39a)	1,193,000,000	1,410,000,000
Provision for bad and doubtful loans and advances (OBU) (note-39a)	36,000,000	5,500,000
Provision for unclassified loans and advances/investments (OBU) (note-39a)	1,000,000	6,500,000
Provision for off-balance sheet exposure-PBL (note-39a)	(50,000,000)	(135,000,000)
Provision for diminution in value of investments-PBL (note-39a)	-	23,800,000
Provision for interest receivable	2,200,000	75,500,000
Provision for diminution in value of investments-PBIL	-	37,400,000
Provision for impairment of client margin loan-PBIL	74,498,779	12,600,000
Provision for diminution in value of investments-PBSL	13,533,277	5,832,882
Provision for impairment of client margin loan-PBSL	2,145,665	4,373,844
Provision for impairment loss for investment in subsidiaries (note-39a)	150,000,000	40,250,000
Provision for other assets (note-39a)	-	(64,250,000)
	1,422,377,722	1,362,506,726

As per guideline of Bangladesh Security and Exchange Commission (BSEC) Prime Bank Securities Limited and Prime Bank Investment Limited has been made provision against diminution in value of investments and impairment of client margin loan.

39a Provision for loans, investments, off balance sheet exposure & other assets of the Bank

Provision for bad and doubtful loans and advances / investments	-	(60,000,000)
Provision for unclassified loans and advances / investments	1,193,000,000	1,410,000,000
Provision for bad and doubtful loans and advances (OBU)	36,000,000	5,500,000
Provision for unclassified loans and advances / investments (OBU)	1,000,000	6,500,000
Provision for off-balance sheet exposure	(50,000,000)	(135,000,000)
Provision for diminution in value of investments	-	23,800,000
Provision for interest receivable	2,200,000	75,500,000
Provision for impairment loss for investment in subsidiaries	150,000,000	40,250,000
Provision for other assets	-	(64,250,000)
	1,332,200,000	1,302,300,000

		Amount in Taka	
		Jan-Sep-2020	Jan-Sep-2019
40 Consolidated tax expenses			
Current tax			
Prime Bank Limited (note-40a)	1,496,777,178	2,120,000,000	
Prime Bank Investment Limited	6,480,573	7,133,887	
Prime Bank Securities Limited	4,827,143	6,484,765	
Prime Exchange Co. Pte. Ltd., Singapore	-	-	
PBL Exchange (UK) Ltd.	-	82,982	
PBL Finance (Hong Kong) Limited	-	-	
	1,508,084,894	2,133,701,634	
Deferred tax			
Prime Bank Limited (note-40a)	-	-	
Prime Bank Investment Limited	-	-	
Prime Bank Securities Limited	-	516,121	
Prime Exchange Co. Pte. Ltd., Singapore	-	-	
PBL Exchange (UK) Ltd.	-	-	
PBL Finance (Hong Kong) Limited	-	-	
	-	516,121	
	1,508,084,894	2,134,217,755	
40a Tax expenses of the Bank			
Current tax	1,496,777,178	2,120,000,000	
Deferred tax	-	-	
	1,496,777,178	2,120,000,000	
41 Consolidated earnings per share (CEPS)			
Net profit after tax (Numerator)	1,055,429,664	1,521,382,972	
Number of Ordinary shares outstanding (Denominator)	1,132,283,477	1,132,283,477	
Consolidated earnings per share (CEPS)	0.93	1.34	
Earnings per share has been calculated in accordance with IAS - 33: "Earnings Per Share (EPS)".			
41a Earnings per share (EPS) of the Bank			
Net profit after tax (Numerator)	1,162,428,631	1,547,830,048	
Number of Ordinary shares outstanding (Denominator)	1,132,283,477	1,132,283,477	
Earnings per share (EPS)	1.03	1.37	
Earnings per share has been calculated in accordance with IAS - 33: "Earnings Per Share (EPS)".			