

LETTER OF AUTHORITY

FOR OPERATING FOREIGN CURRENCY ACCOUNT

PRIME BANK LIMITED
Motijheel Branch, Dhaka

Date:/...../.....

FCAD	
FCAP	

Dear Sir

Reference to the foreign currency account under wage earners scheme opened/be opened with your bank in my name I,do hereby authorized Mr./Ms.son /daughter/wife of

1. Present Address (Nominee)

.....

2. Permanent Address (Nominee)

Who is a Bangladeshi National and whose signature is given below, to operate my said account as under:

1. a) To apply for advance import permit and take deliver of the same form the bank as and when issued against the said account.
b) To authorize to bank to debit my foreign currency account for issuance of advance import permit
c) To transfer by endorsement the said advance import permit and to act in any manner on it as permissible and required.
d) To apply for import license against surrender of advance import permit and to sign license form, receive them and to establish Letter of Credit under the said license.
2. a) To transfer any amount the balance of the said account to any other foreign currency account.
b) To sell any amount from the balance if the said account to any intending importer/ buyer/broker. To utilize any portion of the balance of his account in purchasing Air ticket for myself of my nominee travel abroad and or travel purpose or any other person.
c) To transfer the funds available in the said account to any country or the world as permissible under rules.
d) To obtain loan from the bank against lien/pledge of the credit balance of the above a/c & to execute necessary charge documents with the bank for the purpose as per rule of the bank.
e) To use the said foreign currency by funds through the account.
3. I also authorize him/her to endorse on my behalf drafts, Cheques or other Orders, Bill of Exchange, Promissory note or other negotiable instruments receipts.

I agree to be responsible for moneys due to you on account to otherwise and purported to have been incurred on my behalf by the above authorize person whether such liabilities have been or shall be incurred on my behalf by the above authorize person whether such liabilities have been or shall be incurred in the usual course of business or not and not withstanding any default, commission, negligence or fraud on the part of the authorized person.

The above authority shall continue in full force until I shall have expressly revoked it a writing delivered to you.

Nominee: _____

Specimen Signature of the Nominee

The above Signature is attested.

Yours faithfully

Account holder

Sig. of Account holder