

HASANAH

Mudaraba Personal Term Deposit & Savings Scheme Account Opening Form

Title of Account

MTD/Scheme Account Number

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Unique Customer Identification Code

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Branch Name



Prime Bank Limited
a bank with a difference

Required Documents

- One self-attested recent passport size photograph of account holder(s) and Identification Document (a.NID/ b.Passport/ c.Birth Registration Certificate) are required for opening an account.
- Photograph of the Nominee, duly attested by the depositor & Identification Document (a.NID/ b.Passport/ c.Birth Registration Certificate) shall be provided at the time of opening the account.
- A person can open more than one account in any branch of Prime Bank Ltd.
- Account in the name of minors can also be opened complying all formalities related to opening of minor's account.
- Transaction / Link Account needs to be opened before opening a Mudaraba Term Deposit/Mudaraba Savings Scheme.
- For each MTDR/Scheme, Customer needs to fill up a separate personal MTD/Savings Scheme Form.
- To open NFCD account, customer must have FC A/C with PBL.

Notes

- Account Holder's personal information are as per information kept in link CASA AOF & Customer ID of link account.
- If account holder is more than one; than personal information of each account holder (if his/her savings account is not linked with MTDR/Scheme) need to be inserted after 1st part: Account Related Information.
- If account holder is minor & his/her savings account is linked with MTDR/Scheme; personal information of account holder & nominated guardian will be as per personal information kept in link CASA (Al Wadeeah-AWCA or Mudaraba Savings-MSA) AOF & Customer ID of link account. In case of more than one account holders, if minor's account is not linked with MTDR/Scheme; personal information of minor & legal guardian will be attached after 1st part: Account Related Information part separately.
- If any static information of applicant & legal guardian is updated; updated information will be incorporated in customer ID of linked account by using relevant inventory forms & supporting documents.
- If nominee is more than one, information related to each nominee will be attached herewith separately.
- If applicant is minor, applicant's legal guardian will sign in required fields of AOF instead of applicant.
- If nominee is minor, personal Information of Deposit recipient on behalf of minor (during applicant's death) will be attached.
- Each page of AOF needs to be signed by concerned account opening officer.
- Please confirm any overwriting by signature.
- Please provide tick (✓) in required fields.



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MUDARABA PERSONAL TERM DEPOSIT & SAVINGS SCHEME ACCOUNT OPENING FORM

Date

D	D	M	M	Y	Y	Y	Y
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To
The Manager
Prime Bank Limited

For Bank's use only																					
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Muhtaram, Assalamu Alaikum.

I/We hereby apply to open a Mudaraba Term Deposit and / or Savings Scheme Account with your branch. My/Our detailed information is furnished below:

1st Part: Account Related Information

1. Title of Account:

বাংলায়
Block Letters

2. Type of Deposit : Mudaraba Term Deposit Savings Scheme NCFD

3. Currency Taka US Dollar Euro Pound Others

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4. MTD Related Information:	Amount	Amount	Tenor	Profit Rate (Provisional)	Maturity Date								
	In Figures	In words			D	D	M	M	Y	Y	Y	Y	

In case of Renewal: Renew Principal Amount & Profit Renew Principal amount only & redeem profit to Link Account (cl-07)
 Others:.....

5. Information of Savings Scheme :

Name of Scheme:

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Initial Deposit Amount	In Figures	Monthly Installment	In Figures
	In words		In words
Tenor:		Installment Frequency	
Single Amount on Maturity:	In Figures	Payable Amount per Month:	In Figures
	In words		In words

6. Link Account Name

Block Letters

7. Link Account No:

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8. Standing Instruction: Please debit my/our link account (cl-07) for Tk. (in words
.....) being the monthly installment of my/our scheme.

9. Operating Instrucion : Singly Jointly Any one Either or Survivor Others.....

A/C Opening Officer
(With Name Seal, Signature & Date)

BM/OM
(With Name Seal, Signature & Date)

2nd Part: Nominee's Personal Information

I/We are nominating the following individual(s) as my/our nominee(s) to pay the amount of my/our account after my/our death. I/We preserve the right to change or cancel the nomination at any time and hereby further agree that the bank will pay money as per my/our instruction and upon payment of said money, bank will be released from all liabilities towards nominees.

Nominee
Photograph
Attested by Account
Holder (staple)

1. Nominee's Name

2. Date of Birth 3. Relation with A/C Holder

4. a) Present address:
Road/Village PO Thana
District Contact no. E-mail

b) Permanent address:
Road/Village PO Thana
District Contact no. E-mail

5. Identification Documents: NID Passport Birth Certificate Others

(a) Identification No. 6. Percentage

3rd Part: Declaration & Signature

I/we hereby declare that above stated information are true to my knowledge. I/we will submit required information/documents as per bank's requirement.

Signature of First Applicant

Signature of Second Applicant

Office use only

Comment (If any)

A/C Opening Officer
(With Name Seal, Signature & Date)

BM/OM
(With Name Seal, Signature & Date)

Terms & Conditions

General Terms & Conditions

- Income Tax and all other applicable taxes, surcharges etc. shall be deducted at source on the profit earned as per applicable rates in force.
- Rights & obligations arising hereunder (including deposits & payments) shall be governed by and subject to the laws of Bangladesh.
- The amount and tenure will not be changed in any case. New account will be opened, if required.
- The bank can change, add, amend or nullify any rules related to a/c and the a/c holder is obliged to abide by the bank's instructions in this regard at any time.
- Senior citizen may receive higher profit rate as per Bank policy.
- Generally, no withdrawal will be allowed before maturity. But if any depositor intends to withdraw his deposit (Except MTD) before maturity, the following rules will be applied.
 - (i) No benefit including profit shall be allowed for pre-mature encashment within 1 (one) year.
 - (ii) If the accounts/deposit(s) are closed/encashed after 1 (one) year of its opening, benefit shall be allowed on the deposit at normal Savings Deposit rate.
 - (iii) If the amount of monthly profit already paid exceeds the amount payable at normal Savings rate, the difference shall be realized from the principal deposit amount, if and when necessary.
 - (iv) In case of premature encashment for Mudaraba Kotipoti Deposit Scheme, Mudaraba Millionaire Scheme and Mudaraba Neera Motherhood Scheme (with insurance coverage), the account holder will receive deposited amount after deducting insurance premium amount.
- During the time of scheme execution for Mudaraba Kotipoti Deposit Scheme, Mudaraba Millionaire Scheme and Mudaraba Neera Motherhood Scheme (with insurance coverage), the client's age should be 60 years or below.
- For Mudaraba Kotipoti Deposit Scheme, Mudaraba Millionaire Scheme and Mudaraba Neera Motherhood Scheme (with insurance coverage), the account holder will be eligible for insurance coverage up to his/her age of 65 years.
- In case of death of a depositor, the account shall cease to be operative and the amount deposited so far shall be paid to the nominee, as mentioned in the account opening form, and in absence of nominee, to the legal heirs of deceased as per rules in force.
- If the depositor expires after availing a Quard/FO, Nominees/Heirs will be paid the balance amount after full adjustment of Quard/FO (including accrued profit and other charges, if any) in connection with the scheme/deposit account.

- Normally no a/c statement will be served to depositor. If required, bank will provide the same on realization of charge.
- If the instrument is lost, the procedure for issue of a duplicate will be the same as per Bank's existing rules.
- The Depositor must maintain MSA/AWCA/MSND account with concern Branch to give standing instruction to the bank to deposit the monthly installment.
- The deposited amount shall be repayable only on the date of maturity, with the applicable profit rate of the deposit. Partial/premature withdrawal shall be subject to the terms and conditions imposed by the Bank, including the reduction or cease of profit rate payable on the deposit.
- If a depositor fails to deposit any installment, he/she will have to pay a fine @ 5% of the overdue amount payable or maximum BDT 500 at the time of depositing the next installment.
- If any depositor fails to pay 3 (three) consecutive installments at any point of time before maturity, he/she will cease to remain within the purview of the scheme and scheme will be treated as Savings A/C and Profit will be paid on deposited amount at prevailing MSA A/C rate subject to completion of 1 (one) year of its opening.

General Terms & Conditions:

- Due to late payment of installment(s), actual matured amount may vary from initially communicated amount on maturity.
- All scheme account will be formally closed after maturity.

Term Deposit:

- MTD can be encashed only to the branch from which the same is purchased, account will not be transferred to other branch.
- No benefits including profit t shall be allowed for premature encashment of MTD within one month. If the account/deposit is closed/encashed prematurely after one month of its opening/renewal benefits shall be allowed on the deposit at prevailing savings deposit rate (for the maturity of 3 months or more).
- MTD account will be opened within next working day after availability of fund.
- MTD account may not be opened if Application Form is incomplete even in case of available balance in the account.
- Customer can collect MTD advice after 2 working days of the application date from concern branch.



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Customer's Acknowledgement Receipt

Customer's Unique ID No:

Expiry	D	D	M	M	Y	Y	Y	Y
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Customer's Name:

Scheme Name	:						
Scheme Account No	:			Tenure	:		
Opening Date (dd/mm/yyyy)	:			Maturity Date (dd/mm/yyyy)	:		
Installment Amount	:	Initial		Matured Amount	:		
		Monthly					

Please quote the above Scheme account number in full in all correspondences.

(Authorized Signatory)

(Authorized Signatory)

Mudaraba Special Schemes :

- Monthly Installment :
 - Shall be payable on/before 25th day of every month for Mudaraba Kotipoti Deposit Scheme.
 - Shall be payable on/before 20th day of every month for Mudaraba Millionaire Scheme, Mudaraba Laksma Puron Deposit Scheme and Mudaraba Neera Motherhood Scheme.
 - Shall be payable on/before 8th day of every month for Mudaraba House Building Deposit Scheme, Mudaraba Lakhopati Deposit Scheme, Mudaraba Contributory Savings Scheme, Mudaraba Nobagota Account, Mudaraba Education Savings Scheme and Mudaraba Neera Education Savings Scheme.
- Other Terms & Conditions :
 - For Mudaraba Monthly Benefit Deposit Scheme :
 - i) Payment of monthly profit shall start from the subsequent month after a clear minimum gap of 30 days from the deposit date.
 - ii) Monthly benefit will be deposited to applicant's mentioned link account.
 - For Mudaraba Brighter Tomorrow Term Deposit Scheme :
 - i) Mudaraba My First account is mandatory for this product & the product is valid for individuals only.
 - ii) No Quard/FO is allowed under this product.
 - For Mudaraba Kotipoti Deposit Scheme, Mudaraba Millionaire Scheme & Mudaraba Neera Motherhood Scheme :
 - i) Does this scheme include Insurance Policy? Yes/ No
 - For Mudaraba Nobagota Account : The account title will be in the name of Child or/and legal guardian for (joint account) but the account will be operated by the legal guardian.

Mudaraba Principles:

- It is a Mudaraba Agreement between Prime Bank Limited and the Depositor which is approved by Islamic Shariah. As per the Agreement, the Depositor is 'Sahib Al Maaal' (Capital Owner) while the Bank is Mudarib (Fund Manager). Bank, after receiving the deposit, would invest the same following Shariah approved modes of investment and 70% of the profit acquired from the investment would be distributed among the depositors after calculation of actual profit. The profit would be distributed based on weightage fixed for each Mudaraba account. The loss, if any, would be borne by the Sahib Al Maaal.
- If any account is closed before finalization of annual profit-loss of the Bank, profit is distributed at higher rate to the account holder when final declared profit rate would be greater than the provisional rate. In that case, customer has to maintain a Mudaraba Savings Account/ Al-Wadeah Current account.
- Quard against deposit can be allowed as per bank's rule.
- If a bank provides its client/ depositor any Quard, it can receive service charge only once. The charge must be a lump sum amount irrespective at time and amount of Quard. It cannot charge annually at a percentage rate.
- Quard is provided against the money deposited by a client in the bank, it has the right not to pay any profit against the amount of money given as Quard. But profit should be paid on the rest of the amount deposited as per previous Mudaraba agreement. Quard may be profit allowed up to 80% of the deposit and profit accruals on the deposit stops to the extent of Quard amount and service charge can be taken only one at lump sum amount irrespective at time and amount of Quard.
- The Bank does not pay Zakat from depositor's account, paying of Zakat is the discretion of the Depositor.
- Provisional Profit Rate to be adjusted by Final Profit Rate at the yearend so as expected amount may be higher or lower following Mudaraba principle.

Declaration: I/We hereby acknowledge that I/we have read the account related terms & conditions and agree to abide by the mentioned terms & conditions. I/We solemnly declare that the information mentioned above is correct. I/We shall also provide any type of additional information/ documents as and when required by the Bank.

Signature of 1st Applicant

Signature of 2nd Applicant

Disclaimer: Terms and conditions are subject to review and changes as per bank's discretion, changes (if any) will be equally applicable to the customers.

Most Important Information

- Monthly Installment :
 - Shall be payable on/before 25th day of every month for Mudaraba Kotipoti Deposit Scheme.
 - Shall be payable on/before 20th day of every month for Mudaraba Millionaire Scheme, Mudaraba Laksma Puron Deposit Scheme & Mudaraba Neera Motherhood Deposit Scheme.
 - Shall be payable on/before 8th day of every month for Mudaraba House Building Deposit Scheme, Mudaraba Lakhopati Deposit Scheme, Mudaraba Contributory Savings Scheme, Mudaraba Nobagota Account, Mudaraba Education Savings Scheme & Mudaraba Neera Education Savings Scheme.
- If a depositor fails to pay 3 (three) consecutive installments at any point of time before maturity, he/she will cease to remain within the purview of scheme and scheme will be treated as savings a/c and profit will be paid on deposited amount at prevailing MSA a/c rate subject to 1 (one) year of its opening.
- All scheme account will be formally closed after maturity.

primebank.com.bd



Prime Bank Limited
a bank with a difference

Head Office: Adamjee Court Annex Building-2, 119-120, Motijheel C/A, Dhaka-1000.
Phone: 88-02-9567265, Fax: 88-02-9559252