



Prime Bank Limited

Credit Risk Management Division

Head Office, Dhaka

Credit Circular No: 2018/02

January 09, 2018

All Heads of Branches/Units &
All Divisional Heads at Head Office
Prime Bank Limited
Bangladesh.

Revision of Interest Rate Band on Lending

Dear Sir (s),

Please be informed that the Management has approved the revision of Interest Rate Band of our Bank as under with effect from January 07, 2018:

Sl. No	Existing			Revised		
	Nature of Loan	Interest Rate Band (p.a.)	Mid Rate	Nature of Loan	Interest Rate Band (p.a.)	Mid Rate
1	Agriculture			Agriculture		
	Loan to Primary Products	6.00%-9.00%	7.50%	Loan to Primary Products	6.00%-9.00%	7.50%
	Others	6.00%-9.00%	7.50%	Others	6.00%-9.00%	7.50%
2	Term Loan to Large and Medium Scale Industry			Term Loan to Large and Medium Scale Industry		
	Export Oriented	*8.00%-11.00%	9.50%	Export Oriented	*8.50%-11.50%	10.00%
	Others	*8.00%-11.00%	9.50%	Others	*8.50%-11.50%	10.00%
3	Term Loan to Small and Cottage Industry			Term Loan to Small and Cottage Industry		
	Cottage Industry	10.50%-13.50%	12.00%	Cottage Industry	11.00%-14.00%	12.50%
	Small Industry	10.50%-13.50%	12.00%	Small Industry	11.25%-14.25%	12.75%
4	Working Capital to Industry			Working Capital to Industry		
	A. Working Capital Loan to Large Industry and Medium Scale Industry			A. Working Capital Loan to Large Industry and Medium Scale Industry		
	i. Export Oriented	**7.00%-10.00%	8.50%	i. Export Oriented	**8.00%-11.00%	9.50%
	ii. Others	**7.00%-10.00%	8.50%	ii. Others	**8.00%-11.00%	9.50%
	B. Working Capital Loan to Small Industry	9.75%-12.75%	11.25%	B. Working Capital Loan to Small Industry	10.75%-13.75%	12.25%
5	Export Credit (PC/ECC)	7.00%	--	Export Credit (PC/ECC)	7.00%	--
6	Commercial Lending			Commercial Lending		
	Import Financing	10.00%-13.00%	11.50%	Import Financing	10.50%-13.50%	12.00%
	Others	10.00%-13.00%	11.50%	Others	10.50%-13.50%	12.00%
7	Other Special Program (Other than commercial)	As per guidelines of BB/Govt.		Other Special Program (Other than commercial)	As per guidelines of BB/Govt.	
8	Real Estate Financing			Real Estate Financing		
	Commercial	***8.00%-11.00%	9.50%	Commercial	***8.50%-11.50%	10.00%
	Commercial cum Residential	***8.00%-11.00%	9.50%	Commercial cum Residential	***8.50%-11.50%	10.00%
	Residential	***8.00%-11.00%	9.50%	Residential	***8.50%-11.50%	10.00%
9	Overdraft Against			Overdraft Against		
	FDR maintained with our bank	1.00%- 4.00% above the deposit rate		FDR maintained with our bank	1.00%- 4.00% above the deposit rate****	
	FDR maintained with other banks/NBFIs/Wage Earner's Development Bonds	9.00%-12.00%	10.50%	FDR maintained with other banks/NBFIs/Wage Earner's Development Bonds	9.00%-12.00%	10.50%
	DPS and other deposit scheme maintained with our bank	1.00%-4.00% above the deposit rate		DPS and other deposit scheme maintained with our bank	1.00%-4.00% above the deposit rate****	

Revision of Interest Rate Band on Lending

Sl. No	Existing			Revised		
	Nature of Loan	Interest Rate Band (p.a.)	Mid Rate	Nature of Loan	Interest Rate Band (p.a.)	Mid Rate
10	Consumer Credit			Consumer Credit		
	Home Loan	9.00%-12.00%	10.50%	Home Loan	9.00%-12.00%	10.50%
	Car Loan	10.50%-13.50%	12.00%	Car Loan	11.00%-14.00%	12.50%
	All other Unsecured Loan	10.50%-13.50%	12.00%	*****All other Unsecured Loan	11.00%-14.00%	12.50%
11	Loan to NBFIs	8.50%-11.50%	10.00%	Loan to NBFIs	9.00%-12.00%	10.50%
12	Loan to MFI's (other than Agriculture Financing)	7.50%-10.50%	9.00%	Loan to MFI's (other than Agriculture Financing)	8.00%-11.00%	9.50%
13	Lease Financing	9.00%-12.00%	10.50%	Lease Financing	9.50%-12.50%	11.00%
14	Loan against Share	12.00%-15.00%	13.50%	Loan against Share	13.00%-16.00%	14.50%
15	Prodip (under BB refinance)	8.00%-11.00%	9.50%	Prodip (under BB refinance)	8.00%-11.00%	9.50%
16	Special Scheme (under BB Refinance)	10.00%-13.00%	11.50%	Special Scheme (under BB Refinance)	10.00%-13.00%	11.50%
17	Prime Express Loan	7.00%-10.00%	8.50%	Prime Express Loan	8.50%-11.50%	10.00%
18	Short Term Loan	7.00%-10.00%	8.50%	Short Term Loan	8.50%-11.50%	10.00%
19	RMG Remediation Finance	7.75%-9.75%	8.75%	RMG Remediation Finance	7.75%-9.75%	8.75%
20	Others	11.00%-14.00%	12.50%	Others *****	11.00%-14.00%	12.50%

*Interest rate on Term Loan to Medium Segment customers (as per prime banks definition) that is under serial no. 02, cannot be less than 9.75%

*For Term Loan to University/school the interest rate can be 0.25% lower than the above stated rate

** Interest rate on Working Capital Loan to Medium Segment customers (as per prime banks definition) that is under serial no. 04, cannot be less than 9.50%

***Interest rate for Real Estate Company having Group Turnover less than BDT 800.00 crore will not be less than 9.00% (under serial no. 08)

**** For the Loan as mentioned in serial 9 "FDR/DPS/Other deposit scheme maintained with our bank", Head of Branches shall sanction their credit facilities under their delegation at interest band 1.50% - 4.00%.

*****All other unsecured loan / investment under consumer credit that is serial no. 10 following will apply"

- i) The Lower rate of the band will only be applicable for "A" category salaried person.
- ii) For business persons, interest will not be less than 12.50% p.a.

***** Unsecured Term Loan facility under Small Industry (Sahaj Rin) will fall under 'Others' category that is serial no. 20 and the interest rate will not be less than 14.00% p.a.

Others:

a) Penal Rate @ 2.00% p.a. to be realized on the overdue credit facility(s) for the overdue period only in addition to the approved rate of interest except SOD (FO-PBL).

All concerned are advised to follow the above instructions meticulously.

Thanking you.

Yours sincerely,


(Mohd. Rafat Ullah Khan)

Senior Executive Vice President


(Syed Faridul Islam)

Deputy Managing Director

Copy to:

- (1) PS to the Managing Director, Prime Bank Limited, Head Office, Dhaka.
- (2) PS to the Deputy Managing Director(s), Prime Bank Limited, Head Office, and Dhaka.
- (3) The Head of Marketing Division, Prime Bank Limited, Head Office, Dhaka.



Prime Bank Limited

Credit Risk Management Division
Head Office, Dhaka

Credit Circular No: 2018/03

January 09, 2018

All Heads of Branches/Units &
All Divisional Heads at Head Office
Prime Bank Limited
Bangladesh.

Revision of Profit Rate Band on Investment

Dear Sir (s),

Please be informed that the Management has approved the revision of Interest Rate Band of our Bank as under with effect from January 07, 2018:

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Senior Executive Vice President


(Syed Faridul Islam)

Deputy Managing Director

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