



Prime Bank Limited

Credit Risk Management Division

Head Office, Dhaka

Credit Circular No: 2017/CG

March 12, 2017

All Heads of Branches/Units &
All Divisional Heads at Head Office
Prime Bank Limited
Bangladesh.

Revision of Interest Rate Band on Lending

Dear Sir (s),

Please be informed that the Management has approved the revision of Interest Rate Band of our Bank as under with effect from **February 22, 2017**:

Sl. No.	Nature of Loan	Existing		Revised	
		Interest Rate Band (p.a.)	Mid Rate	Interest Rate Band (p.a.)	Mid Rate
1	Agriculture				
	Loan to Primary Products	7.00%-10.00%	8.50%	7.00%-10.00%	8.50%
	Others	7.00%-10.00%	8.50%	7.00%-10.00%	8.50%
2	Term Loan to Large Industry				
	Export Oriented	8.50%-11.50%	10.00%	8.50%-11.50%	10.00%
	Others	*8.50%-11.50%	10.00%	*8.50%-11.50%	10.00%
	Term Loan to Medium Industry				
	Export Oriented	8.50%-11.50%	10.00%	8.50%-11.50%	10.00%
	Others	8.50%-11.50%	10.00%	8.50%-11.50%	10.00%
3	Term Loan to Small and Cottage Industry				
	Cottage Industry	12.00%-15.00%	13.50%	11.00%-14.00%	12.50%
	Small Industry	12.00%-15.00%	13.50%	11.00%-14.00%	12.50%
4	Working Capital Loan				
	Working Capital Loan to Large Industry	8.50%-11.50%	10.00%	8.50%-11.50%	10.00%
	Working Capital Loan to SME	11.00%-14.00%	12.50%	11.00%-14.00%	12.50%
5	Pre-shipment Export Credit (PC)	7.00%	--	7.00%	--
6	Commercial Lending				
	Import Financing	10.00%-13.00%	11.50%	10.00%-13.00%	11.50%
	Others	10.00%-13.00%	11.50%	10.00%-13.00%	11.50%
7	Other Special Program (Other than commercial)	As per guidelines of BB/Govt.			
8	Real Estate Financing				
	Commercial	10.00%-13.00%	11.50%	9.00%-12.00%	10.50%
	Commercial cum Residential	10.00%-13.00%	11.50%	9.00%-12.00%	10.50%
	Residential	10.00%-13.00%	11.50%	9.00%-12.00%	10.50%
9	Overdraft Against				
	FDR maintained with our bank	1.50%- 4.00% above the deposit rate**		1.50%- 4.00% above the deposit rate**	
	FDR maintained with other banks/NBFIs/Wage Earner's Development Bonds	9.00%-12.00%	10.50%	9.00%-12.00%	10.50%
	DPS and other deposit scheme maintained with our bank	1.50%-4.00% above the deposit rate**		1.50%-4.00% above the deposit rate**	

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All Heads of Branches/Units &
All Divisional Heads at Head Office
Prime Bank Limited
Bangladesh.

Revision of Profit Rate Band on Investment

Muhtaram,

Please be informed that the Management has approved the revision of Profit Rate Band of our Bank as under with effect from February 22, 2017:

Sl. No.	Nature of Investment	Existing		Revised	
		Profit Rate Band (p.a.)	Mid Rate	Profit Rate Band (p.a.)	Mid Rate
1	Agriculture				
	Investment to Primary Products	7.00%-10.00%	8.50%	7.00%-10.00%	8.50%
	Others	7.00%-10.00%	8.50%	7.00%-10.00%	8.50%
2	Term Investment to Large Industry				
	Export Oriented	8.50%-11.50%	10.00%	8.50%-11.50%	10.00%
	Others	*8.50%-11.50%	10.00%	*8.50%-11.50%	10.00%
	Term Investment to Medium Industry				
	Export Oriented	8.50%-11.50%	10.00%	8.50%-11.50%	10.00%
3	Others	8.50%-11.50%	10.00%	8.50%-11.50%	10.00%
	Term Investment to Small and Cottage Industry				
	Cottage Industry	12.00%-15.00%	13.50%	11.00%-14.00%	12.50%
4	Small Industry	12.00%-15.00%	13.50%	11.00%-14.00%	12.50%
	Working Capital Investment				
	Working Capital Investment to Large Industry	8.50%-11.50%	10.00%	8.50%-11.50%	10.00%
5	Working Capital Investment to SME	11.00%-14.00%	12.50%	11.00%-14.00%	12.50%
	Pre-shipment Export investment	7.00%	--	7.00%	--
6	Commercial Investment				
	Import Financing	10.00%-13.00%	11.50%	10.00%-13.00%	11.50%
	Others	10.00%-13.00%	11.50%	10.00%-13.00%	11.50%
7	Other Special Program (Other than commercial)	As per guidelines of BB/Govt.			
8	Real Estate Investment				
	Commercial	10.00%-13.00%	11.50%	9.00%-12.00%	10.50%
	Commercial cum Residential	10.00%-13.00%	11.50%	9.00%-12.00%	10.50%
	Residential	10.00%-13.00%	11.50%	9.00%-12.00%	10.50%
9	Overdraft Against				
	FDR maintained with our bank	1.50%- 4.00% above the deposit rate**		1.50%- 4.00% above the deposit rate**	
	FDR maintained with other banks/NBFIs/Wage Earner's Development Bonds	9.00%-12.00%	10.50%	9.00%-12.00%	10.50%

Revision of Profit Rate Band on Investment

Sl. No.	Nature of Investment	Existing		Revised	
		Profit Rate Band (p.a.)	Mid Rate	Profit Rate Band (p.a.)	Mid Rate
	DPS and other deposit scheme maintained with our bank	1.50%-4.00% above the deposit rate**		1.50%-4.00% above the deposit rate**	
10	Consumer Investment				
	Home Investment	9.00%-12.00%	10.50%	9.00%-12.00%	10.50%
	Car Investment	11.00%-14.00%	12.50%	11.00%-14.00%	12.50%
	***All other Unsecured Investment	11.00%-14.00%	12.50%	11.00%-14.00%	12.50%
11	Investment to NBFI	9.00%-12.00%	10.50%	9.00%-12.00%	10.50%
12	Investment to MFI's (other than Agriculture Financing)	7.50%-10.50%	9.00%	7.50%-10.50%	9.00%
13	Izara	9.00%-12.00%	10.50%	9.00%-12.00%	10.50%
14	Investment against Share	12.00%-15.00%	13.50%	12.00%-15.00%	13.50%
15	Prodip (under BB refinance)	8.00%-11.00%	9.50%	8.00%-11.00%	9.50%
16	Special Scheme (under BB Refinance)	10.00%-13.00%	11.50%	10.00%-13.00%	11.50%
17	Prime Express Investment	7.00%-10.00%	8.50%	7.00%-10.00%	8.50%
18	Short Term Investment	7.00%-10.00%	8.50%	7.00%-10.00%	8.50%
19	RMG Remediation Investment	7.75%-9.75%	8.75%	7.75%-9.75%	8.75%
20	Others	11.00%-14.00%	12.50%	11.00%-14.00%	12.50%

*For Term Investment to University/school the profit rate can be 0.25% lower than the above stated rate

** For the investment as mentioned in serial 9 "FDR /DPS/Other deposit maintained with our bank", Head of Branches shall sanction their investment facilities under their delegation at profit Band 2.00%-4.00%.

*** All other unsecured investment under consumer investment following will apply:

- i) The lower rate of the band will only be applicable for "A" category salaried persons.
- ii) For business persons, profit will not be less than 12.00% p.a.


Other:


- a) Compensation Rate @ 2.00% p.a. to be realized on the overdue Investment facility(s) for the overdue period only in addition to the approved Profit Rate except SOD (FO-PBL).

All concerned are advised to follow the above instructions meticulously.

Ma-Assalam

Yours sincerely,


(Mohd. Rafat Ullah Khan)
Senior Executive Vice President


(Syed Faridul Islam)
Deputy Managing Director

Copy to:

- (1) PS to the Managing Director, Prime Bank Limited, Head Office, Dhaka.
- (2) PS to the Deputy Managing Director(s), Prime Bank Limited, Head Office, Dhaka.
- (3) The Head of Marketing Division, Prime Bank Limited, Head Office, Dhaka.

Revision of Interest Rate Band on Lending

Sl. No.	Nature of Loan	Existing		Revised	
		Interest Rate Band (p.a.)	Mid Rate	Interest Rate Band (p.a.)	Mid Rate
10	Consumer Credit				
	Home Loan	9.00%-12.00%	10.50%	9.00%-12.00%	10.50%
	Car Loan	11.00%-14.00%	12.50%	11.00%-14.00%	12.50%
	***All other Unsecured Loan	11.00%-14.00%	12.50%	11.00%-14.00%	12.50%
11	Loan to NBFIs	9.00%-12.00%	10.50%	9.00%-12.00%	10.50%
12	Loan to MFI's (other than Agriculture Financing)	7.50%-10.50%	9.00%	7.50%-10.50%	9.00%
13	Lease Financing	9.00%-12.00%	10.50%	9.00%-12.00%	10.50%
14	Loan against Share	12.00%-15.00%	13.50%	12.00%-15.00%	13.50%
15	Prodip (under BB refinance)	8.00%-11.00%	9.50%	8.00%-11.00%	9.50%
16	Special Scheme (under BB Refinance)	10.00%-13.00%	11.50%	10.00%-13.00%	11.50%
17	Prime Express Loan	7.00%-10.00%	8.50%	7.00%-10.00%	8.50%
18	Short Term Loan	7.00%-10.00%	8.50%	7.00%-10.00%	8.50%
19	RMG Remediation Finance	7.75%-9.75%	8.75%	7.75%-9.75%	8.75%
20	Others	11.00%-14.00%	12.50%	11.00%-14.00%	12.50%

*For Term Loan to University/school the interest rate can be 0.25% lower than the above stated rate

** For the Loan as mentioned in serial 9 "FDR /DPS/Other deposit maintained with our bank", Head of Branches shall sanction their credit facilities under their delegation at interest Band 2.00%-4.00%.

*** All other unsecured loan/investment under consumer credit following will apply:

- i) The Lower rate of the band will only be applicable for "A" category salaried person.
- ii) For business persons, interest will not be less than 12.00% p.a.


Other:


- a) Penal Rate @ 2.00% p.a. to be realized on the overdue credit facility(s) for the overdue period only in addition to the approved rate of interest except SOD (FO-PBL).

All concerned are advised to follow the above instructions meticulously.

Thanking you.

Yours sincerely,


(Mohd. Rafat Ullah Khan) 2/03/17
Senior Executive Vice President


(Syed Faridul Islam)
Deputy Managing Director

Copy to:

- (1) PS to the Managing Director, Prime Bank Limited, Head Office, Dhaka.
- (2) PS to the Deputy Managing Director(s), Prime Bank Limited, Head Office, and Dhaka.
- (3) The Head of Marketing Division, Prime Bank Limited, Head Office, Dhaka.