

**Horizontal/Vertical Analysis - Key Financial Data & Key Business Ratios - PBL**

Taka in million

Particulars	2015	2014	2013	2012	2011	2010
<b>Operating Performance (Income Statement)</b>						
Interest income	15,551	18,446	22,011	22,822	16,709	12,147
Interest expenses	14,257	15,574	17,678	17,410	12,648	7,824
<b>Net interest income</b>	<b>1,294</b>	<b>2,872</b>	<b>4,332</b>	<b>5,411</b>	<b>4,061</b>	<b>4,323</b>
Investment income	7,989	6,194	5,583	4,633	4,157	2,632
Commission, exchange and brokerage	1,956	2,033	2,155	2,429	2,689	2,262
Other Operating Income	834	806	813	1,018	652	579
<b>Operating Income</b>	<b>12,073</b>	<b>11,906</b>	<b>12,883</b>	<b>13,492</b>	<b>11,559</b>	<b>9,796</b>
Operating expenses	6,166	5,750	5,409	4,941	4,132	3,618
Earning before interest, depreciation and tax	17,345	19,187	21,422	23,024	19,666	13,643
Profit before provision and tax	5,906	6,157	7,474	8,551	7,427	6,178
Provision for loans and assets	3,154	2,877	4,029	3,216	661	540
Profit after provision before tax	2,752	3,280	3,445	5,335	6,766	5,638
Tax including deferred tax	613	887	1,616	2,636	3,132	2,535
Profit after tax	2,139	2,393	1,829	2,699	3,634	3,103
<b>Balance Sheet (Financial Position)</b>						
Authorized capital	25,000	25,000	25,000	25,000	10,000	10,000
Paid-up capital	10,293	10,293	10,293	9,358	7,798	5,776
Total shareholders' equity	26,415	24,461	23,030	20,787	19,095	16,908
Deposits	194,825	204,838	201,907	182,053	159,816	124,574
Long-term liabilities	95,170	104,040	91,424	84,827	63,379	47,918
Current liabilities	130,576	126,276	129,415	131,219	117,433	85,611
Loans and advances	151,865	147,367	153,589	160,890	138,848	116,057
Investments	62,733	72,642	56,940	45,862	39,172	20,484
Property, Plant and Equipment	6,516	6,613	6,407	4,363	3,975	1,695
Earning assets	216,975	221,521	211,399	212,204	179,537	137,577
Current assets	140,218	147,341	144,437	133,953	119,695	92,959
Net current assets	9,641	21,064	15,023	2,735	2,262	7,349
Total assets	252,161	254,912	243,869	236,833	199,950	154,342
Total liabilities	225,746	230,451	220,839	216,046	180,856	137,434
Current ratio	1.07	1.17	1.12	1.02	1.02	1.09
Gearing ratio	78.91	81.42	80.67	80.97	77.88	76.98
Quick Ratio	1.07	1.17	1.12	1.01	1.01	1.09
Cash Reserve Ratio (CRR)	7.04	6.71	6.97	6.06	6.22	6.70
Statutory liquidity Ratio (SLR)	33.18	29.83	38.39	34.02	32.96	26.00
Equity debt ratio (%)	11.70	10.61	10.43	9.62	10.56	12.30
<b>Other Business</b>						
Import	114,747	126,571	133,219	168,532	174,384	147,704
Export	93,700	110,096	127,091	143,612	133,396	106,943
Remittance	41,685	39,484	32,628	42,443	36,890	28,433
Guarantee Business	45,113	30,155	31,170	29,391	27,844	29,000

Taka in million

Particulars	2015	2014	2013	2012	2011	2010
<b>Capital Measures</b>						
<b>Total risk weighted assets</b>	<b>229,843</b>	<b>214,892</b>	<b>220,020</b>	<b>202,340</b>	<b>193,257</b>	<b>182,933</b>
Tier-1 Capital (going concern capital)	22,977	22,511	21,404	20,511	18,592	15,239
Tier-2 Capital (gone-concern capital)	6,306	4,802	5,091	5,241	5,477	5,672
<b>Total capital</b>	<b>29,283</b>	<b>27,313</b>	<b>26,495</b>	<b>25,752</b>	<b>24,069</b>	<b>20,911</b>
Capital Required	22,984	21,489	22,002	20,234	19,326	18,293
Capital Surplus	6,299	5,824	4,493	5,518	4,743	2,617
Tier-1 capital to RWA	10.00	10.48	9.73	10.14	9.62	8.33
Tier-2 capital to RWA	2.74	2.23	2.31	2.59	2.83	3.10
<b>Total Capital to Risk Weighted Asset Ratio (CRAR)</b>	<b>12.74</b>	<b>12.71</b>	<b>12.04</b>	<b>12.73</b>	<b>12.45</b>	<b>11.43</b>
Leverage ratio (Basel-III)	7.59	N/A	N/A	N/A	N/A	N/A
Liquidity Coverage Ratio (LCR)	178.71	145.86	N/A	N/A	N/A	N/A
Net Stable Funding Ratio (NSFR)	109.12	107.25	N/A	N/A	N/A	N/A
<b>Credit Quality</b>						
Non-performing loans (NPLs)	11,883	11,215	7,815	6,168	1,908	1,368
NPLs to total loans and advances (%)	7.82	7.61	5.09	3.83	1.37	1.18
Provision for unclassified loans	2,031	1,741	1,691	2,025	1,725	1,463
Provision for classified loans	5,749	4,586	3,733	1,949	778	642
<b>Share Information</b>						
Market price per share (Taka)	18.10	19.60	25.90	37.00	44.50	94.45
No. of shares outstanding (Million)	1,029.35	1,029.35	1,029.35	935.77	779.81	577.64
No. of shareholders (actual)	18,652	23,102	25,632	23,964	26,030	19,748
Earnings per share (Taka)	2.08	2.32	1.78	2.88	4.70	5.69
Dividend:	15.00%	15.00%	12.50%	20.00%	30.00%	40.00%
Cash	15%	15.00%	12.50%	10.00%	10.00%	5.00%
Bonus	0%	0.00%	0.00%	10.00%	20.00%	35.00%
Effective dividend ratio (%)	15.00	15.00	13.10	21.82	40.21	49.52
Dividend cover ratio (times)	1.39	1.55	1.42	1.44	1.57	1.42
Dividend yield (%)	8.29	7.65	4.83	5.41	6.74	4.23
Market capitalization	18,631	20,175	26,660	34,624	34,702	54,572
Net asset value per share (Taka)	25.66	23.76	22.37	22.21	24.49	29.27
Price earning ratio (times)	8.71	8.43	14.57	12.85	9.47	16.60
<b>Operating Performance Ratio (%)</b>						
Net interest margin (NIM)	0.86	1.91	2.75	3.61	3.19	4.21
Net non-interest margin on average earning assets	2.10	1.52	1.48	1.60	2.12	1.50

Taka in million

Particulars	2015	2014	2013	2012	2011	2010
Earning base in assets (average)	86.48	86.80	88.12	89.69	89.51	88.66
Gross profit ratio	45.85	43.33	42.15	43.66	47.75	55.60
Net interest income as a percentage of working funds	0.51	1.15	1.80	2.48	2.29	3.10
Profit per employee	2.01	2.15	2.76	3.36	3.24	2.89
Operating profit as a percentage of working funds	2.33	2.47	3.11	3.92	4.19	4.43
Non interest income to total income	40.94%	32.87%	27.98%	26.15%	30.98%	31.06%
Net Profit Before Tax to Gross Income	10.45%	11.94%	11.27%	17.26%	27.95%	32.00%
Net Profit After Tax to Gross Income	8.12%	8.71%	5.99%	8.73%	15.01%	17.61%
Cost-income ratio	51.08	48.29	41.98	36.62	35.75	36.93
Credit-deposit ratio	77.95	71.94	76.07	88.38	86.88	93.16
Cost of Deposit	6.64	7.36	8.80	8.75	8.15	6.39
Cost of Fund	9.72	10.19	11.62	11.64	11.06	9.52
Yield on average advance	10.20	12.09	13.85	15.17	13.09	11.76
Return on average assets	0.84	0.96	0.76	1.24	2.05	2.22
Return on average equity	8.41	10.08	8.35	13.53	20.19	21.66
Return on Capital Employed	4.86	4.79	6.53	8.10	9.01	9.53

**Other information**

No. of branches	127	122	117	113	102	94
No. of SME branches/centers	18	18	17	17	17	14
Number of ATM	168	160	151	134	81	43
No. of employees	2,934	2,867	2,710	2,544	2,292	2,139
No. of foreign correspondents	658	638	661	660	644	621

**Rating (CRISL)**

Long Term	"AA"	"AA"	"AA"	"AA+"	"AA+"	"AA+"
Short Term	ST-2	ST-2	ST-2	ST-1	ST-1	ST-1

**Rating (CRAB)**

Long Term	"AA2"	"AA2"	"AA2"	-	-	-
Short Term	ST-2	ST-2	ST-2	-	-	-
Average earning assets	219,248	216,460	211,802	195,871	158,557	123,741
Average total assets	253,537	249,391	240,351	218,392	177,146	139,574
Average deposits	199,831	203,372	191,980	170,934	142,195	115,765
Average loans & advances	149,616	150,478	157,239	149,869	127,452	102,654
Average equity	25,438	23,745	21,908	19,941	18,002	14,327