

UNAUDITED FINANCIAL STATEMENTS AS AT AND FOR THE PERIOD ENDED 30 SEPTEMBER 2020

Prime Bank Limited Consolidated Balance Sheet (Unaudited) as at 30 September 2020

Doublesslave	Netes	Amount in Taka		
Particulars	Notes	Sep-20	2019	
PROPERTY AND ASSETS	•			
Cash Cash in hand (including foreign currencies)	3	3,782,083,552	3,655,952,159	
Balance with Bangladesh Bank and its agent bank (s)		3,762,063,332	3,033,932,139	
(including foreign currencies)		13,963,997,154	15,928,685,735	
(111 3 1 1 3 1 1 1 1 1 1 1 1 1 1 1 1 1	l	17,746,080,706	19,584,637,894	
Balance with other banks and financial institutions	4			
In Bangladesh		3,291,014,023	3,950,337,390	
Outside Bangladesh		3,618,681,776	4,887,731,049	
Manay at call an about notice	5	6,909,695,799	8,838,068,438	
Money at call on short notice	5	2,100,000,000	1,080,000,000	
Investments	6			
Government		68,324,187,121	45,188,069,017	
Others		4,024,847,313	3,913,046,770	
	•	72,349,034,434	49,101,115,787	
Loans, advances and lease /investments			10=01=414.000	
Loans, cash credits, overdrafts etc./ investments	7	195,435,406,637	197,345,646,833	
Bills purchased and discounted	8	19,450,118,808 214,885,525,445	18,540,084,393 215,885,731,225	
Fixed assets including premises, furniture and fixtures	9	8,078,811,360	8,297,557,716	
Other assets	10	21,754,776,193	20,698,265,736	
Non - banking assets	11	220,500,640	220,500,640	
Total assets		344,044,424,577	323,705,877,437	
LIABILITIES AND CAPITAL Liabilities				
Borrowings from other banks, financial institutions and agents Deposits and other accounts	12 13	39,978,460,922	36,688,074,764	
Current / Al-wadeeah current deposits		40,290,921,464	36,079,113,854	
Bills payable		3,019,202,371	4,062,714,217	
Savings bank / Mudaraba savings deposits		49,816,484,035	46,785,160,532	
Term deposits / Mudaraba term deposits		135,545,690,859	129,495,961,275	
Bearer certificate of deposit		-	-	
Other deposits			216,422,949,878	
A				
Other liabilities Total liabilities	14	48,973,119,729 317,623,879,380	<u>44,031,617,440</u> <u>297,142,642,082</u>	
Capital / Shareholders' equity	,	317,023,879,380	297,142,042,082	
Paid -up capital	15.2	11,322,834,770	11,322,834,770	
Share premium	15.4	1,211,881,786	1,211,881,786	
Non-controlling Interest	15.5	54	56	
Statutory reserve	16	10,353,413,584	10,353,413,584	
Revaluation gain / loss on investments	17	512,420,812	110,671,570	
Revaluation reserve	18	1,496,759,104	1,496,759,104	
Foreign currency translation gain	19	16,358,891	17,316,748	
General reserve		28,002,888	28,002,888	
Surplus in profit and loss account / Retained earnings	20	1,478,873,308	2,022,354,849	
Total Shareholders' equity		26,420,545,197	26,563,235,355	
Total liabilities and Shareholders' equity	:	344,044,424,577	323,705,877,437	

Particulars	Notes	Amount in Taka		
Particulars	Notes	Sep-20	2019	
OFF - BALANCE SHEET ITEMS			<u> </u>	
Contingent liabilities	21			
Acceptances and endorsements	21.1	48,662,936,749	56,414,643,931	
Letters of guarantee	21.2	38,920,816,394	43,917,558,252	
Irrevocable letters of credit	21.3	36,785,146,633	27,725,465,578	
Bills for collection	21.4	12,804,246,910	10,786,928,213	
Other contingent liabilities		· · · -	, , , , ₋	
•		137,173,146,686	138,844,595,975	
Other commitments				
Documentary credits and short term trade -related transactions	ſ	-	-	
Forward assets purchased and forward deposits placed		1,235,661,652	2,095,175,884	
Undrawn note issuance and revolving underwriting facilities		· · · · -		
Undrawn formal standby facilities, credit lines and other commitments		-	-	
Liabilities against forward purchase and sale		-	_	
		-	-	
	Į.	1,235,661,652	2,095,175,884	
Total Off-Balance Sheet items including contingent liabilities	•	138,408,808,338	140,939,771,859	

Company Secretary

Director

Chief Financial Officer

Managing Director

Chairman

Prime Bank Limited Consolidated Profit and Loss Account (Unaudited) for the period from January to September 30, 2020

Double 1	N	Amount	in Taka	Amount in Taka			
Particulars	Notes	Jan-Sep-2020	Jan-Sep-2019	Jul-Sep-2020	Jul-Sep-2019		
		•	<u> </u>	<u> </u>	<u> </u>		
Interest income / profit on investments	23	12,270,049,184	15,069,391,350	3,961,932,051	4,998,140,992		
Interest / profit paid on deposits, borrowings, etc.	24	(8,194,930,028)	(8,594,567,351)	(2,514,776,237)	(2,959,635,920)		
Net interest / net profit on investments		4,075,119,156	6,474,823,999	1,447,155,814	2,038,505,072		
Investment income	25	3,623,022,605	1,997,754,918	1,231,146,198	824,772,769		
Commission, exchange and brokerage	26	1,398,078,781	1,707,110,590	466,665,973	527,146,167		
Other operating income	27	473,065,653	517,785,653	153,894,577	129,021,705		
Total operating income (A)		9,569,286,195	10,697,475,159	3,298,862,563	3,519,445,713		
			, , ,				
Salaries and allowances	28	3,342,059,643	3,296,587,479	1,014,028,594	1,037,181,976		
Rent, taxes, insurance, electricity, etc.	29	438,358,970	791,791,592	148,702,692	268,132,029		
Legal expenses	30	16,342,025	31,528,819	3,465,786	9,846,613		
Postage, stamp, telecommunication, etc.	31	69,323,395	65,638,189	29,140,745	30,961,329		
Stationery, printing, advertisements, etc.	32	110,840,311	159,903,855	18,359,972	55,089,871		
Managing Director's salary and fees	33	9,120,500	8,455,000	3,201,500	2,965,000		
Directors' fees	34	2,496,648	3,067,454	731,453	878,402		
Auditors' fees	35	2,149,583	2,522,041	723,265	728,017		
Charges on loan losses	36	-	-	-	-		
Depreciation and repair of Bank's assets	37	583,903,338	338,775,405	183,636,875	118,712,804		
Other expenses	38	1,008,799,502	981,097,870	339,676,235	339,932,753		
Total operating expenses (B)		5,583,393,914	5,679,367,706	1,741,667,117	1,864,428,794		
Profit / (loss) before provision (C=A-B)		3,985,892,281	5,018,107,454	1,557,195,446	1,655,016,919		
Provision for loans & advances	39	1,230,000,000	1,362,000,000	200,000,000	510,000,000		
Provision for diminution in value of investments	39	13,533,277	67,032,882	-	57,099,902		
Provision for impairment of client margin loan	39	76,644,444	16,973,844	74,498,779	16,394,362		
Other provisions	39	102,200,000	(83,500,000)	200,000,000	(145,000,000)		
Total provision (D)		1,422,377,722	1,362,506,726	474,498,779	438,494,264		
Total profit / (loss) before taxes (C-D)		2,563,514,559	3,655,600,727	1,082,696,667	1,216,522,655		
Provision for taxation:							
Current tax	40	1,508,084,894	2,133,701,634	573,356,024	715,202,413		
Deferred tax		-	516,121	-	(84,191)		
		1,508,084,894	2,134,217,755	573,356,024	715,118,222		
Net profit after taxation		1,055,429,664	1,521,382,972	509,340,643	501,404,433		
Retained earnings brought forward from previous year	20.1	423,443,637	330,860,011	423,443,637	330,860,011		
		1,478,873,302	1,852,242,982	932,784,280	832,264,444		
Appropriations							
Statutory reserve		-	-	-	-		
Non controlling interest		(6)	2	(1)	(1)		
General reserve		- ' '		- 1	-		
Retained surplus	20	(6) 1,478,873,308	1,852,242,980	932,784,281	(1) 832,264,445		
·							
Earnings per share (EPS)	45	0.93	1.34	0.45	0.44		

Director

Chief Financial Officer

Managing Director

Chairman

Prime Bank Limited Consolidated Cash Flow Statement (Unaudited) for the period from January to September 30, 2020

	for the period from January to September 30, 2020							
Dar	ticulars	Amount						
		Jan-Sep-2020	Jan-Sep-2019					
A)	Cash flows from operating activities	1001010-110						
	Interest receipts in cash	13,918,195,116	16,931,802,435					
	Interest payments	(8,684,055,193)	(8,444,451,762)					
	Dividend receipts	98,488,677	73,758,382					
	Fees and commission receipts in cash	1,398,078,781	1,707,110,590					
	Recoveries of loans previously written off	200,766,239	349,065,132					
	Cash payments to employees	(3,549,240,156)	(3,346,973,601)					
	Cash payments to suppliers	(519,901,700)	(532,998,718)					
	Income taxes paid Receipts from other operating activities	(1,213,393,027) 2,587,679,615	(1,007,224,460) 914,883,574					
	Payments for other operating activities		(1,576,320,962)					
	Cash generated from operating activities before	(1,400,816,031)	(1,370,320,902)					
	changes in operating assets and liabilities	2,835,802,321	5,068,650,608					
	changes in operating assets and nabilities	2,033,002,321	3,000,030,000					
	Increase / (decrease) in operating assets and liabilities							
	Purchase of trading securities (Treasury bills)	(19,198,015,585)	(21,823,117,019)					
	Loans and advances to customers	105,695,162	(4,382,791,100)					
	Other assets	(3,776,227,149)	2,572,747,807					
	Deposits from other banks / borrowings	4,291,733,267	1,288,684,118					
	Deposits from customers	14,055,421,787	14,135,044,779					
	Other liabilities account of customers	(1,043,511,846)	369,918,861					
	Other liabilities	1,175,387,679	527,845,240					
		(4,389,516,686)	(7,311,667,314)					
	Net cash from operating activities	(1,553,714,365)	(2,243,016,705)					
B)	Cash flows from investing activities							
-	Payments for purchases of securities	(94,392,210)	(533,119,688)					
	Purchase of property, plant and equipment	(70,337,725)	(441,112,973)					
	Proceeds from sale of property, plant and equipment	28,193,009	4,809,374					
	Net cash used in investing activities	(136,536,926)	(969,423,287)					
C)	Cash flows from financing activities							
C)	Payments for redemption of sub-ordinated bond	(500,000,000)	(500,000,000)					
	Interest paid on lease liabilities	(39,884,074)	(300,000,000)					
	Dividend paid	(515,404,312)	(1,468,031,992)					
	Net cash used in financing activities	(1,055,288,386)	(1,968,031,992)					
	Net increase / (decrease) in cash and cash equivalents (A+ B + C)	(2,745,539,677)	(5,180,471,984)					
_	Effects of exchange rate changes on cash and cash equivalents	(1,642,149)	7,637,108					
F)		29,507,174,932	31,303,685,171					
G)	Cash and cash equivalents at end of the year (D+E+F)	26,759,993,105	26,130,850,294					
	Cash and cash equivalents at end of the year							
	Cash in hand (including foreign currencies)	3,782,083,552	4,011,647,681					
	Balance with Bangladesh Bank and its agent bank (s)	3// 02/003/332	1,011,011,001					
	(including foreign currencies)	13,963,997,154	16,318,808,468					
	Balance with other banks and financial institutions	6,909,695,799	5,647,003,246					
	Money at call and short notice	2,100,000,000	150,000,000					
	Prize bonds	4,216,600	3,390,900					
		26,759,993,105	26,130,850,294					
			-/					
_		<u>-</u>	John					
	Company Secretary Chief Financial Officer		Managing Director					

Director

Dated , 28 October 2020

Chairman

Prime Bank Limited Consolidated Statement of Changes in Equity (Unaudited) for the period from January to September 30, 2020

Particulars	Paid up capital	Statutory reserve	General reserve	Share premium	g interest	Revaluation reserve	Revaluation gain / loss on investments	F.C. translation gain	Retained earnings	Total
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Balance as at 1 January 2020 Changes in accounting policy / Last year's profit	11,322,834,770	10,353,413,584	28,002,888	1,211,881,786	56	1,496,759,104	110,671,570	17,316,748	2,022,354,849	26,563,235,355
Restated balance	11,322,834,770	10,353,413,584	28,002,888	1,211,881,786	56	1,496,759,104	110,671,570	17,316,748	2,022,354,849	26,563,235,354
Adjustment from the adoption of IFRS 16	-	-	-	-	-	-	-	-	-	-
Surplus / (deficit) on account of revaluation of properties	-	-	-	-	-	-	-	-	-	-
Adjustment of last year revaluation gain on investments	-	-	-	-	-	-	(341,831,510)	-	-	(341,831,510)
Surplus / (deficit) on account of revaluation of investments	-	-	-	-	-	-	743,580,752	-	-	743,580,752
Currency translation differences	-	-	-	-	-	-	-	(957,857)	791,686	(166,171)
Net gains and losses not recognized in the income statement	-	-	-	-	-	-	512,420,812	16,358,891	2,023,146,535	26,964,818,425
Net profit for the year	-	-	-	-	-	-	-	-	1,055,429,664	1,055,429,664
Dividends (Bonus shares)	-	-	-	-	-	-	-	-	-	-
Cash dividend	-	-	-	-	-	-	-	-	(515,404,312)	(515,404,312)
Transferred to dividend payable account	-			-	-	-	-	-	(1,084,298,580)	(1,084,298,580)
Minority interest	-	-	-	-	(2)	-	-	-	-	(2)
Issue of share capital-right share	-	-	-	-	-	-	-	-	-	-
Appropriation made during the year	-	-	-	-	-	-	-	-	-	-
Balance as at 30 September 2020	11,322,834,770	10,353,413,584	28,002,888	1,211,881,786	54	1,496,759,104	512,420,812	16,358,891	1,478,873,308	26,420,545,197
Balance as at 30 September 2019	11,322,834,770	10,353,413,584	28,002,888	1,211,881,786	62	1,496,759,104	46,063,231	15,504,776	1,853,225,378	26,327,685,579

Company Secretary

Chief Financial Officer

Managing Director

Director

Chairman

Prime Bank Limited Balance Sheet (Unaudited) as at 30 September 2020

PROPERTY AND ASSETS Cash in hand (including foreign currencies)	Particulars	Notes	Amount	in Taka			
Cash in hand (including foreign currencies) 3a 3,781,977,746 3,655,815,790 (Rabiance with Bangladesh Bank and its agent bank (s) 13,963,997,154 15,928,685,735 17,745,974,900 19,584,501,525 Balance with other banks and financial institutions 4a 13,963,997,165,18 3,597,748,289 3,097,046,518 3,597,748,289 3,597,748,289 3,097,046,518 3,597,748,289 1,698,466,938 3,597,748,289 1,080,000,000 6,521,209,912 8,296,215,247 2,100,000,000 1,080,000,000 1,080,000,000 1,080,000,000 0 1,080,000,000 0 1,080,000,000 0 1,080,000,000 0 1,792,232,388 2,100,000,000 1,080,000,000 0 1,080,000,000 0 1,080,000,000 0 1,080,000,000 0 1,080,000,000 0 1,796,352,308 1,796,352,308 1,796,352,308 1,796,341,99,229 46,914,421,055 1 2,790,934,419,7121 1,726,352,208 1,796,341,99,229 46,914,421,055 1 2,792,288,65,323 11,719,232,283,283 1,796,6428,038 1,797,211,317,497 1,791,232,852,233 1,796,6428,038 8,138,891,579 1,791,27		Notes	Sep-2020	2019			
Cash in hand (including foreign currencies) 3,781,977,746 3,655,815,790 Isalance with Bangladesh Bank and its agent bank (s) 13,963,997,154 15,928,685,735 Balance with other banks and financial institutions 4a In Bangladesh 3,097,046,518 3,597,748,289 Outside Bangladesh 3,097,046,518 3,597,748,289 Money at call on short notice 5 6,521,209,912 8,296,215,247 Money at call on short notice 6a 68,324,187,121 4,188,069,017 Others 7 68,324,187,121 1,726,552,038 Government 7 68,324,187,121 1,726,552,038 Cohes 7 196,217,386,559 16,721,326,522,038 Bills purchased and discounted 8a 16,222,855,232 17,711,479 Fixed assets including premises, furniture and fixtures 9a 7,966,428,032 3,134,954,737,964 Fixed assets including premises, furniture and fixtures 10a 1,522,856,323 16,724,326,323 Total assets 10a 33,303,074,854 322,416,918,614 LIABILITIES AND CAPITAL Liabilities 12a 3							
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)		3a					
1,963,997,154 1,5928,685,725 1,745,974,900 1,9584,501,525 1,745,974,900 1,9584,501,525 1,745,974,900 1,9584,501,525 1,745,974,900 1,9584,501,525 1,745,974,900 1,9584,501,525 1,745,974,900 1,9584,501,525 1,745,974,900 1,958,4501,525 1,745,974,900 1,9584,605,938 1,958,465,938 1,958,465,938 1,958,465,938 1,958,465,938 1,958,268,137 1,792,332,038 1,7			3,781,977,746	3,655,815,790			
Palaince with other banks and financial institutions			12.062.007.154	45 000 605 705			
Balance with other banks and financial institutions 4a In Bangladesh 3,997,046,518 3,997,748,289 Outside Bangladesh 6521,209,912 8,296,125,247 Money at call on short notice 5 2,100,000,000 1,080,000,000 Investments 68 68,324,187,121 45,188,069,017 Others 70,043,419,929 46,914,421,055 Loans, advances and lease / investments 7 196,217,386,559 197,211,317,497 Bills purchased and discounted 8a 16,922,856,323 197,211,317,497 Bills purchased and discounted 9a 7,966,482,038 8,138,891,579 Fixed assets including premises, furniture and fixtures 9a 7,964,820,38 8,138,891,579 Other assets 10a 25,292,298,554 24,227,650,628 Non - banking assets 11 220,500,640 220,500,640 Total asset 12a 3,9863,157,257 36,536,574,764 LIABILITIES AND CAPITAL Liabilities 12a 39,863,157,257 36,536,574,764 Deposits and other accounts 40,361,134,859	(including foreign currencies)						
In Bangladesh 3,097,046,518 3,597,748,289 Outside Bangladesh 3,241,63,394 4,698,466,958 Money at call on short notice 5 6,521,209,912 8,296,215,247 Investments 6a 6,521,209,912 8,296,215,247 Others 6a 68,324,187,121 45,188,069,017 Others 7,043,419,929 46,914,421,055 Loans, advances and lease / investments 7a 196,217,386,559 197,211,317,497 Bills purchased and discounted 8a 16,922,856,323 16,743,420,445 Pixed assets including premises, furniture and fixtures 9a 7,966,428,038 8,138,891,579 Other assets 10a 25,292,855,422 24,227,650,628 Non - banking assets 11a 220,500,640 322,416,918,614 Total assets 13a.1.c 39,863,157,257 36,536,574,764 LIABILITIES AND CAPITAL 11a 33,030,074,854 36,536,574,764 Liabilities 40,361,484,035 46,785,160,513 Berry owings from other banks, financial institutions and agents 12a 39,863,157,257 36,536,574,764 Liabilities 313a.1.c	Deleves with other hanks and financial institutions	4-	17,745,974,900	19,584,501,525			
Outside Bangladesh 3,424,163,394 4,698,466,988 Money at call on short notice 5 Government 6a Government 68,324,187,121 45,188,069,017 Others 1,719,232,807 1,726,352,038 Loans, advances and lease / investments 7a 196,217,886,559 117,213,147,97 Bills purchased and discounted 8a 16,922,856,323 16,743,200,445 Fixed assets including premises, furniture and fixtures 9a 21,31,40,242,882 213,954,737,941 Pixed assets including premises, furniture and fixtures 9a 25,292,298,554 24,227,650,628 Non - banking assets 10a 25,292,298,554 24,227,650,628 Non - banking assets 11a 33,303,074,854 224,276,50,628 Non - banking assets 12a 39,863,157,257 36,536,574,764 Liabilities 33,863,157,257 36,536,574,764 Borrowings from other banks, financial institutions and agents 12a 39,863,157,257 36,536,574,764 Bills payable 30,913,134,859 30,908,642,375 36,536,574,764 40,361,134,859		4 a	2 007 046 510	2 507 740 200			
Money at call on short notice 1,000,000,000 1,000,000 1,00							
Noney at call on short notice 10	Outside bangladesi1		5,424,103,394 6 F21 200 012				
Number	Manay at call on chart notice	_					
Government Others 68,324,187,121 1,712,328,07 45,188,069,017 1,726,352,038 Loans, advances and lease / investments 70,043,419,929 46,914,421,055 Loans, cash credits, overdrafts, etc./ investments 7a In 196,217,386,559 197,211,317,497 Bills purchased and discounted 8a 16,922,856,323 116,743,420,445 Fixed assets including premises, furniture and fixtures 9a 7,966,428,038 8,18,891,579 Other assets 10a 25,292,298,554 24,227,650,628 Non - banking assets 11a 220,500,640 220,500,640 Total assets 12a 33,863,157,257 36,536,574,764 Deposits and other accounts 12a 13a.1. 33a.1. Current / Al-wadeeah current deposits 49,816,484,035 40,862,714,217 Bavings bank / Mudaraba savings deposits 49,816,484,035 46,785,160,532 Term deposits / Mudaraba term deposits 44,9816,484,035 46,785,160,532 Bearer certificate of deposit 44,7583,068,543 42,656,691,430 Chier liabilities 14a 47,583,068,543 42,656,691,430 Total liabilities 15.4 1,1322,834,770 11,322,834,770 Charren			2,100,000,000	1,000,000,000			
Others 1,719,232,807 1,726,332,038 70,043,419,929 1,726,332,038 70,043,419,929 46,914,421,055 1,726,332,038 70,043,419,929 46,914,421,055 1,749,721,317,497 1,721,317,497 1,721,317,497 1,721,317,497 1,721,317,497 1,721,327,807 1,721,327,807 1,721,327,497 1,721,327,497 1,721,327,497 1,721,327,497 1,721,327,497 1,721,327,497 1,721,327,497 1,721,327,497 1,721,327,497 1,721,327,497 1,721,327,497 1,721,327,497 1,721,327,497 1,721,327,497 1,721,327,497 1,721,327,497 1,721,327,497 1,721,327,497 1,721,327,497 1,7497 1,7497 1,7497 2,131,40,242,882 1,732,473,491 1,721,472,473,473 1,221,314,20,445 2,221,314,20,445 2,221,314,20,445 2,221,314,20,445 2,221,314,20,445 2,221,354,737,941 2,221,500,640 2,220,500,640 2,220,500,640 2,220,500,640 2,220,500,640 2,220,500,640 2,220,500,640 2,220,500,640 2,220,500,640 2,220,500,640 2,220,500,640 2,220,500,640 2,220,500,640 2,220,500,640 2,220,500,640 2,220,500,640 2,220,500,640 2		Va	68 324 187 121	45 188 060 017			
Coans, advances and lease / investments Coans, cash credits, overdrafts, etc./ investments Coans, cash credits, etc./ investments Coans, cash credits, etc./ investments Coans, cash cash credits, etc./ investments Coans, cash cash cash cash cash cash cash cash							
Loans, advances and lease / investments 196,217,386,559 197,211,317,497 196,217,386,559 16,743,420,445 16,922,856,323 16,743,420,445 16,922,856,323 16,743,420,445 16,922,856,323 16,743,420,445 16,922,856,323 16,743,420,445 16,922,856,323 16,743,420,445 10,220,500,648 10,220,500,648 10,220,500,649 10,220,500,649 10,220,500,649 10,220,500,649 10,220,500,649 11,220,500,649 12,20,500	Others						
Loans, cash credits, overdrafts, etc./ investments 7a Bills purchased and discounted 196,217,386,559 1 197,211,317,497 16,922,856,323 16,743,420,445 16,922,856,323 16,743,420,445 11,922,885,323 16,743,420,445 11 10 20,204,038 138,891,579 10 22,205,006,428,038 138,891,579 11 220,500,640 220,500,640 11 220,500,640 220,500,640 11 220,500,640 220,500,640 11 220,500,640 120,000,640 11 120,000,640 11 120,000,640 11 120,000,640 11 120,000,640 11 120,000,640 11 120,000,640 11 120,000,640 11 120,000,640 11 120,000,640 120,000,640 11 120,	Loans, advances and lease / investments		, U ₁ U¬J ₁ ¬13 ₁ 323	TU/JIT/TEI/UJJ			
Bills purchased and discounted 8a 16,922,856,323 16,743,420,445 Fixed assets including premises, furniture and fixtures 9a 7,966,428,038 8,138,891,579 Other assets 10a 25,292,298,554 24,227,650,628 Non - banking assets 11 220,500,640 220,500,640 Total assets 343,030,074,854 24,221,6918,614 LIABILITIES AND CAPITAL Liabilities 12a 39,863,157,257 36,536,574,764 Borrowings from other banks, financial institutions and agents 12a 39,863,157,257 36,536,574,764 Deposits and other accounts 13a.1.c 40,361,134,859 36,098,642,375 Bills payable 40,4361,134,859 36,098,642,375 36,098,642,375 Bills payable 40,361,34,859 36,098,642,375 46,785,160,532 46,785,160,532 Bearer certificate of deposit 2 49,816,484,035 46,785,160,532 46,785,160,532 46,785,160,532 46,785,160,532 46,785,160,532 46,785,160,532 47,583,068,543 42,656,691,430 47,583,068,543 42,656,691,430 47,583,068,543 42,656,691,430 47,583,068,543		7a	196 217 386 559	197 211 317 497			
Fixed assets including premises, furniture and fixtures Other assets Other assets Non - banking assets Total assets Non - banking assets Total assets LIABILITIES AND CAPITAL Liabilities Borrowings from other banks, financial institutions and agents Deposits and other accounts Current / Al-wadeeah current deposits Bills payable Savings bank / Mudaraba savings deposits Term deposits / Mudaraba term deposits Bearer certificate of deposit Other deposits Other liabilities Total Sayangaba Total							
Fixed assets including premises, furniture and fixtures 9a 7,966,428,038 8,138,891,579 20 (2,27,650,628) 8,138,891,579 20,628 8,138,891,579 20,628 8,138,891,579 20,608 8,138,891,579 20,650,648 220,500,640 <th>Dino pararabea aria dibabantea</th> <th></th> <th></th> <th></th>	Dino pararabea aria dibabantea						
Other assets 10a 25,292,298,554 220,500,640 224,227,650,628 220,500,640 Total assets 343,030,074,854 224,227,650,628 220,500,640 LIABILITIES AND CAPITAL Liabilities Borrowings from other banks, financial institutions and agents 12a 13a.1.c Current / Al-wadeah current deposits 13a.1.c 40,361,134,859 30,19,202,371 4,062,714,217 36,098,642,375 40,627,14,217 Savings bank / Mudaraba savings deposits 49,816,484,035 46,785,160,532 129,497,626,450 46,785,160,532 129,497,626,450 Bearer certificate of deposit 135,549,078,359 129,497,626,450 126,444,143,574 Other liabilities 14a 47,583,068,543 42,656,691,430 Total liabilities 15.2 11,322,834,770 295,637,409,768 Vaid up capital 15.4 1,211,881,786 1,211,881,786 1,211,881,786 1,211,881,786 Statutory reserve 16 10,353,413,584 10,353,413,584 10,353,413,584 10,353,413,584 10,353,413,584 10,353,413,584 Revaluation gain / (loss) on investments 17a 455,349,967 30,573,856 10,573,856 10,573,856 10,5779,508,846 Surplus in profit and loss account / Retained earnings 20a 1,981,298,970 2,2347,453,034 2,2347,453,034 2,277,5508,846 Total Shareholders' equity 26,837,949,431 26,779,508,846	Fixed assets including premises, furniture and fixtures	9a					
Non - banking assets 11 220,500,640 322,500,640 322,500,640 343,030,074,854 322,416,918,614 343,030,074,854 322,416,918,614 343,030,074,854 322,416,918,614 345,020,000,000 343,030,074,854 322,416,918,614 345,020,000 343,030,074,854 322,416,918,614 345,020,000 343,030,074,854 36,536,574,764 36,536,574,764 36,536,574,764 36,536,574,764 36,536,574,764 36,536,574,764 36,536,574,764 36,536,574,764 36,536,574,764 36,536,574,764 36,536,574,764 36,536,534,355 36,098,642,375 36,098,642,375 36,098,642,375 36,098,642,375 36,098,642,375 36,098,642,375 36,098,642,375 36,098,642,375 36,998,642,37							
Total assets 343,030,074,854 322,416,918,614 LIABILITIES AND CAPITAL Liabilities Borrowings from other banks, financial institutions and agents Deposits and other accounts 12a 39,863,157,257 36,536,574,764 Current / Al-wadeeah current deposits 13a.t. 40,361,134,859 36,098,642,375 36,098,642,375 36,986,42,375 36,785,160,532				220,500,640			
LIABILITIES AND CAPITAL Liabilities Borrowings from other banks, financial institutions and agents Deposits and other accounts Current / Al-wadeeah current deposits Bills payable Savings bank / Mudaraba savings deposits Term deposits / Mudaraba term deposits Bearer certificate of deposit Other deposits Other liabilities Capital / Shareholders' equity Paid up capital Statutory reserve Revaluation gain / (loss) on investments Revaluation gain / (loss) on investments Surplus in profit and loss account / Retained earnings LIABILITIES AND CAPITAL Liabilities 12a 39,863,157,257 36,536,574,764 40,361,134,859 3,019,202,371 4,062,714,217 40,816,134,859 3,019,202,371 4,062,714,217 40,816,134,859 129,497,626,450 135,549,078,359 129,497,626,450 14a 47,583,068,543 42,656,691,430 228,745,899,624 216,444,143,574 228,745,899,624 216,444,143,574 228,745,899,624 216,444,143,574 228,745,899,624 216,344,143,574 228,745,899,624 216,344,143,574 228,745,899,624 216,344,143,574 15 . 2 11,322,834,770 11,322,834,770 11,322,834,770 11,322,834,770 11,322,834,770 11,322,834,770 11,322,834,770 11,322,834,770 11,322,834,770 11,41,861 12a 47,583,068,543 12a 47,583,068,642,375 12a 47,583,068,543 12a 47,583,068,543 12a 47,583,068,642,375 12a 47,583,068,543 12a 47,583,068,543 12a 47,583,068,543 12a 47,583,068,543 12a 47,583,068,543 12a 47,583,068,542,375 12a 47,583,068,543 12a 47,583,068,543 12a 47,583,068,542,375 12a 47,583,068,543 12a 47,583,068,542,375 12a 47,583,068,543 12a 47,583,068,642,375 12a 47,583,068,643 12a 47,583,068,643 12a 47,583,068,643 12a 47,583,068,642,375 12a 47,583,068,643 12a 47,583,068,642,375 12a 47,583,068,643 12a 47,583,068,643 12a 47,583,068,64							
Total liabilities 316,192,125,423 295,637,409,768 Capital / Shareholders' equity 15.2 11,322,834,770 11,322,834,770 11,322,834,770 11,322,834,770 11,322,834,770 11,322,834,770 11,322,834,770 11,322,834,770 11,322,834,770 11,322,834,770 11,321,881,786 1,211,881,786 1,211,881,786 1,211,881,786 1,0,353,413,584 10,353,413,584 10,353,413,584 10,353,413,584 10,353,413,584 10,496,759,104 1,496,759,104 1,496,759,104 1,496,759,104 1,496,759,104 1,496,759,104 1,592,712 Other reserve 2 2 1,981,298,970 2,347,453,034 26,779,508,846 Total Shareholders' equity 26,837,949,431 26,779,508,846	Liabilities Borrowings from other banks, financial institutions and agents Deposits and other accounts Current / Al-wadeeah current deposits Bills payable Savings bank / Mudaraba savings deposits Term deposits / Mudaraba term deposits Bearer certificate of deposit		40,361,134,859 3,019,202,371 49,816,484,035 135,549,078,359 -	36,098,642,375 4,062,714,217 46,785,160,532 129,497,626,450 -			
Total liabilities 316,192,125,423 295,637,409,768 Capital / Shareholders' equity 15.2 11,322,834,770 11,322,834,770 11,322,834,770 11,322,834,770 11,322,834,770 11,322,834,770 11,322,834,770 11,322,834,770 11,322,834,770 11,322,834,770 11,321,881,786 1,211,481,786 1,211,481,786 <th <="" colspan="3" th=""><th>Other liebilities</th><th>14-</th><th>47 502 060 542</th><th>42.656.601.420</th></th>	<th>Other liebilities</th> <th>14-</th> <th>47 502 060 542</th> <th>42.656.601.420</th>			Other liebilities	14-	47 502 060 542	42.656.601.420
Capital / Shareholders' equity Paid up capital 15.2 11,322,834,770 11,322,834,770 Share premium 15.4 1,211,881,786 1,211,881,786 Statutory reserve 16 10,353,413,584 10,353,413,584 Revaluation gain / (loss) on investments 17a 455,349,967 30,573,856 Revaluation reserve 18 1,496,759,104 1,496,759,104 Foreign currency translation gain 19a 16,411,249 16,592,712 Other reserve - - - - Surplus in profit and loss account / Retained earnings 20a 1,981,298,970 2,347,453,034 Total Shareholders' equity 26,837,949,431 26,779,508,846		14a		42,050,091,430 205 637 400 769			
Paid up capital 15.2 11,322,834,770 11,322,834,770 Share premium 15.4 1,211,881,786 1,211,881,786 Statutory reserve 16 10,353,413,584 10,353,413,584 Revaluation gain / (loss) on investments 17a 455,349,967 30,573,856 Revaluation reserve 18 1,496,759,104 1,496,759,104 Foreign currency translation gain 19a 16,411,249 16,592,712 Other reserve - - - - Surplus in profit and loss account / Retained earnings 20a 1,981,298,970 2,347,453,034 Total Shareholders' equity 26,837,949,431 26,779,508,846			310,192,123,423	293,037,409,708			
Share premium 15.4 1,211,881,786 1,211,881,786 Statutory reserve 16 10,353,413,584 10,353,413,584 Revaluation gain / (loss) on investments 17a 455,349,967 30,573,856 Revaluation reserve 18 1,496,759,104 1,496,759,104 Foreign currency translation gain 19a 16,411,249 16,592,712 Other reserve 20a 1,981,298,970 2,347,453,034 Total Shareholders' equity 26,837,949,431 26,779,508,846		15 2	11 222 924 770	11 222 924 770			
Statutory reserve 16 10,353,413,584 10,353,413,584 Revaluation gain / (loss) on investments 17a 455,349,967 30,573,856 Revaluation reserve 18 1,496,759,104 1,496,759,104 Foreign currency translation gain 19a 16,411,249 16,592,712 Other reserve 20a 1,981,298,970 2,347,453,034 Total Shareholders' equity 26,837,949,431 26,779,508,846							
Revaluation gain / (loss) on investments 17a 455,349,967 30,573,856 Revaluation reserve 18 1,496,759,104 1,496,759,104 Foreign currency translation gain 19a 16,411,249 16,592,712 Other reserve - - - Surplus in profit and loss account / Retained earnings 20a 1,981,298,970 2,347,453,034 Total Shareholders' equity 26,837,949,431 26,779,508,846							
Revaluation reserve 18 1,496,759,104 1,496,759,104 1,496,759,104 16,592,712 Other reserve - <td< th=""><th></th><th></th><th></th><th></th></td<>							
Foreign currency translation gain Other reserve Surplus in profit and loss account / Retained earnings Total Shareholders' equity 19a 16,411,249 16,592,712 - 1,981,298,970 2,347,453,034 26,779,508,846							
Other reserve - - - Surplus in profit and loss account / Retained earnings 20a 1,981,298,970 2,347,453,034 Total Shareholders' equity 26,837,949,431 26,779,508,846							
Surplus in profit and loss account / Retained earnings 20a 1,981,298,970 2,347,453,034 Total Shareholders' equity 26,837,949,431 26,779,508,846							
Total Shareholders' equity 26,837,949,431 26,779,508,846		20a	1,981.298.970	2,347,453,034			
Total liabilities and Shareholders' equity 343,030,074,854 322,416,918,614				26,779,508,846			
	Total liabilities and Shareholders' equity		343,030,074,854	322,416,918,614			

Particulars	Notes	Amount in Taka		
raiticulais	Hotes	Sep-2020	2019	
OFF - BALANCE SHEET ITEMS	· <u>·</u>	-	-	
Contingent liabilities	21a			
Acceptances and endorsements	21a.1	48,662,936,749	56,414,643,931	
Letters of guarantee	21a.2	38,920,816,394	43,917,558,252	
Irrevocable letters of credit	21a.3	36,785,146,633	27,725,465,578	
Bills for collection	21a.4	12,804,246,910	10,786,928,213	
Other contingent liabilities		-	-	
		137,173,146,686	138,844,595,975	
Other commitments				
Documentary credits and short term trade -related transactions		-	-	
Forward assets purchased and forward deposits placed		1,235,661,652	2,095,175,884	
Undrawn note issuance and revolving underwriting facilities		-	-	
Undrawn formal standby facilities , credit lines and other commitments		-	-	
Liabilities against forward purchase and sale		-	-	
		1,235,661,652	2,095,175,884	
Total Off-Balance Sheet items including contingent liabilities		138,408,808,338	140,939,771,859	

Company Secretary

Director

Chief Financial Officer

Managing Director

Chairman

Prime Bank Limited Profit and Loss Account (Unaudited) for the period from January to September 30, 2020

Particulars	Notes	Amoun	t in Taka	Amount	in Taka
Particulars	Notes	Jan-Sep-2020	Jan-Sep-2019	Jul-Sep-2020	Jul-Sep-2019
				-	
Interest income / profit on investments	23a	12,216,241,833	14,989,461,768	3,923,636,216	4,987,077,516
Interest / profit paid on deposits, borrowings, etc.	24a	(8,187,884,446)	(8,594,652,180)	(2,512,570,660)	(2,959,720,749)
Net interest / net profit on investments		4,028,357,388	6,394,809,588	1,411,065,556	2,027,356,767
Investment income	25a	3,585,647,721	1,942,719,491	1,208,223,517	784,424,410
Commission, exchange and brokerage	26a	1,249,376,064	1,538,920,070	396,933,003	472,907,941
Other operating income	27a	458,425,018	498,627,184	149,290,616	131,570,336
Total operating income (A)		9,321,806,191	10,375,076,333	3,165,512,692	3,416,259,455
Salaries and allowances	28a	3,207,437,645	3,161,862,515	967,737,065	991,711,778
Rent, taxes, insurance, electricity, etc.	29a	417,580,732	738,225,004	138,991,587	249,950,072
Legal expenses	30a	11,876,864	26,190,398	2,172,918	8,307,468
Postage, stamp, telecommunication, etc.	31a	64,315,464	58,682,228	27,440,225	29,090,045
Stationery, printing, advertisements, etc.	32a	107,419,605	155,254,025	17,278,206	53,566,413
Managing Director's salary and fees	33	9,120,500	8,455,000	3,201,500	2,965,000
Directors' fees	34a	1,858,511	2,372,254	536,800	588,002
Auditors' fees	35a	1,035,000	1,035,000	345,000	345,000
Charges on loan losses	36	-	-	-	-
Depreciation and repair of Bank's assets	37a	547,774,323	325,916,759	172,055,742	114,452,425
Other expenses	38a	961,981,738	926,953,101	325,962,907	319,851,672
Total operating expenses (B)	500	5,330,400,382	5,404,946,285	1,655,721,949	1,770,827,875
Profit / (loss) before provision (C=A-B)		3,991,405,809	4,970,130,048	1,509,790,743	1,645,431,580
Provision for loans & advances	39a	1,230,000,000	1,362,000,000	200,000,000	510,000,000
Provision for diminution in value of investments	39a	-	23,800,000	-	15,300,000
Other provisions	39a	102,200,000	(83,500,000)	200,000,000	(145,000,000)
Total provision (D)		1,332,200,000	1,302,300,000	400,000,000	380,300,000
Total profit / (loss) before taxes (C-D)		2,659,205,809	3,667,830,048	1,109,790,743	1,265,131,580
Provision for taxation					
Current tax	40a	1,496,777,178	2,120,000,000	566,171,529	710,000,000
Deferred tax		-	-	-	-
		1,496,777,178	2,120,000,000	566,171,529	710,000,000
Net profit after taxation		1,162,428,631	1,547,830,048	543,619,215	555,131,580
Retained earnings brought forward from previous years	20.1a	818,870,340	343,647,656	818,870,340	343,647,656
,		1,981,298,970	1,891,477,705	1,362,489,554	898,779,236
Appropriations					
Statutory reserve		-	- 1	- 1	-
General reserve		-	-	-	-
Retained surplus	20a	1,981,298,970	1,891,477,705	1.362.489.554	898,779,236
retailled sulpius	204	1,301,230,370		1,302,403,334	390,779,230
Earnings per share (EPS)	45a	1.03	1.37	0.48	0.49

Company Secretary

Director

Chief Financial Officer

Managing Director

Chairman

Prime Bank Limited Cash Flow Statement (Unaudited) for the period from January to September 30, 2020

		Amount	in Taka	
Par	ticulars	Jan-Sep-2020	Jan-Sep-2019	
A)	Cash flows from operating activities	Juli 50p 2020	Juli 30p 2013	
,	Interest receipts in cash	13,707,684,137	16,629,079,489	
	Interest payments	(8,520,163,035)	(8,240,515,853)	
	Dividend receipts	98,488,677	73,758,382	
	Fees and commission receipts in cash	1,249,376,064	1,538,920,070	
	Recoveries of loans previously written off	200,766,239	349,065,132	
	Cash payments to employees	(3,414,618,158)	(3,212,248,637)	
	Cash payments to suppliers	(433,421,098)	(528,348,889)	
	Income taxes paid	(1,206,675,900)	(999,554,374)	
	Receipts from other operating activities	2,535,521,148	840,604,848	
	Payments for other operating activities	(1,321,994,217)	(1,454,132,980)	
	Cash generated from operating activities before			
	changes in operating assets and liabilities	2,894,963,857	4,996,627,188	
	Increase / (decrease) in operating assets and liabilities			
	Purchase of trading securities (Treasury bills)	(19,198,015,585)	(21,823,117,019)	
	Loans and advances to customers	814,495,060	(4,136,449,040)	
	Other assets	(3,784,364,619)	2,549,439,092	
	Deposits from other banks / borrowings	3,507,917,763	762,149,833	
	Deposits from customers	14,055,421,787	14,135,044,779	
	Other liabilities account of customers	(1,043,511,846)	369,918,861	
	Other liabilities	1,160,262,503	437,782,462	
		(4,487,794,938)	(7,705,231,032)	
	Net cash from operating activities	(1,592,831,081)	(2,708,603,844)	
B١	Cash flows from investing activities			
٠,	Receipts from sale of securities	24,527,564	_	
	Payments for purchases of securities	-	(307,423,373)	
	Purchase of property, plant and equipment	(67,847,824)	(439,575,610)	
	Proceeds from sale of property, plant and equipment	28,193,009	4,809,374	
	Net cash used in investing activities	(15,127,252)	(742,189,609)	
	<u>-</u>			
C)	Cash flows from financing activities	(500,000,000)	(500,000,000)	
	Payments for redemption of sub-ordinated bond	(500,000,000)	(500,000,000)	
	Interest paid on lease liabilities	(39,884,074)		
	Dividend paid	(444,284,114)	(1,415,354,346)	
	Net cash used in financing activities	(984,168,188)	(1,915,354,346)	
D)	Net increase / (decrease) in cash and cash equivalents (A+ B + C)	(2,592,126,521)	(5,366,147,799)	
E)		(1,657,439)		
F)	Cash and cash equivalents at beginning of the year	28,965,185,371	31,048,084,036	
G)	Cash and cash equivalents at end of the year (D+E+F)	26,371,401,412	25,688,544,015	
- 7	Cash and cash equivalents at end of the year			
	Cash in hand (including foreign currencies)	3,781,977,746	4,011,536,311	
		3,/61,9//,/40	4,011,550,511	
	Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	13,963,997,154	16,318,808,468	
	Balance with other banks and financial institutions	6,521,209,912	5,204,808,337	
	Money at call and short notice	2,100,000,000	150,000,000	
	Prize bonds	4,216,600	3,390,900	
	THE BOINGS	26,371,401,412	25,688,544,015	
		20,511,701,712	23,000,377,013	
-				
	Company Secretary Chief Financial Officer	•	Managing Director	

Director

Dated , 28 October 2020

Chairman

Prime Bank Limited Statement of Changes in Equity (Unaudited) for the feriod from January to September 30, 2020

Particulars	Paid-up Capital	Share premium	Statutory reserve	Revaluation reserve	Revaluation gain / loss on investments	F.C. Translation gain	Retained earnings	Total
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Balance as at 1 January 2020 Changes in accounting policy / Last year's profit	11,322,834,770	1,211,881,786 -	10,353,413,584	1,496,759,104	30,573,856	16,592,712	2,347,453,034	26,779,508,845 -
Restated balance	11,322,834,770	1,211,881,786	10,353,413,584	1,496,759,104	30,573,856	16,592,712	2,347,453,034	26,779,508,845
Surplus / deficit on account of revaluation of properties	-	-	-	-	-	-	-	-
Adjustment of last year revaluation gain on investments	-	-	-	-	(341,831,510)	-	-	(341,831,510)
Surplus / deficit on account of revaluation of investments	-	-	-	-	766,607,621	-	-	766,607,621
Currency translation differences	-	-	-	-	-	(181,463)		(181,463)
Net gains and losses not recognized in the income statement	-	-	-	-	455,349,967	16,411,249	2,347,453,034	27,204,103,494
Net profit for the year	-	-	-	-	-	-	1,162,428,631	1,162,428,631
Dividends (Bonus shares)	-	-	-	-	-	-	-	-
Cash dividend	-	-	-	-	-	-	(444,284,114)	(444,284,114)
Transferred to dividend payable account	-	-	-	-	-	-	(1,084,298,580)	(1,084,298,580)
Issue of share capital (Right share)	-	-	-	-	-	-	-	-
Appropriation made during the year	-	-	-	-	-	-	-	-
Balance as at 30 September 2020	11,322,834,770	1,211,881,786	10,353,413,584	1,496,759,104	455,349,967	16,411,249	1,981,298,970	26,837,949,431
Balance as at 30 September 2019	11,322,834,770	1,211,881,786	10,353,413,584	1,496,759,104	22,074,658	15,365,328	1,891,477,704	26,313,806,934

Company Secretary

Chief Financial Officer

Managing Director

Notes to the Financial Statements as at and for the period ended 30 September 2020

1 Status of the bank

Prime Bank Limited ("the Bank") was incorporated as a public limited company in Bangladesh under Companies Act, 1994 with the registered office of the company at 119-120 Motijheel C/A, Dhaka-1000. It commenced its banking business with one branch from April 17, 1995 under the license issued by Bangladesh Bank. At present the Bank has 146 (One Hundred Forty Six) branches including 18 (Eighteen) SME Centre/ Branches all over Bangladesh and 2 (Two) booths located at Dhaka Club, Dhaka and at Chittagong Port, Chittagong. Out of the above 146 branches, 05 (five) branches are designated as Islamic Banking branch complying with the rules of Islamic Shariah. Also the Bank has 3 (Three) Off-shore Banking Units (OBU), 5 (Five) subsidiary Companies (3 Foreign subsidiaries & 2 Local subsidiaries). The Bank went for Initial Public Offering (IPO) in 1999 and its shares were listed with Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited as a publicly traded company for its general classes of share.

1.1 Principal activities

The principal activities of the Bank are to provide all kinds of commercial banking services to customers through its branches and SME centers/ branches in Bangladesh. The Bank also provides off-shore banking services through its 3 (Three) Off-shore Banking Units (OBU).

2 Accounting policies

2.1 Accounting policies in the quarterly financial statements are same as that were applied in its last annual financial statements of 31 December 2019. The consolidated financial statements include the financial statements of Prime Bank Limited and its subsidiaries, i.e. Prime Bank Investment Limited, Prime Bank Securities Limited, Prime Exchange Co. (Pte) Limited, Singapore, PBL Exchange (UK) Limited and PBL Finance (Hong Kong) Limited.

2.2 Basis of preparation

The quarterly financial statements are being prepared in condensed form in accordance with the requirements of International Accounting Standard (IAS)-34 "Interim Financial Reporting "and Rule 13 of the Securities and Exchange Rules 1987 and all other International Financial Reporting Standards (IFRS) and International Accounting Standards (IAS) as applicable for the Banks.

- **2.3** Adequate provision has been made against loans and advances, off-balance sheet items, investments and other assets as per Bangladesh Bank's circulars.
- **2.4** Provision for income tax has been made on the accounting profit made by the Bank after considering some taxable income add back and disallowances of expenditures in accordance with the provision of Finance Act-2020 and the Income Tax Ordinance 1984.
- **2.5** The consolidated financial statements have been prepared for the period ended on September 30, 2020 in accordance with International Accounting Standard (IAS)-27, "Separate Financial Statements" and International Financial Reporting Standard (IFRS)- 10, "Consolidated Financial Statements".
- **2.6** The financial statements were approved by the Board of Directors on 28 October 2020.

2.7	Shareholders' Equity	Sep-2020	Sep-2019
	Paid up capital	11,322,834,770	11,322,834,770
	Share premium	1,211,881,786	1,211,881,786
	Statutory reserve	10,353,413,584	10,353,413,584
	Revaluation gain / (loss) on investments	455,349,967	22,074,658
	Revaluation reserve	1,496,759,104	1,496,759,104
	Foreign currency translation gain	16,411,249	15,365,328
	Surplus in profit and loss account / Retained earnings	1,981,298,970	1,891,477,704
		26.837.949.431	26.313.806.934

2.8 Earning Per Share (EPS) has been calculated in accordance with IAS-33: "Earnings Per Share (EPS)".

Calculation of EPS (Basic) Profit after tax for the period ended (Solo) Profit after tax for the period ended (Consolidated) Weighted average number of share	Sep-2020 1.162.428.631 1.055.429.664 1.132.283.477	Sep-2019 1,547,830,048 1,521,382,972 1,132,283,477
Earnings per share (Solo) Earnings per share (Consolidated)	1.03 0.93	1.37 1.34
Calculation of EPS (Diluted) Profit after tax for the period ended (Solo) Profit after tax for the period ended (Consolidated) Weighted average number of share	1,162,428,631 1,055,429,664 1,132,283,477	1,547,830,048 1,521,382,972 1,132,283,477
Earnings per share (Solo) Earnings per share (Consolidated)	1.03 0.93	1.37 1.34

Notes to the Financial Statements as at and for the period ended 30 September 2020

2.9	Calculation of Net Asset value per Share (NAVPS) Shareholders' Equity (Solo) Shareholders' Equity (Consolidated) Weighted average number of share Net Asset value per Share (NAVPS) (Solo) Net Asset value per Share (NAVPS) (Consolidated)	Sep-2020 26,837,949,431 26,420,545,197 1,132,283,477 23.70 23.33	Sep-2019 26,313,806,934 26,327,685,579 1,132,283,477 23,24 23,25
2.10	Calculation of Net Cash Flow Per Share (NOCFPS) Net Cash from Operating Activities (Solo) Net Cash from Operating Activities (Consolidated) Weighted average number of share Net operating cash flow per share (Solo) Net operating cash flow per share (Consolidated)	Sep-2020 (1.592,831,081) (1.553,714,365) 1.132,283,477 (1.41) (1.37)	Sep-2019 (2,708,603,844) (2,243,016,705) 1,132,283,477 (2,39) (1,98)
2.11	Reconciliation of statement of cash flows from operating activities	Sep-2020	Sep-2019
	Profit before provision	3,991,405,809	4,970,130,048
	Adjustment for non cash items	202 024 025	240 544 024
	Depreciation on fixed asset Amortization on software	202,831,835 77,381,982	218,541,834 60,009,768
	House Furnishing	2,250,000	2,250,000
	Adjustment with non-operating activities	282,463,818	280,801,602
	Recovery of write-off loan	200,766,239	349,065,132
	Accounts Receivable	109,524,150	(31,593,026)
	Accounts payable on deposits	(391,489,160)	499,992,300
	Gain on sale of asset	(28,144,760)	(1,628,670)
	Loss on sale of share	2,664,804	5,409,278
	Loss on sale of asset Rental expenses	(1 221 001)	2,488,705
	Finance cost of lease liabilities	(1,231,081) 39,884,074	-
	Prime Bank Foundation	94,500,000	(36,012,081)
	Employees Welfare fund	(299,122)	(1,575,604)
	Incentive Bonus	(198,060,013)	(41,931,122)
	Audit fee	(345,000)	1,035,000
		(172,229,870)	745,249,912
	Changes in operating assets and liabilities		
	Changes in loans & advances	814,495,060	(4,136,449,040)
	Changes in deposit and other accounts	13,011,909,941	14,504,963,640
	Changes in investment	(19,198,015,585)	(21,823,117,019)
	Changes in borrowings Changes in other assets	3,507,917,763	762,149,833
	Changes in other liabilities	(3,784,364,619) 1,160,262,503	2,549,439,092 437,782,462
	Changes in Other liabilities	(4.487.794.938)	(7,705,231,032)
	Income Tax Paid	(1,206,675,900)	(999,554,374)
	Net cash flows from operating activities	(1,592,831,081)	(2,708,603,844)
	net cash none from operating activities	(1,332,031,001)	(2,700,003,044)

2.12 As per BRPD circular no. 6 dated 5 July 2006, the Bank has done its credit rating by 'Emerging Credit Rating Limited' based on the financial statements as at and for the year ended 31 December 2019. The following ratings have been awarded.

Particulars	Long Term	Short Term
Credit Rating	AA	ST-2
Outlook	Stable	
Validity	July 01, 2020 to June 30, 2021	

2.13 Significant deviations

Following significant deviations observed during the period ended 30 September 2020 compared to the same period of the previous year:

- Consolidated Net interest income of the bank decreased by 37 percent during the quarter ended 30 September 2020 mainly due to nine percent interest capping by Bangladesh Bank and as a result of ongoing COVID 19 impact.
- Consolidated Income from investment increased by 81 percent during this period because of increased investment in treasury bill/bond and Bangladesh bank bill. During this period investment increased by 54% compared to the same period of last year.

Notes to the Financial Statements as at and for the period ended 30 September 2020

- Requirement of Tax provision decreased as a result of decrease of operating profit of the bank during the period ended 30 September 2020 and other admissible and inadmissible element as per provision of tax law.
- Both Net profit after tax and Earnings per share (EPS) on consolidated basis decreased by 30.63 percent as NIM of the bank decreased significantly due to above mentioned reason.
- Consolidated Net operating cash flow per share (NOCFPS) changed by 31% during the quarter ended 30 September 2020 compared to the corresponding period due to mainly increased the investment income.

2.14 General

- a) These financial statements are presented in Taka, which is the Bank's functional currency. Figures appearing in these financial statements have been rounded off to the nearest Taka.
- b) The expenses, irrespective of capital or revenue nature, accrued / due but not paid have been provided for in the books of the Bank.
- c) Figures of previous year have been rearranged whenever necessary to conform to current years presentation.

		Amount	
		Sep-2020	2019
3	Consolidated cash		
i	Cash in hand		
	Prime Bank Limited (note-3a.1)	3,781,977,746	3,655,815,790
	Prime Bank Investment Limited	5,806	36,369
	Prime Bank Securities Limited	100,000	100,000
	Prime Exchange Co. Pte. Ltd., Singapore	-	-
	PBL Exchange (UK) Ltd.	-	-
	PBL Finance (Hong Kong) Limited	-	-
		3,782,083,552	3,655,952,159
	Delever with Developed of Developed the count head (*)		-,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
ii	Balance with Bangladesh Bank and its agent bank(s)	12.062.007.454	45.000.605.705
	Prime Bank Limited (note-3a.2)	13,963,997,154	15,928,685,735
	Prime Bank Investment Limited	-	-
	Prime Bank Securities Limited	-	-
	Prime Exchange Co. Pte. Ltd., Singapore	-	-
	PBL Exchange (UK) Ltd.	-	-
	PBL Finance (Hong Kong) Limited	_	
		<u> 13,963,997,154</u>	15,928,685,73 5
		<u>17,746,080,706</u>	19,584,637,894
3a	Cash of the Bank		
3a.1	Cash in hand		
	In local currency	3,723,193,483	3,621,428,543
	In foreign currency	58,784,263	34.387.247
	In foreign currency	3,781,977,746	3,655,815,790
		3,761,977,740	3,035,615,790
3a.2	Balance with Bangladesh Bank and its agent bank(s)		
	In local currency	9,433,330,418	13,300,254,825
	In foreign currency	3,759,565,301	1,720,063,837
		13.192.895.719	15,020,318,662
	Sonali Bank as agent of Bangladesh Bank (Local currency)	771,101,435	908,367,073
	James James James James James (2000)	13,963,997,154	15,928,685,735
		17,745,974,900	19,584,501,525
		17,743,974,900	19,564,501,525
4	Consolidated balance with other banks and financial institutions		
	In Bangladesh		
	Prime Bank Limited (note-4a.1)	3,097,046,518	3,597,748,289
	Prime Bank Investment Limited	30.731.881	167,923,445
	Prime Bank Securities Limited	236,836,519	205,859,352
	Prime Exchange Co. Pte. Ltd., Singapore	-	-
	PBL Exchange (UK) Ltd.	_	_
	PBL Finance (Hong Kong) Limited	_	_
	T BE T mance (Florig Rolling) Elimited	3,364,614,918	3,971,531,086
	Less: Inter-company transaction		21,193,696
	Less: Inter-company transaction	73,600,895	3,950,337,390
	Outside Beneladesh	3,291,014,023	3,950,337,390
	Outside Bangladesh	2 424 162 204	4 (00 4((050
	Prime Bank Limited (note-4a.2)	3,424,163,394	4,698,466,958
	Prime Bank Investment Limited	-	-
	Prime Bank Securities Limited		
	Prime Exchange Co. Pte. Ltd., Singapore	96,596,109	127,744,006
	PBL Exchange (UK) Ltd.	37,199,472	32,933,658
	PBL Finance (Hong Kong) Limited	60,722,800	28,586,427
		3,618,681,776	4,887,731,049
		<u>6,909,695,799</u>	8,838,068,438
4a	Balance with other banks and financial institutions of the Bank		
44	balance with other banks and inidicial institutions of the bank		
	In Bangladesh	3,097,046,518	3,597,748,289
	Outside Bangladesh	3,424,163,394	4,698,466,958
		6,521,209,912	8,296,215,246
5	Money at call and short notice	2,100,000,000	1,080,000,000
_			2/000/000/000
6	Consolidated investments		
U	Government		
		60 224 107 121	4F 100 000 017
	Prime Bank Limited (note-6a)	68,324,187,121	45,188,069,017
	Prime Bank Investment Limited	-	-
	Prime Bank Securities Limited	-	-
	Prime Exchange Co. Pte. Ltd., Singapore	-	-
	PBL Exchange (UK) Ltd.	-	-
	PBL Finance (Hong Kong) Limited	-	
		68,324,187,121	45,188,069,017