

1. What is Prime OBU FC Account?

Answer: Prime OBU FC Account is a current nature account which can be opened with any amount by any Non-Resident Bangladeshis (NRBs) in USD or EURO without restriction of transaction frequency & limit.

2. Who can open a Prime OBU FC Account?

Answer: Eligibility

- Any Bangladeshi passport holder living outside Bangladesh for at least six months or more in the last twelve months and working there with a valid work permit/resident visa.
- Persons of Bangladeshi origin having dual nationality & currently residing outside of Bangladesh.
- Bangladeshi Nationals migrating abroad/leaving Bangladesh with a job offer (overseas posting/new job) can open this account before leaving Bangladesh.
- Age 18 years & above

3. What is the minimum required amount to open the account?

Answer: The account can be opened with Zero balance.

4. Is there any maximum deposit limit for this account?

Answer: There is no maximum deposit limit for this account. Customer can deposit unlimited FC amount.

5. Can a customer open a Prime OBU FC Account jointly?

Answer: Yes. Customer can open account jointly with another Non Resident Bangladeshi from immediate family members.

6. Can an existing Prime Bank customer open Prime OBU FC Account?

Answer: Yes, any existing Prime Bank customer can open the account if he/she qualifies for Prime OBU FC account as per question 2 above.

7. What are the currency options for customers to open Prime OBU FC Account?

Answer: Customers can open the account in USD & EURO currency only.

8. Can a single customer open the account in USD & EURO simultaneously?

Answer: Yes, a customer can open the account in both USD and EURO as per his/her requirement.

9. How can account holder credit/deposit the fund in his accounts?

Answer: Fund can be credited through inward foreign remittances received through official channels only.

10. Who can send funds (originator) to the Prime OBU FC Account?

Answer: Anyone can send funds to the account from any country.

11. How will the customer use the deposit amount of the account?

Answer: The balance of the accounts can be used for any of the following purposes:

1. Transfer to any BDT accounts to meet necessary payments.
2. Invest in both Foreign Currencies (USD & EURO) and BDT with attractive interest rate.

12. What documents are required to open Prime OBU FC Account?

Answer:

A. Account Holder:

- a. Completed Personal Account Opening Form.
- b. **Identity Proof Document:** Copy of passport along with valid work permits visa or valid residence permit.
- c. **Overseas Address Proof Documents:** Copy of recent Utility Bill/ Overseas Bank Statement /Driving License/Government issued ID card/Rent Receipts/Resident Permit/Citizenship card /Health Card /Green card /Social Security card etc.
- d. **Income/Profession Proof Documents:**
 1. **For salaried customers:** Letter of Introduction/ Appointment letter/ Salary Certificate/ Bank Statement reflecting salary/Business Card/ employee Employment certificate/Pay slip/ Employment Contract mentioning annual income/ last tax return paper etc./Copy of overseas employment contract/ Govt. Order for the govt. officials (for persons going abroad with a job)/Copy of labor card/akama or work permit visa mentioning employer's name.
 2. **For Businessman/ Self Employed:**
 - i. Proof of Income document (e.g. Bank Statement/Companies Audited Financial report/Tax Return Acknowledgment Receipt with monetary indication/Business related documents etc.)
 - ii. Proof of occupation document (e.g. Trade License/ Partnership deed/ Certificate of incorporation/Memorandum of Articles/Chartered Accountant license as appropriate)
- e. **Others Documents:**
 - Self-attested recent passport size photo (02 copies)
 - Proof of Submission of Tax Return (PSR)/E-TIN Certificate (Where Applicable)
 - Foreign Account Tax Compliance Act (FATCA) Form & W-9 form (if applicable)

B. Nominee(s)

- a. **Identity Proof Document:** NID/Passport/Birth Certificate of the Nominee(s).
- b. 01 photo of Nominee(s) attested by account holder.

13. Can a customer include multiple nominees to the Prime OBU FC Account?

Answer: Yes, the customer can include multiple nominees to the account. For each nominee, photo identification document and one copy passport sized photograph is required.

14. Is there any cheque book facility available against Prime OBU FC Account?

Answer: There is no cheque book facility available.

15. Can customers avail any Credit card or Debit card against Prime OBU FC Account?

Answer: Debit/Credit card facility against this account is not available.

16. How the account will be operated without any Cheque Book or Debit Card?

Answer: The account can be operated by sending remittance or transfer instructions to the bank.

17. Is it possible to deposit Dollar/EURO in cash form?

Answer: Funds can be credited by inward remittances received through official channels only.

18. Is it possible to withdraw amount from the account in cash form?

Answer: Cash withdrawal is not possible from this account.

19. What is the procedure of transferring the balance from Prime OBU FC Account to an onshore local currency account?

Answer: Prime OBU FC Account customers can transfer funds from the account to any local currency account by applying to the bank through the Remittance Request Form.

20. Can a customer open Prime OBU FC Account in Islamic mode?

Answer: Currently Prime OBU FC Account is available only in conventional mode.

21. Is FCY endorsement in passport allowed while traveling against available balance in Prime OBU FC Account?

Answer: Foreign currency endorsement in passport is not allowed against available balance in Prime OBU FC Account.

22. Are Prime OBU FC Account customers allowed to avail MyPrime, the internet banking app of Prime Bank?

Answer: Yes. MyPrime can be used by individual account holders for viewing purpose only.

23. Is there any limit on the number of transactions to a single Prime OBU FC Account?

Answer: There is no limit on the number of transactions in the account.

24. Is there any fees and charges for maintaining Prime OBU FC Account?

Answer: Details of the fees and charges are given below:

Type of Charge	Amount
Account Maintenance Fee	FREE
Closing of Account	FREE
SMS Alert	FREE
FDD & FTT	FREE
SWIFT Charge	At Actual
Correspondent Bank Fee	At Actual

25. What information is required to send remittances to any Prime Bank account from abroad?

Answer: To send remittances, please use below information:

SWIFT Code of Prime Bank : PRBLBDDH
 Bank Name : Prime Bank PLC
 Customer's OBU FC Account Number :
 Account Name :

26. Is the balance in Prime OBU FC Account freely transferable abroad?

Answer: Yes. The balance in OBU FC account is freely transferable abroad as account holder desires.

27. What will be the conversion rate if a customer wants to convert the Prime OBU FC Account balance to an on-shore BDT account?

Answer: The bank will use the prevailing TT clean Buying rate of the bank on the date of the conversion.

28. Is remittance incentive paid by the Government applicable for Prime OBU FC Account?

Answer: Remittance incentive is not applicable for the account deposits or encashment.

29. If customer have Prime OBU FC Account in one currency, can s/he send outward remittance in other currency?

Answer: Yes. In this case, cross currency conversion will take place for the outward remittance.

30. Is there any tax or any duty applicable on the deposit or interest?

Answer: No. As per new Offshore Banking Act passed by National Parliament of Bangladesh on 14 March 2024, depositors are exempted from any tax on the balance of the account and on any interest paid against investment. Also no excise duty is applicable on the balance of the account.