

Prime Bank Limited
Consolidated Balance Sheet as at 31 March 2021

Particulars	Notes	Amount in Taka	
		31 Mar 2021	31 Dec 2020
PROPERTY AND ASSETS			
Cash	3		
Cash in hand (including foreign currencies)		3,947,195,109	3,260,482,339
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)		11,715,972,417	14,220,276,330
		15,663,167,526	17,480,758,669
Balance with other banks and financial institutions	4		
In Bangladesh		6,869,330,561	3,394,160,257
Outside Bangladesh		3,348,475,042	3,886,394,732
		10,217,805,603	7,280,554,988
Money at call on short notice	5	-	210,000,000
Investments	6		
Government		41,950,118,000	53,054,038,697
Others		4,731,877,276	4,172,684,721
		46,681,995,275	57,226,723,418
Loans, advances and lease /investments			
Loans, cash credits, overdrafts etc./ investments	7	208,014,264,347	211,720,953,415
Bills purchased and discounted	8	24,828,027,173	22,303,339,179
		232,842,291,520	234,024,292,594
Fixed assets including premises, furniture and fixtures	9	8,082,405,532	8,233,921,143
Other assets (Restated)	10	25,117,102,484	23,616,803,839
Non - banking assets	11	220,500,640	220,500,640
Total assets		338,825,268,579	348,293,555,291
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	12	40,621,315,584	37,613,110,557
Deposits and other accounts	13		
Current / Al-wadeeah current deposits		40,140,474,475	41,117,218,776
Bills payable		4,684,377,186	4,528,972,457
Savings bank / Mudaraba savings deposits		52,066,293,069	53,881,667,943
Term deposits / Mudaraba term deposits		119,706,279,103	133,217,942,221
Bearer certificate of deposit		-	-
Other deposits		-	-
		216,597,423,832	232,745,801,398
Other liabilities	14	51,776,170,122	49,461,817,719
Total liabilities		308,994,909,539	319,820,729,674
Capital / Shareholders' equity			
Paid -up capital	15.2	11,322,834,770	11,322,834,770
Share premium	15.4	1,211,881,786	1,211,881,786
Non-controlling Interest	15.5	55	56
Statutory reserve	16	10,353,413,584	10,353,413,584
Revaluation gain / loss on investments	17	250,585,003	411,888,485
Revaluation reserve	18	1,507,173,559	1,507,173,559
Foreign currency translation gain	19	16,269,563	16,769,536
General reserve		28,002,888	28,002,888
Surplus in profit and loss account / Retained earnings (Restated)	20	5,140,197,831	3,620,860,953
Total Shareholders' equity		29,830,359,040	28,472,825,617
Total liabilities and Shareholders' equity		338,825,268,579	348,293,555,291

Particulars	Notes	Amount in Taka	
		31 Mar 2021	31 Dec 2020
OFF - BALANCE SHEET ITEMS			
Contingent liabilities			
	21		
Acceptances and endorsements	21.1	53,562,818,218	54,474,837,582
Letters of guarantee	21.2	36,626,539,180	39,281,517,962
Irrevocable letters of credit	21.3	35,442,510,693	31,316,795,973
Bills for collection	21.4	11,394,402,631	12,156,669,588
Other contingent liabilities		-	-
		137,026,270,723	137,229,821,105
Other commitments			
Documentary credits and short term trade -related transactions		-	-
Forward assets purchased and forward deposits placed		2,522,292,898	3,400,038,157
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities , credit lines and other commitments		-	-
Liabilities against forward purchase and sale		-	-
		2,522,292,898	3,400,038,157
Total Off-Balance Sheet items including contingent liabilities		139,548,563,622	140,629,859,262



Company Secretary



Chief Financial Officer



Managing Director



Director



Chairman

Dated , 11 May 2021

Prime Bank Limited
Consolidated Profit and Loss Account
for the period from 01 January to 31 March 2021

Particulars	Notes	Amount in Taka	
		Jan-Mar-2021	Jan-Mar-2020 (Restated)
Interest income / profit on investments	23	3,765,956,038	4,753,056,350
Interest / profit paid on deposits, borrowings, etc.	24	(1,734,045,338)	(2,918,507,817)
Net interest / net profit on investments		2,031,910,700	1,834,548,533
Investment income	25	1,946,177,846	1,153,367,723
Commission, exchange and brokerage	26	453,539,086	522,971,620
Other operating income	27	185,349,380	146,911,510
Total operating income (A)		4,616,977,012	3,657,799,385
Salaries and allowances	28	1,134,765,657	1,179,562,378
Rent, taxes, insurance, electricity, etc.	29	149,455,478	141,035,654
Legal expenses	30	8,847,667	9,967,270
Postage, stamp, telecommunication, etc.	31	18,776,864	16,016,548
Stationery, printing, advertisements, etc.	32	26,977,871	43,132,103
Managing Director's salary and fees	33	696,774	2,596,500
Directors' fees	34	881,090	784,527
Auditors' fees	35	734,969	796,484
Charges on loan losses	36	-	-
Depreciation and repair of Bank's assets	37	237,180,829	206,343,588
Other expenses	38	260,152,603	455,150,976
Total operating expenses (B)		1,838,469,803	2,055,386,026
Profit / (loss) before provision (C=A-B)		2,778,507,209	1,602,413,359
Provision for loans & advances	39	740,000,000	400,000,000
Provision for diminution in value of investments	39	9,780,958	33,533,277
Provision for impairment of client margin loan	39	113,541,022	2,145,665
Other provisions	39	180,000,000	80,000,000
Total provision (D)		1,043,321,980	515,678,943
Total profit / (loss) before taxes (C-D)		1,735,185,229	1,086,734,416
Provision for taxation:			
Current tax	40	687,127,488	613,710,767
Deferred tax (Restated)		(471,263,975)	(46,751,177)
		215,863,513	566,959,590
Net profit after taxation		1,519,321,717	519,774,826
Retained earnings brought forward from previous year	20.1	3,620,876,109	1,792,924,211
		5,140,197,826	2,312,699,039

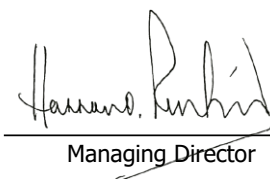
Particulars	Notes	Amount in Taka	
		Jan-Mar-2021	Jan-Mar-2020 (Restated)
Appropriations			
Statutory reserve		-	-
Non controlling interest		(5)	(4)
General reserve		-	-
		(5)	(4)
Retained surplus	20	<u>5,140,197,831</u>	<u>2,312,699,043</u>
Earnings per share (EPS) (Restated)	41	<u>1.34</u>	<u>0.46</u>



Company Secretary



Chief Financial Officer



Managing Director



Director



Chairman

Dated , 11 May 2021

Prime Bank Limited
Consolidated Cash Flow Statement
for the period from 01 January to 31 March 2021

Particulars	Amount in Taka	
	Jan-Mar-2021	Jan-Mar-2020
A) Cash flows from operating activities		
Interest receipts in cash	4,167,032,814	5,402,289,568
Interest payments	(1,875,965,201)	(2,882,923,758)
Dividend receipts	8,567,706	24,580,983
Fees and commission receipts in cash	453,539,086	522,971,620
Recoveries of loans previously written off	25,267,525	97,750,687
Cash payments to employees	(916,462,431)	(1,107,158,878)
Cash payments to suppliers	(226,579,960)	(245,856,435)
Income taxes paid	(581,111,423)	(317,748,319)
Receipts from other operating activities	1,566,011,471	839,671,596
Payments for other operating activities	(315,584,748)	(457,300,113)
Cash generated from operating activities before changes in operating assets and liabilities	2,304,714,840	1,876,276,950
Increase / (decrease) in operating assets and liabilities		
Purchase of trading securities (Treasury bills)	11,197,065,069	(5,621,154,841)
Loans and advances to customers	131,053,203	7,986,902,708
Other assets	(438,403,189)	535,267,338
Deposits from other banks / borrowings	4,770,815,315	(910,816,208)
Deposits from customers	(16,621,482,028)	(432,089,672)
Other liabilities account of customers	155,404,729	(1,582,178,150)
Other liabilities	636,623,638	546,123,770
	(168,923,264)	522,054,946
Net cash from operating activities	2,135,791,576	2,398,331,895
B) Cash flows from investing activities		
Payments for purchases of securities	(541,992,555)	(105,248,935)
Purchase of property, plant and equipment	(74,197,601)	(24,510,671)
Proceeds from sale of property, plant and equipment	-	4,316,800
Net cash used in investing activities	(616,190,156)	(125,442,806)
C) Cash flows from financing activities		
Payments for redemption of sub-ordinated bond	(500,000,000)	(500,000,000)
Repayment of borrowings and leasing liabilities	(95,947,504)	(62,388,490)
Interest paid on lease liabilities	(17,818,082)	(14,222,900)
Net cash used in financing activities	(613,765,586)	(576,611,390)
D) Net increase / (decrease) in cash and cash equivalents (A+ B + C)	905,835,834	1,696,277,699
E) Effects of exchange rate changes on cash and cash equivalents	(472,362)	2,341,661
F) Cash and cash equivalents at beginning of the year	24,980,110,856	29,507,174,932
G) Cash and cash equivalents at end of the year (D+E+F)	25,885,474,329	31,205,794,293
Cash and cash equivalents at end of the year		
Cash in hand (including foreign currencies) (note-3)	3,947,195,109	3,570,936,600
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies) (note-3)	11,715,972,417	16,147,650,423
Balance with other banks and financial institutions (note-4)	10,217,805,603	11,482,729,770
Prize bonds (note-6a)	4,501,200	4,477,500
	25,885,474,329	31,205,794,293



Company Secretary



Chief Financial Officer



Managing Director



Director



Chairman

Dated , 11 May 2021

Prime Bank Limited
Consolidated Statement of Changes in Equity
for the period from 01 January to 31 March 2021

Particulars	Paid up capital	Statutory reserve	General reserve	Share premium	Non controlling interest	Revaluation reserve	Revaluation gain / loss on investments	F.C. translation gain	Retained earnings	Total
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Balance as at 1 January 2021	11,322,834,770	10,353,413,584	28,002,888	1,211,881,786	56	1,507,173,559	411,888,485	16,769,536	3,620,860,953	28,472,825,617
Changes in accounting policy / Last year's profit	-	-	-	-	-	-	-	-	-	-
Restated balance	11,322,834,770	10,353,413,584	28,002,888	1,211,881,786	56	1,507,173,559	411,888,485	16,769,536	3,620,860,953	28,472,825,617
Adjustment from the adoption of IFRS 16	-	-	-	-	-	-	-	-	-	-
Surplus / (deficit) on account of revaluation of properties	-	-	-	-	-	-	-	-	-	-
Adjustment of last year revaluation gain on investments	-	-	-	-	-	-	(161,524,323)	-	-	(161,524,323)
Surplus / (deficit) on account of revaluation of investments	-	-	-	-	-	-	220,841	-	-	220,841
Currency translation differences	-	-	-	-	-	-	-	(499,973)	15,161	(484,812)
Net gains and losses not recognized in the income statement	-	-	-	-	-	-	250,585,003	16,269,563	3,620,876,114	28,311,037,323
Net profit for the year	-	-	-	-	-	-	-	-	1,519,321,717	1,519,321,717
Dividends (Bonus shares)	-	-	-	-	-	-	-	-	-	-
Cash dividend	-	-	-	-	-	-	-	-	-	-
Share Premium	-	-	-	-	-	-	-	-	-	-
Minority interest	-	-	-	-	(1)	-	-	-	-	(1)
Issue of share capital-right share	-	-	-	-	-	-	-	-	-	-
Appropriation made during the year	-	-	-	-	-	-	-	-	-	-
Balance as at 31 March 2021	11,322,834,770	10,353,413,584	28,002,888	1,211,881,786	55	1,507,173,559	250,585,003	16,269,563	5,140,197,831	29,830,359,040
Balance as at 31 March 2020	11,322,834,770	10,353,413,584	28,002,888	1,211,881,786	55	1,496,759,104	92,470,285	16,630,941	3,915,108,729	28,437,102,143



Company Secretary



Chief Financial Officer



Managing Director



Director



Chairman

Dated , 11 May 2021

Prime Bank Limited
Balance Sheet as at 31 March 2021

Particulars	Notes	Amount in Taka	
		31 Mar 2021	31 Dec 2020
PROPERTY AND ASSETS			
Cash			
Cash in hand (including foreign currencies)	3a	3,947,093,450	3,260,377,193
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)		11,715,972,417	14,220,276,330
		15,663,065,867	17,480,653,523
Balance with other banks and financial institutions			
In Bangladesh	4a	6,722,412,335	3,273,317,675
Outside Bangladesh		3,068,555,250	3,661,132,456
		9,790,967,585	6,934,450,131
Money at call on short notice			
	5	-	210,000,000
Investments			
Government	6a	41,950,118,000	53,054,038,697
Others		2,010,075,658	1,826,685,104
		43,960,193,658	54,880,723,801
Loans, advances and lease / investments			
Loans, cash credits, overdrafts, etc./ investments	7a	209,754,379,145	212,445,715,630
Bills purchased and discounted	8a	21,513,034,296	19,954,367,303
		231,267,413,442	232,400,082,933
Fixed assets including premises, furniture and fixtures			
	9a	8,008,265,121	8,150,428,200
Other assets			
	10a	28,610,624,176	27,225,018,123
Non - banking assets			
	11	220,500,640	220,500,640
Total assets		337,521,030,487	347,501,857,351
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents			
	12a	40,450,305,179	37,454,834,664
Deposits and other accounts			
	13a.1.c		
Current / Al-wadeeah current deposits		40,219,504,040	41,393,759,485
Bills payable		4,684,377,186	4,528,972,457
Savings bank / Mudaraba savings deposits		52,066,293,069	53,881,667,943
Term deposits / Mudaraba term deposits		119,711,641,922	133,223,803,278
Bearer certificate of deposit		-	-
Other deposits		-	-
		216,681,816,216	233,028,203,164
Other liabilities			
	14a	50,234,418,250	48,253,633,599
Total liabilities		307,366,539,645	318,736,671,426
Capital / Shareholders' equity			
Paid up capital	15.2	11,322,834,770	11,322,834,770
Share premium	15.5	1,211,881,786	1,211,881,786
Statutory reserve	16	10,353,413,584	10,353,413,584
Revaluation gain / (loss) on investments	17a	205,143,873	366,668,195
Revaluation reserve	18	1,507,173,559	1,507,173,559
Foreign currency translation gain	19a	16,294,513	16,291,848
Other reserve		-	-
Surplus in profit and loss account / Retained earnings	20a	5,537,748,757	3,986,922,182
Total Shareholders' equity		30,154,490,841	28,765,185,925
Total liabilities and Shareholders' equity		337,521,030,487	347,501,857,351

Particulars	Notes	Amount in Taka	
		31 Mar 2021	31 Dec 2020
OFF - BALANCE SHEET ITEMS			
Contingent liabilities			
	21a		
Acceptances and endorsements	21a.1	53,562,818,218	54,474,837,582
Letters of guarantee	21a.2	36,626,539,180	39,281,517,962
Irrevocable letters of credit	21a.3	35,442,510,693	31,316,795,973
Bills for collection	21a.4	11,394,402,631	12,156,669,588
Other contingent liabilities		-	-
		137,026,270,723	137,229,821,105
Other commitments			
Documentary credits and short term trade -related transactions		-	-
Forward assets purchased and forward deposits placed		2,522,292,898	3,400,038,157
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities , credit lines and other commitments		-	-
Liabilities against forward purchase and sale		-	-
		2,522,292,898	3,400,038,157
Total Off-Balance Sheet items including contingent liabilities		139,548,563,622	140,629,859,262



Company Secretary



Chief Financial Officer



Managing Director



Director



Chairman

Dated , 11 May 2021

Prime Bank Limited
Profit and Loss Account
for the period from 01 January to 31 March 2021

Particulars	Notes	Amount in Taka	
		Jan-Mar-2021	Jan-Mar-2020 (Restated)
Interest income / profit on investments	23a	3,752,431,304	4,739,287,133
Interest / profit paid on deposits, borrowings, etc.	24a	(1,732,442,869)	(2,915,946,107)
Net interest / net profit on investments		2,019,988,435	1,823,341,026
Investment income	25a	1,866,800,192	1,139,992,144
Commission, exchange and brokerage	26a	345,310,124	477,546,102
Other operating income	27a	177,196,013	140,800,609
Total operating income (A)		4,409,294,765	3,581,679,880
Salaries and allowances	28a	1,091,806,716	1,136,469,551
Rent, taxes, insurance, electricity, etc.	29a	142,950,937	134,798,268
Legal expenses	30a	4,425,781	7,376,610
Postage, stamp, telecommunication, etc.	31a	16,881,133	14,243,982
Stationery, printing, advertisements, etc.	32a	25,873,673	41,587,206
Managing Director's salary and fees	33	696,774	2,596,500
Directors' fees	34a	636,125	655,543
Auditors' fees	35a	345,000	345,000
Charges on loan losses	36	-	-
Depreciation and repair of Bank's assets	37a	227,529,144	193,666,507
Other expenses	38a	225,980,011	430,060,850
Total operating expenses (B)		1,737,125,293	1,961,800,016
Profit / (loss) before provision (C=A-B)		2,672,169,471	1,619,879,864
Provision for loans & advances	39a	740,000,000	400,000,000
Provision for diminution in value of investments	39a	-	20,000,000
Other provisions	39a	180,000,000	80,000,000
Total provision (D)		920,000,000	500,000,000
Total profit / (loss) before taxes (C-D)		1,752,169,471	1,119,879,864
Provision for taxation			
Current tax	40a	672,606,872	610,000,000
Deferred tax (Restated)		(471,263,975)	(46,751,177)
		201,342,897	563,248,823
Net profit after taxation		1,550,826,575	556,631,041
Retained earnings brought forward from previous years	20.1a	3,986,922,182	2,189,849,583
		5,537,748,757	2,746,480,624

Particulars	Notes	Amount in Taka	
		Jan-Mar-2021	Jan-Mar-2020 (Restated)
Appropriations			
Statutory reserve		-	-
General reserve		-	-
		-	-
Retained surplus	20a	5,537,748,757	2,746,480,624
Earnings per share (EPS) (Restated)	41a	1.37	0.49



Company Secretary



Chief Financial Officer



Managing Director



Director



Chairman

Dated , 11 May 2021

Prime Bank Limited
Cash Flow Statement
for the period from 01 January to 31 March 2021

Particulars	Amount in Taka	
	Jan-Mar-2021	Jan-Mar-2020
A) Cash flows from operating activities		
Interest receipts in cash	4,095,769,611	5,336,544,946
Interest payments	(1,816,624,263)	(2,828,386,644)
Dividend receipts	8,567,706	24,580,983
Fees and commission receipts in cash	345,310,124	477,546,102
Cash payments to employees	(873,503,490)	(1,064,066,051)
Cash payments to suppliers	(134,437,451)	(162,897,818)
Income taxes paid	(581,111,423)	(317,748,319)
Receipts from other operating activities	1,478,480,451	820,185,116
Payments for other operating activities	(267,955,063)	(421,028,908)
Cash generated from operating activities before changes in operating assets and liabilities	2,279,763,727	1,962,480,095
Increase / (decrease) in operating assets and liabilities		
Purchase of trading securities (Treasury bills)	11,197,065,069	(5,621,154,841)
Loans and advances to customers	1,122,642,080	7,822,978,388
Other assets	(367,732,968)	544,174,641
Deposits from other banks / borrowings	3,717,160,344	(743,545,147)
Deposits from customers	(16,621,482,028)	(432,089,672)
Other liabilities account of customers	155,404,729	(1,582,178,150)
Other liabilities	195,213,896	501,166,631
	(601,728,878)	489,351,849
Net cash from operating activities	1,678,034,849	2,451,831,944
B) Cash flows from investing activities		
Payments for purchases of securities	(166,190,554)	15,648,705
Purchase of property, plant and equipment	(73,460,028)	(24,510,671)
Proceeds from sale of property, plant and equipment	-	4,316,800
Net cash used in investing activities	(239,650,582)	(4,545,166)
C) Cash flows from financing activities		
Payments for redemption of sub-ordinated bond	(500,000,000)	(500,000,000)
Repayment of borrowings and leasing liabilities	(95,947,504)	(62,388,490)
Interest paid on lease liabilities	(17,818,082)	(14,222,900)
Net cash used in financing activities	(613,765,586)	(576,611,390)
D) Net increase / (decrease) in cash and cash equivalents (A+B+C)	824,618,681	1,870,675,389
E) Effects of exchange rate changes on cash and cash equivalents	15,115	1,044,043
F) Cash and cash equivalents at beginning of the year	24,633,900,854	28,965,185,371
G) Cash and cash equivalents at end of the year (D+E+F)	25,458,534,651	30,836,904,803
Cash and cash equivalents at end of the year		
Cash in hand (including foreign currencies) (note-3a)	3,947,093,450	3,570,823,857
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies) (note-3a)	11,715,972,417	16,147,650,423
Balance with other banks and financial institutions (note-4a)	9,790,967,585	11,113,953,023
Money at call and short notice (note-5)	-	-
Prize bonds (note-6a)	4,501,200	4,477,500
	25,458,534,651	30,836,904,803



Company Secretary



Chief Financial Officer



Managing Director



Director



Chairman

Dated , 11 May 2021

Prime Bank Limited
Statement of Changes in Equity
for the period from 01 January to 31 March 2021

Particulars	Paid-up Capital	Share premium	Statutory reserve	Revaluation reserve	Revaluation gain / loss on investments	F.C. Translation gain	Retained earnings	Total
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Balance as at 1 January 2021	11,322,834,770	1,211,881,786	10,353,413,584	1,507,173,559	366,668,195	16,291,848	3,986,922,182	28,765,185,925
Changes in accounting policy / Last year's profit	-	-	-	-	-	-	-	-
Restated balance	11,322,834,770	1,211,881,786	10,353,413,584	1,507,173,559	366,668,195	16,291,848	3,986,922,182	28,765,185,925
Surplus / deficit on account of revaluation of properties	-	-	-	-	-	-	-	-
Adjustment of last year revaluation gain on investments	-	-	-	-	(161,524,323)	-	-	(161,524,323)
Surplus / deficit on account of revaluation of investments	-	-	-	-	-	-	-	-
Currency translation differences	-	-	-	-	-	2,665	-	2,665
Net gains and losses not recognized in the income statement	-	-	-	-	205,143,873	16,294,513	3,986,922,182	28,603,664,267
Net profit for the year	-	-	-	-	-	-	1,550,826,575	1,550,826,575
Dividends (Bonus shares)	-	-	-	-	-	-	-	-
Cash dividend	-	-	-	-	-	-	-	-
Share premium	-	-	-	-	-	-	-	-
Issue of share capital (Right share)	-	-	-	-	-	-	-	-
Appropriation made during the year	-	-	-	-	-	-	-	-
Balance as at 31 March 2021	11,322,834,770	1,211,881,786	10,353,413,584	1,507,173,559	205,143,873	16,294,513	5,537,748,757	30,154,490,841
Balance as at 31 March 2020	11,322,834,770	1,211,881,786	10,353,413,584	1,496,759,104	44,495,107	16,609,096	4,275,063,318	28,721,056,764



Company Secretary



Chief Financial Officer



Managing Director



Director



Chairman

Dated , 11 May 2021

Notes to the Financial Statements
as at and for the period ended 31 March 2021

1 Status of the bank

Prime Bank Limited ("the Bank") was incorporated as a public limited company in Bangladesh under Companies Act, 1994 with the registered office of the Company at 119-120 Motijheel C/A, Dhaka-1000. It commenced its banking business with one branch on April 17, 1995 under the license issued by Bangladesh Bank. At present, the Bank has 146 (One Hundred Forty Six) branches including 18 (Eighteen) SME Centres/ Branches all over Bangladesh and 2 (Two) booths located at Dhaka Club, Dhaka and at Chittagong Port, Chittagong. Out of the above 146 branches, 05 (five) branches are designated as Islamic Banking branch complying with the rules of Islamic Shariah. Also, the Bank has 3 (Three) Off-shore Banking Units (OBUs), 5 (Five) subsidiary Companies (3 Foreign subsidiaries & 2 Local subsidiaries). The Bank went for Initial Public Offering (IPO) in 1999 and its shares were listed with Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited as a publicly-traded company for its general classes of share.

1.1 Principal activities

The principal activities of the Bank are to provide all kinds of commercial banking services to customers through its branches and SME centers/ branches in Bangladesh. The Bank also provides off-shore banking services through its 3 (Three) Off-shore Banking Units (OBU).

2 Accounting policies

2.1 Accounting policies in the quarterly financial statements are same as that were applied in its last annual financial statements of 31 December 2020. The consolidated financial statements include the financial statements of Prime Bank Limited and its subsidiaries, i.e. Prime Bank Investment Limited, Prime Bank Securities Limited, Prime Exchange Co. (Pte) Limited, Singapore, PBL Exchange (UK) Limited and PBL Finance (Hong Kong) Limited.

2.2 Basis of preparation

The quarterly financial statements are being prepared in condensed form in accordance with the requirements of International Accounting Standard (IAS)-34 "Interim Financial Reporting" and Rule 13 of the Securities and Exchange Rules 1987 and all other International Financial Reporting Standards (IFRS) and International Accounting Standards (IAS) as applicable for the Banks.

2.3 Adequate provision has been made against loans and advances, off-balance sheet items, investments and other assets as per Bangladesh Bank's circulars.

2.4 Provision for income tax has been made on the accounting profit made by the Bank after considering some taxable income add back and disallowances of expenditures in accordance with the provision of Finance Act-2020 and the Income Tax Ordinance 1984.

2.5 The consolidated financial statements have been prepared for the period ended on March 31, 2021 in accordance with International Accounting Standard (IAS)-27, "Separate Financial Statements" and International Financial Reporting Standard (IFRS)- 10, "Consolidated Financial Statements".

2.6 The financial statements were approved by the Board of Directors on 11 May 2021.

2.7 Shareholders' Equity

	<u>31 March 2021</u>	<u>31 March 2020</u>
Paid up capital	11,322,834,770	11,322,834,770
Share premium	1,211,881,786	1,211,881,786
Statutory reserve	10,353,413,584	10,353,413,584
Revaluation gain / (loss) on investments	205,143,873	44,495,107
Revaluation reserve	1,507,173,559	1,496,759,104
Foreign currency translation gain	16,294,513	16,609,096
Surplus in profit and loss account / Retained earnings	5,537,748,757	4,275,063,318
	<u>30,154,490,841</u>	<u>28,721,056,764</u>

Notes to the Financial Statements
as at and for the period ended 31 March 2021

2.8 Earning Per Share (EPS) has been calculated in accordance with IAS-33: "Earnings Per Share (EPS)".

<u>Calculation of EPS</u>	<u>March 2021</u>	<u>March 2020</u>
Profit after tax for the year (Solo)	1,550,826,575	556,631,041
Profit after tax for the year (Consolidated)	1,519,321,717	519,774,826
Weighted average number of share	1,132,283,477	1,132,283,477
Earnings per share	1.37	0.49
Earnings per share (Consolidated)	1.34	0.46
<u>Calculation of EPS (Diluted)</u>		
Profit after tax for the period (Solo)	1,550,826,575	556,631,041
Profit after tax for the period (Consolidated)	1,519,321,717	519,774,826
Weighted average number of share	1,132,283,477	1,132,283,477
Earnings per share (Solo)	1.37	0.49
Earnings per share (Consolidated)	1.34	0.46

2.9 Calculation of Net Asset value per Share (NAVPS)	<u>March 2021</u>	<u>March 2020</u>
Shareholders' Equity (Solo)	30,154,490,841	28,721,056,764
Shareholders' Equity (Consolidated)	29,830,359,040	28,437,102,143
Weighted average number of share	1,132,283,477	1,132,283,477
Net Asset value per Share (NAVPS) (Solo)	26.63	25.37
Net Asset value per Share (NAVPS) (Consolidated)	26.35	25.11

2.10 Calculation of Net Cash Flow Per Share (NOCFPS)	<u>March 2021</u>	<u>March 2020</u>
Net Cash from Operating Activities (Solo)	1,678,034,849	2,451,831,944
Net Cash from Operating Activities (Consolidated)	2,135,791,576	2,398,331,895
Weighted average number of share	1,132,283,477	1,132,283,477
Net operating cash flow per share (Solo)	1.48	2.17
Net operating cash flow per share (Consolidated)	1.89	2.12

2.11 Reconciliation of statement of cash flows from operating activities	<u>March 2021</u>	<u>March 2020</u>
Profit before provision	2,672,169,471	1,619,879,864
Adjustment for non cash items		
Depreciation on fixed asset	185,353,982	151,810,839
Amortization on software	30,269,125	25,901,402
House Furnishing	750,000	750,000
Adjustment with non-operating activities	216,373,107	178,462,240
Recovery of write-off loan	25,267,525	97,750,687
Accounts Receivable	(213,609,741)	165,537,351
Accounts payable on deposits	(101,999,476)	73,336,564
Gain on sale of asset	-	(4,306,191)
Finance cost of lease liabilities	17,818,082	14,222,900
Prime Bank Foundation	40,500,000	57,000,000
Employees Welfare fund	3,000,000	3,000,000
Employees salary/benefits	219,000,000	75,000,000
Lease rent expenses	(17,988,818)	-
Audit fee	345,000	345,000
	(27,667,428)	481,886,310
Changes in operating assets and liabilities		
Changes in loans & advances	1,122,642,080	7,822,978,388
Changes in deposit and other accounts	(16,466,077,299)	(2,014,267,822)
Changes in investment	11,197,065,069	(5,621,154,841)
Changes in borrowings	3,717,160,344	(743,545,147)
Changes in other assets	(367,732,968)	544,174,641
Changes in other liabilities	195,213,896	501,166,631
	(601,728,878)	489,351,849
Income Tax Paid	(581,111,423)	(317,748,319)
Net cash flows from operating activities	1,678,034,849	2,451,831,944

Notes to the Financial Statements
as at and for the period ended 31 March 2021

2.12. General

- a) These financial statements are presented in Taka, which is the Bank's functional currency. Figures appearing in these financial statements have been rounded off to the nearest Taka.
- b) The expenses, irrespective of capital or revenue nature, accrued / due but not paid have been provided for in the books of the Bank.
- c) Figures of previous year have been rearranged and/or restated whenever necessary to conform to current year's presentation.

		Amount in Taka	
		31 Mar 2021	31 Dec 2020
3 Consolidated cash			
i Cash in hand			
Prime Bank Limited (note-3a.1)		3,947,093,450	3,260,377,193
Prime Bank Investment Limited		1,659	5,146
Prime Bank Securities Limited		100,000	100,000
Prime Exchange Co. Pte. Ltd., Singapore		-	-
PBL Exchange (UK) Ltd.		-	-
PBL Finance (Hong Kong) Limited		-	-
		3,947,195,109	3,260,482,339
ii Balance with Bangladesh Bank and its agent bank(s)			
Prime Bank Limited (note-3a.2)		11,715,972,417	14,220,276,330
Prime Bank Investment Limited		-	-
Prime Bank Securities Limited		-	-
Prime Exchange Co. Pte. Ltd., Singapore		-	-
PBL Exchange (UK) Ltd.		-	-
PBL Finance (Hong Kong) Limited		-	-
		11,715,972,417	14,220,276,330
		15,663,167,526	17,480,758,669
3a Cash of the Bank			
3a.1 Cash in hand			
In local currency		3,874,134,514	3,188,606,297
In foreign currency		72,958,937	71,770,896
		3,947,093,450	3,260,377,193
3a.2 Balance with Bangladesh Bank and its agent bank(s)			
In local currency		10,046,724,256	10,290,041,500
In foreign currency		1,027,974,068	3,055,802,567
		11,074,698,324	13,345,844,067
Sonali Bank as agent of Bangladesh Bank (Local currency)		641,274,092	874,432,263
		11,715,972,417	14,220,276,330
		15,663,065,867	17,480,653,523
4 Consolidated balance with other banks and financial institutions			
In Bangladesh			
Prime Bank Limited (note-4a)		6,722,412,335	3,273,317,675
Prime Bank Investment Limited		54,623,853	32,369,642
Prime Bank Securities Limited		176,686,757	370,874,706
Prime Exchange Co. Pte. Ltd., Singapore		-	-
PBL Exchange (UK) Ltd.		-	-
PBL Finance (Hong Kong) Limited		-	-
		6,953,722,945	3,676,562,023
Less: Inter-company transaction		84,392,384	282,401,766
		6,869,330,561	3,394,160,257
Outside Bangladesh			
Prime Bank Limited (note-4a)		3,068,555,250	3,661,132,456
Prime Bank Investment Limited		-	-
Prime Bank Securities Limited		-	-
Prime Exchange Co. Pte. Ltd., Singapore		126,665,599	114,623,985
PBL Exchange (UK) Ltd.		102,737,186	51,381,252
PBL Finance (Hong Kong) Limited		50,517,008	59,257,037
		3,348,475,042	3,886,394,732
		10,217,805,603	7,280,554,987
4a Balance with other banks and financial institutions of the Bank			
In Bangladesh		6,722,412,335	3,273,317,675
Outside Bangladesh		3,068,555,250	3,661,132,456
		9,790,967,585	6,934,450,131
5 Money at call and short notice		-	210,000,000

		Amount in Taka	
		31 Mar 2021	31 Dec 2020
6 Consolidated investments			
Government			
Prime Bank Limited (note-6a)	41,950,118,000	53,054,038,697	
Prime Bank Investment Limited	-	-	
Prime Bank Securities Limited	-	-	
Prime Exchange Co. Pte. Ltd., Singapore	-	-	
PBL Exchange (UK) Ltd.	-	-	
PBL Finance (Hong Kong) Limited	-	-	
	41,950,118,000	53,054,038,697	
Others			
Prime Bank Limited (note-6a)	2,010,075,658	1,826,685,104	
Prime Bank Investment Limited	1,407,617,739	1,394,760,585	
Prime Bank Securities Limited	1,314,183,878	951,239,032	
Prime Exchange Co. Pte. Ltd., Singapore	-	-	
PBL Exchange (UK) Ltd.	-	-	
PBL Finance (Hong Kong) Limited	-	-	
	4,731,877,276	4,172,684,721	
	46,681,995,275	57,226,723,418	
6a Investments of the Bank			
i) Investment classified as per Bangladesh Bank Circular:			
Held for trading (HFT)	14,962,014,617	25,796,549,296	
Held to maturity (HTM)	26,983,602,183	27,248,692,202	
Other securities	2,014,576,858	1,835,482,304	
	43,960,193,658	54,880,723,801	
a) Government securities:			
ii) Investment classified as per nature:			
a) Government securities:			
182 days treasury bills	1,998,522,860	8,243,171,329	
364 days treasury bills	12,457,894,487	17,410,311,087	
	14,456,417,347	25,653,482,416	
Government bonds:			
Prize bonds	4,501,200	8,797,200	
Government bonds	27,489,199,453	27,391,759,082	
	27,493,700,653	27,400,556,282	
	41,950,118,000	53,054,038,697	
b) Other investments:			
Alarafah Islami Bank Subordinated Bond	1,033,253,333	1,016,053,333	
Shares (note-6a.1)	976,822,325	810,631,771	
	2,010,075,658	1,826,685,104	
	43,960,193,658	54,880,723,801	
6a.1 Investment in shares			
Quoted			
Baraka Power	46,126,653	94,144,794	
BATBC	237,197,218	135,913,348	
BSCCL	57,451,813	30,481,257	
BergerPBL	34,368,643	-	
DESCO	19,262,511	19,262,511	
UnileverCL	7,093,115	13,889,005	
IDLC	8,256,150	-	
National Bank Ltd.	27,970,098	27,970,098	
SingerBD	103,836,021	74,213,574	
UPGDCL	96,111,263	75,608,343	
Uttara Bank Ltd.	37,009,980	37,009,980	
	674,683,465	508,492,911	
Unquoted			
Central Depository Bangladesh Limited (CDBL)	15,694,430	15,694,430	
Central Counterparty Bangladesh Limited (CCBL)	37,500,000	37,500,000	
Investment in SWIFT	4,184,430	4,184,430	
Market Stabilization Fund	5,000,000	5,000,000	
Golden Harvest Ice Cream Ltd	239,760,000	239,760,000	
	302,138,860	302,138,860	
	976,822,325	810,631,771	

		Amount in Taka	
		31 Mar 2021	31 Dec 2020
7	Consolidated loans, advances and lease / investments		
	Prime Bank Limited (note-7a)	209,754,379,145	212,445,715,630
	Prime Bank Investment Limited	5,160,763,382	5,147,213,658
	Prime Bank Securities Limited	128,665,367	116,647,215
	Prime Exchange Co. Pte. Ltd., Singapore	-	-
	PBL Exchange (UK) Ltd.	-	-
	PBL Finance (Hong Kong) Limited	-	-
		215,043,807,895	217,709,576,503
	Less: Inter-company transactions	7,029,543,548	5,988,623,089
		208,014,264,347	211,720,953,415
	Consolidated bills purchased and discounted (note-8)	24,828,027,173	22,303,339,179
		232,842,291,520	234,024,292,594
7a	Loans, advances and lease / investments of the Bank		
	i) Loans, cash credits, overdrafts, etc.		
	Inside Bangladesh		
	Secured overdraft / Quard against TDR	37,995,727,655	37,244,413,719
	Cash credit / Murabaha	19,083,836,136	20,248,667,884
	Loans (General)	66,205,131,015	62,755,304,111
	House building loans	1,780,967,857	1,859,082,012
	Loans against trust receipt	4,226,439,062	5,235,722,912
	Payment against document	14,793,970	11,768,008
	Retail loan	14,970,567,196	14,570,611,514
	Lease finance / Izara	1,790,834,998	2,480,804,876
	Credit card	1,208,929,171	1,119,958,017
	Hire purchase	13,386,546,043	12,606,278,492
	Other loans and advances	49,090,606,044	54,313,104,085
		209,754,379,145	212,445,715,630
	Outside Bangladesh	-	-
		209,754,379,145	212,445,715,630
	ii) Bills purchased and discounted (note-8a)		
	Payable Inside Bangladesh		
	Inland bills purchased	4,409,184,565	4,475,428,330
	Payable Outside Bangladesh		
	Foreign bills purchased and discounted	17,103,849,732	15,478,938,973
		21,513,034,296	19,954,367,303
		231,267,413,442	232,400,082,933
7a.1	Classification of loans, advances and lease / investments		
	Unclassified		
	Standard including staff loan	213,548,655,811	219,886,791,709
	Special mention account (SMA)	6,598,478,239	4,479,341,850
		220,147,134,050	224,366,133,558
	Classified		
	Sub-standard	2,398,179,177	916,046,556
	Doubtful	499,562,843	665,190,302
	Bad / Loss	8,222,537,371	6,452,712,517
		11,120,279,392	8,033,949,375
		231,267,413,442	232,400,082,933

		Amount in Taka	
		31 Mar 2021	31 Dec 2020
8 Consolidated bills purchased and discounted			
Prime Bank Limited (note-8a)		21,513,034,296	19,954,367,303
Prime Bank Investment Limited		-	-
Prime Bank Securities Limited		-	-
Prime Exchange Co. Pte. Ltd., Singapore		-	-
PBL Exchange (UK) Ltd.		-	-
PBL Finance (Hong Kong) Limited		3,314,992,877	2,348,971,876
		24,828,027,173	22,303,339,179
8a Bills purchased and discounted			
Payable in Bangladesh		4,409,184,565	4,475,428,330
Payable outside Bangladesh		17,103,849,732	15,478,938,973
		21,513,034,296	19,954,367,303
9 Consolidated fixed assets including premises, furniture and fixtures			
Prime Bank Limited (note-9a)		8,008,265,121	8,150,428,200
Prime Bank Investment Limited		49,412,450	54,639,341
Prime Bank Securities Limited		9,157,542	9,551,532
Prime Exchange Co. Pte. Ltd., Singapore		13,727,404	16,575,061
PBL Exchange (UK) Ltd.		1,233,385	1,953,724
PBL Finance (Hong Kong) Limited		609,629	773,285
		8,082,405,532	8,233,921,143
9a Fixed assets including premises, furniture and fixtures of the Bank			
Property, Plant & Equipment			
Land		3,719,444,788	3,719,444,788
Building		1,987,390,686	1,958,119,108
Furniture and fixtures		1,131,246,628	1,126,855,697
Office equipment and machinery		2,658,062,648	2,636,046,442
Vehicles		317,094,742	317,094,742
		9,813,239,492	9,757,560,777
Less: Accumulated depreciation		3,275,015,360	3,215,875,557
		6,538,224,132	6,541,685,219
Lease assets-Premises			
Right-of-use assets		2,023,260,580	2,023,260,580
Less: Accumulated amortization		910,285,117	784,070,937
		1,112,975,463	1,239,189,643
Intangibles assets			
Software-core banking		853,889,777	836,708,464
Software-ATM		58,492,614	57,892,614
Cost of intangibles assets		912,382,391	894,601,078
Less: Accumulated amortization		555,316,865	525,047,741
		357,065,526	369,553,338
		8,008,265,121	8,150,428,200
10 Consolidated other assets			
Prime Bank Limited (note-10a)		28,610,624,176	27,225,018,123
Less: Investment in Prime Bank Investment Limited (note-10a.5)		(2,999,999,940)	(2,999,999,940)
Less: Investment in Prime Bank Securities Limited (note-10a.5)		(950,000,000)	(950,000,000)
Less: PBIL investment in Prime Bank Securities Ltd. (below)		(50,000,000)	(37,500,000)
Less: Investment in PBL Exchange (UK) Ltd. (note-10a.5)		(56,352,624)	(56,352,624)
Less: Investment in Prime Exchange Co. Pte. Ltd., Singapore (note-10a.5)		(10,993,235)	(10,993,235)
Less: Investment in PBL Finance (Hong Kong) Limited (note-10a.5)		(34,365,722)	(34,365,722)
		24,508,912,655	23,135,806,602
Prime Bank Investment Limited (investment in PBSL)		50,000,000	37,500,000
Prime Bank Investment Limited		296,043,242	251,751,536
Prime Bank Securities Limited		217,346,707	198,837,529
Prime Exchange Co. Pte. Ltd., Singapore		6,320,506	5,041,214
PBL Exchange (UK) Ltd.		5,958,373	5,962,488
PBL Finance (Hong Kong) Limited		33,530,450	26,936,290
		609,199,279	526,029,057
Less: Inter-company transactions		1,009,450	45,031,820
		25,117,102,484	23,616,803,839

Amount in Taka	
31 Mar 2021	31 Dec 2020

10a Other assets of the Bank

Stationery and stamps	64,960,119	35,911,472
Exchange adjustment account	-	759,309
Investment in subsidiary (note-10a.5)	4,051,711,521	4,051,711,521
Off-shore Banking Units	11,970,094,098	10,995,531,957
Due from Off-shore Banking Units	86,918,767	360,360,470
Prepaid expenses	17,793,165	23,163,967
Interest / profit receivable on loan (note-10a.1)	1,038,758,487	941,399,222
Interest receivable on Govt. securities	609,913,438	493,662,962
Receivable from employees provident fund	11,444,088	64,158,418
Advance deposits and advance rent	42,980,060	41,775,665
Prepaid expenses against house furnishing	11,817,356	6,372,697
Balance with PBSL	105,694,893	43,334,377
Branch adjustments account	18,376,450	18,371,884
Suspense account (note -10a.2)	113,551,235	122,243,234
Encashment of PSP / BSP	217,685,858	124,163,604
Advance income tax paid (note-10a.6)	20,364,786,273	19,783,674,850
Deferred Tax assets (note -10a.7)	1,838,324,350	1,378,849,028
Credit card & ATM Card	15,596,028	5,686,164
Sundry assets (note -10a.3)	87,230,854	89,779,749
	40,667,637,041	38,580,910,550
Less: Off-shore Banking Units	12,057,012,865	11,355,892,427
	28,610,624,176	27,225,018,123

10a.1 Interest / profit receivable: Amount represents interest / profit receivable on loans, advances and lease / investments, interest on term placement, Government securities & foreign currency balance, etc.

10a.2 Suspense account includes TT / DD in transit, advance against Land/ Building, advance against new branch, advance against TA/ DA, printing and stationery, postage, suspense- others, clearing adjustment account etc.

10a.3 Sundry assets

Protested Bills	14,570,423	14,570,423
Others	72,660,431	75,209,326
	87,230,854	89,779,749

10a.4 Particulars of required provision for other assets

		Rate		
Protested bills	14,570,423	100%	14,570,423	14,570,423
Others	29,798,835	100%	29,798,835	34,445,885
Required provision for other assets			44,369,258	49,016,308
Total provision maintained (note - 14a.6)			67,220,519	67,220,519
Excess / (short) provision			22,851,261	18,204,210

10a.5 Investment in subsidiaries

Prime Bank Investment Limited	2,999,999,940	2,999,999,940
Prime Bank Securities Limited	950,000,000	950,000,000
Prime Exchange Co. Pte. Ltd., Singapore	10,993,235	10,993,235
PBL Exchange (UK) Ltd.	56,352,624	56,352,624
PBL Finance (Hong Kong) Limited	34,365,722	34,365,722
	4,051,711,521	4,051,711,521

As per the provision of the Exchange Demutualization Act-2013 and in accordance with the Bangladesh Security Exchange Commission (BSEC) approved Demutualization Scheme, Dhaka Stock Exchange Ltd. (DSE) allotted total 72,15,106 ordinary shares at a face value of Tk 10.00 each and Chittagong Stock Exchange Ltd. (CSE) allotted total 42,87,330 ordinary Shares at face value of Tk 10.00 each against the Membership of DSE and CSE respectively. Out of the above DSE transferred 2,886,042 shares and CSE transferred 1,714,932 shares directly to the credit of the Beneficiary Owner's account of the company. The remaining shares were credited to blocked accounts as per provisions of the Exchange Demutualization Act, 2013. As there is no active market for shares of DSE and CSE, we have shown the value at original cost as investment.

However, during the year 31 December 2018 DSE sold 25% of DSE's shares to strategic investor, Shenzhen Stock Exchange (SZSE) and Shanghai Stock Exchange (SSE) Consortium which equivalents to 18,03,777 no. of shares. As such current holding of Prime Bank Securities Ltd. in DSE's shares came down to 54,11,330 no. of shares.

10a.6 Advance income tax paid

Opening Balance	19,783,674,850	18,085,609,855
Add: Paid during the year	581,111,423	1,698,064,996
	20,364,786,273	19,783,674,850

		Amount in Taka	
		31 Mar 2021	31 Dec 2020
10a.7 Deferred tax assets			
	Opening balance	1,378,849,028	1,370,979,243
	Add: Addition during the year	459,475,322	7,869,785
	Less: Release during the year	-	-
		1,838,324,350	1,378,849,028
10a.7.1 Deferred tax assets			
	Specific Provision for Loans and Advances	4,902,198,266	3,676,930,741
	Tax rate	37.50%	37.50%
	Deferred tax assets	1,838,324,350	1,378,849,028
11 Non-Banking Assets			
	Name of Parties		
	Possession date		
	M/s Rima Flour Mills	18.03.2014	
	M/s Ripon Motors	18.03.2014	
	M/s Megna Bangla Trade	28.04.2014	
	M/s Ampang Food Industries	28.04.2014	
		124,438,400	124,438,400
		51,902,240	51,902,240
		18,399,360	18,399,360
		25,760,640	25,760,640
		220,500,640	220,500,640
<p>The Bank has been awarded ownership of the mortgage properties of the above mentioned parties according to the verdict of the Honorable Court in accordance with the section 33(7) of "Artharin Adalat-2003". An amount of Tk 220,500,640/- is reported in the financial statements as Non -Banking assets. The value of Non-Banking Assets has been determined on the basis of valuation report of an Independent valuer.</p>			
12 Consolidated borrowings from other banks, financial institutions and agents			
	Prime Bank Limited (note-12a)	40,450,305,179	37,454,834,664
	Prime Bank Investment Limited	3,227,411,815	3,219,996,118
	Prime Bank Securities Limited	692,738,465	573,830,334
	Prime Exchange Co. Pte. Ltd., Singapore	-	-
	PBL Exchange (UK) Ltd.	-	-
	PBL Finance (Hong Kong) Limited	3,280,403,673	2,353,072,530
		47,650,859,132	43,601,733,645
	Less: Inter-company transactions	7,029,543,548	5,988,623,089
		40,621,315,584	37,613,110,557
12a Borrowings from other banks, financial institutions and agents of the Bank			
	In Bangladesh (note-12a.1)	26,223,177,894	25,500,760,221
	Outside Bangladesh	14,227,127,285	11,954,074,443
		40,450,305,179	37,454,834,664
12a.1 In Bangladesh			
	Call deposits	800,000,000	-
	Prime Bank Subordinated Bond	7,500,000,000	8,000,000,000
	Borrowings from Bangladesh Bank (FSSP)	1,617,689,528	1,279,306,008
	Borrowings from Bangladesh Bank (EDF)	12,723,160,980	12,648,234,349
	Borrowings from Bangladesh Bank (GTF)	1,781,994,014	1,574,789,840
	Borrowings from Bangladesh Bank (FSF)	1,384,452,028	1,557,508,531
	Borrowings from Bangladesh Bank (IPFF)	268,665,360	328,821,622
	Bangladesh Bank Refinance (UBSP)	47,057,031	-
	Refinance against SME loan	100,158,953	112,099,870
		26,223,177,894	25,500,760,221
13 Consolidated deposits and other accounts			
	Current deposits and other accounts		
	Prime Bank Limited (note-13a.1.c)	40,219,504,040	41,393,759,485
	Prime Bank Investment Limited	-	-
	Prime Bank Securities Limited	-	-
	Prime Exchange Co. Pte. Ltd., Singapore	-	-
	PBL Exchange (UK) Ltd.	-	-
	PBL Finance (Hong Kong) Limited	-	-
		40,219,504,040	41,393,759,485
	Less: Inter-company transactions	79,029,565	276,540,709
		40,140,474,475	41,117,218,776

		Amount in Taka	
		31 Mar 2021	31 Dec 2020
Bills payable			
Prime Bank Limited (note-13a.1.c)		4,684,377,186	4,528,972,457
Prime Bank Investment Limited		-	-
Prime Bank Securities Limited		-	-
Prime Exchange Co. Pte. Ltd., Singapore		-	-
PBL Exchange (UK) Ltd.		-	-
PBL Finance (Hong Kong) Limited		-	-
		4,684,377,186	4,528,972,457
Savings bank / Mudaraba savings deposits			
Prime Bank Limited (note-13a.1.c)		52,066,293,069	53,881,667,943
Prime Bank Investment Limited		-	-
Prime Bank Securities Limited		-	-
Prime Exchange Co. Pte. Ltd., Singapore		-	-
PBL Exchange (UK) Ltd.		-	-
PBL Finance (Hong Kong) Limited		-	-
		52,066,293,069	53,881,667,943
Term / Fixed deposits			
Prime Bank Limited (note-13a.1.c)		119,711,641,922	133,223,803,278
Prime Bank Investment Limited		-	-
Prime Bank Securities Limited		-	-
Prime Exchange Co. Pte. Ltd., Singapore		-	-
PBL Exchange (UK) Ltd.		-	-
PBL Finance (Hong Kong) Limited		-	-
		119,711,641,922	133,223,803,278
Less: Inter-company transactions		5,362,820	5,861,057
		119,706,279,103	133,217,942,221
		216,597,423,832	232,745,801,398
13a Deposits and other accounts of the Bank			
Deposits from banks (note -13a.1.a)		322,201,087	100,511,259
Deposits from customers (note-13a.1.b)		216,359,615,130	232,927,691,905
		216,681,816,216	233,028,203,164
13a.1 a) Deposits from Banks			
Current deposits and other accounts		6,868,879	3,514,363
Savings bank / Mudaraba savings deposits		20,151,758	20,169,758
Special notice deposits		295,180,449	76,827,138
Fixed deposits		-	-
		322,201,087	100,511,259
b) Customer Deposits			
i) Current deposits and other accounts			
Current / Al-wadeeah current deposits		17,535,090,792	18,433,977,405
Foreign currency deposits		7,631,513,008	7,469,419,392
Security deposits		6,888,647	7,402,516
Sundry deposits (note - 13a.2)		15,358,883,117	15,770,246,138
		40,532,375,563	41,681,045,451
Less: Off-shore Banking Units		319,740,402	290,800,329
		40,212,635,160	41,390,245,122
ii) Bills payable			
Pay orders issued		4,677,173,881	4,518,884,610
Pay slips issued		579,733	2,172,570
Demand draft payable		6,283,540	7,575,965
Foreign demand draft		313,592	313,592
T. T. payable		1,013	292
Bill Pay ATM		25,429	25,429
		4,684,377,186	4,528,972,457
iii) Savings bank / Mudaraba savings deposits			
		52,046,141,310	53,861,498,185

		Amount in Taka	
		31 Mar 2021	31 Dec 2020
iv) Term / Fixed deposits			
Fixed deposits / Mudaraba fixed deposits		75,105,148,932	83,901,877,216
Special notice deposits		12,627,387,321	16,107,498,434
Non resident Taka deposits		2,088,205,836	2,079,895,541
Scheme deposits		29,595,719,384	31,057,704,950
		119,416,461,473	133,146,976,141
		216,359,615,130	232,927,691,905
		216,681,816,216	233,028,203,164
c) Deposits and other accounts			
Current deposits and other accounts			
Deposits from banks (note -13a.1.a)		6,868,879	3,514,363
Deposits from customers (note-13a.1.b.i)		40,212,635,160	41,390,245,122
		40,219,504,040	41,393,759,485
Bills payable			
Deposits from banks (note -13a.1.a)		-	-
Deposits from customers (note-13a.1.b.ii)		4,684,377,186	4,528,972,457
		4,684,377,186	4,528,972,457
Savings bank / mudaraba savings deposits			
Deposits from banks (note -13a.1.a)		20,151,758	20,169,758
Deposits from customers (note-13a.1.b.iii)		52,046,141,310	53,861,498,185
		52,066,293,069	53,881,667,943
Term / Fixed deposits			
Deposits from banks (note -13a.1.a)		295,180,449	76,827,138
Deposits from customers (note-13a.1.b.iv)		119,416,461,473	133,146,976,141
		119,711,641,922	133,223,803,278
		216,681,816,216	233,028,203,164
13a.2 Sundry deposits			
F.C. held against back to back L/C		7,324,882,018	8,040,017,889
Sundry creditors		347,534,404	523,176,715
Risk fund and service charges (CCS and lease finance)		56,355,521	56,392,484
Sale proceeds of PSP / BSP		90,546,050	16,246,250
Margin on letters of guarantee		760,355,206	759,656,507
Margin on letters of credit		2,182,631,506	1,807,284,004
Margin on FDBP / IDBP, export bills, etc		191,040,608	167,652,397
Unclaimed dividend		66,917,287	74,641,725
Interest / profit payable on deposits		1,840,461,478	1,942,460,954
Withholding VAT/Tax /Excise duty payable to Government Authority		261,025,259	358,090,975
Others		2,237,133,779	2,024,626,238
		15,358,883,117	15,770,246,138
13a.3 Payable on demand and time deposits			
a) Demand deposits			
Current deposits		17,541,959,671	18,437,491,768
Savings deposits (9%)		4,685,966,376	4,849,350,115
Foreign currency deposits (Non interest bearing)		7,311,772,605	7,178,619,063
Security deposits		6,888,647	7,402,516
Sundry deposits		15,358,883,117	15,770,246,138
Non resident Taka deposits		2,088,205,836	2,079,895,541
Bills payable		4,684,377,186	4,528,972,457
		51,678,053,437	52,851,977,599
b) Time deposits			
Savings deposits (91%)		47,380,326,692	49,032,317,828
Fixed deposits		75,105,148,932	83,901,877,216
Special notice deposits		12,922,567,770	16,184,325,572
Deposits under schemes		29,595,719,384	31,057,704,950
		165,003,762,779	180,176,225,566
		216,681,816,216	233,028,203,164

		Amount in Taka	
		31 Mar 2021	31 Dec 2020
14 Consolidated other liabilities			
Prime Bank Limited (note-14a)		50,234,418,250	48,253,633,599
Prime Bank Investment Limited		1,033,956,519	889,704,420
Prime Bank Securities Limited		341,715,415	277,234,172
Prime Exchange Co. Pte. Ltd., Singapore		74,044,888	68,468,256
PBL Exchange (UK) Ltd.		61,261,018	13,919,798
PBL Finance (Hong Kong) Limited		31,783,483	3,889,294
		51,777,179,572	49,506,849,539
Less: Inter-company transactions		1,009,450	45,031,820
		51,776,170,122	49,461,817,719
14a Other liabilities of the Bank			
Exchange adjustment account		490,148	-
Expenditure and other payables		349,236,880	382,503,043
Provision for bonus		405,036,711	186,244,674
Lease liabilities		1,123,737,917	1,219,685,421
Provision for income tax (note - 14a.1)		25,870,263,108	25,197,656,236
Deferred tax liability (note-14a.2)		650,848,537	662,637,191
Unearned profit (Markup)		253,643,528	243,616,116
Provision for off-balance sheet exposures (note-14a.4)		1,588,090,000	1,458,090,000
Provision for Off-shore Banking Units (note-14a.5)		347,550,000	317,550,000
Fund for employee welfare fund (EWF)		10,996,460	7,996,460
Fund for Prime Bank Foundation (PBF)		120,652,215	80,152,215
Provision for loans and advances / investments (note - 14a.3)		12,055,099,694	11,319,832,169
Start-up fund		57,092,297	57,092,297
Special general provision-COVID 19		488,800,000	488,800,000
Provision for Interest receivable on loans and advances / investments		73,717,300	73,717,300
Provision for diminution in value of investments		122,128,249	122,128,249
Interest suspense account		6,132,681,781	5,904,201,721
Provision for Impairment loss for investment in subsidiaries		471,444,092	421,444,092
Climate risk fund		22,019,027	22,019,027
Provision of rebate for good borrower		15,207,111	15,207,111
Other liabilities		8,462,677	5,839,758
Other provision (note - 14a.6)		67,220,519	67,220,519
		50,234,418,250	48,253,633,599
14a.1 Provision for income tax			
Opening Balance		25,197,656,236	22,731,307,386
Add: Addition during the year		672,606,872	2,466,348,850
		25,870,263,108	25,197,656,236
14a.1.1 Reconciliation of effective tax rate of the bank			
(i) A numerical reconciliation between tax expenses (income) and the product of accounting profit multiplied by the applicable tax rate(s), disclosing also the basis on which the applicable tax rate(s) is (are) computed.			
Profit before provision and income tax as per profit and loss account		2,672,169,471	1,619,879,864
Income tax as per applicable tax rate (37.5%)		1,002,063,552	607,454,949
Factors affecting the tax charged			
On non deductible expenses (netting of deductible income)		95,954,932	22,033,016
Tax savings from exempted income (on govt. treasury securities)		(416,060,719)	(15,186,293)
Tax savings from reduced tax rates (on dividend income)		(1,499,349)	(4,301,672)
Tax savings from reduced tax rates (on gain on sale of quoted securities)		(7,851,544)	-
Total income tax expenses		672,606,872	610,000,000
(ii) A numerical reconciliation between the average effective tax rate and the applicable tax rate , disclosing also the basis on which the applicable tax rate is computed.			
Applicable tax rate			
Tax effect of expenses that are not deductible for tax purposes		37.50%	37.50%
On non deductible expenses (netting of deductible income)		3.59%	1.36%
Tax savings from exempted income (on govt. treasury securities)		-15.57%	-0.94%
Tax savings from reduced tax rates (on dividend income)		-0.06%	-0.27%
Tax savings from reduced tax rates (on gain on sale of quoted securities)		-0.29%	0.00%
Average effective tax rate (tax expense divided by profit before provision and tax)		25.17%	37.66%

		Amount in Taka	
		31 Mar 2021	31 Dec 2020
14a.2 Deferred tax liability			
Opening balance		662,637,191	930,373,650
Add: Addition during the year		-	-
Less: Release during the year		(11,788,654)	(267,736,459)
		650,848,537	662,637,191
14a.2.1 Deferred tax liability			
Temporary timing difference in written down value of fixed assets between tax base and carrying value:			
Carrying amount of fixed assets including RoU Assets		3,181,031,315	3,211,297,991
Tax base		2,138,338,156	2,137,168,422
Taxable temporary difference		1,042,693,159	1,074,129,569
Tax Rate		37.50%	37.50%
Deferred tax liability on fixed assets		391,009,935	402,798,588
Deferred tax on revaluation of land and building		259,838,602	259,838,602
Total Deferred tax liability		650,848,537	662,637,191
14a.3 Provision for loans, advances and lease / investments			
Movement in specific provision on classified loans / investments:			
Provision held as on 1 January		3,593,530,741	3,578,544,649
Less: Fully provided debts written off during the year		-	(3,080,880)
Add: Recoveries of amounts previously written off		25,267,525	468,066,972
Add: Specific provision made during the year for other accounts		-	-
Add: Transferred from General Provision		-	-
Add: Net charge to profit and loss account (note-39a)		1,200,000,000	(450,000,000)
Provision held as on		4,818,798,266	3,593,530,741
Movement in general provision on unclassified loans / investments			
Provision held as on 1 January		7,726,301,427	6,360,393,724
Add: Amount transferred to classified provision		-	-
Add: General provision made during the year (note-39a)		(490,000,000)	1,365,907,703
Provision held as on		7,236,301,427	7,726,301,427
		12,055,099,694	11,319,832,169
14a.4 Provision for off-balance sheet exposures			
Provision held as on 1 January		1,458,090,000	1,308,090,000
Add: Provision made during the year (note-39a)		130,000,000	150,000,000
Provision held as on		1,588,090,000	1,458,090,000
14a.5 Provision for Off-shore Banking Units			
Movement in specific provision on classified loans / investments:			
Provision held as on 1 January		83,400,000	77,400,000
Add: Net charge to profit and loss account (note-39a)		-	6,000,000
Provision held as on		83,400,000	83,400,000
Movement in general provision on unclassified loans / investments			
Provision held as on 1 January		234,150,000	203,150,000
Add: General provision made during the year (note-39a)		30,000,000	31,000,000
Provision held as on		264,150,000	234,150,000
		347,550,000	317,550,000
14a.6 Other provision for classified assets			
Balance as on 1 January		67,220,519	138,133,147
Add: Addition during the year (note-39a)		-	-
Less: Adjustment during the year		-	(70,912,629)
Balance as on		67,220,519	67,220,519
15 Share capital			
15.1 Authorized capital			
2,500,000,000 ordinary shares of Taka 10 each		25,000,000,000	25,000,000,000

15.2 Issued, subscribed and fully paid up capital

30,000,000 ordinary shares of Taka 10 each issued for cash
 986,756,137 ordinary shares of Taka 10 each issued as bonus shares
 115,527,340 ordinary shares of Taka 10 each issued as right shares

Amount in Taka	
31 Mar 2021	31 Dec 2020
300,000,000	300,000,000
9,867,561,370	9,867,561,370
1,155,273,400	1,155,273,400
11,322,834,770	11,322,834,770

15.3 History of paid-up capital

Given below the history of raising of share capital of Prime Bank Limited:

Accounting year	Declaration	No of share	Value in capital	Cumulative
1995	Opening capital	10,000,000	100,000,000	100,000,000
1996	60% Bonus share	6,000,000	60,000,000	160,000,000
1997	25% Bonus share	4,000,000	40,000,000	200,000,000
1999	Initial Public Offer (IPO)	20,000,000	200,000,000	400,000,000
2000	25% Bonus share	10,000,000	100,000,000	500,000,000
2001	20% Bonus share	10,000,000	100,000,000	600,000,000
2002	16.67% Bonus share	10,000,000	100,000,000	700,000,000
2003	42.86% Bonus share	30,000,000	300,000,000	1,000,000,000
2004	40% Bonus share	40,000,000	400,000,000	1,400,000,000
2005	25% Bonus share	35,000,000	350,000,000	1,750,000,000
2006	30% Bonus share	52,500,000	525,000,000	2,275,000,000
2007	25% Bonus share	56,875,000	568,750,000	2,843,750,000
2008	25% Bonus share	71,093,750	710,937,500	3,554,687,500
2009	30% Bonus share	106,640,620	1,066,406,200	4,621,093,700
2009	25% right share	115,527,340	1,155,273,400	5,776,367,100
2010	35% Bonus share	202,172,848	2,021,728,480	7,798,095,580
2011	20% Bonus share	155,961,911	1,559,619,110	9,357,714,690
2012	10% Bonus share	93,577,147	935,771,470	10,293,486,160
2017	10% Bonus share	102,934,861	1,029,348,610	11,322,834,770
		1,132,283,477	11,322,834,770	

15.4 Share premium

11,552,734 ordinary shares of Taka 200 each per share
 Less: Income tax deduction at source @ 3% on total premium

2,310,546,800	2,310,546,800
69,316,404	69,316,404
2,241,230,396	2,241,230,396
1,029,348,610	1,029,348,610
1,211,881,786	1,211,881,786

Less: Transferred to Paid-up Capital

15.5 Non controlling interest

Share capital
 Retained earnings

60	60
(5)	(4)
55	56

16 Statutory reserve

Balance on 1 January
 Addition (20% of pre-tax profit)
 Balance as at

10,353,413,584	10,353,413,584
-	-
10,353,413,584	10,353,413,584

17 Consolidated revaluation gain / loss on investments

Prime Bank Limited (**note-17a**)
 Gain on revaluation of Investment at Prime Exchange Co. Pte. Ltd., Singapore
 Gain on revaluation of Investment at Prime Exchange (UK) Ltd.
 Gain on revaluation of Investment at PBL Finance (Hong Kong) Limited

205,143,873	366,668,195
39,621,116	40,416,427
1,902,876	887,626
3,917,139	3,916,236
250,585,003	411,888,485

17(a) Revaluation gain / loss on investments of the Bank

Opening balance on 1 January
 Add: Amortized/Revaluation Gain
 Less: Adjustment of amortization/revaluation gain against sale/maturity
 Add: Adjustment of revaluation gain/(loss) of OBU fixed assets
 Less: Adjustment of Revaluation loss

366,668,195	30,573,856
-	975,062,327
(161,524,291)	(638,969,653)
(32)	1,665
-	-
205,143,873	366,668,195

		Amount in Taka	
		31 Mar 2021	31 Dec 2020
18	Revaluation reserve		
	Balance on 1 January	1,767,012,161	1,767,012,161
	Adjustment during the year	-	-
	Balance as at	1,767,012,161	1,767,012,161
	Less: Provision for deferred tax	(259,838,602)	(259,838,602)
		1,507,173,559	1,507,173,559
19	Consolidated foreign currency translation gain/ (loss)		
	Prime Bank Limited (note-19a)	16,294,513	16,291,848
	Prime Bank Investment Limited	-	-
	Prime Bank Securities Limited	-	-
	Prime Exchange Co. Pte. Ltd., Singapore	(46,707)	142,993
	PBL Exchange (UK) Ltd.	21,657	265,059
	PBL Finance (Hong Kong) Limited	100	69,635
		16,269,563	16,769,536
19a	Foreign currency translation gain/ (loss)		
	Balance on 1 January	16,291,848	16,592,712
	Addition during the year	2,665	(300,863)
	Balance as at	16,294,513	16,291,848
20	Consolidated retained earnings / movement of profit and loss account		
	Prime Bank Limited (note-20a)	5,537,751,422	3,986,621,319
	Prime Bank Investment Limited	(270,908,896)	(219,463,516)
	Prime Bank Securities Limited	(188,313,628)	(191,314,493)
	Prime Exchange Co. Pte. Ltd., Singapore	22,054,271	26,197,120
	PBL Exchange (UK) Ltd.	(9,587,574)	(11,862,584)
	PBL Finance (Hong Kong) Limited	49,179,947	101,980,125
		5,140,175,542	3,692,157,970
	Less: Minority Interest	5.42	4.39
	Less: Transfer to statutory reserve	-	-
	Less: Profit Remitted by Prime Exchange Co. Pte. Ltd., Singapore	-	(9,834,778)
	Less: Profit Remitted by PBL Finance (Hong Kong) Limited	-	(61,285,419)
	Less: Foreign currency translation gains	22,285	(176,824)
		5,140,197,831	3,620,860,953
20a	Retained earnings / movement of profit and loss account of the Bank		
	Balance on 1 January	3,986,922,182	3,718,432,277
	Addition during the year	1,550,826,575	1,797,072,599
	Transfer to statutory reserve	-	-
	Cash dividend	-	(1,528,582,694)
	Issue of bonus shares	-	-
	Balance as at	5,537,748,757	3,986,922,182
	Add: Foreign currency translation gain/ (loss)	2,665	(300,863)
		5,537,751,422	3,986,621,319
20.1	Consolidated retained earnings brought forward from previous year		
	Prime Bank Limited (note-20.1 a)	3,986,922,182	2,189,849,583
	Prime Bank Investment Ltd.	(219,463,516)	(217,282,979)
	Prime Bank Securities Ltd.	(191,314,493)	(150,266,749)
	Prime Exchange Co. Pte. Ltd., Singapore	16,362,342	6,758
	PBL Exchange (UK) Ltd.	(11,862,584)	(28,486,500)
	PBL Finance (Hong Kong) Limited	40,694,706	415,167
		3,621,338,636	1,794,235,280
	Foreign currency translation gain on 1 January	(462,527)	(1,311,069)
		3,620,876,109	1,792,924,211
20.1.a	Retained earnings brought forward from previous year of the Bank		
	Balance on 1 January	3,986,922,182	3,718,432,277
	Bonus shares issued	-	-
	Cash dividend paid	-	(1,528,582,694)
	Balance as on	3,986,922,182	2,189,849,583
	Foreign currency translation gain on 1 January	-	-
		3,986,922,182	2,189,849,583

		Amount in Taka	
		31 Mar 2021	31 Dec 2020
21	Consolidated contingent liabilities		
21.1	Acceptances and endorsements		
	Prime Bank Limited (note-21a.1)	53,562,818,218	54,474,837,582
	Prime Bank Investment Limited	-	-
	Prime Bank Securities Limited	-	-
	Prime Exchange Co. Pte. Ltd., Singapore	-	-
	PBL Exchange (UK) Ltd.	-	-
	PBL Finance (Hong Kong) Limited	-	-
		53,562,818,218	54,474,837,582
21.2	Letters of guarantee		
	Prime Bank Limited (note-21a.2)	36,626,539,180	39,281,517,962
	Prime Bank Investment Limited	-	-
	Prime Bank Securities Limited	-	-
	Prime Exchange Co. Pte. Ltd., Singapore	-	-
	PBL Exchange (UK) Ltd.	-	-
	PBL Finance (Hong Kong) Limited	-	-
		36,626,539,180	39,281,517,962
21.3	Irrevocable Letters of Credit		
	Prime Bank Limited (note-21a.3)	35,442,510,693	31,316,795,973
	Prime Bank Investment Limited	-	-
	Prime Bank Securities Limited	-	-
	Prime Exchange Co. Pte. Ltd., Singapore	-	-
	PBL Exchange (UK) Ltd.	-	-
	PBL Finance (Hong Kong) Limited	-	-
		35,442,510,693	31,316,795,973
21.4	Bills for collection		
	Prime Bank Limited (note-21a.4)	11,394,402,631	12,156,669,588
	Prime Bank Investment Limited	-	-
	Prime Bank Securities Limited	-	-
	Prime Exchange Co. Pte. Ltd., Singapore	-	-
	PBL Exchange (UK) Ltd.	-	-
	PBL Finance (Hong Kong) Limited	-	-
		11,394,402,631	12,156,669,588
		137,026,270,723	137,229,821,105
21a	Contingent liabilities of the Bank		
21a.1	Acceptances and endorsements		
	Back to back bills (Foreign)	47,971,505,967	48,890,941,653
	Back to back bills (Local)	4,752,629,205	4,841,379,235
	Back to back bills (EPZ)	838,683,046	742,516,693
		53,562,818,218	54,474,837,582
	Less: Margin	(7,324,882,018)	(8,040,017,889)
		46,237,936,200	46,434,819,693
21a.2	Letters of guarantee		
	Letters of guarantee (Local)	16,819,290,719	17,141,371,606
	Letters of guarantee (Foreign)	19,807,248,462	22,140,146,357
	Foreign counter guarantees	-	-
		36,626,539,180	39,281,517,962
	Less: Margin	(760,355,206)	(759,656,507)
		35,866,183,974	38,521,861,455
21a.3	Irrevocable Letters of Credit		
	Letters of credit (Sight)	8,115,942,819	7,901,084,317
	Letters of credit (Deferred)	14,888,587,808	15,345,874,745
	Back to back L/C	12,437,980,067	8,069,836,910
		35,442,510,693	31,316,795,973
	Less: Margin	(2,182,631,506)	(1,807,284,004)
		33,259,879,187	29,509,511,968
21a.4	Bills for collection		
	Outward bills for collection	11,394,402,631	12,156,669,588
		11,394,402,631	12,156,669,588
	Less: Margin	(191,040,608)	(167,652,397)
		11,203,362,023	11,989,017,190
		137,026,270,723	137,229,821,105

	Amount in Taka	
	Jan-Mar-2021	Jan-Mar-2020
22 Income statement		
Income:		
Interest, discount and similar income (note-22.1)	4,472,617,469	5,814,201,512
Dividend income (note-25a)	8,567,706	24,580,983
Fees, commission and brokerage (note-22.2)	230,395,236	260,895,435
Gains <i>less</i> losses arising from dealing in securities (note-25a)	28,551,071	-
Gains <i>less</i> losses arising from investment securities (note-25a)	1,109,495,251	40,496,782
Gains <i>less</i> losses arising from dealing in foreign currencies (note-26a.1)	114,914,888	216,650,667
Income from non-banking assets	-	-
Other operating income (note-27a)	177,196,013	140,800,609
Profit <i>less</i> losses on interest rate changes	-	-
	6,141,737,633	6,497,625,988
Expenses:		
Interest / profit paid on deposits, borrowings, etc. (note-24a)	1,732,442,869	2,915,946,107
Losses on loans, advances and lease/ investments	-	-
Administrative expenses (note-22.3)	1,295,522,176	1,354,026,926
Other operating expenses (note-38a)	225,980,011	430,060,850
Depreciation on banking assets (note-37a)	215,623,107	177,712,240
	3,469,568,162	4,877,746,125
	2,672,169,471	1,619,879,864
22.1 Interest, discount and similar income		
Interest income / Profit on investments (note-23a)	3,752,431,304	4,739,287,133
Interest income on treasury bills / reverse repo / bonds (note-25a)	530,462,787	414,312,129
Gain on Discounted bond / bills (note-25a)	220,854,275	644,120,828
Interest on debentures (note-25a)	26,485,262	17,408,333
	4,530,233,627	5,815,128,423
Less: Loss on revaluation of security trading (note-25a)	57,616,158	926,911
	4,472,617,469	5,814,201,512
22.2 Fees, commission and brokerage		
Commission (note-26a)	230,395,236	260,895,435
Settlement fee-PBIL (note-26a)	-	-
	230,395,236	260,895,435
22.3 Administrative expenses		
Salary and allowances (note-28a)	1,091,806,716	1,136,469,551
Rent, taxes, insurance, electricity, etc. (note-29a)	142,950,937	134,798,268
Legal expenses (note-30a)	4,425,781	7,376,610
Postage, stamp, telecommunication, etc. (note-31a)	16,881,133	14,243,982
Stationery, printing, advertisement, etc. (note-32a)	25,873,673	41,587,206
Managing Director's salary and fees (note-33)	696,774	2,596,500
Directors' fees (note-34a)	636,125	655,543
Auditors' fees (note-35a)	345,000	345,000
Repair of Bank's assets (note-37a)	11,906,037	15,954,267
	1,295,522,176	1,354,026,926
23 Consolidated interest income / profit on investments		
Prime Bank Limited (note-23a)	3,752,431,304	4,739,287,133
Prime Bank Investment Limited	44,629,585	40,931,485
Prime Bank Securities Limited	2,692,596	3,577,913
Prime Exchange Co. Pte. Ltd., Singapore	-	-
PBL Exchange (UK) Ltd.	-	-
PBL Finance (Hong Kong) Limited	23,941,022	21,235,224
	3,823,694,507	4,805,031,754
Less: Inter-company transactions	57,738,468	51,975,404
	3,765,956,038	4,753,056,350

	Amount in Taka	
	Jan-Mar-2021	Jan-Mar-2020
23a Interest income / profit on investments of the Bank		
Loans (General) / Musharaka	1,033,947,218	1,299,318,211
Loans against trust receipts	91,067,963	186,650,258
Packing credit	5,626,368	10,041,748
House building loan	31,166,388	47,619,906
Lease finance / Izara	48,081,748	98,416,635
Hire purchase	226,769,092	280,044,791
Payment against documents	383,421	150,071
Cash credit / Bai-Muajjal	323,674,108	453,712,474
Secured overdraft	506,457,724	681,408,022
Consumer credit scheme	306,620,080	418,239,390
Staff loan	17,756,586	22,704,003
Agricultural Loan	10,499,065	26,010,856
Forced loan	2,747,545	18,594,520
Documentary bills purchased	191,399,091	207,016,561
Interest income from credit card	28,508,910	40,793,246
Other loans and advances / Investments	895,356,747	812,578,884
Total interest / profit on loans and advances / investments	3,720,062,055	4,603,299,576
Interest / profit on balance with other banks and financial institutions	29,975,145	102,018,682
Interest on call loans	665,833	3,083,194
Interest / profit received from foreign banks (note-23a.1)	1,728,271	30,885,681
	3,752,431,304	4,739,287,133
23a.1 Interest received from foreign banks	44,781,352	71,855,886
Less: Inter-company transactions	43,053,082	40,970,205
	1,728,271	30,885,681
24 Consolidated interest / profit paid on deposits, borrowings, etc.		
Prime Bank Limited (note-24a)	1,732,442,869	2,915,946,107
Prime Bank Investment Limited	35,975,372	38,486,497
Prime Bank Securities Limited	11,714,971	6,230,093
Prime Exchange Co. Pte. Ltd., Singapore	-	-
PBL Exchange (UK) Ltd.	-	-
PBL Finance (Hong Kong) Limited	11,650,595	9,820,524
	1,791,783,807	2,970,483,222
Less: Inter-company transactions	57,738,468	51,975,404
	1,734,045,338	2,918,507,817
24a Interest / profit paid on deposits, borrowings, etc. of the Bank		
i) Interest / profit paid on deposits:		
Savings bank / Mudaraba savings deposits	185,216,574	294,064,419
Special notice deposits	37,679,930	95,335,363
Term deposits / Mudaraba term deposits	682,271,479	1,529,128,565
Deposits under scheme	548,852,806	569,929,852
Foreign currency deposits (note-24a.1)	25,564,656	-
Others	6,511,685	9,494,371
	1,486,097,129	2,497,952,570
ii) Interest / Profit paid for borrowings:		
Call deposits	41,667	10,780,139
Repurchase agreement (repo)	-	46,101,447
Interest expenses of lease liabilities	17,818,082	14,222,900
Bangladesh Bank-refinance	1,865,391	1,563,594
Local bank accounts	43,053,082	40,970,205
Foreign bank accounts	75,927,175	130,856,965
PBL bond	150,693,425	214,468,493
	289,398,821	458,963,743
Less: Inter-company transactions	43,053,082	40,970,205
	246,345,740	417,993,538
	1,732,442,869	2,915,946,107

	Amount in Taka	
	Jan-Mar-2021	Jan-Mar-2020
24a.1 Foreign currency deposits		
Interest / profit paid on F.C	25,564,656	-
Interest / profit paid on N.F.C.D	-	-
	25,564,656	-
25 Consolidated investment income		
Prime Bank Limited (note-25a)	1,866,800,192	1,139,992,144
Prime Bank Investment Limited	61,305,617	6,855,295
Prime Bank Securities Limited	18,072,036	6,520,285
Prime Exchange Co. Pte. Ltd., Singapore	-	-
PBL Exchange (UK) Ltd.	-	-
PBL Finance (Hong Kong) Limited	-	-
	1,946,177,846	1,153,367,723
Less: Inter-company transactions	-	-
	1,946,177,846	1,153,367,723
25a Investment income of the bank		
Interest on treasury bills / Reverse repo / bonds	530,462,787	414,312,129
Interest on debentures / bonds	26,485,262	17,408,333
Gain on discounted bond / bills	220,854,275	644,120,828
Gain on sale of shares	28,551,071	-
Gain on Govt. security trading	1,109,495,251	40,496,782
Dividend on shares	8,567,706	24,580,983
	1,924,416,351	1,140,919,055
Less: Loss on sale/revaluation of security trading	57,616,158	926,911
	1,866,800,192	1,139,992,144
26 Consolidated commission, exchange and brokerage		
Prime Bank Limited (note-26a)	345,310,124	477,546,102
Prime Bank Investment Limited	17,565,267	4,843,876
Prime Bank Securities Limited	30,519,462	9,137,785
Prime Exchange Co. Pte. Ltd., Singapore	20,521,944	14,276,386
PBL Exchange (UK) Ltd.	36,561,681	14,059,170
PBL Finance (Hong Kong) Limited	3,060,609	3,108,301
	453,539,086	522,971,620
26a Commission, exchange and brokerage of the Bank		
Commission on L/Cs	56,558,292	75,320,899
Commission on L/Cs-back to back	105,453,389	114,028,900
Commission on L/Gs	24,546,840	37,836,847
Commission on remittance	11,079,814	12,619,085
Merchant Commission	-	-
Underwriting Commission regarding Treasury bill/ Bond	8,516,657	1,394,026
Commission from sale of BSP /PSP/Others	24,240,244	19,695,679
	230,395,236	260,895,435
Exchange gain (note - 26a.1) - including gain from FC dealings	114,914,888	216,650,667
Settlement fees / Brokerage	-	-
	345,310,124	477,546,102
26a.1 Exchange gain		
Exchange gain	122,722,702	678,458,560
Exchange gain-credit card	-	-
Less: Exchange loss	(7,807,814)	(461,807,893)
	114,914,888	216,650,667

		Amount in Taka	
		Jan-Mar-2021	Jan-Mar-2020
27 Consolidated other operating income			
Prime Bank Limited (note-27a)		177,196,013	140,800,609
Prime Bank Investment Limited		360,776	1,615,092
Prime Bank Securities Limited		2,134,944	55,181
Prime Exchange Co. Pte. Ltd., Singapore		639,968	10,168
PBL Exchange (UK) Ltd.		1,788,567	1,136,746
PBL Finance (Hong Kong) Limited		3,229,111	3,293,714
		185,349,380	146,911,510
Less: Inter-company transactions		-	-
		185,349,380	146,911,510
27a Other operating income of the Bank			
Locker rent		11,271,768	7,994,358
Service and other charges		58,828,363	48,555,012
Retail Income		29,763,089	22,221,310
Income from ATM service		6,203,088	6,367,609
Credit card income (note-27a.2)		30,889,726	17,882,498
Postage / telex / SWIFT/ fax		9,443,139	9,832,091
Rebate from foreign Bank outside Bangladesh		-	3,340
Profit on sale of fixed assets		-	4,306,191
Miscellaneous earnings (note-27a.1)		30,796,841	23,638,200
		177,196,013	140,800,609
27a.1 Miscellaneous earnings include syndication fee, commission from foreign remittance house / bank, notice fee and sale proceeds of various items, etc.			
27a.2 Credit card income			
Annual fees		8,376,071	4,936,967
Inter-change fees		5,041,494	6,804,458
Others		17,472,161	6,141,072
		30,889,726	17,882,498
28 Consolidated salaries and allowances			
Prime Bank Limited (note-28a)		1,091,806,716	1,136,469,551
Prime Bank Investment Limited		10,799,371	14,164,653
Prime Bank Securities Limited		9,467,858	11,629,268
Prime Exchange Co. Pte. Ltd., Singapore		7,643,240	5,815,336
PBL Exchange (UK) Ltd.		8,913,038	6,695,652
PBL Finance (Hong Kong) Limited		6,135,434	4,787,919
		1,134,765,657	1,179,562,378
28a Salaries and allowances of the Bank			
Basic pay		452,488,094	479,845,127
Allowances		312,630,550	322,838,437
Bonus		219,000,000	217,500,000
Bank's contribution to provident fund		44,467,852	43,343,708
Retirement benefits/ Leave encashment		5,220,220	7,942,279
Gratuity		58,000,000	65,000,000
		1,091,806,716	1,136,469,551
29 Consolidated rent, taxes, insurance, electricity, etc.			
Prime Bank Limited (note-29a)		142,950,937	134,798,268
Prime Bank Investment Limited		537,781	476,625
Prime Bank Securities Limited		1,526,324	663,949
Prime Exchange Co. Pte. Ltd., Singapore		651,968	1,016,364
PBL Exchange (UK) Ltd.		1,835,343	2,624,693
PBL Finance (Hong Kong) Limited		1,953,125	1,455,755
		149,455,478	141,035,654

	Amount in Taka	
	Jan-Mar-2021	Jan-Mar-2020
29a Rent, taxes, insurance, electricity, etc. of the Bank		
Rent, rates and taxes	78,358,738	71,235,217
Lease rent	-	63,339
Insurance	39,805,302	34,023,536
Power and electricity	24,786,897	29,476,176
	142,950,937	134,798,268
30 Consolidated legal expenses		
Prime Bank Limited (note-30a)	4,425,781	7,376,610
Prime Bank Investment Limited	57,500	21,850
Prime Bank Securities Limited	-	57,500
Prime Exchange Co. Pte. Ltd., Singapore	206,019	384,554
PBL Exchange (UK) Ltd.	4,158,367	2,085,767
PBL Finance (Hong Kong) Limited	-	40,988
	8,847,667	9,967,270
30a Legal expenses of the Bank		
Legal expenses	2,795,725	4,358,585
Other professional charges	1,630,056	3,018,026
	4,425,781	7,376,610
31 Consolidated postage, stamp, telecommunication, etc.		
Prime Bank Limited (note-31a)	16,881,133	14,243,982
Prime Bank Investment Limited	242,004	314,929
Prime Bank Securities Limited	180	572
Prime Exchange Co. Pte. Ltd., Singapore	84,518	347,837
PBL Exchange (UK) Ltd.	190,106	125,583
PBL Finance (Hong Kong) Limited	1,378,922	983,645
	18,776,864	16,016,548
31a Postage, stamp, telecommunication, etc. of the Bank		
Postage & Courier	1,011,454	2,790,581
Telegram, telex, fax and internet	885,757	339,008
Data communication	9,417,641	4,477,352
Telephone - office	5,557,957	6,602,995
Telephone - residence	8,324	34,047
	16,881,133	14,243,982
32 Consolidated stationery, printing and advertisements, etc.		
Prime Bank Limited (note-32a)	25,873,673	41,587,206
Prime Bank Investment Limited	296,704	379,556
Prime Bank Securities Limited	146,389	180,158
Prime Exchange Co. Pte. Ltd., Singapore	387,189	708,490
PBL Exchange (UK) Ltd.	185,948	219,446
PBL Finance (Hong Kong) Limited	87,968	57,247
	26,977,871	43,132,103
32a Stationery, printing and advertisements, etc. of the Bank		
Office and security stationery	11,119,340	18,387,538
Computer consumable stationery	13,422,195	19,130,088
Publicity and advertisement	1,332,138	4,069,580
	25,873,673	41,587,206
33 Managing Director's salary and fees		
Basic salary	391,935	1,815,000
Bonus	-	-
House rent allowance	101,613	300,000
Bank's contribution to provident fund	-	181,500
Utility allowance	87,097	90,000
House maintenance allowance	-	120,000
Others	116,129	90,000
	696,774	2,596,500

		Amount in Taka	
		Jan-Mar-2021	Jan-Mar-2020
34 Consolidated Directors' fees			
Prime Bank Limited (note-34a)		636,125	655,543
Prime Bank Investment Limited		140,800	105,600
Prime Bank Securities Limited		88,000	
Prime Exchange Co. Pte. Ltd., Singapore		16,165	
PBL Exchange (UK) Ltd.		-	23,384
PBL Finance (Hong Kong) Limited		-	
		881,090	784,527
34a Directors' fees of the Bank			
Meeting fees		396,000	264,000
Other benefits		240,125	391,543
		636,125	655,543
As per BRPD circular letter no. 11 dated 04 October 2015 Taka 8,000/- has been paid as Honorarium to the Directors, for attending per Board Meeting, Board Audit Committee Meeting and Risk Management Committee Meeting held during the period from January to March 2021.			
35 Consolidated Auditors' fees			
Prime Bank Limited (note-35a)		345,000	345,000
Prime Bank Investment Limited		57,500	50,000
Prime Bank Securities Limited		43,125	43,125
Prime Exchange Co. Pte. Ltd., Singapore		71,314	68,911
PBL Exchange (UK) Ltd.		135,996	248,460
PBL Finance (Hong Kong) Limited		82,034	40,988
		734,969	796,484
35a Auditors' fees of the Bank			
External Audit fee		345,000	345,000
		345,000	345,000
36 Charges on loan losses			
Loan -written off		-	-
Interest waived		-	-
		-	-
37 Consolidated depreciation and repair of Bank's assets			
Prime Bank Limited (note-37a)		227,529,144	193,666,507
Prime Bank Investment Limited		5,150,466	6,901,565
Prime Bank Securities Limited		832,866	2,024,443
Prime Exchange Co. Pte. Ltd., Singapore		2,716,295	2,875,249
PBL Exchange (UK) Ltd.		788,374	723,295
PBL Finance (Hong Kong) Limited		163,684	152,528
		237,180,829	206,343,588
37a Depreciation and repair of Bank's assets			
Depreciation			
Fixed assets		59,139,802	67,671,827
Leased assets		126,214,180	84,139,011
		185,353,982	151,810,838
Amortization			
Software-core banking		29,522,625	25,167,402
Software-ATM		746,500	734,000
		30,269,125	25,901,402
Repairs			
Building		3,306,367	5,567,623
Furniture and fixtures		645,186	1,303,410
Office equipment		6,581,397	6,954,313
Bank's vehicles		1,249,243	1,643,261
Maintenance		123,844	485,660
		11,906,037	15,954,267
		227,529,144	193,666,507

Amount in Taka	
Jan-Mar-2021	Jan-Mar-2020

38 Consolidated other expenses

Prime Bank Limited (note-38a)	
Prime Bank Investment Limited	
Prime Bank Securities Limited	
Prime Exchange Co. Pte. Ltd., Singapore	
PBL Exchange (UK) Ltd.	
PBL Finance (Hong Kong) Limited	

225,980,011	430,060,850
3,625,371	13,004,255
7,179,619	6,537,783
3,393,483	2,241,424
19,679,321	3,038,360
294,798	268,302
260,152,603	455,150,976

38a Other expenses of the Bank

Security and cleaning	
Entertainment	
Car expenses	
ATM expenses	
Retail expenses	
Books, magazines and newspapers, etc.	
Bank charges and commission paid	
Loss on sale of fixed assets	
House furnishing expenses	
Subscription to institutions	
Donations	
Sponsorship	
Traveling expenses	
Local conveyance, labor, etc.	
Business development	
Training and internship	
Remittance charges	
Cash reward to branches	
Laundry, cleaning and photographs, etc.	
Credit card expenses	
Consolidated salary (staff)	
Exgratia	
Welfare fund	
Prime Bank Foundation	
Miscellaneous expenses	

46,215,381	49,869,889
2,666,275	6,246,819
47,750,597	48,924,707
32,479,298	27,340,883
120,902	361,940
25,490	314,930
2,646,218	2,029,238
-	33,741
750,000	750,000
6,875,324	4,671,292
10,074,500	150,656,659
5,422,639	16,403,267
681,639	2,857,277
2,254,480	5,650,422
4,851,111	20,819,224
170,721	3,577,634
2,301,899	1,660,776
67,500	1,176,949
1,177,535	2,150,013
7,399,301	11,562,664
6,340,411	8,890,770
(105,000)	-
3,000,000	3,000,000
40,500,000	57,000,000
2,313,791	4,111,755
225,980,011	430,060,850

39 Consolidated provision for loans, investments, off balance sheet exposure & other assets

Provision for bad and doubtful loans and advances/investments-PBL (note-39a)	
Provision for unclassified loans and advances/investments-PBL (note-39a)	
Provision for bad and doubtful loans and advances (OBU) (note-39a)	
Provision for unclassified loans and advances/investments (OBU) (note-39a)	
Provision for off-balance sheet exposure-PBL (note-39a)	
Provision for diminution in value of investments-PBL (note-39a)	
Provision for diminution in value of investments-PBIL	
Provision for impairment of client margin loan-PBIL	
Provision for impairment loss for investment (PBSL)-PBIL	
Provision for diminution in value of investments-PBSL	
Provision for impairment of client margin loan-PBSL	
Provision for impairment loss for investment in subsidiaries (note-39a)	
Provision for other assets (note-39a)	

1,200,000,000	-
(490,000,000)	370,000,000
-	30,000,000
30,000,000	-
130,000,000	-
-	20,000,000
-	-
111,413,726	-
-	-
9,780,958	13,533,277
2,127,296	2,145,665
50,000,000	50,000,000
-	29,800,000
1,043,321,980	515,678,943

		Amount in Taka	
		Jan-Mar-2021	Jan-Mar-2020
39a	Provision for loans, investments, off balance sheet exposure & other assets of the Bank		
	Provision for bad and doubtful loans and advances / investments	1,200,000,000	-
	Provision for unclassified loans and advances / investments	(490,000,000)	370,000,000
	Provision for bad and doubtful loans and advances (OBU)	-	30,000,000
	Provision for unclassified loans and advances / investments (OBU)	30,000,000	-
	Provision for off-balance sheet exposure	130,000,000	-
	Provision for diminution in value of investments	-	20,000,000
	Provision for interest receivable	-	200,000
	Provision for impairment loss for investment in subsidiaries	50,000,000	50,000,000
	Provision for other assets	-	29,800,000
		920,000,000	500,000,000
40	Consolidated tax expenses		
	Current tax		
	Prime Bank Limited (note-40a)	672,606,872	610,000,000
	Prime Bank Investment Limited	7,010,029	1,786,648
	Prime Bank Securities Limited	7,510,586	1,924,119
	Prime Exchange Co. Pte. Ltd., Singapore	-	-
	PBL Exchange (UK) Ltd.	-	-
	PBL Finance (Hong Kong) Limited	-	-
		687,127,488	613,710,767
	Deferred tax		
	Prime Bank Limited (note-40a)	(471,263,975)	(46,751,177)
	Prime Bank Investment Limited	-	-
	Prime Bank Securities Limited	-	-
	Prime Exchange Co. Pte. Ltd., Singapore	-	-
	PBL Exchange (UK) Ltd.	-	-
	PBL Finance (Hong Kong) Limited	-	-
		(471,263,975)	(46,751,177)
		215,863,512	566,959,590
40a	Tax expenses of the Bank		
	Current tax	672,606,872	610,000,000
	Deferred tax (note-40a.1)	(471,263,975)	(46,751,177)
		201,342,897	563,248,823
40a.1	Deferred tax		
	Decrease/(Increase) in Deferred Tax Asset	(459,475,322)	(46,751,177)
	Increase/(Decrease) in Deferred Tax Liability	(11,788,654)	-
	Deferred tax Expense/(Income)	(471,263,975)	(46,751,177)
41	Consolidated earnings per share (CEPS)		
	Net profit after tax (Numerator)	1,519,321,717	519,774,826
	Number of Ordinary shares outstanding (Denominator)	1,132,283,477	1,132,283,477
	Consolidated earnings per share (CEPS)	1.34	0.46
	Earnings per share has been calculated in accordance with IAS - 33: "Earnings Per Share (EPS)".		
41a	Earnings per share (EPS) of the Bank		
	Net profit after tax (Numerator)	1,550,826,575	556,631,041
	Number of Ordinary shares outstanding (Denominator)	1,132,283,477	1,132,283,477
	Earnings per share (EPS)	1.37	0.49
	Earnings per share has been calculated in accordance with IAS - 33: "Earnings Per Share (EPS)".		

Amount in Taka	
Jan-Mar-2021	Jan-Mar-2020

42 Prior year restatement

Bank started recognizing deferred tax on the specific provision on loans and advances since 31 December 2020. As a result, comparative amounts for earlier periods in the financial statements have been restated. The effect of such changes are given below:

Profit and loss account	March 2020 Previously reported amount	March 2020 Restated amount
Deferred tax income	-	46,751,177
Net profit after tax	509,879,864	556,631,041
EPS	0.45	0.49
EPS (Consolidated)	0.42	0.46
Balance sheet		
Total Shareholders' equity	27,303,326,344	28,721,056,764
NAV per share	24.11	25.37
NAV per share (Consolidated)	23.86	25.11

43 Significant deviations

Following significant deviations observed during the period ended 31 March 2021 compared to the same period of the previous year:

- Consolidated Net interest income of the bank increased by 11 percent during the quarter ended 31 March 2021 mainly due to decreased of high cost deposit compared to the same period of last year.
- Consolidated Income from investment increased significantly during this period compared to the same period of last year due to increase of capital gain from sale of govt. securities.
- Consolidated deferred tax income increased during this period due to recognition of deferred tax on provision for loans and advances.
- Both Net profit after tax and Earnings per share (EPS) on consolidated basis increased significantly due to above mentioned reasons.
- Consolidated Net operating cash flow per share (NOCFPS) decreased by 11% during the quarter ended 31 March 2021 compared to the corresponding period due to mainly decrease of deposits.

44 Related Party Disclosures of the Bank

- i) **Significant contracts where Bank is a party and wherein Directors have interest during the period from January to March 2021**

(Figure in Taka)

Name of Directors	Relationship with the Bank	Nature of transaction	Approved limit	Outstanding amount
Mr. Tanjil Chowdhury	Chairman	Credit Card	500,000	102,908
Mr. Nafis Sikder	Director	Credit Card	500,000	985
Mr. Tarique Ekramul Haque	Director	Credit Card	500,000	124,622
Mrs. Marina Yasmin Chowdhury	Director	Credit Card	1,000,000	10,000
Mrs. Salma Huq	Director	Credit Card	500,000	14,061

- iii) Shares issued to Directors and Executives without consideration or exercisable at a discount Nil

iii) **Related party transactions**

Nature of party/ contract	Relationship	Amount
Lease agreement	Director	814,200
Lease agreement	Director	80,730
Lease agreement	Director	15,000
Lease agreement	Director	189,000
Lease agreement	Director	1,105,506
Lease agreement	Director	1,019,250

iv) **Lending policies in respect of related party**

a) Amount of transaction regarding loans and advances, deposits, guarantees and commitment as on 31.03.2021	Nil
b) Amount of transactions regarding principal items of deposits, expenses and commission	Nil
c) Amount of provision against loans and advances given to related party	Nil
d) Amount of guarantees and commitments arising from other off-balance sheet exposures	Nil

- v) **Disclosure of transaction regarding Directors and their related concerns** Nil

vi) **Business other than banking business with any relation concern to the Directors as per Section 18(2) of the Bank Companies Act, 1991.**

- a) Lease agreement made with the Sponsor Director & Independent Director

Nature of contract	Branch Name	Name of Director and related by	Remarks
Lease agreement	Jubilee Road Branch	Mr. Md. Nader Khan Director & owner of the premises	Lease period: 01.08.2018 to 31.07.2021
Lease agreement	ATM Booth Jubilee Road Branch	Mr. Md. Nader Khan Director & owner of the premises	Lease period: 12.10.2011 to 11.10.2021
Lease agreement	ATM Booth	Mr. Md. Nader Khan Director & owner of the premises	Lease period: 28.11.2017 to 27.11.2027
Lease agreement	Kulaura Branch	Mrs. Marina Yasmin Chowdhury Director & owner of the premises	Lease period: 01.09.2019 to 31.08.2022
Lease agreement	Head Office	Quazi Sirajul Islam Director & owner of the premises	Lease period: 10.07.2016 to 09.07.2022
Lease agreement	Halishahar Branch	Mr. Azam J Chowdhury & Mrs. Marina Yasmin Chowdhury Director & owner of the premises	Lease period: 01.01.2017 to 31.12.2025

b) Service receiving companies where the Directors interest subsisted during the year

Name of party	Relationship	Nature of transaction	Amount

vii) Investment in the Securities of Directors and their related concern	Nil
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viii) Business with subsidiary

Name of party	Relationship	Nature of transaction	Outstanding Amount
Prime Bank Investment Limited	Subsidiary Company	OD Facilities	3,136,846,334
Prime Bank Securities Limited	Subsidiary Company	OD Facilities	632,018,019
Prime Bank Securities Limited	Subsidiary Company	Bank Gurantee	200,000,000
Prime Bank Securities Limited	Subsidiary Company	Share Trading	780,378,358
PBL Finance (Hong Kong) Ltd	Subsidiary Company	Term Placement	3,260,679,195